

**3rd Quarter &
Nine Months Accounts
Period Ended**

March 31st

2026

(Un-Audited)



J. A. Textile Mills Limited

COMPANY INFORMATION

Board of Directors

Chairman:	Mr. Riaz Ahmad
Chief Executive:	Ms. Kurratulain Zahid
Directors:	Mr. Zahid Anwar
	Mr. Imran Zahid
	Mr. Muhammad Anwar ul Haq
	Mr. Muhammad Ali
	Mr. Riaz Ahmad
	Mr. Liaqat Ali Qamar

Audit Committee:

Chairman:	Mr. Riaz Ahmad
Member:	Mr. Muhammad Ali
Member:	Mr. Muhammad Anwar ul Haq

Human Resources & Remuneration (HR&R) Committee:

Chairman:	Mr. Muhammad Ali
Member:	Mr. Imran Zahid
Member:	Mr. Liaqat Ali Qamar

Company Secretary: Mr. Ajmal Shabab

Chief Financial Officer: Mr. Muhammad Umer Farooq

Auditors: Kreston Hyder Bhimji & Co., Chartered Accountants

Banks: Al Baraka Islamic Bank B.S.C. (E.C.)
JS Bank Limited
National Bank of Pakistan
United Bank Limited
Meezan Bank Limited
Askari Bank Limited

Legal Advisor: Mr. Zia-ul-Haq (Advocate)

Registered Office: JK House, 32-W, Susan Road, Madina Town, Faisalabad

Share Registrar Office: Hameed Majeed Associates (Private) Limited
1st Floor, H.M House, 7-Bank Square, Lahore.

Mills: 29-KM, Sheikhupura Road, Faisalabad

Web Site: www.jatml.com

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Board of Directors is pleased to present un-audited financial statements of the Company for third quarter and nine months period ended March 31, 2026.

Financial Results

Operating Indicators	Nine Months Ended March 31, 2026 Rupees	Nine Months Ended March 31, 2025 Rupees
Sales	1,519,470,057	943,555,655
Gross Profit/(Loss)	16,776,369	(29,797,264)
Pretax Profit/(Loss)	1,214,791	(45,736,461)
Taxation	18,993,376	11,794,446
Net Profit/(Loss)	677,202	(62,281,449)
Loss per share	0.05	(4.94)

During the period under review, the company's performance remained under pressure. Despite a significant increase in sales from Rs. 943.556 million to Rs. 1,519.470 million, the company incurred a net profit of Rs. 0.677 million, compared to a loss of Rs. 62.281 million during the corresponding period of the previous year.

This quarter remained difficult due to rising input costs, energy constraints, and overall economic uncertainty. Despite these challenges, the management remained focused on operational efficiency, cost control, and maintaining production levels.

The management is optimistic about gradual improvement in business conditions. Strategic measures are being implemented to enhance profitability, including cost optimization, improved production efficiency,

Related Party Transactions

All transactions with related parties are carried out at arm's length. The prices are determined in accordance with comparable uncontrolled price method.

We would like to express our appreciation for the dedication and hard work put in by the entire team at J. A. Textile Mills Limited and all its partners within the country and all across the world.

April 30, 2026
Faisalabad


IMRAN ZAHID
Director

For and on behalf of the Board


KURRATULAIN ZAHID
Chief Executive Officer

جے اے ٹیکسٹائل ملز لمیٹڈ

ڈائریکٹرز رپورٹ

آپ کے بورڈ آف ڈائریکٹرز کو 31 مارچ 2026 کو ختم ہونے والی تیسری سہ ماہی اور نو ماہی مدت کے لیے کمپنی کے غیر آڈٹ شدہ مالیاتی بیانات پیش کرنے پر خوشی ہے۔

مالیاتی نتائج:

آپریٹنگ تفصیلات

روپے (ملین میں)

نو ماہی سال کا اختتام	نو ماہی سال کا اختتام	
31 مارچ 2025	31 مارچ 2026	
943,555,655	1,519,470,057	فروخت
(29,797,264)	16,776,339	مجموعی منافع / (خسارہ)
(45,736,461)	1,214,791	قبل از ٹیکس منافع / (خسارہ)
11,794,446	18,993,376	ٹیکسیشن
(62,281,449)	677,202	خالص منافع / (خسارہ)
(4.94)	0.05	منافع / (خسارہ) فی شیئر

943.556 ملین روپے سے 1,519.470 ملین روپے فروخت میں نمایاں اضافے کے باوجود، کمپنی کو گزشتہ سال کی اسی مدت کے (62.281) ملین روپے کے نقصان کے مقابلے میں 0.677 ملین روپے کا منافع ہوا ہے۔

یہ سہ ماہی ان پٹ کی بڑھتی ہوئی لاگت، توانائی کی رکاوٹوں اور مجموعی اقتصادی غیر یقینی صورتحال کی وجہ سے مشکل رہی۔ ان مشکل حالات کے باوجود، انتظامیہ آپریٹنگ کارکردگی، لاگت پر قابو پانے اور پیداوار کی سطح کو برقرار رکھنے پر مرکوز رہی۔

انتظامیہ کاروباری حالات میں بتدریج بہتری کے لیے پر امید ہے۔ منافع کو بڑھانے کے لیے اسٹریٹجک اقدامات پر عمل درآمد کیا جا رہا ہے، بشمول لاگت کی اصلاح، بہتر پیداواری کارکردگی۔

متعلقہ پارٹی لین دین

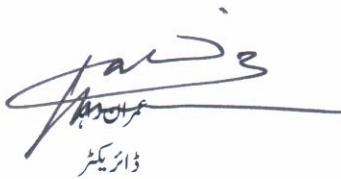
متعلقہ فریقوں کے ساتھ لین دین وسعت کی بنیاد پر کیا جاتا ہے۔ قیمتوں کا تعین غیر کنٹرول شدہ قیمت کے تقابلی طریقہ کے مطابق کیا جاتا ہے۔

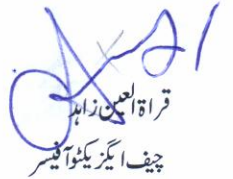
ہم جے اے ٹیکسٹائل ملز لمیٹڈ اور اس کے تمام شراکت داروں، ملک کے اندر اور دنیا میں پوری ٹیم کی لگن اور محنت کیلئے ان کی تعریف کا اظہار کرنا چاہتے ہیں۔

بورڈ آف ڈائریکٹرز کی طرف سے

30 اپریل 2026

فیصل آباد


ڈائریکٹر


چیف ایگزیکٹو آفیسر

J. A. TEXTILE MILLS LIMITED

AS AT MARCH 31, 2026

		March 31, 2026 (Un-Audited)	June 30, 2025 (Audited)
		----- Rupees -----	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	859,527,808	842,134,477
Long term deposits		32,145,750	32,145,750
		891,673,558	874,280,227
CURRENT ASSETS			
Stores and spares		12,819,798	13,602,230
Stock in trade		116,740,029	175,835,805
Trade debts		14,481,451	32,679,967
Advances, prepayments and other receivables		56,776,548	7,165,283
Short term investment		559,636	519,421
Accrued Income		2,945,386	2,390,807
Tax refunds due from Government		55,742,462	58,873,949
Cash and bank balances		203,439,249	86,214,169
		463,504,559	377,281,631
		1,355,178,117	1,251,561,858
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
20,000,000 ordinary shares of Rs.10/- each		200,000,000	200,000,000
Issued, subscribed and paid up capital			
12,601,160 ordinary shares of Rs. 10/- each, fully paid in cash		126,011,600	126,011,600
Accumulated loss		(126,124,676)	(140,423,090)
Surplus on remeasurement of investments available for sale to fair value		63,001	22,786
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT			
Loan from related parties	6	484,820,405	498,441,617
		245,366,478	160,789,216
		730,136,808	644,842,129
NON CURRENT LIABILITIES			
Deferred liabilities		127,354,817	145,810,604
CURRENT LIABILITIES			
Trade and other payables		405,082,758	405,603,939
Contract Liabilities		92,160,014	54,861,466
Unclaimed Dividend		443,720	443,720
		497,686,492	460,909,125
CONTINGENCIES AND COMMITMENTS			
	7	-	-
		1,355,178,117	1,251,561,858

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

J. A. TEXTILE MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

	For The Nine Months Ended		For The Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note	----- Rupees -----		----- Rupees -----	
Sales- net	1,519,470,057	943,555,655	477,477,644	477,883,315
Cost of sales	1,502,693,688	973,352,919	494,096,480	447,242,225
Gross Profit /(Loss)	16,776,369	(29,797,264)	(16,618,836)	30,641,090
Operating expenses				
Administrative expenses	18,041,923	13,324,561	8,274,496	4,591,047
Other Expenses	2,095,039	-	-	-
Finance cost	49,286	5,662,864	22,706	5,550,190
	20,186,248	18,987,425	8,297,202	10,141,237
Operating Profit /(Loss)	(3,409,879)	(48,784,689)	(24,916,038)	20,499,853
Other operating income	4,624,670	3,048,228	1,368,885	881,018
Profit /(Loss) before levies and Taxation	1,214,791	(45,736,461)	(23,547,153)	21,380,871
Levies	18,993,376	11,794,446	21,143,193	5,973,541
Profit /(Loss) before Taxation	(17,778,585)	(57,530,907)	(44,690,346)	15,407,330
Taxation	(18,455,787)	4,750,542	(13,023,001)	6,183,205
Net Profit / (Loss)	677,202	(62,281,449)	(31,667,345)	9,224,125
Profit /(Loss) per share - Basic	0.05	(4.94)	(2.51)	0.73

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

J. A. TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

	For The Nine Months Ended		For The Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees -----		----- Rupees -----	

Net Profit / (Loss)	677,202	(62,281,449)	(31,667,345)	9,224,125
----------------------------	---------	--------------	--------------	-----------

Other comprehensive income:

Items that will not be reclassified subsequently to profit or loss

Unrealized (Loss)/income on changes in fair value of		-	-	-
Gain realised on disposal of short term investment	40,215	53,062	40,215	53,062
	40,215	53,062	40,215	53,062

Total comprehensive Profit / (Loss) for the period	717,417	(62,228,387)	(31,627,130)	9,277,187
---	---------	--------------	--------------	-----------

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

J. A. TEXTILE MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
	----- Rupees -----	
a) CASH FLOW FROM OPERATING ACTIVITIES		
Loss for the period before taxation	1,214,791	(45,736,461)
Adjustments for non cash and other items:		
Depreciation	27,107,245	18,693,232
Profit on deposits	(4,089,681)	(3,048,228)
Profit on deposit with SNGPL	(554,579)	-
Finance cost	49,286	5,662,864
Operating cash flows before working capital changes	<u>23,727,062</u>	<u>(24,428,593)</u>
CHANGES IN WORKING CAPITAL		
Decrease/(increase) in current assets		
Stores and spares	782,432	(934,964)
Stock in trade	59,095,776	(63,358,658)
Trade debts	18,198,516	(6,404,535)
Advances, prepayments and other receivables	(49,611,265)	(26,842,097)
Tax refunds due from Government	4,324,081	(11,998,073)
Increase /(decrease) in current liabilities		
Trade and other payables	(521,181)	210,370,308
Liability for legal settlement	37,298,548	(29,955,000)
	<u>69,566,907</u>	<u>70,876,981</u>
Cash generated from operations	<u>93,293,969</u>	<u>46,448,388</u>
Finance cost paid	(49,286)	(5,662,864)
Taxes paid	(20,185,972)	(11,759,492)
Net cash generated from operating activities	<u>73,058,711</u>	<u>29,026,032</u>
b) CASH FLOW FROM INVESTING ACTIVITIES		
Addition in property, plant and equipment	(44,500,576)	(1,650,000)
Profit on deposits	4,089,681	3,048,228
Net cash (used) in/ generated from investing activities	<u>(40,410,895)</u>	<u>1,398,228</u>
c) CASH FLOW FROM FINANCING ACTIVITIES		
Loan from related parties - Net	84,577,262	34,582,642
Net cash used in financing activities	<u>84,577,262</u>	<u>34,582,642</u>
Net increase/(decrease) in cash and bank balances (a+b+c)	<u>117,225,078</u>	<u>65,006,902</u>
Cash and bank balances at the beginning of the period	<u>86,214,169</u>	<u>52,079,958</u>
Cash and bank balances at the end of the period	<u>203,439,247</u>	<u>117,086,860</u>

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

J. A. TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

	Share capital	Accumulated loss	Surplus on remeasurement of investments available for sale to fair value	Surplus on revaluation of Property, Plant & Equipment	Loan from related Parties	Total
	----- Rupees -----					
Balance as at July 01, 2024	126,011,600	(107,814,852)	22,190	272,214,581	126,286,574	416,720,093
Loss for the period	-	(62,281,449)	-	-	-	(62,281,449)
Other comprehensive income /(Loss)	-	-	53,062	93,058	-	146,120
Total comprehensive loss for the period	-	(62,281,449)	53,062	93,058	-	(62,135,329)
Incremental depreciation on revalued property, plant and equipment for the period	-	10,269,296	-	(10,269,296)	-	-
Tax effect on incremental depreciation	-	(2,978,096)	-	2,978,096	-	-
Repayment of Loan to related parties	-	-	-	-	34,582,642.00	34,582,642
Balance as at March 31, 2025	<u>126,011,600</u>	<u>(162,805,101)</u>	<u>75,252</u>	<u>265,016,439</u>	<u>160,869,216</u>	<u>389,167,406</u>
Balance as at July 01, 2025	126,011,600	(140,423,090)	22,786	498,441,617	160,789,216	644,842,129
Profit for the period	-	677,202	-	-	-	677,202
Other comprehensive Income	-	-	40,215	53,052	-	93,277
Total comprehensive loss for the period	-	677,202	40,215	53,062	-	770,479
Incremental depreciation on revalued property, plant and equipment for the period	-	19,184,806	-	(19,184,806)	-	-
Tax effect on incremental depreciation	-	(5,563,594)	-	5,563,594	-	-
Loan from related parties	-	-	-	-	84,577,262	84,577,262
Balance as at March 31, 2026	<u>126,011,600</u>	<u>(126,124,676)</u>	<u>63,001</u>	<u>484,873,457</u>	<u>245,366,478</u>	<u>730,189,870</u>

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

J. A. TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

1 THE COMPANY AND ITS OPERATIONS

1.1 J. A. Textile Mills Limited (the Company) was incorporated in Pakistan on 25 May, 1987 under the Companies Ordinance, 1984 and listed on Pakistan Stock Exchange Limited. The manufacturing unit of the Company is located at Tehsil Jaranwala, District Faisalabad in the province of Punjab and the registered office of the Company is situated at JK House, 32-W Susan Road, Madina Town, Faisalabad. The principal business activity of the Company is manufacturing and sale of yarn.

1.2 Going concern assumption

The Company has accumulated loss of Rs. 126.125 million (June 30, 2025: Rs. 140.423 million) as against issued, subscribed and paid up capital of Rs. 126.012 million, and its current liabilities exceeded its current assets by Rs. 34.182 million (June 30, 2025: Rs. 83.627 million). These factors indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern, and therefore the Company may be unable to discharge its liabilities and realize its assets in the normal course of business.

In spite of the huge accumulated losses and negative equity, the management of the Company is making strenuous efforts, optimal production strategies and effective cost controls to improve the profitability of the Company. The management positively looks forward to counter all challenges and is firmly committed to deliver the best possible results and will continue to meet our objectives and goals as it evident from the last quarter results. Based upon these aspects and continuing financial support from directors and associates, the financial statements have been prepared on going concern basis.

2 BASIS OF PREPARATION

This condensed interim financial information is un-audited and has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The Accounting and reporting Standard applicable in Pakistan comprise of International Financial Reporting Standards (IFRS) issued by the Companies Act 2017 and provisions of and directives issued under the Companies Act, 2017. Where provision of and directives issued under the Companies Act, 2017 differ from the IFRS, the provision of and directives issued under the Companies Act, 2017 have been followed.

This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the annual audited financial statements of the Company as at and for the year ended June 30, 2025. Comparative figures of the balance sheet are extracted from annual audited financial statements for the year ended June 30, 2025, whereas comparative profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity are stated from unaudited condensed financial information for the nine months ended March 31, 2025.

3 BASIS OF MEASUREMENT

3.1 These condensed interim financial statements have been prepared under the historical cost convention except for staff retirement benefits stated on termination basis and property, plant and equipment carried at revalued amounts.

3.2 These condensed interim financial statements are presented in Pakistani Rupee, which is the Company's functional and presented currency.

4 SIGNIFICANT ACCOUNTING POLICIES, ESTIMATES AND RISK MANAGEMENT POLICIES

4.1 The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

4.2 Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2025.

4.3 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2025.

5 PROPERTY, PLANT AND EQUIPMENT	Note	Unaudited	Audited
		March 31, 2026	June 30, 2025
		Rupees	
Operating fixed assets	5.1	859,527,808	842,134,477
Capital work in progress		-	-
		<u>859,527,808</u>	<u>842,134,477</u>

5.1 OPERATING FIXED ASSETS

DESCRIPTION	COST / REVALUED AMOUNT				DEPRECIATION				W. D. V	Rate
	March 31, 2026				As at					
	As at July 1, 2025	Addition	Revaluation surplus	Deletion	As at March 31, 2026	As at July 1, 2025	For the year	Deletion		
----- Rupees -----										
Freehold land	147,750,000	-	-	-	147,750,000	-	-	-	-	147,750,000
Building on freehold land										
- factory	216,230,646	-	-	-	216,230,646	44,154,946	6,452,839	-	50,607,785	165,622,861
- residential	46,804,043	-	-	-	46,804,043	8,725,243	1,427,955	-	10,153,198	36,650,845
Plant and machinery	515,043,084	10,500,000	-	-	525,543,084	59,043,084	17,100,000	-	76,143,084	449,400,000
Power Generators	31,500,001	-	-	-	31,500,001	17,233,852	1,069,961	-	18,303,813	13,196,188
Electric installations	14,856,025	34,000,576	-	-	48,856,601	4,570,627	771,405	-	5,342,032	43,514,569
Factory equipments	7,000,000	-	-	-	7,000,000	3,828,401	237,870	-	4,066,271	2,933,729
Electric appliances	940,688	-	-	-	940,688	886,192	4,087	-	890,279	50,409
Office equipments	2,917,855	-	-	-	2,917,855	2,600,968	23,767	-	2,624,735	293,120
Furniture and fixtures	290,516	-	-	-	290,516	277,771	956	-	278,727	11,789
Vehicles	4,839,307	-	-	-	4,839,307	4,716,604	18,405	-	4,735,009	104,298
Total	988,172,165	44,500,576	-	-	1,032,672,741	146,037,688	27,107,245	-	173,144,933	859,527,808

DESCRIPTION	COST / REVALUED AMOUNT				DEPRECIATION				W. D. V	Rate
	June 30, 2025				As at					
	As at July 1, 2024	Addition	Revaluation during the year	Deletion	As at June 30, 2025	As at July 1, 2024	For the year	Adjustment		
----- Rupees -----										
Freehold land	90,700,000	-	57,050,000	-	147,750,000	-	-	-	-	147,750,000
Building on freehold land										
- factory	154,892,446	-	61,338,200	-	216,230,646	38,326,657	5,828,289	-	44,154,946	172,075,700
- residential	30,301,188	-	16,502,855	-	46,804,043	7,589,667	1,135,576	-	8,725,243	38,078,800
Plant and machinery	339,264,228	1,650,000	174,128,856	-	515,043,084	44,229,471	14,813,613	-	59,043,084	456,000,000
Power Generators	31,500,001	-	-	-	31,500,001	15,648,724	1,585,128	-	17,233,852	14,266,149
Electric installations	14,856,025	-	-	-	14,856,025	3,427,805	1,142,822	-	4,570,627	10,285,398
Factory equipments	7,000,000	-	-	-	7,000,000	3,476,001	352,400	-	3,828,401	3,171,599
Electric appliances	940,688	-	-	-	940,688	880,137	6,055	-	886,192	54,496
Office equipments	2,917,855	-	-	-	2,917,855	2,565,758	35,210	-	2,600,968	316,887
Furniture and fixtures	290,516	-	-	-	290,516	276,355	1,416	-	277,771	12,745
Vehicles	4,839,307	-	-	-	4,839,307	4,685,928	30,676	-	4,716,604	122,703
Total	677,502,254	1,650,000	309,019,911	-	988,172,165	121,106,503	24,931,183	-	146,037,688	842,134,477

Unaudited	Audited
March 31, 2026	June 30, 2025
Rupees	

5.2 Depreciation charge for the period/year has been allocated as under:

Cost of sales	27,064,117	24,863,882
Administrative expenses	43,128	67,301
	<u>27,107,245</u>	<u>24,931,183</u>

Nine Months Ended March 31, 2026 (Un-Audited)	Year Ended June 30, 2025 (Audited)
----- Rupees -----	

6 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT

Opening balance	498,441,617	272,214,581
Add: Surplus arise on revaluation of property, plant and equipment	-	309,019,911
Less; Related effect of deferred tax liability	-	(73,071,274)
	-	235,948,637
Less; Impairment of revalued property, plant and equipment	-	-
Add; Related effect of deferred tax liability	-	-
	-	-
Incremental depreciation on revalued property, plant and equipment for the period transferred to accumulated loss	19,184,806	13,692,396
Related effect of deferred tax liability	(5,563,594)	(3,970,795)
	13,621,212	9,721,601
	484,820,405	498,441,617

The Company's freehold land, building on freehold land, plant and machinery, power generators, electric installations and factory equipments were revalued by M/S Yousaf Adil Saleem & Co. Chartered Accountants as on September 30, 1998 and by M/S Nizamy Associates as on June 30, 2007 and June 30, 2012 and M/S Amir Evaluators & Consultants as on 30th December, 2017, S. A. Associates as on June 30, 2021 and latest by S. A. Associates as on June 30, 2025. Revaluation of freehold land is carried out at market value and building on freehold land, plant and machinery, power generators, electric installations and factory equipments on depreciated replacement values.

The fair valuation of the revalued assets are considered to represent a level 3 valuation based on significant non-observable inputs being the location and condition of the assets. The fair values are subject to change owing to change in input. However, the management does not expect there to be a material sensitivity to the fair values arising from the non-observable inputs. The basis of revaluation for items of these fixed assets were as follows:

The revaluation of freehold land was based on inquiries from real estate agents and property dealers in near vicinity of freehold land. Different revaluation methods and exercises were adopted according to experience, location and other usage of freehold land considering all the relevant factors. The methodology for valuation adopted was based on International Valuation Standards. Valuation of building on freehold land was based on assessment of current construction cost of building having equivalent area and similar specifications using prevailing yardsticks for assessing cost of construction on per unit area basis. The cost thus arrived was adjusted to account for the age of building in comparison with useful service life of structure. For the purpose of valuation of plant and machinery, power generators, electric installations and factory equipments the historical values were appreciated and depreciated accordingly. Due consideration was given to the devaluation of Pakistani rupee and average escalation in the world market, adequate obsolescence factor was also applied.

7 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies and commitments since the last audited financial statements as on June 30, 2025.

8 COST OF SALES

	For The Nine Months Ended		For The Quarter Ended	
	March 31, 2026 (Un-Audited)	March 31, 2025 (Un-Audited)	March 31, 2026 (Un-Audited)	March 31, 2025 (Un-Audited)
	----- Rupees -----		----- Rupees -----	
Raw material consumed (Note 8.1)	823,097,473	572,238,260	270,980,034	270,784,718
Stores and spares	14,686,323	17,122,995	3,856,901	7,671,649
Packing material	14,296,089	5,034,646	4,829,626	1,198,623
Salaries and wages	72,526,028	35,876,164	26,994,989	13,054,917
Retirement benefits	3,252,797	2,006,038	1,154,899	679,862
Fuel and power	537,875,273	379,058,570	173,210,171	173,299,341
Repairs and maintenance	-	211,811	-	211,811
Vehicle running and maintenance	675,095	47,615	365,046	3,900
Insurance	2,312,079	-	981,543	-
Depreciation	27,064,117	18,642,756	8,890,122	6,221,126
Other	4,491,016	530,350	261,751	149,893
	1,500,276,290	1,030,769,205	491,525,082	473,275,840
Work in process				
Opening stock	29,655,489	-	27,932,568	17,493,200
Closing stock	(28,107,980)	(26,840,286)	(28,107,980)	(26,840,286)
	1,547,509	(26,840,286)	(175,412)	(9,347,086)
Finished goods				
Opening stock	18,881,890	-	20,758,811	13,889,471
Closing stock	(18,012,001)	(30,576,000)	(18,012,001)	(30,576,000)
	869,889	(30,576,000)	2,746,810	(16,686,529)
	1,502,693,688	973,352,919	494,096,480	447,242,225

8.1 RAW MATERIAL CONSUMED

	For The Nine Months Ended		For The Quarter Ended	
	March 31, 2026 (Un-Audited)	March 31, 2025 (Un-Audited)	March 31, 2026 (Un-Audited)	March 31, 2025 (Un-Audited)
	----- Rupees -----		----- Rupees -----	
Opening stock	120,996,875	50,443,433	13,140,686	37,980,018
Purchases	767,042,359	572,779,943	322,781,109	283,789,816
	888,039,234	623,223,376	335,921,795	321,769,834
Closing stock	(64,941,761)	(50,985,116)	(64,941,761)	(50,985,116)
	823,097,473	572,238,260	270,980,034	270,784,718

9 RELATED PARTY TRANSACTIONS

The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertakings and key management personnel. Amounts due from and due to related parties, if any, are shown under relevant notes to condensed interim financial information. Transaction with the related parties other than specifically mentioned in related notes were as follows.

	For The Nine Months Ended	
	March 31, 2026 (Un-Audited)	March 31, 2025 (Un-Audited)
	----- Rupees -----	
Post employment benefit	3,252,797	2,006,038
Repayment of loan to chief executive, directors and members	(27,893,786)	(917,358)
Loan obtained from chief executive	112,471,048	35,500,000

10 TAXATION

The provision for taxation made in this condensed interim financial information is subject to adjustment in annual financial statements.

11 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial information was authorized for issue on **April 30, 2026** by the Board of Directors of the Company.

12 GENERAL

12.1 Previous year figures have been rearranged and reclassified wherever necessary for the purpose of comparison.

12.2 Figures have been rounded off to the nearest rupee.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

www.jamapunji.pk



سرمایہ کاری سمجھداری کے ساتھ



Be aware, Be alert,
Be safe
Learn about investing at
www.jamapunji.pk

Key features:

- 📄 Licensed Entities Verification
- 🔍 Scam meter*
- 🎮 Jamapunji games*
- 📊 Tax credit calculator*
- 🏢 Company Verification
- 📋 Insurance & Investment Checklist
- ?? FAQs Answered
- 📈 Stock trading simulator (based on live feed from KSE)
- 📖 Knowledge center
- 📊 Risk profiler*
- 📊 Financial calculator
- 📱 Subscription to Alerts (event notifications, corporate and regulatory actions)
- 📱 Jamapunji application for mobile device
- 📖 Online Quizzes



Jama Punji is an Investor Education Initiative of Securities and Exchange Commission of Pakistan

jamapunji.pk

@jamapunji_pk

*Mobile apps are also available for download for android and ios devices