



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

30 April 2026

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of Pak-Qatar Family Takaful Limited in their Meeting held on 30-04-2026 at 01:00 PM, Karachi, recommended the following:

1. CASH DIVIDEND

NIL

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL


4. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

Attached are the following statements and results:

- a) Statement of Profit or Loss along with appropriations, Earnings Per share and comparative figures of immediately preceding corresponding period.
- b) Statement of Financial Position.
- c) Statement of changes in Equity; and
- d) Statement of Cashflows

Yours Sincerely,


Muhammad Kamran Saleem
Company Secretary

PAK-QATAR FAMILY TAKAFUL LIMITED

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Condensed Interim Statement of Financial Position

AS AT MARCH 31, 2026

		Aggregate			
		Shareholders' Fund	Participants' Fund	March 31, 2026 (Un-Audited)	December 31, 2025 (Audited)
Note	(Rupees)				
ASSETS					
		611,014,787	-	611,014,787	644,409,094
		187,806,395	-	187,806,395	69,500,201
		-	1,310,000,000	1,310,000,000	1,300,000,000
		798,821,183	1,310,000,000	2,108,821,183	2,013,909,295
Investments					
	8	24,803,872	-	24,803,872	24,804,000
	9	1,790,498,822	611,808,126	2,402,306,948	2,256,312,690
	10	340,128,664	60,367,920,808	60,708,049,472	60,828,797,828
		2,155,431,358	60,979,728,934	63,135,160,292	63,109,914,518
		3,775,000	318,149,000	321,924,000	321,924,000
		-	270,756,012	270,756,012	578,746,855
		413,626,698	471,933,859	885,560,557	416,792,146
		-	955,117,086	955,117,086	952,168,567
		101,362,613	-	101,362,613	46,455,022
	11	805,942,406	2,408,498,610	3,214,441,016	3,870,495,935
		4,278,959,257	66,714,183,500	70,993,142,758	71,310,406,338
Total Assets					
EQUITY and LIABILITIES					
	12	2,307,124,400	-	2,307,124,400	2,307,124,400
	13	352,059,274	-	352,059,274	352,059,274
		985,383,176	-	985,383,176	952,328,319
		3,644,566,850	-	3,644,566,850	3,611,511,993
		(200,000,000)	-	(200,000,000)	(260,000,000)
		3,444,566,850	-	3,444,566,850	3,351,511,993
Waqf / Participant Takaful Fund (PTF)					
		-	5,500,000	5,500,000	5,500,000
		-	853,102,323	853,102,323	808,959,488
		-	858,602,323	858,602,323	814,459,488
		-	200,000,000	200,000,000	260,000,000
		-	1,058,602,323	1,058,602,323	1,074,459,488
Total Participants' Takaful Fund					
Liabilities					
	14	3,237,237	-	3,237,237	3,237,237
		-	64,959,358,621	64,959,358,621	65,401,525,558
		-	-	-	-
		-	300,568,042	300,568,042	362,714,469
		-	149,278,252	149,278,252	134,317,932
		460,304,089	246,376,262	706,680,351	623,656,935
		195,724,891	-	195,724,891	195,724,891
		175,126,189	-	175,126,189	163,257,835
		834,392,406	65,655,581,177	66,489,973,584	66,884,434,857
		4,278,959,257	66,714,183,500	70,993,142,758	71,310,406,338
Total Equity and Liabilities					
	15	-	-	-	-
Contingencies and commitments					

The annexed notes from 1 to 35 form an integral part of these financial statements.



Chairman



Director



Director



Chief Executive Officer



Chief Financial Officer

Condense Interim Profit and Loss Account and Other Comprehensive Income - Participants' Fund

FOR THE THREE MONTHS PERIOD ENDED 31 MARCH, 2026

	Note	March 31, 2026 (Un-Audited) ----- (Rupees) -----	March 31, 2025 (Un-Audited)
Participants' fund			
Gross contributions revenue	16	7,038,341,395	6,326,145,590
Wakala fee	17	(209,349,022)	(233,286,153)
		6,828,992,373	6,092,859,437
Re-takaful contribution ceded		(75,805,187)	(90,095,434)
Net contribution revenue		6,753,187,186	6,002,764,002
Investment income	18	26,331,145	15,128,031
Net realised fair value gains on investments	19	96,182,863	22,408,685
Net fair value gains / (losses) on investments	20	(291,363,233)	1,041,501,678
Unrealised gain on revaluation of investment property		10,000,000	-
Surplus income		-	25,897,636
		(158,849,225)	1,104,936,030
Net income		6,594,337,961	7,107,700,033
Takaful benefits	22	(6,335,474,421)	(6,466,708,373)
Recoveries from re-takaful	22	98,942,082	65,541,787
Takaful operator fee	23	(389,289,626)	(325,131,755)
Surplus distribution		(12,783,872)	(13,890,941)
Other expenses		(6,054,902)	(5,815,741)
Net takaful benefits		(6,644,660,738)	(6,746,005,024)
Net change in takaful liabilities (Other than outstanding claims)		94,465,612	(349,367,121)
Surplus reserve for the year [Participant Takaful Fund (PTF)]		44,142,835	12,327,888

The annexed notes from 1 to 35 form an integral part of these financial statements.



Chairman



Director



Director



Chief Executive Officer



Chief Financial Officer

Condense Interim Profit and Loss Account and other Comprehensive Income-shareholders' Fund

FOR THE THREE MONTHS PERIOD ENDED 31 MARCH, 2026

	Note	March 31, 2026 (Un-Audited)	March 31, 2025 (Un-Audited)
		----- (Rupees) -----	
Shareholders' fund			
Wakala fee	17	209,349,022	233,286,153
Commission expense	24	(65,975,253)	(92,798,529)
		<u>143,373,770</u>	<u>140,487,624</u>
Takaful operator fee	23	389,289,646	325,131,755
Investment income	18	44,614,792	31,907,460
Net realised fair value gains on investments	19	24,005,827	(187,227)
Other income	21	4,376,276	2,798,599
		<u>462,286,541</u>	<u>359,650,587</u>
Net income		605,660,311	500,138,211
Acquisition expenses	25	(246,043,016)	(247,268,790)
Marketing and administration expenses	26	(303,561,149)	(274,495,201)
Other expenses	27	(2,789,460)	(2,141,266)
Total expenses		(552,393,624)	(523,905,257)
Profit / (Loss) before tax		53,266,687	(23,767,045)
Taxation		(18,101,508)	(2,983,337)
Profit / (Loss) after tax		35,165,180	(26,750,383)
Other comprehensive income			
<i>Items not to be recognised to profit and loss account in subsequent year</i>			
Actuarial loss on staff retirement benefit		(2,230,094)	(1,422,547)
Tax effect		646,727	412,539
		(1,583,366)	(1,010,008)
<i>Items that may be recognised to profit and loss account in subsequent years</i>			
Change in unrealised gains on available for sale investments		(742,191)	134,351
Tax effect		215,236	(38,962)
Change in unrealised (losses) / gains available for-sale-investments - net of tax		(526,956)	95,389
Total other comprehensive income		(2,110,322)	(914,619)
Total comprehensive income for the period (Share holder fund-SHF)		33,054,857	(27,665,002)
Earnings per share		0.15	(0.20)

The annexed notes from I to 35 form an integral part of these financial statements.



Chairman



Director



Director



Chief Executive Officer



Chief Financial Officer

Condensed Interim Statement of Changes In Equity (Un-audited)

FOR THE THREE MONTHS PERIOD ENDED 31 MARCH, 2026

	Attributable to Participants of the Company			
	Cede Money	Accumulated surplus / (deficit)	Qard-e-Hasna	Total
	(Rupees)			
Balance at January 01, 2025 (Audited)	500,000	706,020,945	260,000,000	966,520,945
Accumulated surplus	-	12,327,888	-	12,327,888
Cede money - Waqf	-	-	-	-
Contribution by Shareholder's Fund	-	-	-	-
Balance as at March 31, 2025	500,000	718,348,833	260,000,000	978,848,833
Balance as at January 01, 2026 (Audited)	5,500,000	808,959,488	260,000,000	1,074,459,488
Accumulated surplus	-	44,142,835	-	44,142,835
Cede money - Waqf	-	-	-	-
Contribution by Shareholder's fund	-	-	(60,000,000)	(60,000,000)
Balance as at March 31, 2026	5,500,000	853,102,323	200,000,000	1,058,602,323

	Attributable to Shareholders of the Company						Total
	Net Unappropriated profit / (Accumulated loss)						
	Issued, Subscribed and Paid-up Capital	Share Premium	Unappropriated Accumulated Profit/(Loss)	Surplus / (Deficit) on revaluation of available for sale investments	Capital Contribution to Statutory Funds	Net Unappropriated Accumulated Profit/(Loss)	
	(Rupees)						
Balance at January 01, 2025 (Audited)	1,307,124,400	-	833,619,472	(30,760,505)	(260,000,000)	802,858,966	1,849,983,366
Total comprehensive income for the period ended March 31, 2025							
Loss for the period	-	-	(26,750,383)	-	-	(26,750,383)	(26,750,383)
Other comprehensive income for the year - net of tax	-	-	(1,010,008)	95,389	-	(914,619)	(914,619)
	-	-	(27,760,391)	95,389	-	(27,665,002)	(27,665,002)
Balance at March 31, 2025	1,307,124,400	-	805,859,081	(30,665,116)	(260,000,000)	775,193,964	1,822,318,364
Balance at January 01, 2026 (Audited)	2,307,124,400	352,059,274	982,993,435	(30,665,116)	(260,000,000)	952,328,319	3,351,511,993
Profit for the period	-	-	35,165,180	-	-	35,165,180	35,165,180
Other comprehensive income for the year	-	-	(1,583,366)	(526,956)	-	(2,110,322)	(2,110,322)
Total comprehensive income for the year	-	-	33,581,813	(526,956)	-	33,054,857	33,054,857
Transaction with the owners							
Qard-e-Hasna returned by statutory fund	-	-	-	-	60,000,000	-	60,000,000
	-	-	-	-	60,000,000	-	60,000,000
Balance at March 31, 2026	2,307,124,400	352,059,274	1,016,575,249	(31,192,072)	(200,000,000)	985,383,176	3,444,566,850



Chairman



Director



Director



Chief Executive Officer



Chief Financial Officer

Cash Flow Statement

FOR THE THREE MONTHS PERIOD ENDED 31 MARCH, 2026

Note	Shareholders' Fund	Participants' Fund	Aggregate	
			March 31, 2026	March 31, 2025
(Rupees)				
Operating Cash flows				
Takaful activities				
Contributions received	-	7,073,506,945	7,073,506,945	6,074,063,250
Retakaful payment - net	-	(165,640,821)	(165,640,821)	5,845,107
Claims / benefits paid	-	(6,340,040,183)	(6,340,040,183)	(6,270,682,994)
Commission paid	(102,280,593)	-	(102,280,593)	(151,968,001)
Wakala fees / Modarib received	598,638,667	-	598,638,667	557,590,644
Wakala fees / Modarib paid	-	(598,638,667)	(598,638,667)	(557,590,644)
Net cash flow from takaful activities	496,358,074	(30,812,726)	465,545,349	(342,742,637)
Other operating activities				
Income tax paid	27,859,540	(2,948,519)	24,911,021	6,698,664
Management and other expenses paid	(417,619,194)	-	(417,619,194)	(431,691,560)
Other operating receipts / (payments)	(17,416,283)	(5,582,880)	(22,999,164)	(14,521,791)
Advances and deposits	(875,647)	2,500,000	1,624,353	1,744,168
Surplus distributed	-	(12,783,872)	(12,783,872)	(13,890,941)
Net cash flow from other operating activities	(408,051,584)	(18,815,271)	(426,866,856)	(451,661,460)
Total cash flow from all operating activities	88,306,490	(49,627,997)	38,678,493	(794,404,097)
Investment activities				
Profit / return received	44,857,807	(166,997,535)	(122,139,728)	43,749,986
Payment for investments	1,249,294,500	4,099,436,294	5,348,730,794	(6,228,396,459)
Proceeds from disposal of investments	(1,604,071,134)	(4,402,165,232)	(6,006,236,365)	5,178,495,840
Fixed capital expenditure	84,911,888	-	84,911,888	-
Total cash flow from investing activities	(225,006,939)	(469,726,473)	(694,733,412)	(1,006,150,633)
Financing activities				
Dividend paid	-	-	-	-
Qard-e-Hasna returned by statutory fund	60,000,000	(60,000,000)	-	-
Total cash flow from financing activities	60,000,000	(60,000,000)	-	-
Net cash flow from all activities	(76,700,449)	(579,354,470)	(656,054,919)	(1,800,554,730)
Cash and cash equivalents at beginning of year	882,642,855	2,987,853,080	3,870,495,935	4,431,525,712
Cash and cash equivalents at end of year	805,942,406	2,408,498,610	3,214,441,016	2,630,970,982
Reconciliation to profit and loss account				
Cash flow from operating activities	88,306,490	(49,627,997)	38,678,493	(794,404,097)
Surplus of participants' funds for the year (Before distribution and changes in reserves)				
Depreciation expense	(15,897,365)	-	(15,897,365)	(13,025,537)
Amortisation expense	(4,604,417)	-	(4,604,417)	(4,535,406)
Tax paid	(27,859,541)	2,948,519	(24,911,022)	(6,698,664)
(Loss) / Gain on disposal of operating assets	(63,717)	-	(63,717)	-
Return on investments	44,614,792	26,331,145	70,945,937	56,601,128
Long term deposits	875,647	(2,500,000)	(1,624,353)	(1,744,168)
Increase / (decrease) in receivables and other assets	(17,416,283)	(5,582,880)	(22,999,164)	(14,521,791)
(Increase) / decrease in liabilities	(38,694,747)	85,003,137	46,308,391	26,962,967
Fair value gain / (loss) on investments	-	(291,363,233)	(291,363,233)	1,041,501,678
Net realised fair value gain on investments	24,005,827	96,182,863	120,188,690	22,221,458
Income tax expense	(18,101,508)	-	(18,101,508)	(2,983,337)
Profit / Deficit for the year (after Tax / Reserves)	35,165,180	(138,608,447)	(103,443,268)	309,374,231



Chairman



Director



Director



Chief Executive Officer



Chief Financial Officer