



# REDCO TEXTILES LIMITED

ISO 9001 Certified

Quarterly Report as at 31<sup>st</sup> March 2026



**REDCO TEXTILES LIMITED**

ISO 9001 2000 Certified

## Company Information

### Board of Directors

Mrs. Manizah Saif	Chairperson
Mrs. Sarah Muhammad Saya	Chief Executive
Mr. Junaid Khan	
Mr. Yousuf Hassan Khan	
Mr. Ahsan Ur Rehman Khan	
Ms. Ayesha Saif Khan	
Mrs. Samina Asad Khan	

### Chief Financial Officer

Mr. Monim Ul Haq

### Company Secretary

Mr. Muhammad Kashif

### Auditors

Mushtaq & Co, Chartered Accountants

### Audit Committee

Mr. Yousuf Hassan Khan	Chairman
Mrs. Manizah Saif	Member
Mr. Ahsan Ur Rehman Khan	Member

### HR and Remuneration Committee

Mr. Yousuf Hassan Khan	Chairman
Mrs. Sarah Muhammad Saya	Member
Mrs. Manizah Saif	Member

### Registered Office

Redco Textiles Limited, Redco Arcade, 78-E, Blue Area, Islamabad 44000, Pakistan.  
Tel: (+92-51) 2344251-57 Fax: (+92-51) 2344256 E-mail: sales@redcogroup.com

### Mills

Redco Textiles Limited, 3-Km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat,  
Rawalpindi. Tel: (+92-51) 4610402-4 Fax: (+92-51) 4610401  
E-mail: redcotextilemills@redcogroup.com

## Directors' Report

Dear Shareholders,

We are pleased to present our quarterly report of your company's performance as on March 31, 2026.

The nine months period under review incurred profit before levies and taxation of Rs. 251.75 million and profit after levies and taxation of Rs. 159.94 million as compared to the previous nine months corresponding period profit before levies and taxation of Rs. 149.80 million and profit after levies and taxation of Rs. 130.08 million.

The highlights of the nine months period include:

- ❖ Increase in sales revenue by 4.15% (1471.77 million) as compared to last corresponding period (1413.13 million).
- ❖ These nine months incurred gross profit of 19.45% (286 million) as compared to gross profit of 11.18% (158 million) in previous corresponding period. The improvement in profitability is mainly attributable to enhanced operational efficiencies and reduction in energy costs through the utilization of the Company's 2 Megawatt solar power system.

During the quarter ended March 31, 2026, the Company recorded profit before levies and taxation of Rs. 46.40 million, as compared to profit before levies and taxation of Rs. 3.31 million in the previous corresponding quarter, reflecting improved operational stability and cost management.

The Company's weaving unit remained fully operational throughout the period, and no shutdown of production facilities occurred. Loom efficiency levels remained consistent during the quarter. However, temporary logistical challenges were experienced due to regional geopolitical developments and heightened security arrangements in Islamabad, which resulted in road closures affecting the timely receipt of supplies and dispatch of finished goods. Despite these challenges, production activities continued without interruption and operations normalized subsequently.

The reduction in cost of sales during the period is primarily attributable to savings achieved through the operation of the Company's 2 Megawatt Solar Power System, which significantly reduced dependence on conventional electricity sources and improved overall margins.

Looking ahead, the management remains cautiously optimistic about the Company's performance. Continued focus on operational efficiency, cost control, and energy optimization is expected to support profitability in the coming quarters, while management continues to closely monitor external developments affecting logistics and supply chain operations.

The Directors place on record their appreciation for the continued support of shareholders, customers, financial institutions, and employees of the Company.

**For and on behalf of the Board,**



**Sarah Muhammad Saya**  
Chief Executive



**Manizah Saif**  
Director

Dated: April 30, 2026



# REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

## REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (Un-Audited)  
AS AT MARCH 31, 2026

	March 31, 2026	June 30, 2025
	Unaudited	Audited
	Rupees	Rupees
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	3,238,904,672	2,834,792,536
Long term investment	135,320	110,280
Long term deposits	22,062,079	20,440,179
	3,261,102,071	2,855,342,995
<b>CURRENT ASSETS</b>		
Stores, spare parts and loose tools	110,160,209	72,825,679
Stock in trade	60,972,422	74,878,144
Trade debts	394,870,789	218,165,495
Loans, advances and other receivables	63,318,439	584,381,726
Short term investments	22,000,000	22,000,000
Trade deposits and short term prepayments	683,353	1,466,736
Tax refunds due from Government	53,899,965	67,700,299
Cash and bank balances	405,712,623	198,565,321
	1,111,617,800	1,239,983,400
<b>TOTAL ASSETS</b>	<b>4,372,719,871</b>	<b>4,095,326,395</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital 80,000,000 (June 30, 2025: 80,000,000) ordinary shares of Rs. 10/- each	800,000,000	800,000,000
Issued, subscribed and paid up capital 49,292,600 (June 30, 2025: 49,292,600) ordinary shares of Rs. 10/- each	492,926,000	492,926,000
Surplus on revaluation of property, plant and equipment - net of tax	830,475,606	846,669,070
Director's loan	69,599,501	69,599,501
Other reserves	80,245	55,205
Accumulated loss	(63,895,979)	(240,029,446)
	1,329,185,373	1,169,220,330
<b>NON CURRENT LIABILITIES</b>		
Staff retirement benefits - gratuity	52,782,340	47,780,612
Deferred taxation	140,315,082	91,300,977
	193,097,422	139,081,589
<b>CURRENT LIABILITIES</b>		
Trade and other payables	448,301,608	365,754,158
Short term borrowings from associated undertakings	969,585,027	972,029,614
Short term borrowings from directors and others	1,432,550,441	1,449,240,704
	2,850,437,076	2,787,024,476
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,372,719,871</b>	<b>4,095,326,395</b>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



# REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

## REDCO TEXTILES LIMITED

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees		Rupees	
Sales - net	1,471,765,611	1,413,125,184	534,854,877	488,852,512
Cost of sales	(1,185,531,897)	(1,255,159,817)	(470,168,251)	(479,115,675)
<b>Gross profit</b>	<b>286,233,714</b>	<b>157,965,367</b>	<b>64,686,626</b>	<b>9,736,837</b>
<b>Operating expenses</b>				
Distribution cost	(2,258,060)	(1,918,247)	(762,356)	(706,871)
Administrative expenses	(19,306,277)	(18,578,510)	(6,856,975)	(5,863,388)
Other operating expenses	(13,646,871)	(3,683,105)	(10,873,399)	(1,243,096)
	(35,211,208)	(24,179,862)	(18,492,730)	(7,813,355)
<b>Operating profit</b>	<b>251,022,506</b>	<b>133,785,505</b>	<b>46,193,896</b>	<b>1,923,482</b>
Other income	1,513,839	17,690,314	285,578	2,656,193
Finance cost	(784,408)	(1,679,403)	(78,951)	(1,272,532)
<b>Profit before levies and taxation</b>	<b>251,751,937</b>	<b>149,796,416</b>	<b>46,400,523</b>	<b>3,307,143</b>
Levies	(42,797,829)	(25,465,391)	(7,888,089)	(562,215)
<b>Profit before taxation</b>	<b>208,954,108</b>	<b>124,331,025</b>	<b>38,512,434</b>	<b>2,744,928</b>
<b>Taxation</b>				
Current Tax	-	-	-	-
Deferred Tax	(49,014,105)	5,745,968	1,217,502	38,421,602
	(49,014,105)	5,745,968	1,217,502	38,421,602
<b>Profit for the period</b>	<b>159,940,003</b>	<b>130,076,993</b>	<b>39,729,936</b>	<b>41,166,530</b>
<b>Earnings per share - basic and diluted</b>	<b>3.245</b>	<b>2.639</b>	<b>0.806</b>	<b>0.835</b>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



# REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

## REDCO TEXTILES LIMITED

### CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees		Rupees	
Profit for the period	159,940,003	130,076,993	39,729,936	41,166,530
<b>Other comprehensive income:</b>				
Item that may be reclassified subsequently to profit or loss	-	-	-	-
Item that will never be reclassified subsequently to profit or loss				
<b>Investment at Fair Value through OCI</b>				
Fair value gain / (loss) arised during the period	25,040	48,680	(5,225)	60,140
<b>Total comprehensive income for the period</b>	<b>159,965,043</b>	<b>130,125,673</b>	<b>39,724,711</b>	<b>41,226,670</b>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER





# REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

## REDCO TEXTILES LIMITED

### CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
	Rupees	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before Levies and taxation	251,751,937	149,796,416
Adjustment for non cash items:		
Depreciation	91,225,244	74,425,647
Provision for staff retirement benefits - gratuity	13,084,000	7,185,999
Gain / (loss) on sale of property, plant and equipment	-	(2,380,630)
Finance cost	784,408	1,679,403
	105,093,652	80,910,419
Operating profit before working capital changes	356,845,589	230,706,835
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	(37,334,530)	(12,942,079)
Stock in trade	13,905,722	12,412,231
Trade debts	(176,705,294)	17,222,523
Loans, advances, other receivables & trade deposits	521,846,670	(381,988,704)
	321,712,568	(365,296,029)
Increase / (decrease) in current liabilities		
Trade and other payables	82,547,450	98,188,298
<b>Cash generated / (used in) from operations</b>	761,105,607	(36,400,896)
Long term deposits	(1,621,900)	-
Staff retirement benefits - gratuity paid	(8,082,272)	(7,182,118)
Finance cost paid	(784,408)	(1,679,403)
Taxes paid	(28,997,495)	13,699,416
	(39,486,075)	4,837,895
<b>Net cash generated / (used in) from operating activities</b>	721,619,532	(31,563,001)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment - acquired	(525,555,217)	(4,600,000)
Proceeds from sale of assets	-	2,880,000
Capital work in progress	30,217,837	(5,988,928)
Investment in term deposit certificate	-	108,000,000
<b>Net cash generated / (used in) from investing activities</b>	(495,337,380)	100,291,072
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short term borrowings from associated undertakings	(2,444,587)	101,991,179
Short term borrowings from directors and others - net	(16,690,263)	(142,215,299)
<b>Net cash (used in) / generated from financing activities</b>	(19,134,850)	(40,224,120)
<b>Net increase / (decrease) in cash and cash equivalents</b>	207,147,302	28,503,951
<b>Cash and cash equivalents at the beginning of the period</b>	198,565,321	136,820,685
<b>Cash and cash equivalents at the end of the period</b>	405,712,623	165,324,636

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



# REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

## REDCO TEXTILES LIMITED

### SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

---

#### 1 COMPANY AND ITS OPERATIONS

Redco Textiles Limited is a Public Limited Company which commenced operations in October 1991. It was incorporated under the Repealed Companies Ordinance 1984, now the Companies Act, 2017 and is listed on the Pakistan Stock Exchange Limited. Redco's principal activities include manufacture and sale of yarn and greige fabric. The Company is also generating its revenue by conversion of yarn into fabrics. The registered office of the company is situated at 78-E, Redco Arcade, Blue Area, Islamabad. The manufacturing facility is located at 3-km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat, District Rawalpindi in the Province of Punjab.

#### 2 BASIS OF PRESENTATION

##### 2.1 Statement of compliance

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 'IAS' 34 "Interim Financial Reporting" as applicable in Pakistan. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the company as at and for the year ended 30th June 2025.

This condensed interim financial information is being submitted to the shareholders as required by the Listing regulations of Pakistan Stock Exchange Limited and section 237 of the Companies Act, 2017.

These condensed interim financial statements have been prepared in accordance with the approved financial reporting standards as applicable in Pakistan and the requirements of the Companies Act, 2017. Wherever the requirements of the Companies Act, 2017 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companies Act, 2017 or the requirements of the said directive take precedence.

#### 3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation which have been used in the preparation of this condensed interim financial information are the same as those applied in preparation of the financial statements as at and for the preceding year ended June 30, 2025.

#### 4 DATE OF AUTHORIZATION

These condensed interim financial statements have been authorized for issue by the board of Directors of the Company on 30th April 2026.

#### 5 GENERAL

Figures have been rounded off to the nearest rupees.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



**REDCO TEXTILES LIMITED**

ISO 9001 2000 Certified

## ڈائریکٹرز رپورٹ محترم شیئر ہولڈرز،

ہم 31 مارچ 2026 تک آپ کی کمپنی کی کارکردگی پر مبنی سہ ماہی رپورٹ پیش کر رہے ہیں اور اس پر خوشی محسوس کر رہے ہیں۔

زیر جائزہ نو ماہ کے عرصے کے دوران کمپنی نے قبل از لیویز وٹیکس 251.75 ملین روپے منافع حاصل کیا جبکہ بعد از لیویز وٹیکس منافع 159.94 ملین روپے رہا۔ اس کے مقابلے میں گزشتہ سال کے اسی نو ماہ کے عرصے میں قبل از لیویز وٹیکس منافع 149.80 ملین روپے اور بعد از لیویز وٹیکس منافع 130.08 ملین روپے رہا تھا۔

زیر جائزہ نو ماہ کے عرصے کے اہم نکات درج ذیل ہیں:

- گزشتہ اسی عرصے کے مقابلے میں فروخت کے حجم میں 4.15% اضافہ ہوا، جو 1,413.13 ملین روپے سے بڑھ کر 1,471.77 ملین روپے ہوا ہے۔
- ان نو ماہ کے دوران کمپنی نے خالص منافع کی شرح 19.45% (286 ملین روپے) حاصل کی، جبکہ گزشتہ اسی عرصے میں خالص منافع 11.18% (158 ملین روپے) رہا تھا۔

منافع میں یہ بہتری بنیادی طور پر آپریشنل کارکردگی میں اضافے اور کمپنی کے 2 میگا واٹ سولر پاور سسٹم کے ذریعے توانائی کے اخراجات میں کمی کے باعث حاصل ہوئی ہے۔ 31 مارچ 2026 کو ختم ہونے والی سہ ماہی کے دوران کمپنی نے قبل از لیویز وٹیکس 46.40 ملین روپے منافع حاصل کیا، جبکہ گزشتہ اسی سہ ماہی میں قبل از لیویز وٹیکس منافع 3.31 ملین روپے تھا۔ یہ اضافہ بہتر آپریشنل استحکام اور مؤثر لاگت کے انتظام کی عکاسی کرتا ہے۔

کمپنی کا ویونگ یونٹ پورے عرصے کے دوران مکمل طور پر فعال رہا اور پیداوار کی سہولیات کی کوئی بندش نہیں ہوئی۔ سہ ماہی کے دوران لومز کی کارکردگی کی سطح مستحکم رہی۔ تاہم، علاقائی جغرافیائی و سیاسی صورتحال اور اسلام آباد میں سیکورٹی کے سخت انتظامات کے باعث عارضی لاجسٹک مسائل کا سامنا کرنا پڑا، جس کے نتیجے میں سڑکوں کی بندش ہوئی اور خام مال کی بروقت ترسیل اور تیار شدہ مصنوعات کی ترسیل متاثر ہوئی۔ ان چیلنجز کے باوجود، پیداواری سرگرمیاں بغیر کسی تعطل کے جاری رہیں اور بعد ازاں آپریشنز معمول پر آ گئے۔

اس عرصے کے دوران فروخت کی لاگت میں کمی بنیادی طور پر کمپنی کے 2 میگا واٹ سولر پاور سسٹم کے ذریعے حاصل ہونے والی بچت کے باعث ہے، جس نے روایتی بجلی کے ذرائع پر انحصار کو نمایاں طور پر کم کیا اور مجموعی منافع کے مارجنز میں بہتری پیدا کی۔

مستقبل کی جانب دیکھتے ہوئے، مینجمنٹ کمپنی کی کارکردگی کے بارے میں محتاط طور پر پرامید ہے۔ آپریشنل کارکردگی، لاگت پر کنٹرول، اور توانائی کی بچت پر مسلسل توجہ آنے والی سہ ماہیوں میں منافع بخش ثابت ہونے کی توقع ہے، جبکہ مینجمنٹ لاجسٹکس اور سپلائی چین آپریشنز کو متاثر کرنے والی بیرونی تبدیلیوں کی کڑی نگرانی جاری رکھے ہوئے ہے۔



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

ڈائریکٹرز کمپنی کے حصص یافتگان، صارفین، مالیاتی اداروں اور ملازمین کی مسلسل حمایت پر ان کے تہہ دل سے شکرگزار ہیں۔

بورڈ آف ڈائریکٹرز کی جانب سے۔

M. S. Khan

مینجر سیف

ڈائریکٹر

Sarah Fay

سارہ محمد سایہ

چیف ایگزیکٹو

تاریخ: 30 اپریل 2026



# REDCO TEXTILES LIMITED

[www.redcotextiles.com](http://www.redcotextiles.com)

**Head Office:** Redco Plaza, 4th Floor, 78-E Blue Area, Islamabad Pakistan.

Tel: (+9251) 2344251-57 Fax: (+9251) 2344256 | [sales@redcogroup.com](mailto:sales@redcogroup.com)

**Mills:** 3 km, Rawat Kalar Seydan Road, P.O. Sagri, Rawat, Rawalpindi, Pakistan.

Tel: (+9251) 4610 402-4 | Fax: (+9251) 4610 401 | [redcotextilemills@redcogroup.com](mailto:redcotextilemills@redcogroup.com)