

Ideal Spinning Mills Ltd.



IdealGroup

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Ref # ISML/ACTS/642
Dated: 30-APRIL-2026

Subject: - **FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 A.M. on Thursday 30 April, 2026 recommended the following:

Final Cash Dividend	:	NIL
Right Share	:	NIL
Bonus Share	:	NIL
Any other entitlement/corporate action	:	NIL
Any other price sensitive information	:	NIL

The Financial results of the company are attached as "Annexure A"

Thanking You,

Regards,
IDEAL SPINNING MILLS LTD.

Company Secretary

Company secretary
Ideal Spinning Mills Limited

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"ANNEXURE A"

IDEAL SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE THIRD QUARTER ENDED 31 MARCH 2026


Third Quarter ended		Quarter ended	
31 March 2026	31 March 2025	31 March 2026	31 March 2025

----- (RUPEES IN THOUSAND) -----

CONTINUING OPERATIONS :

REVENUE FROM CONTRACTS WITH CUSTOMERS	923,376	1,180,385	326,858	352,661
COST OF SALES	(738,262)	(1,085,401)	(251,196)	(336,371)
GROSS PROFIT / (LOSS)	<u>185,114</u>	<u>94,984</u>	<u>75,662</u>	<u>16,290</u>
DISTRIBUTION COST	(79,636)	(58,405)	(30,289)	(15,401)
ADMINISTRATIVE EXPENSES	(114,880)	(120,923)	(29,683)	(45,486)
OTHER EXPENSES	(2,163)	(589)	(664)	837
OTHER INCOME	20,326	22,003	6,379	7,844
FINANCE COST	(22,058)	(35,844)	(6,809)	(4,764)
LOSS BEFORE LEVY AND TAXATION	<u>(13,297)</u>	<u>(98,774)</u>	<u>14,596</u>	<u>(40,680)</u>
LEVY	(8,880)	(13,385)	(3,402)	(3,038)
LOSS BEFORE TAXATION	<u>(22,177)</u>	<u>(112,159)</u>	<u>11,194</u>	<u>(43,718)</u>
TAXATION	-	-	-	-
LOSS AFTER TAXATION FROM CONTINUING OPERATIONS	<u>(22,177)</u>	<u>(112,159)</u>	<u>11,194</u>	<u>(43,718)</u>
DISCONTINUED OPERATION :				
LOSS AFTER TAXATION FROM DISCONTINUED OPERATION	(41,222)	(154,851)	(25,785)	(23,746)
LOSS AFTER TAXATION	<u>(63,399)</u>	<u>(267,010)</u>	<u>(14,591)</u>	<u>(67,464)</u>
LOSS PER SHARE FROM CONTINUED OPERATIONS - BASIC AND DILUTED (RUPEES)	<u>(2.24)</u>	<u>(11.31)</u>	<u>1.13</u>	<u>(4.41)</u>
LOSS PER SHARE FROM DISCONTINUED OPERATIONS - BASIC AND DILUTED (RUPEES)	<u>(4.16)</u>	<u>(15.61)</u>	<u>(2.60)</u>	<u>(2.39)</u>

IDEAL SPINNING MILLS LTD.


 Company Secretary

IDEAL SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	Un-audited 31 March 2026	Audited 30 June 2025		Un-audited 31 March 2026	Audited 30 June 2025
		(RUPEES IN THOUSAND)			
EQUITY AND LIABILITIES					
SHARE CAPITAL AND RESERVES					
Authorized share capital 20 000 000 (30 June 2025: 20 000 000) ordinary shares of Rupees 10 each	200,000	200,000	ASSETS		
Issued, subscribed and paid up share capital 9 920 000 (30 June 2025: 9 920 000) ordinary shares of Rupees 10 each fully paid in cash	99,200	99,200	NON-CURRENT ASSETS		
Sponsors' loans	241,800	241,800	Property, plant and equipment	1,105,901	1,572,160
Reserves			Intangible assets	9,121	8,919
Capital reserves	183,291	183,291	Long term deposits and prepayments	1,115,022	1,581,079
Equity portion of shareholders' loans	360,555	360,555			
Surplus on revaluation of freehold land	543,846	543,846			
Accumulated loss	(765,125)	(701,726)			
TOTAL EQUITY	<u>119,721</u>	<u>183,120</u>	CURRENT ASSETS		
LIABILITIES			Stores, spare parts and loose tools	87,122	97,109
NON-CURRENT LIABILITIES			Stock-in-trade	232,073	283,211
Staff retirement gratuity	25,373	20,247	Trade debts	238,403	187,627
CURRENT LIABILITIES			Loans and advances	7,990	15,782
Trade and other payables	445,839	550,470	Short term deposits and prepayments	5,427	2,114
Short term borrowings	1,657,012	1,788,458	Advance income tax and levy - net	77,714	42,875
Accrued mark-up	5,864	13,179	Other receivables	279,543	306,549
Unclaimed dividend	2,592	2,596	Cash and bank balances	54,529	41,724
TOTAL LIABILITIES	<u>2,111,307</u>	<u>2,354,703</u>	Non-current assets held for sale	982,801	976,991
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	<u>2,256,401</u>	<u>2,558,070</u>	TOTAL ASSETS	<u>1,141,379</u>	<u>976,991</u>
				<u>2,256,401</u>	<u>2,558,070</u>

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IDEAL SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE THIRD QUARTER ENDED 31 MARCH 2026

	CAPITAL RESERVES				Total	ACCUMULATED LOSS	TOTAL EQUITY
	SHARE CAPITAL	SPONSORS' LOANS	Equity portion of shareholders' loan	Surplus on revaluation of freehold land			
Balance as at 30 June 2024 - (Audited)	99,200	241,800	183,291	360,555	543,846	(278,321)	606,525
Loss for the period	-	-	-	-	-	(267,010)	(267,010)
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	(267,010)	(267,010)
Balance as at 31 March 2025 - (Un-audited)	99,200	241,800	183,291	360,555	543,846	(545,331)	339,515
Loss for the period	-	-	-	-	-	(156,549)	(156,549)
Other comprehensive income for the period	-	-	-	-	-	154	154
Total comprehensive loss for the period	-	-	-	-	-	(156,395)	(156,395)
Balance as at 30 June 2025 - (Audited)	99,200	241,800	183,291	360,555	543,846	(701,726)	183,120
Loss for the period	-	-	-	-	-	(63,399)	(63,399)
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	(63,399)	(63,399)
Balance as at 31 March 2026 - (Un-audited)	99,200	241,800	183,291	360,555	543,846	(765,125)	119,721

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IDEAL SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE THIRD QUARTER ENDED 31 MARCH 2026

	Third Quarter ended	
	31 March 2026	31 March 2025
	(RUPEES IN THOUSAND)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash used in operations	(72,506)	57,965
Finance cost paid	(48,656)	(110,243)
Income tax and levy paid	(44,011)	(47,742)
Staff retirement gratuity paid	(4,993)	(12,424)
Net decrease / (increase) in long term deposits and prepayments	(202)	(6,842)
Net cash used in operating activities	(170,368)	(119,286)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(12,499)	(28,081)
Proceeds from disposal of property, plant and equipment	17,871	9,501
Proceeds from sale of non-current assets held for sale	309,254	-
Net cash from / (used in) investing activities	314,626	(18,580)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	-	(105,000)
Dividend paid	(4)	(3)
Short term borrowings - net	(131,446)	227,851
Net cash (used in) / from financing activities	(131,450)	122,848
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	12,808	(15,018)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	41,724	96,362
Net foreign exchange difference on translating cash and bank balances	(3)	1
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	54,529	81,345

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IDEAL SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE THIRD QUARTER ENDED 31 MARCH 2026

Third Quarter ended	
31 March 2026	31 March 2025

(RUPEES IN THOUSAND)

CASH (USED IN) / GENERATED FROM OPERATIONS

Loss before levy and taxation	(54,227)	(231,778)
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Adjustments for non-cash charges and other items:

Amortization	-	864
Depreciation	55,098	86,300
Gain on sale of non-current assets held for sale	(61,429)	-
Gain on disposal of property, plant and equipment	(614)	(1,448)
Allowance for expected credit losses - net	3,063	-
Credit balances written back	(244)	(2,500)
Provision for staff retirement gratuity	10,119	22,738
Finance cost	41,341	105,984
Provision for doubtful loans and advances - net	1,741	
Net exchange (gain) / loss	192	(35)
Working capital changes (Note 9.1)	(67,546)	77,840
	(72,506)	57,965

Working capital changes

(Increase) / decrease in current assets

Stores, spare parts and loose tools	9,987	(131)
Stock-in-trade	51,138	206,277
Trade debts	(54,028)	28,902
Loans and advances	6,051	2,761
Short term deposits and prepayments	(3,313)	(5,223)
Other receivables	27,006	10,606
	36,841	243,192
Decrease in trade and other payables	(104,387)	(165,352)
	(67,546)	77,840

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