

**THIRD QUARTERLY REPORT (UN-AUDITED)  
MARCH 31, 2026**



**SAIF GROUP**  
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**Kohat Textile Mills Limited**



# ENTITY RATING OF KOHAT TEXTILE MILLS LIMITED

Long Term	A-
Short Term	A2

Stable outlook

**CREDIT RATING AGENCY**



The Pakistan Credit Rating Agency Limited



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# COMPANY INFORMATION

## BOARD OF DIRECTORS

Javed Saifullah Khan (Chairman)  
Barrister Assad Saifullah Khan (Chief Executive Officer)  
Anwar Saifullah Khan  
Hoor Yousafzai  
Asif Saifullah Khan  
Rana Muhammad Shafi  
Muhammad Saleem Khan  
Sardar Aminullah Khan

## AUDIT COMMITTEE

Muhammad Saleem Khan (Chairman)  
Sardar Aminullah Khan  
Rana Muhammad Shafi

## HR & REMUNERATION COMMITTEE

Sardar Aminullah Khan (Chairman)  
Barrister Assad Saifullah Khan  
Hoor Yousafzai

## CHIEF FINANCIAL OFFICER

Abid Hussain

## SR. DIRECTOR TECHNICAL

Badar Us Samee

## DIRECTOR MARKETING & SALES

Amir Badshah

## COMPANY SECRETARY

Umar Shahzad

## HEAD OF INTERNAL AUDIT

Muhammad Adeel Raza

## AUDITORS

Shinewing Hameed Chaudhri & Co.,  
Chartered Accountants

## LEGAL ADVISORS

Abdul Khaliq

## BANKERS

Askari Bank Limited  
Al Baraka Bank Pakistan Limited  
Bank Alfalah Limited  
Bank Islami Pakistan Limited  
Dubai Islamic Bank Limited  
First Habib Modaraba  
Meezan Bank Limited  
National Bank of Pakistan  
Pak Brunei Investment Company Limited  
Pak China Investment Company Limited  
Pak Oman Investment Company Limited  
PAIR Investment Company Limited  
Soneri Bank Limited  
Saudi Pak Industrial & Agricultural  
Investment Company Limited  
The Bank of Punjab  
The Bank of Khyber  
United Bank Limited

## HEAD OFFICE

4<sup>th</sup> Floor, Kashmir Commercial Complex,  
Fazal-e-Haq Road, Blue Area  
Islamabad  
Phone : (051) 2604733-5  
Fax : (051) 2604732  
email : ktm@saifgroup.com /  
ca.tml@saifgroup.com

## REGISTERED OFFICE

KPTMA House, Tehkal Payan,  
Jamrud Road, Peshawar  
Phone : (091) 5843870, 5702941  
Fax : (091) 5840273  
email : Peshawar@saifgroup.com

## MILLS

Saifabad, Kohat  
Phone : (0922) 862309, 862065  
Fax : (0922) 862057  
email : ktmkht@saifgroup.com

## SHARE REGISTRAR

Hameed Majeed Associates (Pvt.) Ltd.,  
HM House, 7-Bank Square, Lahore  
Phone : (042)-37235081  
(042)-37325082  
Fax : (042)-37358817  
email : info@hmaconsultants.com

## WEB SITE

www.kohattextile.com

# DIRECTORS' REVIEW REPORT

## Dear Members,

The Directors of Kohat Textile Mills Limited are pleased to present the un-audited condensed interim financial statements of the Company for the nine months ended March 31, 2026.

## Financial Performance

During the period under review, the Company achieved a turnover of Rs. 6 billion. Gross profit stood at Rs. 1 billion, while operating profit was reported at Rs. 745 million, reflecting stable and consistent operational performance. Profit before tax rose to Rs. 410 million, registering a growth of 26%. The improvement in profitability was driven by overall operational efficiency and effective working capital management, while the reduction in finance costs also had a positive impact on the bottom line. The manufacturing facilities of the Company operated at optimum capacity during the period. The Company remained compliant with all its financial and statutory obligations and continued to service its debt in a timely manner.

**Earnings per share (EPS)** for the period stood at Rs. 12.4.

## Future Outlook

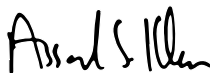
The macroeconomic environment in Pakistan remains mixed. Inflation has increased from 6% in September 2025 to double digits by April 2026, primarily driven by higher energy and food prices. Going forward, stable demand in domestic and export markets, competitive energy tariffs, and exchange rate stability are expected to support growth in the textile sector. Furthermore, continued policy support and a strategic shift towards value-added products are likely to enhance industry competitiveness. The recent rise in the policy rate would impact sentiments about evolving economic stability.

The Company will continue to focus on optimal capacity utilization, cost efficiency, prudent financial management, disciplined working capital management, and strengthening long-term customer relationships to sustain its performance. The Board remains confident that the Company is well-positioned to deliver satisfactory results and create long-term value for its stakeholders.

## Acknowledgement

The Board of Directors expresses its sincere gratitude to the shareholders for their continued confidence and trust in the management. The Directors also acknowledge the continued support of financial institutions and banking partners. The Board places on record its appreciation for the continued patronage of valued customers and business partners. The Directors commend the employees of the Company at all levels for their dedication, commitment, and hard work, which remain integral to the Company's success.

For and on Behalf of the Board



**ASSAD SAIFULLAH KHAN**  
Chief Executive Officer



**RANA MUHAMMAD SHAFI**  
Director

Place : Islamabad  
Dated : April 30, 2026

# ڈائریکٹرز جائزہ رپورٹ

معزز اراکین

کوہاٹ ٹیکسٹائل ملز لمیٹڈ کے ڈائریکٹرز خوشی کے ساتھ کمپنی کے 31 مارچ 2026 کو ختم ہونے والے نو ماہ کے لیے غیر آڈٹ شدہ مختصر عبوری مالیاتی بیانات پیش کرتے ہیں۔

مالیاتی کارکردگی

زیر جائزہ مدت کے دوران کمپنی نے 6 ارب روپے کی فروخت حاصل کی۔ مجموعی منافع 1 ارب روپے رہا، جبکہ آپریٹنگ منافع 745 ملین روپے رپورٹ کیا گیا، جو مستحکم اور مسلسل آپریشنل کارکردگی کو ظاہر کرتا ہے۔ ٹیکس سے پہلے منافع بڑھ کر 410 ملین روپے ہو گیا، جس میں 26 فیصد اضافہ ریکارڈ کیا گیا۔ منافع میں یہ بہتری مجموعی آپریشنل کارکردگی میں بہتری اور موثر ورکنگ کنٹریول سسٹمز کی بدولت ممکن ہوئی، جبکہ مالیاتی لاگت میں کمی نے بھی خالص منافع پر مثبت اثر ڈالا۔

اس مدت کے دوران کمپنی کی مینوفیکچرنگ سہولیات بہترین استعداد پر کام کرتی رہیں۔ کمپنی نے اپنی تمام مالی اور قانونی ذمہ داریوں کی مکمل پاسداری کی اور اپنے قرضوں کی بروقت ادائیگی جاری رکھی۔

زیر جائزہ مدت کے دوران فی حصص آمدنی (EPS) 12.4 روپے رہی۔

مستقبل کا نقطہ نظر

پاکستان کا معاشی ماحول اب بھی ملاحظ ہے۔ مہنگائی ستمبر 2025 میں 6 فیصد سے بڑھ کر اپریل 2026 تک دوہرے ہندسوں میں پہنچ گئی ہے، جس کی بنیادی وجہ توانائی اور غذائی اشیاء کی قیمتوں میں اضافہ ہے۔ آئندہ کے لیے، مقامی اور برآمدی منڈیوں میں مستحکم طلب، مسابقتی توانائی ٹریف، اور شرح مبادلہ میں استحکام ٹیکسٹائل شعبے کی ترقی میں معاون ثابت ہونے کی توقع ہے۔ مزید برآں، مسلسل پالیسی معاونت اور ویلیو ایڈڈ مصنوعات کی جانب حکمت عملی پر مبنی منتقلی سے صنعت کی مسابقت بہتر ہونے کا امکان ہے۔ حالیہ پالیسی ریٹ میں اضافہ ابھرتے ہوئے معاشی استحکام کے بارے میں جذبات اور توقعات کو متاثر کر سکتا ہے۔

کمپنی اپنی کارکردگی کو برقرار رکھنے کے لیے بہترین پیداواری صلاحیت کے استعمال، لاگت کی بچت، محتاط مالی نظم و نسق، موثر ورکنگ کنٹریول سسٹمز، اور طویل مدتی کسٹمر تعلقات کو مضبوط بنانے پر توجہ مرکوز رکھے گی۔ بورڈ کو یقین ہے کہ کمپنی تسلی بخش نتائج فراہم کرنے اور اپنے تمام اسٹیک ہولڈرز کے لیے طویل مدتی قدر پیدا کرنے کی بھرپور صلاحیت رکھتی ہے۔

اظہار تشکر

بورڈ آف ڈائریکٹرز انتظامیہ پر مسلسل اعتماد اور بھروسہ کرنے پر شکر ہولڈرز کا تہہ دل سے شکر گزار ہے۔ ڈائریکٹرز مالیاتی اداروں اور بینکنگ شراکت داروں کی مسلسل معاونت کو بھی سراہتے ہیں۔ بورڈ اپنے معزز صارفین اور کاروباری شراکت داروں کی مسلسل سرپرستی کو قدر کی نگاہ سے دیکھتا ہے اور اس کا باقاعدہ اعتراف کرتا ہے۔ ڈائریکٹرز کمپنی کے تمام ملازمین کی سہجہ پر دی گئی لگن، عزم اور محنت کی تعریف کرتے ہیں، جو کمپنی کی کامیابی میں بنیادی کردار ادا کرتے ہیں۔

بورڈ ہذا کی جانب سے



رانا محمد شفیع  
ڈائریکٹر

Asad S Khan

اسد سیف اللہ خان  
چیف ایگزیکٹو آفیسر

مقام: اسلام آباد

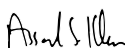
تاریخ: اپریل 30، 2026

# CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2026

	Note	Un-audited March 31, 2026	Audited June 30, 2025
(Rupees in thousand)			
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	6	6,351,219	6,240,427
Long term investments		9,511	9,223
Long term loans		1,211	1,434
Long term deposits		13,141	9,720
		<b>6,375,082</b>	<b>6,260,804</b>
<b>Current assets</b>			
Stores, spare parts and loose tools		88,999	90,191
Stock-in-trade		1,411,865	1,569,751
Trade debts		2,105,102	2,037,416
Loans and advances		12,634	10,970
Deposits, prepayments and other receivables		18,874	16,587
Sales tax refundable		-	4,131
Taxation		111,092	102,264
Cash and bank balances		16,406	10,160
		<b>3,764,972</b>	<b>3,841,470</b>
		<b>10,140,054</b>	<b>10,102,274</b>
<b>Equity and liabilities</b>			
<b>Share capital and reserves</b>			
Authorised capital			
22,000,000 ordinary shares of Rs.10 each		220,000	220,000
Issued, subscribed and paid up capital		208,000	208,000
Revenue reserve			
- unappropriated profit		1,663,750	1,410,289
Capital reserve			
- surplus on revaluation of property, plant and equipment		2,972,314	2,988,516
Unrealised loss on financial assets at fair value through other comprehensive income		191	(97)
		<b>4,844,255</b>	<b>4,606,708</b>
<b>Non-current liabilities</b>			
Long term financing		1,054,923	939,348
Long term deposits		8,116	8,889
Deferred income - government grant		3,640	9,314
Deferred liability - staff retirement benefits		259,240	229,861
Deferred taxation - net		491,586	429,959
		<b>1,817,505</b>	<b>1,617,371</b>
<b>Current liabilities</b>			
Trade and other payables		647,306	834,869
Contract liabilities		1,784	1,584
Accrued mark-up / profit		89,237	76,439
Short term borrowings		2,324,460	2,605,481
Current portion of non-current liabilities		343,289	263,439
Unpaid dividend		458	355
Unclaimed dividend		933	939
Provision for tax levies	7	70,827	95,089
		<b>3,478,294</b>	<b>3,878,195</b>
<b>Contingencies and commitments</b>			
	8		
		<b>10,140,054</b>	<b>10,102,274</b>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



**ASSAD SAIFULLAH KHAN**  
Chief Executive Officer



**RANA MUHAMMAD SHAFI**  
Director



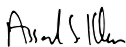
**ABID HUSSAIN**  
Chief Financial Officer

# CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME(UN-AUDITED)

## FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2026

Note	Quarter ended		Nine months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	(Rupees in thousand)			
Sales - net	1,909,178	1,961,220	6,313,198	6,108,648
Cost of sales	(1,585,475)	(1,668,129)	(5,299,128)	(5,235,096)
<b>Gross profit</b>	<b>323,703</b>	<b>293,091</b>	<b>1,014,070</b>	<b>873,552</b>
Distribution cost	(26,790)	(25,913)	(78,884)	(79,353)
Administrative expenses	(62,774)	(51,559)	(169,790)	(144,538)
Other expenses	(7,199)	(9,200)	(28,380)	(25,750)
Other income	1,150	27,147	8,643	54,382
<b>Profit from operations</b>	<b>228,090</b>	<b>233,566</b>	<b>745,659</b>	<b>678,293</b>
Finance cost	(120,887)	(104,467)	(335,094)	(352,209)
<b>Profit before taxation and minimum tax levies</b>	<b>107,203</b>	<b>129,099</b>	<b>410,565</b>	<b>326,084</b>
<b>Minimum tax levies</b>	<b>(23,865)</b>	<b>(24,515)</b>	<b>(87,027)</b>	<b>(76,373)</b>
<b>Profit before taxation</b>	<b>83,338</b>	<b>104,584</b>	<b>323,538</b>	<b>249,711</b>
<b>Taxation</b>				
Income tax	-	-	(3,852)	(1,862)
Deferred tax	(11,013)	(13,138)	(61,627)	(17,814)
	(11,013)	(13,138)	(65,479)	(19,676)
<b>Profit after taxation</b>	<b>72,325</b>	<b>91,446</b>	<b>258,059</b>	<b>230,035</b>
Other comprehensive income	-	-	288	-
<b>Total comprehensive income</b>	<b>72,325</b>	<b>91,446</b>	<b>258,347</b>	<b>230,035</b>
	----- Rupees -----			
<b>Earnings per share</b>				
- basic and diluted	3.48	4.40	12.41	11.06

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



**ASSAD SAIFULLAH KHAN**  
Chief Executive Officer



**RANA MUHAMMAD SHAFI**  
Director



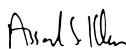
**ABID HUSSAIN**  
Chief Financial Officer

# CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended	
	March 31, 2026	March 31, 2025
	(Rupees in thousand)	
<b>Cash flows from operating activities</b>		
Profit for the period - before taxation and minimum tax levies	410,565	326,084
Adjustments for non-cash charges and other items:		
Depreciation on operating fixed assets and right-of- use assets	136,848	108,666
Gain on sale of operating fixed assets	(1,536)	(11,440)
Staff retirement benefits - gratuity (net)	29,379	26,147
Finance cost	335,094	352,209
<b>Profit before working capital changes</b>	<b>910,350</b>	<b>801,666</b>
<b>Effect on cash flows due to working capital changes</b>		
<b>(Increase) / decrease in current assets:</b>		
Stores, spare parts and loose tools	1,192	(6,593)
Stock-in-trade	157,886	(396,292)
Trade debts	(67,686)	274,734
Loans and advances	(1,664)	(406)
Deposits, prepayments and other receivables	(2,287)	(198)
Sales tax refundable	4,131	-
<b>(Decrease) / Increase in current liabilities:</b>		
Trade and other payables	(187,665)	56,297
Contract liabilities	200	3,301
	<b>(95,893)</b>	<b>(69,157)</b>
<b>Cash generated from operating activities</b>	<b>814,457</b>	<b>732,509</b>
Taxes paid	(123,968)	(77,851)
Long term loans - net	223	87
<b>Net cash generated from operating activities</b>	<b>690,712</b>	<b>654,745</b>
<b>Cash flows from investing activities</b>		
Additions in property, plant and equipment	(249,071)	(519,393)
Sale proceeds of operating fixed assets	2,967	37,600
<b>Net cash used in investing activities</b>	<b>(246,104)</b>	<b>(481,793)</b>
<b>Cash flows from financing activities</b>		
Long term financing - obtained	344,956	300,000
- repaid	(149,532)	(179,534)
Long term deposits	(9,868)	9,734
Short term borrowings - net	(281,021)	120,594
Dividend paid	(20,601)	(20,727)
Finance cost paid	(322,296)	(395,088)
<b>Net cash used in financing activities</b>	<b>(438,362)</b>	<b>(165,021)</b>
<b>Net increase in cash and cash equivalents</b>	<b>6,246</b>	<b>7,931</b>
<b>Cash and cash equivalents - at beginning of the period</b>	<b>10,160</b>	<b>9,619</b>
<b>Cash and cash equivalents - at end of the period</b>	<b>16,406</b>	<b>17,550</b>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



ASSAD SAIFULLAH KHAN  
Chief Executive Officer



RANA MUHAMMAD SHAFI  
Director



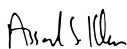
ABID HUSSAIN  
Chief Financial Officer

# CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Share capital	Revenue reserves	Capital reserve	Unrealised gain/(loss) on financial assets at fair value through other comprehensive income	Total
		Unappropriated profit	Revaluation surplus on property, plant and equipment		
(Rupees in thousand)					
Balance as at June 30, 2025 (audited)	208,000	1,410,289	2,988,516	(97)	4,606,708
<b>Transactions with owners in their capacity as owners recognised directly in equity</b>					
Final cash dividend for the year ended June 30, 2025 @ Rupee 1.00 per share	-	(20,800)	-	-	(20,800)
<b>Total comprehensive income for the Nine months period ended March 31, 2026</b>					
- profit for the period	-	258,059	-	-	258,059
- other comprehensive income	-	-	-	288	288
Surplus on revaluation of property, plant and equipment for the nine months realised during the period on account of incremental depreciation (net of deferred taxation)	-	16,202	(16,202)	-	-
<b>Balance as at March 31, 2026 (un-audited)</b>	<b>208,000</b>	<b>1,663,750</b>	<b>2,972,314</b>	<b>191</b>	<b>4,844,255</b>
Balance as at June 30, 2024 (audited)	208,000	1,138,970	2,563,588	(114)	3,910,444
Final cash dividend for the year ended June 30, 2024 @ Rupee 1.00 per share	-	(20,800)	-	-	(20,800)
<b>Total comprehensive income for the Nine months period ended March 31, 2025</b>					
Profit for the period	-	230,035	-	-	230,035
Surplus on revaluation of property, plant and equipment for the nine months realised during the period on account of incremental depreciation (net of deferred taxation)	-	11,516	(11,516)	-	-
<b>Balance as at March 31, 2025 (un-audited)</b>	<b>208,000</b>	<b>1,359,721</b>	<b>2,552,072</b>	<b>(114)</b>	<b>4,119,679</b>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



**ASSAD SAIFULLAH KHAN**  
Chief Executive Officer



**RANA MUHAMMAD SHAFI**  
Director



**ABID HUSSAIN**  
Chief Financial Officer

# NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

## FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

### 1. LEGAL STATUS AND NATURE OF BUSINESS

Kohat Textile Mills Limited (the Company) is a public limited Company incorporated in Pakistan during the year 1967 and its shares are quoted on Pakistan Stock Exchange. The Company is principally engaged in manufacture and sale of yarn.

- 1.1 Geographical location and addresses of major business units including mills / plant of the Company are as under:

<b>Kohat</b>	<b>Purpose</b>
Saifabad	Mills / factory
<b>Peshawar</b>	
KPTMA house, Tehkal Payan, Jamrud Road	Registered office
<b>Islamabad</b>	
4 <sup>th</sup> Floor, Kashmir Commercial Complex, Fazal-e-haq road, Blue Area	Head office
<b>Karachi</b>	
Plot No. 36, New Karachi Cooperative Housing Society Near Dolmen Mall Tariq Road	Marketing & Sales office
<b>Faisalabad</b>	
P-17, Near Allied Bank Ltd, Montgomery Bazar,	Marketing & Sales office

- 1.2 The Company is a Subsidiary Company of Saif Holdings Limited (the Holding Company), which holds 73.17% (June 30, 2025: 75.56%) of the Company's issued, subscribed and paid-up capital.

### 2. Basis of preparation

#### 2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, (Interim financial reporting), issued by International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Islamic Financial Accounting Standards (IFASs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Act; and
- Provisions of, directives and notifications issued under the Act.

Where the provisions of, directives and notifications issued under the Act differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Act have been followed.

- 2.2 These interim financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the annual audited financial statements of the Company as at and for the year ended June 30, 2025. Selected explanatory notes are included to explain events and transactions that are significant to the understanding of the changes in the Company's financial position and performance since the last annual audited financial statements.

- 2.3 These interim financial statements are un-audited and are being submitted to the members as required by section 237 of the Act.

# NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

## 2.4 Basis of measurement

These interim financial statements have been prepared under the historical cost convention except property, plant and equipment, which are stated at revalued amounts and staff retirement benefits (gratuity), which are stated at the present value of defined benefit obligation at the end of reporting period.

## 2.5 Functional and presentation currency

These interim financial statements are presented in Pak Rupees, which is also the Company's functional currency. All amounts have been rounded to the nearest thousand, unless otherwise stated.

## 3. Material accounting policy information

The material accounting policies applied in the preparation of these interim financial statements are the same as those applied in the preparation of the financial statements of the Company for the year ended June 30, 2025.

## 4. Changes In accounting standards, interpretations and pronouncements

### 4.1 Standards, amendments and interpretations to accounting standards that are effective in the current period

Certain standards, amendments and interpretations to International Financial Reporting Standards (IFRSs) are effective for accounting period beginning on July 01, 2025, but are considered not to be relevant or to have any significant effect on the Company's operations (although they may affect the accounting for future transactions and events) and are, therefore, not detailed in these interim financial statements.

### 4.2 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company

There are certain standards, amendments to the accounting standards and interpretations that are mandatory for the Company's accounting periods beginning on or after July 01, 2026, but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these interim financial statements.

## 5. Accounting estimates and judgements

The preparation of these interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements for the year ended June 30, 2025.

# NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

6. Property, plant and equipment	Note	Un-audited March 31, 2026 (Rupees in thousand)	Audited June 30, 2025
Operating fixed assets	6.1	6,305,761	5,808,261
Capital work-in-progress		6,154	342,112
Stores held for capital expenditure		39,304	90,054
		<b>6,351,219</b>	<b>6,240,427</b>
<b>6.1 Operating fixed assets - tangible</b>			
Book value at beginning of the period / year		5,808,261	4,937,654
Additions during the period / year	6.1.1	635,779	549,291
Revaluation surplus arisen during the preceding year- net		-	498,087
Disposals at net book value [cost Rs.4.906 million (June 30, 2025: Rs.28.894 million) ]		(1,431)	(26,857)
Depreciation charge for the period / year		(136,848)	(149,914)
<b>Book value at end of the period / year</b>		<b>6,305,761</b>	<b>5,808,261</b>
<b>6.1.1 Additions during the period / year</b>			
Buildings on freehold land			
- factory		52,519	35,668
- residential		347	1,802
Plant & machinery		559,578	70,908
Gas fired power plant		414	34,752
Electric installations		19,402	374,753
Equipment & appliances		1,911	3,407
Furniture & fixtures		-	1,162
Vehicles		1,608	26,839
		<b>635,779</b>	<b>549,291</b>
<b>7. Provision for tax levies - net</b>			
Balance at beginning of the period / year		95,089	99,561
Add : provision made during the period / year		78,927	103,189
Less : adjustment made against completed assessments		(103,189)	(107,661)
		<b>70,827</b>	<b>95,089</b>

# NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

## 8. Contingencies and commitments

### 8.1 Contingencies

There has been no significant change during the period in the contingencies reported in the audited financial statements of the Company for the year ended June 30, 2025 and December 31, 2025.

### 8.2 Commitments

8.2.1 Commitments against irrevocable letters of credit outstanding at the period-end were for Rs.411.015 million (June 30, 2025: Rs.455.303 million).

8.2.2 The Company had entered into Ijarah arrangements for 14 (June 30, 2025: ten) vehicles with First Habib Modaraba. Aggregate commitments for rentals under Ijarah arrangements at the reporting dates were as follows:

	Un-audited March 31, 2026 (Rupees in thousand)	Audited June 30, 2025
Not later than one year	17,971	11,000
Later than one year but not later than five years	49,683	12,532
	67,654	23,532

## 9. TRANSACTIONS WITH RELATED PARTIES

9.1 Significant transactions executed with related parties during the period were as follows:

Relationship & Nature of transactions	Un-audited Nine months period ended, March 31, 2026                      2025 (Rupees in thousand)	
<b>i) Holding Company</b>		
- Dividend paid	15,220	16,220
<b>ii) Associated Companies</b>		
- sale of raw materials and goods	517,741	206,272
- purchase of fixed assets	3,262	350,858
- purchase of raw materials	487	34,998
- purchase of services	15,427	-
- donations paid	4,500	4,500
<b>iii) Related parties</b>		
- gas purchased	9,007	675,614
<b>iv) Key management personnel</b>		
- remuneration and other employment benefits	54,094	29,380

# NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Un-audited March 31, 2025	Audited June 30, 2025
	--- Rupees in '000 ---	
9.2 Period / year end trade and other payables balances included due to an Associated Company	523	-
Period / year end accrued expenses included due to a related party on account of gas bills payable	93	1,565

## 10. Financial risk management

### 10.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, other price risk and interest rate risk), credit risk and liquidity risk.

These interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements and should be read in conjunction with the Company's audited financial statements as at and for the year ended June 30, 2025.

There have been no changes in the risk management department or in any risk management policies since the year ended June 30, 2025.

### 10.2 Fair value estimation

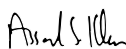
During the period, there were no significant changes in the business or economic circumstances that affect the fair value of the Company's financial assets and financial liabilities. Further, there were no reclassifications of financial assets.

## 11. Corresponding figures

In order to comply with the requirements of IAS 34, the condensed interim statement of financial position has been compared with the balances of annual audited financial statements of the Company for the year ended June 30, 2025, whereas, the condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

## 12. Date of authorisation for issue

These interim financial statements were authorised for issue on April 30, 2026 by the Board of Directors of the Company.



ASSAD SAIFULLAH KHAN  
Chief Executive Officer



RANA MUHAMMAD SHAFI  
Director



ABID HUSSAIN  
Chief Financial Officer



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**SAIF GROUP**  
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