

# NISHAT MILLS LIMITED



NML/PSX/534

April 30, 2026

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, Karachi.

PUCARS / TCS

**Sub: Financial Results for the 3<sup>rd</sup> Quarter ended March 31, 2026 (Un-audited)**

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Mills Limited** in their meeting held on Thursday the 30<sup>th</sup> of April, 2026, at 12:00 p.m. at Head Office, 7- Main Gulberg Lahore, recommended the following: -

- |  |       |
|--|-------|
| i) Cash Dividend                         | : Nil |
| ii) Bonus Shares                         | : Nil |
| iii) Right Shares                        | : Nil |
| iv) Any Other Entitlement                | : Nil |
| v) Any Other Price-Sensitive Information | : Nil |

Following Un-audited Condensed Interim Un-consolidated and Consolidated Financial Statements of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2026, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Quarterly Un-audited Condensed Interim Condensed Interim Un-consolidated and Consolidated Financial Statements for the 3<sup>rd</sup> Quarter ended March 31, 2026 (3<sup>rd</sup> Quarter Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,

**KHALID MAHMOOD CHOHAN**  
**COMPANY SECRETARY**

Copy to: -

**The Director / HOD,**  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
**ISLAMABAD.**

**Fax No. (051) 9100440/TCS**

**HEAD OFFICE**

7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

**REGISTERED OFFICE & SHARES DEPTT** : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

**NISHAT MILLS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026**

		Un-audited 31 March 2026 (Rupees in thousand)	Audited 30 June 2025 (Rupees in thousand)			Un-audited 31 March 2026 (Rupees in thousand)	Audited 30 June 2025 (Rupees in thousand)
Note				Note			
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>			
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
<b>Authorized share capital</b>				Property, plant and equipment			
1,100,000,000 (30 June 2025: 1,100,000,000) ordinary shares of Rupees 10 each				7			
		11,000,000	11,000,000			65,796,958	64,610,007
<b>Issued, subscribed and paid-up share capital</b>				Right-of-use assets			
351,599,848 (30 June 2025: 351,599,848) ordinary shares of Rupees 10 each				Investment properties			
		3,515,999	3,515,999	Long term investments			
		138,152,496	141,083,675	Long term loans			
		141,668,495	144,599,674	Long term deposits			
						263,032	392,943
						155,097,903	160,532,993
<b>LIABILITIES</b>				<b>CURRENT ASSETS</b>			
<b>NON-CURRENT LIABILITIES</b>				Stores, spare parts and loose tools			
Long term financing - secured				5			
		24,787,000	25,371,377	Stock-in-trade			
		40,088	131,218	Trade debts			
		8,526,623	10,498,792	Loans and advances			
		33,353,711	36,001,387	Short term deposits and prepayments			
				Other receivables			
				Accrued interest			
				Cash and bank balances			
<b>CURRENT LIABILITIES</b>						6,788,677	6,728,076
Trade and other payables						53,755,471	51,611,063
		18,941,398	15,954,636			27,687,597	26,432,541
		1,080,205	1,133,101			11,466,809	8,460,300
		65,276,478	60,279,970			560,036	554,783
		4,721,581	4,721,464			9,459,622	9,489,952
		121,884	119,887			97,998	72,057
		117,043	1,957,831			366,682	886,185
		90,258,589	84,166,889			110,182,892	104,234,957
		123,612,300	120,168,276	<b>TOTAL ASSETS</b>			
		265,280,795	264,767,950			265,280,795	264,767,950
<b>CONTINGENCIES AND COMMITMENTS</b>							
<b>TOTAL EQUITY AND LIABILITIES</b>							

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
DIRECTOR

\_\_\_\_\_  
CHIEF FINANCIAL OFFICER

*for Nishat Mills Limited.*  
\_\_\_\_\_  
Company Secretary

**NISHAT MILLS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2026**  
**(UN-AUDITED)**

Note	PERIOD ENDED		QUARTER ENDED		
	31 March 2026	31 March 2025	31 March 2026	31 March 2025	
------(Rupees in thousand) -----					
REVENUE	8	133,341,843	134,676,293	46,415,802	45,259,769
COST OF SALES	9	(120,228,566)	(119,436,440)	(42,204,856)	(40,566,904)
GROSS PROFIT		13,113,277	15,239,853	4,210,946	4,692,865
DISTRIBUTION COST		(5,977,799)	(5,923,764)	(2,008,192)	(1,964,098)
ADMINISTRATIVE EXPENSES		(2,356,986)	(2,272,126)	(765,602)	(761,840)
OTHER EXPENSES		(53,159)	(124,784)	(11,981)	(22,267)
		(8,387,944)	(8,320,674)	(2,785,775)	(2,748,205)
		4,725,333	6,919,179	1,425,171	1,944,660
OTHER INCOME		5,101,635	7,981,799	1,490,638	1,847,205
PROFIT FROM OPERATIONS		9,826,968	14,900,978	2,915,809	3,791,865
FINANCE COST		(5,392,474)	(6,473,754)	(1,734,115)	(1,902,409)
PROFIT BEFORE TAXATION AND LEVY		4,434,494	8,427,224	1,181,694	1,889,456
LEVY		(1,526,348)	(1,544,000)	(528,846)	(548,918)
PROFIT BEFORE TAXATION		2,908,146	6,883,224	652,848	1,340,538
TAXATION		984,087	(2,044,000)	(107,432)	(644,665)
PROFIT AFTER TAXATION		3,892,233	4,839,224	545,416	695,873
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	10	11.07	13.76	1.55	1.98

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
 CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
 DIRECTOR

\_\_\_\_\_  
 CHIEF FINANCIAL OFFICER

*for Nishat Mills Limited.*

Company Secretary

**NISHAT MILLS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2026 ( UN-AUDITED)**

(RUPEES IN THOUSAND)

	RESERVES								TOTAL EQUITY
	CAPITAL RESERVES			REVENUE RESERVES			TOTAL		
	Premium on issue of right shares	Fair value reserve FVTOCI investments	Sub Total	General reserve	Unappropriated profit	Sub Total			
<b>Balance as at 30 June 2024 - (audited)</b>	3,515,999	5,499,530	28,324,298	33,823,828	71,096,028	6,374,158	77,470,186	111,294,014	114,810,013
Transaction with owners- Final dividend for the year ended 30 June 2024 @ Rupees 3.00 per share	-	-	-	-	-	(1,054,800)	(1,054,800)	(1,054,800)	(1,054,800)
Transferred to general reserve	-	-	-	-	5,319,000	(5,319,000)	-	-	-
Transfer of gain on buy back / sale of FVTOCI investments to unappropriated profit	-	-	(120,835)	(120,835)	-	120,835	120,835	-	-
Profit for the period	-	-	-	-	-	4,839,224	4,839,224	4,839,224	4,839,224
Other comprehensive income for the period	-	-	13,435,503	13,435,503	-	-	-	13,435,503	13,435,503
Total comprehensive income for the period	-	-	13,435,503	13,435,503	-	4,839,224	4,839,224	18,274,727	18,274,727
<b>Balance as at 31 March 2025 - (un-audited)</b>	3,515,999	5,499,530	41,638,966	47,138,496	76,415,028	4,960,417	81,375,445	128,513,941	132,029,940
Transfer of gain on sale of FVTOCI investment to unappropriated profit	-	-	(154)	(154)	-	154	154	-	-
Profit for the period	-	-	-	-	-	1,174,295	1,174,295	1,174,295	1,174,295
Other comprehensive income for the period	-	-	11,395,439	11,395,439	-	-	-	11,395,439	11,395,439
Total comprehensive income for the period	-	-	11,395,439	11,395,439	-	1,174,295	1,174,295	12,569,734	12,569,734
<b>Balance as at 30 June 2025 - (audited)</b>	3,515,999	5,499,530	53,034,251	58,533,781	76,415,028	6,134,866	82,549,894	141,083,675	144,599,674
Transaction with owners- Final dividend for the year ended 30 June 2025 @ Rupees 2.00 per share	-	-	-	-	-	(703,200)	(703,200)	(703,200)	(703,200)
Transferred to general reserve	-	-	-	-	5,431,000	(5,431,000)	-	-	-
Transfer of gain on sale of FVTOCI investment to unappropriated profit	-	-	(52,414)	(52,414)	-	52,414	52,414	-	-
Profit for the period	-	-	-	-	-	3,892,233	3,892,233	3,892,233	3,892,233
Other comprehensive loss for the period	-	-	(6,120,212)	(6,120,212)	-	-	-	(6,120,212)	(6,120,212)
Total comprehensive income / (loss) for the period	-	-	(6,120,212)	(6,120,212)	-	3,892,233	3,892,233	(2,227,979)	(2,227,979)
<b>Balance as at 31 March 2026 - (un-audited)</b>	3,515,999	5,499,530	46,861,625	52,361,155	81,846,028	3,945,313	85,791,341	138,152,496	141,668,495

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
DIRECTOR

\_\_\_\_\_  
CHIEF FINANCIAL OFFICER

*for Nishat Mills Limited.*  
*Company Secretary*

"ANNEXURE" 4/8

**NISHAT MILLS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2026**  
**(UN-AUDITED)**

Note	PERIOD ENDED		
	31 March 2026	31 March 2025	
	(Rupees in thousand)		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash generated from / (used in) operations</b>	11	8,854,165	(9,984,870)
Finance cost paid		(5,445,370)	(6,563,432)
Levy and income tax paid - net		(3,906,749)	(2,966,368)
Exchange gain on forward exchange contracts received		52,263	242,944
Net increase in long term loans		(12,080)	(20,508)
Net decrease in long term deposits		143,181	271,770
<b>Net cash used in operating activities</b>		<b>(314,590)</b>	<b>(19,020,464)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure on property, plant and equipment		(5,781,532)	(7,220,921)
Proceeds from sale of property, plant and equipment		210,449	175,252
Investments made		(160,613)	(581,583)
Proceeds from sale of investment		116,823	1,941,844
Loan to Nishat Linen (Private) Limited - subsidiary company		(30,498,068)	(33,015,348)
Repayment of loan by Nishat Linen (Private) Limited - subsidiary company		27,686,999	32,283,813
Interest received		780,319	769,959
Dividends received		3,208,650	5,792,992
<b>Net cash (used in) / from investing activities</b>		<b>(4,436,973)</b>	<b>146,008</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from long term financing		1,822,620	-
Repayment of long term financing		(2,431,198)	(2,061,884)
Repayment of lease liabilities		(67,138)	-
Short term borrowings - net		5,612,643	20,298,123
Dividend paid		(701,203)	(1,050,920)
<b>Net cash from financing activities</b>		<b>4,235,724</b>	<b>17,185,319</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(515,839)</b>	<b>(1,689,137)</b>
<b>Net foreign exchange difference on translating cash and bank balances</b>		<b>(3,664)</b>	<b>7,116</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>886,185</b>	<b>2,722,355</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>366,682</b>	<b>1,040,334</b>

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
 CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
 DIRECTOR  
*Nishat Mills Limited*

\_\_\_\_\_  
 Company Secretary

\_\_\_\_\_  
 CHIEF FINANCIAL OFFICER

"ANNEXURE" 5/8

**NISHAT MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026**

	Note	Un-audited 31 March 2026	Audited 30 June 2025		Note	Un-audited 31 March 2026	Audited 30 June 2025
(Rupees in thousand)				(Rupees in thousand)			
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>			
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
<b>Authorized share capital</b>				Property, plant and equipment	8	76,408,590	75,599,389
1,100,000,000 (30 June 2025: 1,100,000,000) ordinary shares of Rupees 10 each		<u>11,000,000</u>	<u>11,000,000</u>	Intangible Assets		677,647	677,647
				Right-of-use assets		2,506,548	3,018,360
				Long term investments		101,092,047	85,408,552
				Long term loans		614,463	596,780
				Long term deposits		<u>533,937</u>	<u>623,200</u>
						181,833,232	165,923,928
<b>Issued, subscribed and paid-up share capital</b>							
351,599,848 (30 June 2025: 351,599,848) ordinary shares of Rupees 10 each		3,515,999	3,515,999				
<b>Reserves</b>		<u>168,343,719</u>	<u>153,017,700</u>				
<b>Equity attributable to equity holders of the Holding Company</b>		171,859,718	156,533,699				
<b>Non-controlling interest</b>		14,517,904	13,704,614				
<b>Total equity</b>		<u>186,377,622</u>	<u>170,238,313</u>				
<b>LIABILITIES</b>				<b>CURRENT ASSETS</b>			
<b>NON-CURRENT LIABILITIES</b>				Stores, spare parts and loose tools		7,708,506	7,680,677
Long term financing- secured	6	24,789,152	25,376,756	Stock-in-trade		70,044,573	65,630,926
Lease liabilities		1,746,440	2,237,585	Trade debts		29,572,533	28,277,755
Security deposits		364,580	357,660	Loans and advances		1,559,769	1,030,627
Retirement benefit obligation		78,303	70,107	Short term deposits and prepayments		860,920	755,392
Deferred liabilities		<u>9,780,776</u>	<u>10,314,427</u>	Other receivables		9,770,780	9,707,042
		36,759,251	38,356,535	Accrued interest		20,658	5,174
				Short term investments		19,671,844	18,106,520
				Cash and bank balances		<u>2,594,477</u>	<u>3,150,836</u>
						141,804,060	134,344,949
<b>CURRENT LIABILITIES</b>							
Trade and other payables		23,371,319	20,439,377				
Accrued mark-up		1,091,080	1,135,594				
Short term borrowings		69,597,847	61,794,524				
Current portion of non-current liabilities		5,840,875	5,891,372				
Unclaimed dividend		149,973	148,922				
Provision for taxation and levy - net		<u>449,325</u>	<u>2,264,240</u>				
		100,500,419	91,674,029				
<b>TOTAL LIABILITIES</b>		<u>137,259,670</u>	<u>130,030,564</u>				
<b>CONTINGENCIES AND COMMITMENTS</b>	7						
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>323,637,292</u>	<u>300,268,877</u>	<b>TOTAL ASSETS</b>		<u>323,637,292</u>	<u>300,268,877</u>

The annexed notes form an integral part of these consolidated condensed interim financial statements.

\_\_\_\_\_  
**CHIEF EXECUTIVE OFFICER**

\_\_\_\_\_  
**DIRECTOR**

\_\_\_\_\_  
**CHIEF FINANCIAL OFFICER**

*for Nishat Mills Limited.*

*Company Secretary*

"ANNEXURE" 6/8

**NISHAT MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2026**  
**(UN-AUDITED)**

	Note	PERIOD ENDED		QUARTER ENDED	
		31 March 2026	31 March 2025	31 March 2026	31 March 2025
(Rupees in thousand)					
REVENUE	9	153,216,455	155,948,666	54,277,602	51,291,428
COST OF SALES	10	(132,035,633)	(131,744,417)	(47,332,345)	(43,719,386)
GROSS PROFIT		21,180,822	24,204,249	6,945,257	7,572,042
DISTRIBUTION COST		(11,324,024)	(10,260,428)	(3,899,791)	(3,532,341)
ADMINISTRATIVE EXPENSES		(3,724,512)	(3,530,905)	(1,263,275)	(1,197,592)
OTHER EXPENSES		(113,370)	(175,935)	(11,265)	(51,458)
		(15,161,906)	(13,967,268)	(5,174,331)	(4,781,391)
		6,018,916	10,236,981	1,770,926	2,790,651
OTHER INCOME		4,833,172	5,094,679	1,450,005	1,468,042
PROFIT FROM OPERATIONS		10,852,088	15,331,660	3,220,931	4,258,693
FINANCE COST		(5,846,512)	(6,893,009)	(1,912,954)	(2,026,145)
		5,005,576	8,438,651	1,307,977	2,232,548
ADJUSTMENTS TO BALANCE PAYABLE BY CPPA-G	11	-	(4,793,674)	-	-
SHARE OF NET PROFIT / (LOSS) OF ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD		3,478,023	(89,137)	1,463,714	40,044
PROFIT BEFORE TAXATION AND LEVY		8,483,599	3,555,840	2,771,691	2,272,592
LEVY		(1,881,959)	(1,925,105)	(669,448)	(664,313)
PROFIT BEFORE TAXATION		6,601,640	1,630,735	2,102,243	1,608,279
TAXATION		707,417	(2,813,550)	(558,715)	(649,274)
PROFIT / (LOSS) AFTER TAXATION		7,309,057	(1,182,815)	1,543,528	959,005
SHARE OF PROFIT / (LOSS) ATTRIBUTABLE TO:					
EQUITY HOLDERS OF HOLDING COMPANY		6,495,767	(148,039)	1,205,018	640,818
NON-CONTROLLING INTEREST		813,290	(1,034,776)	338,510	318,187
		7,309,057	(1,182,815)	1,543,528	959,005
EARNINGS / (LOSS) PER SHARE- BASIC AND DILUTED (RUPEES)	12	18.47	(0.42)	3.43	1.82

The annexed notes form an integral part of these consolidated condensed interim financial statements.

\_\_\_\_\_  
**CHIEF EXECUTIVE OFFICER**

\_\_\_\_\_  
**DIRECTOR**

  
\_\_\_\_\_  
**CHIEF FINANCIAL OFFICER**

*for Nishat Mills Limited.*

*Company Secretary*

"ANNEXURE"  
7/8

**NISHAT MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2026 (UN-AUDITED)**

Share capital	Attributable to equity holders of the holding company								General reserve	Revenue reserves		Total reserves	Shareholders' equity	Non-controlling interest	Total equity	
	Premium on issue of right shares	Fair value reserve FVTOCI investments	Exchange translation reserve	Statutory reserve	Capital redemption reserve fund	Maintenance reserve	Overhauling Reserve	Sub total		Unappropriated profit / (loss)	Sub total					
<b>(Rupees in thousand)</b>																
<b>Balance as at 30 June 2024 - (Audited)</b>	3,515,999	5,499,530	15,590,436	662,964	14,443	111,002	1,078,330	-	22,956,705	107,251,214	8,145,282	115,396,496	138,353,201	141,869,200	15,978,611	157,847,811
Transaction with owners- Final dividend for the year ended 30 June 2024 @ Rupees 3.00 per share	-	-	-	-	-	-	-	-	-	-	(1,054,800)	(1,054,800)	(1,054,800)	(1,054,800)	-	(1,054,800)
Transferred to general reserve	-	-	-	-	-	-	-	-	-	7,090,000	(7,090,000)	-	-	-	-	-
Transfer of Maintenance Reserve	-	-	-	-	-	-	(13,054)	-	(13,054)	-	13,054	13,054	-	-	-	-
Extinguishment of maintenance reserve for the purpose of creating the overhauling reserve pursuant to the Amendment Agreement	-	-	-	-	-	-	(1,065,276)	-	(1,065,276)	-	1,065,276	1,065,276	-	-	-	-
Transfer to overhauling reserve	-	-	-	-	-	-	-	1,732,541	1,732,541	(1,732,541)	-	(1,732,541)	-	-	-	-
Transaction with owners - Dividend relating to year 2024 paid to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,561,100)	(1,561,100)
Transfer of gain on sale of FVTOCI investments to unappropriated profit	-	-	(115,904)	-	-	-	-	-	(115,904)	-	115,904	115,904	-	-	-	-
Profit / (loss) for the period	-	-	-	-	-	-	-	-	-	-	(148,039)	(148,039)	(148,039)	(148,039)	(1,034,776)	(1,182,815)
Other comprehensive income for the period	-	-	5,802,822	44,508	-	-	-	-	5,847,330	-	24,423	24,423	5,871,753	5,871,753	-	5,871,753
Total comprehensive income / (loss) for the period	-	-	5,802,822	44,508	-	-	-	-	5,847,330	-	(123,616)	(123,616)	5,723,714	5,723,714	(1,034,776)	4,688,938
<b>Balance as at 31 March 2025 - (Un-audited)</b>	3,515,999	5,499,530	21,277,354	707,472	14,443	111,002	-	1,732,541	29,342,342	112,608,673	1,071,100	113,679,773	143,022,115	146,538,114	13,382,735	159,920,849
Transferred to statutory reserve	-	-	-	-	1,026	-	-	-	1,026	-	(1,026)	(1,026)	-	-	-	-
Transfer to overhauling reserve	-	-	-	-	-	-	-	1,495,616	1,495,616	1,732,541	(3,228,157)	(1,495,616)	-	-	-	-
Transaction with owners - Dividend relating to year 2024 paid to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(347,048)	(347,048)
Transfer of gain on sale of FVTOCI investments to unappropriated profit	-	-	(155)	-	-	-	-	-	(155)	-	155	155	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	-	-	-	5,252,330	5,252,330	5,252,330	5,252,330	668,927	5,921,257
Other comprehensive income for the period	-	-	4,713,284	21,990	-	-	-	-	4,735,274	-	7,981	7,981	4,743,255	4,743,255	-	4,743,255
Total comprehensive income / (loss) for the period	-	-	4,713,284	21,990	-	-	-	-	4,735,274	-	5,260,311	5,260,311	9,995,585	9,995,585	668,927	10,664,512
<b>Balance as at 30 June 2025 - (Audited)</b>	3,515,999	5,499,530	25,990,483	729,462	15,469	111,002	-	3,228,157	35,574,103	114,341,214	3,102,383	117,443,597	153,017,700	156,533,699	13,704,614	170,238,313
Transaction with owners- Final dividend for the year ended 30 June 2025 @ Rupees 2.00 per share	-	-	-	-	-	-	-	-	-	-	(703,200)	(703,200)	(703,200)	(703,200)	-	(703,200)
Transferred to general reserve	-	-	-	-	-	-	-	-	-	2,399,000	(2,399,000)	-	-	-	-	-
Transferred to statutory reserve	-	-	-	-	1,397	-	-	-	1,397	-	(1,397)	(1,397)	-	-	-	-
Transfer to overhauling reserve	-	-	-	-	-	-	-	8,612	8,612	-	(8,612)	(8,612)	-	-	-	-
Transfer of gain on sale of FVTOCI investments to unappropriated profit	-	-	(52,414)	-	-	-	-	-	(52,414)	-	52,414	52,414	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	-	-	-	6,495,767	6,495,767	6,495,767	6,495,767	813,290	7,309,057
Other comprehensive income / (loss) for the period	-	-	9,585,724	(49,280)	-	-	-	-	9,536,444	-	(2,992)	(2,992)	9,533,452	9,533,452	-	9,533,452
Total comprehensive income / (loss) for the period	-	-	9,585,724	(49,280)	-	-	-	-	9,536,444	-	6,492,775	6,492,775	16,029,219	16,029,219	813,290	16,842,509
<b>Balance as at 31 March 2026 - (Un-audited)</b>	3,515,999	5,499,530	35,523,793	680,182	16,866	111,002	-	3,236,769	45,068,142	116,740,214	6,535,363	123,275,577	168,343,719	171,859,718	14,517,904	186,377,622

The annexed notes form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

for Nishat Mills Limited.  
Company Secretary



CHIEF FINANCIAL OFFICER

"ANNEXURE" 8/8

**NISHAT MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2026**  
**(UN-AUDITED)**

	Note	PERIOD ENDED	
		31 March 2026	31 March 2025
<b>(Rupees in thousand)</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash generated from operations</b>	<b>13</b>	8,951,465	4,373,987
Finance cost paid		(5,861,387)	(6,956,098)
Levy and income tax paid - net		(4,308,152)	(3,267,990)
Long term security deposits - net		6,920	77,250
Exchange gain on forward exchange contracts received		52,263	242,944
Net increase in retirement benefit obligation		8,196	4,938
Net increase in long term loans		(27,876)	(97,945)
Net decrease in long term deposits		102,533	251,878
<b>Net cash used in operating activities</b>		<b>(1,076,038)</b>	<b>(5,371,036)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure on property, plant and equipment		(6,164,701)	(8,189,954)
Proceeds from sale of property, plant and equipment		255,602	184,412
Dividends received		2,894,877	3,867,295
Loans and advances to associated company		(500,000)	-
Repayment of loan by associated company		500,000	8,000
Interest received		30,808	311,090
Proceeds from sale of investments		58,348,338	19,441,181
Proceeds from sale of investments in subsidiary company		-	1,750,999
Investments made		(60,840,245)	(22,485,979)
<b>Net cash used in investing activities</b>		<b>(5,475,321)</b>	<b>(5,112,956)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from long term financing		1,822,620	-
Repayment of long term financing		(2,434,989)	(2,066,002)
Repayment of lease liabilities		(1,056,996)	(812,427)
Exchange differences on translation of net investments in foreign subsidiaries		(49,280)	44,508
Short term borrowings - net		8,419,458	16,965,429
Dividend paid		(702,149)	(2,607,008)
<b>Net cash from financing activities</b>		<b>5,998,664</b>	<b>11,524,500</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>		<b>(552,695)</b>	<b>1,040,508</b>
<b>Net foreign exchange difference on translating cash and bank balances</b>		<b>(3,664)</b>	<b>7,116</b>
<b>Cash and cash equivalents of subsidiary company at disposal date</b>		<b>-</b>	<b>(655,798)</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>3,150,836</b>	<b>11,180,968</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>2,594,477</b>	<b>11,572,794</b>

The annexed notes form an integral part of these consolidated condensed interim financial statements.

\_\_\_\_\_  
**CHIEF EXECUTIVE OFFICER**

\_\_\_\_\_  
**DIRECTOR**

\_\_\_\_\_  
**CHIEF FINANCIAL OFFICER**

*J. Nishat Mills Limited.*

*Company Secretary*