

MTM/SEC/PSX/

Date: 30-04-2026.

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026.

Dear Sir,

We have to inform you that the Board of Directors of Mahmood Textile Mills Limited in their meeting held today, the 30th April, 2026 at 12.00 Noon., at Mehr Manzil, Lohari Gate, Multan have recommended the following :-

Cash Dividend	NIL
Bonus Issue	NIL
Right Shares	NIL

Any other Entitlement / corporate Action: NIL

The Financial Results for the 3rd Quarter of the Company are attached.

Yours faithfully,


Liaqat Ali Dolla
Company Secretary



Copy for information to:

The Executive Director- Off site
Supervision Division
Security & Exchange Commission of Pakistan (SECP)
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.



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Fax +92-61-4511262



Mehr Manzil, Outside Lohari Gate, Multan



www.mahmoodgroup.com



yarn@mahmoodgroup.com

**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026.**

	Nine Month Ended		Quarter Ended	
	Jul-Mar 31 Mar, 2026 Rupees	Jul-Mar 31 Mar, 2025 Rupees	Jan-Mar 31 Mar, 2026 Rupees	Jan-Mar 31 Mar, 2025 Rupees
Sales-Net	39,230,755,113	36,437,561,455	15,027,988,112	12,801,615,283
Cost of Sales	(33,849,027,657)	(31,622,254,508)	(13,100,903,820)	(11,070,799,311)
Gross Profit	5,381,727,455	4,815,306,947	1,927,084,292	1,730,815,972
Operating Expenses				
Distribution Cost	(529,709,378)	(728,440,048)	(183,292,553)	(255,922,978)
Administrative Expenses	(898,786,511)	(674,723,434)	(367,817,590)	(237,050,710)
	(1,428,495,889)	(1,403,163,482)	(551,110,143)	(492,973,689)
Operating Profit	3,953,231,567	3,412,143,465	1,375,974,149	1,237,842,283
Finance Cost	(2,938,632,166)	(2,541,421,683)	(1,023,966,475)	(872,878,155)
Other Expense	(105,483,102)	(93,216,245)	(31,665,310)	(32,749,681)
Other Income	168,705,184	86,487,734	22,336,281	929,680
Share of net profit of associates	29,914,705	132,740,707	9,971,568	24,456,109
	(2,845,495,379)	(2,415,409,487)	(1,023,323,935)	(880,242,047)
Profit before Levy and Taxation	1,107,736,187	996,733,978	352,650,214	357,600,236
Levy/ Taxation	(490,384,439)	(546,563,422)	(160,236,185)	(192,024,229)
Net Profit for the period	617,351,748	450,170,556	192,414,028	165,576,007
Earning per Share- Basic and Diluted	20.58	15.01	6.41	5.52


Yours faithfully,
For Mahmood Textile Mills Limited

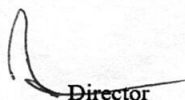
RASHID MEHMOOD
CHIEF FINANCIAL OFFICER

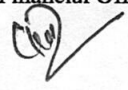



MAHMOOD TEXTILE MILLS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2026

	31 Mar, 2026	30 June, 2025
	Rupees	Rupees
ASSETS		
Non-current assets		
Property, plant and equipment	17,822,350,190	18,645,371,514
Investment Property	250,100,000	250,100,000
Intangible Asset	50,269,055	45,536,504
Long term investments	5,063,693,476	5,033,778,771
Long term deposits	55,414,135	55,414,135
	<u>23,241,826,856</u>	<u>24,030,200,924</u>
Current assets		
Stores, spares and loose tools	601,997,061	618,390,423
Stock in trade	17,445,760,066	15,369,276,848
Trade debts	5,571,463,485	4,077,558,273
Loans and advances	1,937,621,776	248,888,786
Other receivables	509,935,503	402,033,756
Short term investments	-	51,118,400
Tax refunds due from the Government	3,359,433,895	2,487,565,009
Cash and bank balances	6,370,553	97,084,926
	<u>29,432,582,339</u>	<u>23,351,916,421</u>
Assets classified as held for sales	1,797,846,336	1,797,846,336
TOTAL ASSETS	<u>54,472,255,531</u>	<u>49,179,963,681</u>
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital 50,000,000 ordinary shares of Rs.10 each	<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital	300,000,000	300,000,000
Reserves	13,242,259,016	12,462,591,246
Revaluation Surplus on property, plant and equipment	4,332,102,787	4,494,418,808
Shareholders' Equity	<u>17,874,361,802</u>	<u>17,257,010,054</u>
Non-current liabilities		
Long term financing	6,945,059,239	7,639,568,258
Lease liabilities	121,893,870	37,475,021
Deferred liabilities	740,374,699	740,374,699
Current liabilities		
Trade and other payables	7,148,882,624	4,818,325,499
Unclaimed dividends	3,672,260	3,680,032
Contract Liabilities	221,762,592	148,184,668
Accrued mark-up	545,348,432	619,178,914
Short term borrowings	17,674,074,630	14,695,457,756
Current maturity of long term liabilities	2,404,267,420	2,172,515,090
Taxation	792,557,964	1,048,193,690
	<u>28,790,565,921</u>	<u>23,505,535,649</u>
Total liabilities	<u>36,597,893,729</u>	<u>31,922,953,627</u>
TOTAL EQUITY AND LIABILITIES	<u>54,472,255,531</u>	<u>49,179,963,681</u>
Contingencies and commitments		



Chairman


Director


Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)****FOR THE QUARTER ENDED MARCH 31, 2026**

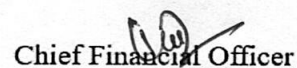
	<i>Nine Month Ended</i>		<i>Quarter Ended</i>	
	<i>Jul - Mar</i> <i>31 Mar, 2026</i> <i>Rupees</i>	<i>Jul - Mar</i> <i>31 Mar, 2025</i> <i>Rupees</i>	<i>Jan - Mar</i> <i>31 Mar, 2026</i> <i>Rupees</i>	<i>Jan - Mar</i> <i>31 Mar, 2025</i> <i>Rupees</i>
Sales - net	39,230,755,113	36,437,561,455	15,027,988,112	12,801,615,283
Cost of sales	(33,849,027,657)	(31,622,254,508)	(13,100,903,820)	(11,070,799,311)
Gross profit	5,381,727,455	4,815,306,947	1,927,084,292	1,730,815,972
Operating Expenses				
Distribution cost	(529,709,378)	(728,440,048)	(183,292,553)	(255,922,978)
Administrative expenses	(898,786,511)	(674,723,434)	(367,817,590)	(237,050,710)
	(1,428,495,889)	(1,403,163,482)	(551,110,143)	(492,973,689)
Operating Profit	3,953,231,567	3,412,143,465	1,375,974,149	1,237,842,283
Finance cost	(2,938,632,166)	(2,541,421,683)	(1,023,966,475)	(872,878,155)
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Other Income	168,705,184	86,487,734	22,336,281	929,680
Share of net profit of associates	29,914,705	132,740,707	9,971,568	24,456,109
	(2,845,495,379)	(2,415,409,487)	(1,023,323,935)	(880,242,047)
Profit before Levy and Taxation	1,107,736,187	996,733,978	352,650,214	357,600,236
Levy / Taxation	(490,384,439)	(546,563,422)	(160,236,185)	(192,024,229)
Net Profit for the period	617,351,748	450,170,556	192,414,028	165,576,007
Earning per Share - Basic and Diluted	20.58	15.01	6.41	5.52



Chairman




Director




Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

	<i>Nine Month Ended</i>		<i>Quarter Ended</i>	
	<i>Jul - Mar</i>	<i>Jul - Mar</i>	<i>Jan - Mar</i>	<i>Jan - Mar</i>
	<i>31 Mar, 2026</i>	<i>31 Mar, 2025</i>	<i>31 Mar, 2026</i>	<i>31 Mar, 2025</i>
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
<i>Profit after taxation</i>	617,351,748	450,170,556	192,414,028	165,576,007
<i>Other comprehensive income</i>	-	-	-	-
<i>Total comprehensive income for the period</i>	<u>617,351,748</u>	<u>450,170,556</u>	<u>192,414,028</u>	<u>165,576,007</u>


 Chairman



 Director

Chief Financial Officer


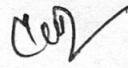
MAHMOOD TEXTILE MILLS LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2026

Particulars	Issued Subscribed and Paid up Capital	Reserves			Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital Reserves	Revenue Reserves			
			Unappropriated Profits	Total		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2024 - audited	300,000,000	7,120,600	11,409,871,192	11,416,991,792	5,688,116,205	17,405,107,997
Net profit for the period	-	-	341,155,975	341,155,975	-	341,155,975
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	341,155,975	341,155,975	-	341,155,975
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	126,318,363	126,318,363	(126,318,363)	-
Share in equity adjustment of associate	-	-	-	-	-	-
Balance as at December 31, 2024 audited	300,000,000	7,120,600	11,877,345,530	11,884,466,130	5,561,797,842	17,746,263,972
Balance as at June 30, 2025 as previously reported	300,000,000	7,120,600	12,710,551,327	12,717,671,927	5,435,479,478	18,453,151,405
Effect of restatement	-	-	(255,080,681)	(255,080,681)	(941,060,670)	(1,196,141,351)
Balance as at June 30, 2025 - restated	300,000,000	7,120,600	12,455,470,646	12,462,591,246	4,494,418,808	17,257,010,054
Net profit for the period	-	-	617,351,748	617,351,748	-	617,351,748
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	617,351,748	617,351,748	-	617,351,748
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	162,316,022	162,316,022	(162,316,022)	-
Balance As At March 31, 2026	300,000,000	7,120,600	13,235,138,416	13,242,259,016	4,332,102,787	17,874,361,802



Chairman


Director


Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

	31 Mar, 2026 Rupees	31 Mar, 2025 Rupees
Cash flows from operating activities		
Profit for the period - before taxation and share of profit of associates	1,077,821,482	1,062,878,690
Adjustments for non-cash charges and other items:		
Depreciation	1,262,552,420	1,514,924,553
Amortization	10,426,017	3,866,208
Gain on disposal of operating fixed assets - net	-	(8,893,696)
Fair value loss on re-measurement of short term investments	-	(15,067,209)
Gain on sale of short term investments	(8,736,745)	(1,935,666)
Government grant recognised	(61,795,764)	(56,169,492)
Finance cost	2,938,632,166	2,827,886,473
Profit before working capital changes	5,218,899,577	5,327,489,861
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets		
Stores, spares and loose tools	16,393,362	149,542,995
Stock in trade	(2,076,483,218)	(5,822,099,431)
Trade debts	(1,493,905,213)	(988,485,712)
Investment held for sales	-	1,608,256,455
Loans and advances	(1,688,732,990)	(287,319,734)
Other receivables	(107,901,747)	(377,413,965)
Sales tax refunds	(871,868,886)	292,031,606
Increase / (decrease) in trade and other payables	2,404,135,049	146,707,145
	(3,818,363,643)	(5,278,780,641)
Cash used in operations	1,400,535,934	48,709,220
Income tax paid - net	(746,020,186)	(855,348,431)
Net cash used in operating activities	654,515,747	(806,639,211)
Cash flows from investing activities		
Fixed capital expenditure	(454,689,683)	(2,017,592,078)
Sale proceeds of operating fixed assets	-	89,986,066
Sale proceed from Short term investments - net	59,855,145	11,735,300
Net cash used in investing activities	(394,834,538)	(1,915,870,712)
Cash flows from financing activities		
Long term finances - net	(400,960,925)	1,743,266,538
Lease liabilities	84,418,849	(8,585,429)
Dividend paid	(7,772)	-
Short term borrowings - net	2,978,616,874	4,317,779,648
Finance cost paid	(3,012,462,629)	(3,299,908,994)
	(350,395,604)	2,752,551,763
Net increase / (decrease) in cash and cash equivalents	(90,714,394)	30,041,840
Cash and cash equivalents - at beginning of the period	97,084,926	31,957,577
Cash and cash equivalents - at end of the period	6,370,532	61,999,417


Chairman

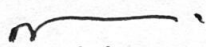

Director

Chief Financial Officer




MAHMOOD TEXTILE MILLS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2026

	31 Mar, 2026 Rupees	30 June, 2025 Rupees
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	22,657,659,290	22,980,120,159
Investment Property	250,100,000	250,100,000
Intangible Asset	61,811,036	55,720,485
Investment in Associates	2,424,123,706	2,394,209,001
Long term deposits	56,354,135	56,354,135
	<u>25,450,048,167</u>	<u>25,736,503,780</u>
<i>Current assets</i>		
Stores, spares and loose tools	669,283,071	667,289,249
Stock in trade	21,409,795,324	18,800,585,001
Trade debts	7,750,519,726	6,174,181,272
Loans and advances	3,315,373,022	1,097,101,487
Other receivables	530,294,215	436,089,241
Short term investments	-	51,118,400
Tax refunds due from the Government	3,359,433,895	2,487,565,009
Cash and bank balances	31,043,792	98,415,057
	<u>37,065,743,045</u>	<u>29,812,344,716</u>
Assets classified as held for sales	1,797,846,336	1,797,846,336
TOTAL ASSETS	<u>64,313,637,548</u>	<u>57,346,694,832</u>
EQUITY AND LIABILITIES		
<i>Share Capital and Reserves</i>		
Authorized share capital 50,000,000 ordinary shares of Rs.10 each	<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital	300,000,000	300,000,000
Reserves	13,718,205,909	12,717,621,927
Revaluation Surplus on property, plant and equipment	5,202,583,906	5,435,479,478
Shareholders' Equity	<u>19,220,789,815</u>	<u>18,453,101,405</u>
<i>Non-current liabilities</i>		
Long term financing	8,956,011,756	8,936,487,140
Lease liabilities	192,596,720	37,475,021
Deferred liabilities	740,374,699	740,374,699
<i>Current liabilities</i>		
Trade and other payables	9,121,981,444	6,352,842,129
Unclaimed dividends	3,672,260	3,680,032
Contract Liabilities	222,707,981	149,130,058
Accrued mark-up	712,442,053	786,272,482
Short term borrowings	21,008,027,472	18,020,451,236
Current maturity of long term liabilities	3,093,191,441	2,699,498,757
Taxation	1,041,841,908	1,167,381,873
	<u>35,203,864,558</u>	<u>29,179,256,567</u>
Total liabilities	<u>45,092,847,733</u>	<u>38,893,593,427</u>
TOTAL EQUITY AND LIABILITIES	<u>64,313,637,548</u>	<u>57,346,694,832</u>
<i>Contingencies and commitments</i>		


Chairman


Director

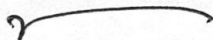

Chief Financial Officer


MAHMOOD TEXTILE MILLS LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE QUARTER ENDED MARCH 31, 2026

	<i>Nine Month Ended</i>		<i>Quarter Ended</i>	
	<i>Jul - Mar 31 Mar, 2026 Rupees</i>	<i>Jul - Mar 31 Mar, 2025 Rupees</i>	<i>Jan - Mar 31 Mar, 2026 Rupees</i>	<i>Jan - Mar 31 Mar, 2025 Rupees</i>
Sales - net	49,638,416,013	42,807,096,465	18,336,602,417	15,099,996,857
Cost of sales	(42,617,486,221)	(36,998,173,474)	(15,852,339,024)	(13,046,045,096)
Gross profit	7,020,929,792	5,808,922,990	2,484,263,393	2,053,951,760
Operating Expenses				
Distribution cost	(1,233,363,153)	(1,036,344,352)	(446,412,126)	(390,831,300)
Administrative expenses	(1,175,760,048)	(873,337,634)	(449,156,070)	(335,668,688)
	(2,409,123,201)	(1,909,681,986)	(895,568,196)	(726,499,988)
Operating Profit	4,611,806,591	3,899,241,004	1,588,695,197	1,327,451,772
Finance cost	(3,284,442,966)	(2,827,886,473)	(1,123,086,546)	(837,406,414)
Other Expense	(137,814,904)	(94,963,575)	(44,056,044)	(31,654,525)
Other Income	168,705,184	86,487,734	22,336,281	929,680
Share of net profit of associates	29,914,705	132,740,707	9,971,566	24,456,109
	(3,223,637,981)	(2,703,621,607)	(1,134,834,743)	(843,675,150)
Profit before Levy and Taxation	1,388,168,610	1,195,619,398	453,860,454	483,776,623
Levy / Taxation	(620,480,200)	(642,106,447)	(201,593,869)	(271,419,647)
Profit after Taxation	767,688,410	553,512,951	252,266,585	212,356,976
Earning per Share - Basic and Diluted	25.59	18.45	8.41	7.08



Chairman

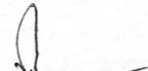

Director

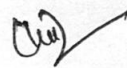

Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

	<i>Nine Month Ended</i>		<i>Quarter Ended</i>	
	<i>Jul - Mar</i>	<i>Jul - Mar</i>	<i>Jan - Mar</i>	<i>Jan - Mar</i>
	<i>31 Mar, 2026</i>	<i>31 Mar, 2025</i>	<i>31 Mar, 2026</i>	<i>31 Mar, 2025</i>
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
<i>Profit after taxation</i>	767,688,410	553,512,951	252,266,585	212,356,976
<i>Other comprehensive income</i>	-	-	-	-
<i>Total comprehensive income for the period</i>	<u>767,688,410</u>	<u>553,512,951</u>	<u>252,266,585</u>	<u>212,356,976</u>


 Chairman


 Director

Chief Financial Officer


MAHMOOD TEXTILE MILLS LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

Particulars	Issued Subscribed and Paid up Capital	Reserves			Total	Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital Reserves	Revenue Reserves				
			Unappropriated Profits				
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Balance as at June 30, 2024 - audited	300,000,000	7,120,600	11,409,871,192	11,416,991,792	5,688,116,205	17,405,107,997	
Net profit for the period	-	-	978,016,486	978,016,486	-	978,016,486	
Other comprehensive income for the period	-	-	-	-	-	-	
Total comprehensive income for the period	-	-	978,016,486	978,016,486	-	978,016,486	
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	252,636,727	252,636,727	(252,636,727)	-	
Share in equity adjustment of associate			69,976,922	69,976,922	-	69,976,922	
Balance as at June 30, 2025 audited	300,000,000	7,120,600	12,710,501,327	12,717,621,927	5,435,479,478	18,453,101,405	
Net profit for the period	-	-	767,688,410	767,688,410	-	767,688,410	
Other comprehensive income for the period	-	-	-	-	-	-	
Total comprehensive income for the period	-	-	767,688,410	767,688,410	-	767,688,410	
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	232,895,573	232,895,573	(232,895,573)	-	
Balance As At March 31, 2026	300,000,000	7,120,600	13,711,085,309	13,718,205,909	5,202,583,906	19,220,789,815	




Chairman




Director

Chief Financial Officer




MAHMOOD TEXTILE MILLS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

	31 Mar, 2026 Rupees	31 Mar, 2025 Rupees
Cash flows from operating activities		
Profit for the period - before taxation and share of profit of associates	1,358,253,905	1,062,878,690
Adjustments for non-cash charges and other items:		
Depreciation	1,551,696,515	1,514,924,553
Amortization	10,426,017	3,866,208
Gain on disposal of operating fixed assets - net	-	(8,893,696)
Fair value loss on re-measurement of short term investments	-	(15,067,209)
Gain on sale of short term investments	(8,736,745)	(1,935,666)
Government grant recognised	(61,795,764)	(56,169,492)
Finance cost	3,284,442,966	2,827,886,473
Profit before working capital changes	6,134,286,894	5,327,489,861
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(1,993,822)	149,542,995
Stock in trade	(2,609,210,323)	(5,822,099,431)
Trade debts	(1,576,338,454)	(988,485,712)
Investment held for sales	-	1,608,256,455
Loans and advances	(2,218,271,535)	(287,319,734)
Other receivables	(94,204,974)	(377,413,965)
Sales tax refunds	(871,868,886)	292,031,606
Increase / (decrease) in trade and other payables	2,842,717,237	146,707,145
	(4,529,170,757)	(5,278,780,641)
Cash used in operations	1,605,116,137	48,709,220
Income tax paid - net	(746,020,165)	(855,348,431)
Net cash used in operating activities	859,095,973	(806,639,211)
Cash flows from investing activities		
Fixed capital expenditure	(1,245,752,233)	(2,017,592,078)
Sale proceeds of operating fixed assets	-	89,986,066
Sale proceed from Short term investments - net	59,855,145	11,735,300
Net cash used in investing activities	(1,185,897,088)	(1,915,870,712)
Cash flows from financing activities		
Long term finances - net	475,013,064	1,743,266,538
Lease liabilities	155,121,699	(8,585,429)
Dividend paid	(7,772)	-
Short term borrowings - net	2,987,576,236	4,317,779,648
Finance cost paid	(3,358,273,396)	(3,299,908,994)
	259,429,831	2,752,551,763
Net increase / (decrease) in cash and cash equivalents	(67,371,284)	30,041,840
Cash and cash equivalents - at beginning of the period	98,415,057	31,957,577
Cash and cash equivalents - at end of the period	31,043,773	61,999,417


Chairman


Director


Chief Financial Officer