


3rd Quarterly Accounts

March 31, 2026
(Un-audited)



THE ART *OF* TEXTILE



3rd Quarterly Accounts

FOR THE PERIOD ENDED MARCH 31, 2026
(UN-AUDITED)



CREDIT RATING RELIANCE WEAVING MILLS LIMITED

A

A-2

CERTIFICATIONS



COMPANY INFORMATION

Board of Directors

Executive Director

Mr. Faisal Ahmed (Chief Executive Officer)

Non-Executive Directors

Mr. Fawad Ahmed Mukhtar (Chairman)
Mr. Abbas Mukhtar
Mr. Muhammad Mukhtar Sheikh
Mr. Muhammad Fazeel Mukhtar
Mrs. Fatima Fazal

Independent Directors

Mr. Imran Bashir
Mr. Shoaib Ahmad Khan

Committees of the Board

Audit Committee

Mr. Imran Bashir (Chairman)
Mr. Shoaib Ahmad Khan (Member)
Mr. Muhammad Mukhtar Sheikh (Member)

HR & Remuneration Committee

Mr. Shoaib Ahmad Khan (Chairman)
Mr. Imran Bashir (Member)
Mr. Muhammad Fazeel Mukhtar (Member)

Risk Management Committee

Mr. Faisal Ahmed (Chairman)
Mr. Imran Bashir (Member)
Mr. Shoaib Ahmad Khan (Member)

Nomination Committee

Mr. Fawad Ahmed Mukhtar (Chairman)
Mr. Faisal Ahmed (Member)
Mr. Muhammad Fazeel Mukhtar (Member)

Executive Management Team

Chief Financial Officer

Mr. Waheed Ahmad

Head of Human Resources

Mr. Asad A. Jan

Company Secretary

Mr. Kamran Ahmad Awan

Head of Internal Audit & Risk Assurance - OB

Mr. Muhammad Akbar Rana

Head of Treasury

Mr. Anjum Jameel Sheikh

GM Marketing

Mr. Khawaja Sajid
Mr. Aqeel Saifi
Mr. Muhammad Nasir Iqbal
Mr. Salim Ahmed

Technical Director Weaving

Mr. Ikram Azeem

Technical Director Spinning (Multan)

Mr. Muhammad Shoaib Alam

GM Spinning (Rawat)

Mr. Salahudin Khattak

External Auditors

M/s. ShineWing Hameed Chaudhri & Co.
Chartered Accountants
2526/F, Shadman Colony, Opposite High Court
Bahawalpur Road, Multan.
Tel: 061-4785211-12, 4511979
E-mail: mux@hccpk.com
Website: www.hccpk.com

Shares Registrar

M/s. CDC Share Registrar Services Limited
CDC House, 99-B, Block 'B', S.M.C.H.S.,
Main Shahr-e-Faisal, Karachi-74400
E-mail: info@cdc.pak.com

Banks/Financial Institutions

Allied Bank Limited
Habib Bank Limited
United Bank Limited
National Bank of Pakistan
National Bank - Aitemad Islamic Banking
Meezan Bank Limited
Soneri Bank Limited

The Bank of Khyber
Habib Metropolitan Bank Limited
Bank Al Habib Limited
Bank Al Habib Limited - Islamic Banking
Bank Alfalah Limited
Samba Bank Limited
JS Bank Limited
Al-Baraka Bank Pakistan Limited
Dubai Islamic Bank (Pakistan) Limited
The Bank of Punjab - Taqwa Islamic Banking
Askari Bank Limited, Islamic Banking Services
Saudi Pak Industrial & Agricultural Investment Company Limited
Pak Brunei Investment Company Limited
Pak China Investment Company Limited
Pak Libya Holding Company (Pvt) Limited
Pakistan Kuwait Investment Company (Pvt) Limited
First Habib Modaraba
Bank Islami Pakistan Limited
Habib Bank Limited-Islamic Banking
Muslim Commercial Bank Limited
The Bank of Punjab

Business Offices

Registered Office

2nd Floor, Trust Plaza, LMQ Road, Multan
Tel: 061-4509700, 061-4509749
Fax: 061-4511677, 061-4584288
E-mail: info@fatima-group.com

Head Office

E-110, Khayaban-e-Jinnah Lahore Cantt.
Tel: 042-35909449, 042-111-328-462
Fax: 042-36621389
Website: www.fatima-group.com

Site Addresses

Unit # 2, 4, 5, 6

Fazalpur Khanewal Road, Multan
Phone & Fax: 061-6740020-3 & 061-6740039

Unit # 3

Mukhtarabad, Chak Beli Khan Road, Rawat Rawalpindi.
Phone & Fax: 051-4611579-81 & 051-4611097



COMPANY PROFILE

Reliance Weaving Mills Limited was established on April 7, 1990, with its registered office at 2nd Floor, Trust Plaza, L.M.Q. Road, Multan, and is listed on the Pakistan Stock Exchange. The Company's Head Office is located at E-110, Khayaban-e-Jinnah, Lahore-Cantt.

The Company is a fully integrated yarn and fabric manufacturing company with two locations: Fazalpur Khaneval Road, Multan (Multan Unit) consists of 195 acres of land with 228 bachelors' quarters designated for workers, 27 family quarters allocated for management staff, and two residences designated for Technical Directors, while Mukhtarabad, Chak Beli Khan Road, Rawat, Rawalpindi (Rawat Unit) consists of 34 acres of land with accommodation capacity for 500 workers and 90 bachelors' rooms.

The Spinning division at Multan comprises of two units, unit # 4 & 6. Unit # 4 comprises of 42 ring frames consisting of 47,520 spindles with total annual production capacity of 25,248 tons based on average count No 14. We have state of the art and modern technology, TOYOTA RX-240 and RX-300 E Draft capable of making wide range of counts. These machines can attain high speed of 21,000 RPM. Our ring machines are 2004, 2013 and 2014 model. Currently, we are producing yarn counts from 6/1 odd to 21/1 odd. The above unit produces Carded Yarn, Fashion Yarns like Linen, Tencel, Modal & Bamboo etc, Siro Yarn, Core Yarn, Dual Core Yarn, Slub Yarn, Dual Core+Slub Yarn and Core + Slub Yarns. We are specialized in making yarn for Denim. We have installed compact system on our existing frames gaining the ability of compact yarn manufacturing and have also installed Bobbin Transport System (BTS), which will cause the automation in the system and reducing workers handling. We have also installed Auto Doffer Auto-cone & new blow Room line for Fashion & technical fibers.

The Company has recently achieved a milestone in textile field in the form of launching new spinning unit # 6 comprises of 14+4 = 18 Ring frames (Total 29,568 spindles) with total annual production capacity of 7,450 tons based on fine count average Ne 35. We have state of the art and modern technology, RIETER K48 with E Draft + RX300E with Compact capable of making wide range of fine counts. These machines can attain high speed of 25,000 RPM with Muratec Qpro Japanese Link coner and Marzoli Simplex with auto doffer and BTS system. Our machines are 2022 model. Currently, we are producing yarn counts from 30/1 odd Cpt to 40/1 Cmb Cpt.

The Weaving unit comprises of 490 looms of high speed latest air jet machines of Tsudakoma (Japan) & Picanol (Belgium) with total grey cloth production of 91 Million Meters per year (SGM's) is based on 60 picks. We cater for home textiles, work wear, Industrial use and apparels from various varieties of yarns blends such as Cotton/ Polyester, Cotton/Viscose/ Linen, Polyester/viscose, Fancy Yarns, Stretch Yarns from different natural fibers & synthetic blends. The unit is equipped with latest warping and sizing machine, batchers, complete range fabric inspection and packing machinery installations, well equipped laboratory having complete range yarn and fabric testing facility, LDS system, air compressors, air conditioning / chiller system, boilers and self-gas engine power generation as well as equipped with green energy (solar energy). The weaving facilities can produce plain (basket/matt weave, ribbed warp & weft), twill, satin, sateen weave, warp stripe, weft stripe satin, cellular weave, BFC, pique, broken twill, missing dent, 16 frame dobbie designs, variation of basic weave such as creps, double cloth, gauze (leno), Diamond weave, corduroy fabric, cavillary twill, selvedge writing jacquard.

The Rawat unit consists of 28 Toyoda Japan (RY-5) spinning frame and 04 RX 300 frames with total annual production capacity of 138,000 bags based on standard count of 20/1 odd. The unit produces yarns namely Mélange, Marl, Slub, value added yarn, Injection Nappy and Fancy Draw Blend Yarns. We are producing almost all types of Fancy Yarns and Grey Fabrics and have state-of-the-art high speed machines with latest facilities coupled with highly skilled team of dedicated workers and engineers to meet the challenges of textile sector.

We are continually working to modernize our plant by replacing outdated equipment with new high-speed machines to keep up with recent trends in the local textile industry and abroad, giving us a competitive advantage over our competitors and propelling our company to the forefront of Pakistan's textile sector.

DIRECTORS' REVIEW REPORT TO THE SHAREHOLDERS

Dear Members,

On behalf of the Board of Directors, we are pleased to present condensed financial statements of Reliance Weaving Mills Limited ("the Company") for the nine-months period ended March 31, 2026.

Financial Highlights:

The Company reported net profit of Rs. 510.822 million (1.66%) as compared to Rs. 101.239 million (0.32%) in the corresponding period of last year. The gross margin improved from 10.00% to 11.89%, reflecting a notable boost in overall financial performance. This improvement is primarily driven by:

- Reduction in energy costs amounting to Rs. 391.016 million (10.97%), mainly due to increased reliance on solar energy generation.
- Decrease in finance cost on short term borrowings by Rs. 255.695 million (17.82%) which was achieved due to better management of working capital of the Company.

Operational Performance:

During the period under review, the Company delivered satisfactory operational performance despite the challenging economic environment in Pakistan. The management remained focused on optimizing production processes, controlling costs, and enhancing overall operational efficiency. Continuous efforts were made to improve productivity and streamline operations across departments.

Future Prospects:

Raw material cost has been increased significantly, leading to corresponding rise in finished goods prices. This is expected to positively impact the Company's profitability in the upcoming quarter, as the Spinning Division has maintained adequate cotton stocks procured at highly favorable prices.

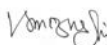
However, the textile sector continues to face a complex and challenging environment characterized by both domestic and global uncertainties. Key challenges include:

- Ongoing geopolitical tensions in the Middle East, particularly the conflict between Iran and the United States, disrupting global trade routes and creating uncertainty in energy markets. These developments have significantly increased ocean freight and insurance costs for imports and exports.
- Persistent energy shortages and fluctuations in gas and electricity tariffs.

The management is actively monitoring both domestic and international market developments and will continue to adopt prudent procurement, pricing, and risk management strategies.

While the prevailing economic conditions remain challenging, the Board believes that Reliance Weaving Mills Limited is well-positioned to navigate these uncertainties and capitalize on emerging opportunities within the textile sector.

For and on behalf of the Board,



Imran Bashir
(Independent Director)



Faisal Ahmed
(Chief Executive)

Date: April 29, 2026

Place: Multan

ڈائریکٹرز جائزہ رپورٹ برائے شیئر ہولڈرز

محترم ممبران،

بورڈ آف ڈائریکٹرز کی جانب سے ہمیں خوشی محسوس ہو رہی ہے کہ ہم ریلائنس ویونگ ملز لمیٹڈ ("کمپنی") کے 31 مارچ 2026 کو ختم ہونے والی نو ماہ کی مدت کی مختصر مالیاتی رپورٹ آپ کی خدمت میں پیش کر رہے ہیں۔

مالی جھلکیاں:

زیر جائزہ مدت کے دوران کمپنی نے 510.822 ملین روپے (1.66%) کا خالص منافع حاصل کیا، جبکہ گزشتہ سال کی اسی مدت میں یہ 101.239 ملین روپے (0.32%) تھا۔ اسی طرح مجموعی منافع کا تناسب 10.00% سے بڑھ کر 11.89% ہو گیا، جو کمپنی کی مالی کارکردگی میں نمایاں بہتری کو ظاہر کرتا ہے۔ اس بہتری کے بنیادی عوامل درج ذیل ہیں:

- توانائی کے اخراجات میں 391.016 ملین روپے (10.97%) کی کمی، جو زیادہ تر شمسی توانائی کے بڑھتے ہوئے استعمال کے باعث ممکن ہوئی۔
- قلیل مدتی قرضوں پر مالیاتی لاگت میں 255.695 ملین روپے (17.82%) کی کمی، جو ورکنگ کپٹیل کے مؤثر انتظام کے نتیجے میں حاصل ہوئی۔

عملی کارکردگی:

زیر جائزہ مدت کے دوران، پاکستان کے مشکل معاشی حالات کے باوجود کمپنی نے تسلی بخش عملی کارکردگی کا مظاہرہ کیا۔ انتظامیہ نے پیداواری عمل کو بہتر بنانے، اخراجات پر قابو پانے اور مجموعی کارکردگی میں اضافہ کرنے پر مسلسل توجہ مرکوز رکھی۔

پیداواری صلاحیت میں بہتری اور مختلف شعبہ جات میں عمل کو مزید موثر بنانے کے لیے مستقل اقدامات کیے گئے۔

مستقبل کے امکانات:

خام مال کی قیمتوں میں نمایاں اضافہ ہوا ہے، جس کے نتیجے میں تیار شدہ مصنوعات کی قیمتوں میں بھی اضافہ دیکھنے میں آیا ہے۔ توقع ہے کہ اس کا مثبت اثر آئندہ سہ ماہی میں کمپنی کی منافع بخش پر پڑے گا، کیونکہ اسپننگ ڈویژن نے مناسب مقدار میں کپاس نسبتاً سازگار قیمتوں پر ذخیرہ کر رکھی ہے۔ تاہم، بنک سائیکل کو بدستور مقامی اور عالمی سطح پر پیچیدہ اور چیلنجنگ حالات کا سامنا ہے۔ اہم چیلنجز درج ذیل ہیں:

- مشرق وسطیٰ میں جاری جغرافیائی سیاسی کشیدگی، خصوصاً ایران اور امریکہ کے درمیان تنازع، جس کے باعث عالمی تجارتی راستے متاثر ہو رہے ہیں اور توانائی کی منڈیوں میں غیر یقینی صورتحال پیدا ہو رہی ہے۔ ان حالات کے نتیجے میں درآمدات و برآمدات پر سمندری کرایوں اور انشورنس اخراجات میں نمایاں اضافہ ہوا ہے۔

- توانائی کی مسلسل قلت اور گیس وکلی کے زخموں میں اتار چڑھاؤ۔

انتظامیہ ملکی و بین الاقوامی منڈیوں کی صورتحال پر مسلسل نظر رکھے ہوئے ہے اور محتاطا خریداری، قیمتوں کے تعین اور خطرات کے مؤثر انتظام کی حکمت عملیوں پر عمل پیرا ہے۔

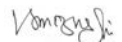
موجودہ معاشی حالات کے باوجود، بورڈ کو یقین ہے کہ ریلائنس ویونگ ملز لمیٹڈ ان چیلنجز سے مؤثر انداز میں نمٹنے اور ٹیکنیکل سیکلر میں دستیاب مواقع سے بھرپور فائدہ اٹھانے کی صلاحیت رکھتی ہے۔

بورڈ کے لئے اور اسکی طرف سے،



فیصل احمد

چیف ایگزیکٹو



عمران بشیر

خود مختار ڈائریکٹر

تاریخ: 29 اپریل 2026

مقام: ملتان





CONDENSED INTERIM FINANCIAL INFORMATION

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026
(UN-AUDITED)

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at March 31, 2026

		(Un-audited) March 31 2026	(Audited) June 30 2025
	Note	Rupees in thousand	
ASSETS			
Non-current assets			
Property, plant and equipment	5	18,271,125	17,653,238
Long term investments	6	1,237,091	1,237,091
Long term deposits		63,540	29,719
Deferred tax asset		566,649	665,331
		20,138,405	19,585,379
Current assets			
Stores, spares and loose tools		660,522	604,659
Stock-in-trade		11,350,349	11,879,914
Trade debts		5,701,024	4,503,985
Loans and advances	7	710,717	657,924
Other receivables		59,171	24,616
Short term investments	8	596,974	533,471
Tax refunds due from the Government		960,639	745,488
Cash and bank balances		373,655	734,654
		20,413,051	19,684,710
TOTAL ASSETS		40,551,456	39,270,089
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		700,000	700,000
Issued, subscribed and paid-up share capital		308,109	308,109
Reserves		7,591,270	7,016,945
Revaluation surplus on freehold land - Capital Reserve		2,984,467	2,984,467
		10,883,846	10,309,521
Liabilities			
Non-current liabilities			
Long term finances	9	7,877,323	7,453,523
Lease liabilities		71,747	60,032
Staff retirement benefits - gratuity		548,135	500,934
		8,497,205	8,014,490
Current liabilities			
Trade and other payables		5,199,486	6,343,531
Unclaimed dividend		12,977	12,996
Accrued mark-up		599,851	640,444
Short term borrowings		13,954,626	12,525,872
Current portion of non-current liabilities		1,228,569	911,145
Taxation		174,896	512,092
		21,170,405	20,946,079
Total liabilities		29,667,610	28,960,568
Contingencies and commitments	10		
TOTAL EQUITY AND LIABILITIES		40,551,456	39,270,089

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

For the nine months period and quarter ended March 31, 2026

	Note	Nine months period ended		Quarter ended	
		March 31 2026	March 31 2025	March 31 2026	March 31 2025
-----Rupees in thousand-----					
Sales - net	11	30,805,527	31,213,022	10,512,535	9,858,057
Cost of sales		(27,144,018)	(28,092,744)	(9,202,796)	(9,078,415)
Gross profit		3,661,509	3,120,278	1,309,739	779,642
Distribution and marketing expenses		(368,484)	(361,251)	(123,136)	(101,155)
Administrative expenses		(396,001)	(415,029)	(123,433)	(129,874)
Other expenses		(54,124)	(57,294)	(25,973)	(24,996)
Other income		36,651	12,996	(7,099)	159
		(781,958)	(820,578)	(279,641)	(255,866)
Profit from operations		2,879,551	2,299,700	1,030,098	523,776
Finance cost		(2,095,152)	(2,167,890)	(673,320)	(555,619)
Profit / (loss) before taxation and levies		784,399	131,810	356,778	(31,843)
Minimum and final tax levies		(173,517)	(51,666)	(109,878)	99,368
Profit before tax		610,882	80,144	246,900	67,525
Taxation		(100,060)	21,095	(51,825)	5,015
Profit after taxation and levies		510,822	101,239	195,075	72,540
Earnings per share		16.58	3.29	6.33	2.35

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

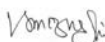
For the nine months period and quarter ended March 31, 2026

	Nine months period ended		Quarter ended	
	March 31 2026	March 31 2025	March 31 2026	March 31 2025
	-----Rupees in thousand-----			
Profit after taxation and levies	510,822	101,239	195,075	72,540
Items that will not be reclassified subsequently to statement of profit or loss:				
- Unrealised gain / (loss) on remeasurement of short term investments at fair value through other comprehensive income	63,503	90,568	(73,531)	20,581
Total comprehensive income for the period	574,325	191,807	121,545	93,121

The annexed notes form an integral part of this condensed interim financial information.



Chief Executive Officer



Director



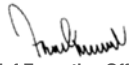
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the nine months period ended March 31, 2026

	Capital Reserves				Revenue Reserves		Total
	Share capital	Share premium	Revaluation surplus on freehold land	Fair value gain / (loss) on short term investments	General reserve	Un-appropriated profit	
----- Rupees in thousand -----							
Balance as at July 01, 2025 (audited)	308,109	41,081	2,984,467	(244,987)	74,172	7,146,679	10,309,521
Total comprehensive income for the nine months period ended March 31, 2026							
- profit for the period	-	-	-	-	-	510,822	510,822
- other comprehensive income	-	-	-	63,503	-	-	63,503
	-	-	-	63,503	-	510,822	574,325
Balance as at March 31, 2026 (Un-audited)	308,109	41,081	2,984,467	(181,484)	74,172	7,657,501	10,883,846
Balance as at July 01, 2024 (audited)	308,109	41,081	2,984,467	(201,507)	74,172	6,878,491	10,084,813
Total comprehensive income for the nine months period ended March 31, 2025							
- profit for the period	-	-	-	-	-	101,239	101,239
- other comprehensive income	-	-	-	90,568	-	-	90,568
	-	-	-	90,568	-	101,239	191,807
Balance as at March 31, 2025 (Un-audited)	308,109	41,081	2,984,467	(110,939)	74,172	6,979,730	10,276,620

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Director

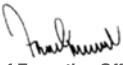

Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

For the nine months period ended March 31, 2026

	Nine months period ended	
	March 31 2026	March 31 2025
-----Rupees in thousand-----		
Cash flow from operating activities		
Profit for the period - before taxation and levies	784,399	131,810
Adjustments for non cash charges and other items:		
Depreciation on operating fixed assets and right-of-use assets	619,197	565,954
Staff retirement benefits - gratuity	122,845	121,746
Gain on disposal of operating fixed assets - net	(2,056)	(5,438)
Interest on worker's (profit) participation fund	6,272	4,514
Provision for worker's (profit) participation fund	41,616	13,534
Finance cost	2,088,880	2,167,890
Profit before working capital changes	3,661,153	3,000,010
Effect on cash flows due to working capital changes:		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(55,864)	29,197
Stock-in-trade	529,566	(753,857)
Trade debts	(1,197,039)	1,144,617
Loans and advances	(52,794)	(264,249)
Prepayments and other receivables	(36,628)	(33,499)
Tax refunds due from the Government (excluding income tax and prepaid levies)	(285,030)	160,326
(Decrease) in trade and other payables	(1,112,388)	(100,964)
	(2,210,177)	181,571
Cash generated from operations	1,450,976	3,181,581
Staff retirement benefits paid	(75,645)	(43,103)
Worker's (profit) participation fund paid	(79,544)	-
Taxes and levies paid - net	(440,140)	(773,742)
Net cash generated from operating activities	855,647	2,364,736
Cash flows from investing activities		
Fixed capital expenditures	(1,194,096)	(1,181,238)
Sale proceeds of operating fixed assets	10,198	5,669
Long term deposits	(33,820)	-
Net cash used in investing activities	(1,217,718)	(1,175,569)
Cash flows from financing activities		
Long term finances - net	742,264	2,241,243
Lease paid	(40,455)	(26,938)
Short term borrowings - net	1,428,754	(527,117)
Finance cost paid	(2,129,472)	(2,619,328)
Dividend paid	(19)	(27)
Net cash generated from / (used in) financing activities	1,072	(932,167)
Net (decrease) / increase in cash and cash equivalents	(360,999)	257,000
Cash and cash equivalents at beginning of the period	734,654	624,010
Cash and cash equivalents at end of the period	373,655	881,010

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

For the nine months period ended March 31, 2026

1 LEGAL STATUS AND OPERATIONS

Reliance Weaving Mills Limited (the Company) was incorporated in Pakistan as a public limited company on April 07, 1990 under the Companies Ordinance, 1984 (now the Companies Act, 2017) and its shares are quoted on Pakistan Stock Exchange Limited. The Company commenced its operations on May 14, 1990 and is principally engaged in manufacturing and sale of yarn and fabric.

Locations:

The registered office of the Company is situated at second Floor, Trust Plaza, L.M.Q. Road, Multan and its mills are located at Fazalpur Khanewal Road, Multan and Mukhtarabad, Chak Beli Khan Road, Rawat, Rawalpindi.

2 BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, "Interim financial reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.
- Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3 Accounting policies

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended June 30, 2025.

- 4 These condensed interim financial statements are being submitted to the shareholders as required by section 237 of the Companies Act, 2017. These condensed interim financial statements do not include all the information and disclosures as required in the annual financial statements and should be read in conjunction with the Company's audited financial statements for the year ended June 30, 2025.

		Un-audited	Audited
		March 31	June 30
		2026	2025
	Note	Rupees in thousand	
5 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	5.1	18,049,043	17,168,272
Capital work-in-progress		63,907	339,689
Right-of-use assets	5.2	158,176	145,277
		18,271,125	17,653,238

	Un-audited	Audited
	March 31	June 30
	2026	2025
	Rupees in thousand	
5.1 Operating fixed assets		
Opening book value	17,168,272	16,338,167
Additions during the period / year:		
- freehold land	-	18,351
- buildings on freehold land	60,574	107,488
- plant and machinery	1,369,269	1,374,642
- electric installations	-	90
- factory equipment	20,993	41,000
- office equipment	6,127	7,858
- electric appliances	5,635	7,785
- furniture and fixtures	5,437	3,260
- vehicles	1,842	11,794
	1,469,878	1,572,268
Book value of operating fixed assets disposed-off	(5,320)	(18,161)
Depreciation charge for the period / year	(583,787)	(724,002)
Book value as at period / year end	18,049,043	17,168,272
5.2 Right-of-use assets		
Opening balance	145,277	143,692
Additions during the period / year	51,130	47,389
Assets disposed-off	(2,822)	-
Depreciation for the period / year	(35,410)	(45,804)
Book value as at period / year end	158,176	145,277

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

For the nine months period ended March 31, 2026

	Un-audited March 31 2026	Audited June 30 2025
	Rupees in thousand	
6 LONG TERM INVESTMENTS		
Fatima Energy Limited		
(At fair value through other comprehensive income)		
Investment in Ordinary Shares		
Total shares held at period / year end - 90,195,083		
- Equity held at period / year end - 15.82%	579,954	579,954
Investment in Preference Shares		
Total shares held at period / year end - 76,377,897	601,061	601,061
	1,181,015	1,181,015
Associated Company		
Fatima Transmission Company Limited		
Investment in Ordinary Shares (under equity method)		
7,187,500 ordinary shares of Rs.10 each - cost	71,875	71,875
Equity held: 31.25%		
Share of post acquisition loss and other comprehensive loss -net	(71,875)	(71,875)
	-	-
Investment in preference shares		
(At fair value through other comprehensive income)		
Total shares held at period / year end - 7,339,768	56,076	56,076
	1,237,091	1,237,091
7 LOANS AND ADVANCES		
Advances - considered good		
- To employees	457,523	417,117
- To suppliers	198,582	162,789
Due from related parties	9,268	28,227
Letters of credit - margins, deposits etc.	45,344	49,790
	710,717	657,924

		Un-audited March 31 2026	Audited June 30 2025
	Note	Rupees in thousand	
8 SHORT TERM INVESTMENTS			
(At fair value through other comprehensive income)			
Quoted			
Fatima Fertilizer Company Limited			
Opening fair value of 2,625,167 fully paid ordinary shares of Rs. 10 each		260,968	135,511
Fair value adjustment		63,503	125,457
Fair value at the end of the period / year		324,471	260,968
Others - Un-quoted			
Multan Real Estate Company (Private) Limited		272,504	272,504
		596,974	533,471
9 LONG TERM FINANCES			
From financial institutions - secured	9.1	9,072,616	8,330,353
Less: current portion		(1,195,293)	(876,830)
		7,877,323	7,453,523
9.1 The movement of long term finance during the period / year ended is as follows:			
Opening balance		8,330,353	5,912,271
Add: obtained during the period / year		1,349,913	4,350,000
		9,680,266	10,262,271
Less: repaid during the period / year		(607,649)	(1,931,919)
Closing balance		9,072,616	8,330,353

10 CONTINGENCIES AND COMMITMENTS

10.1 Contingencies

There is no significant change in the status of contingent liabilities since the annual published audited financial statements as at June 30, 2025, except the following;

Foreign and local bills discounted outstanding as at March 31, 2026 are Rs. 850.340 million (June 30, 2025: Rs. 997.809 million).

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

For the nine months period ended March 31, 2026

	Un-audited March 31 2026	Audited June 30 2025
	Rupees in thousand	
10.2 Commitments		
10.2.1 Letters of credit for:		
-Capital expenditures	416,474	687,049
-Other than capital expenditures	1,995,877	1,215,006
	2,412,351	1,902,056

	-----Un-audited-----	
	Nine months period ended	
	March 31,	
	2026	2025
	Rupees in thousand	
11 SALES - net	Note	
Export	11.1	16,354,809
Local		14,066,156
Waste		771,394
		31,192,359
Less: Commission		(386,832)
		30,805,527

11.1 Export sales include indirect export of fabric and yarn amounting to Rs. 6,512 million (Mar 2025: Rs. 7,206 million).

12 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated companies, undertakings and key management personnel. The Company in the normal course of business carries-out transactions with various related parties. Other significant transactions with related parties are as follows:

Nature of transaction	-----Un-audited----- Nine months period ended March 31,	
	2026	2025
	Rupees in thousand	
<u>Associated undertakings</u>		
- sale of goods	58,406	63,385
- purchase of goods	2,194,474	2,329,656
- mark-up income	-	244
- mark-up expense	13,951	-
- dividend Income	9,188	-
- funds received	376,037	110,609
- payments made	2,016,977	2,083,767
- other expenses shared	5,789	3,296
<u>Key management personnel</u>		
- remuneration and other benefits	150,076	132,372
- loan received from director	-	266,000
<u>Others</u>		
- Donations to Mian Mukhtar A. Sheikh Trust	11,100	12,000

13 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objective and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2025.

14 CAPITAL MANAGEMENT

The Company's capital management objective and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2025.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

For the nine months period ended March 31, 2026

15 SEGMENT REPORTING

15.1 Reportable segments

The Company's reportable segments are as follows:

- **Spinning segment** - production of different quality of yarn using natural and artificial fibers
- **Weaving segment** - production of different quality of greige fabric using yarn

Information regarding the Company's reportable segments is presented below:

15.2 Segment revenue and results

Following is an analysis of the Company's revenue and results by reportable segments

	Spinning		Weaving		(Elimination of inter-segment transactions)		Total	
	------(Un-audited)-----							
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	-----Rupees in thousand-----							
Sales - net	19,995,847	19,703,314	20,323,474	21,219,630	(9,513,794)	(9,709,922)	30,805,527	31,213,022
Cost of sales	(18,374,971)	(17,940,944)	(18,282,841)	(19,861,722)	9,513,794	9,709,922	(27,144,018)	(28,092,744)
Gross profit	1,620,876	1,762,370	2,040,633	1,357,908	-	-	3,661,509	3,120,278
Distribution and marketing expenses	(119,737)	(92,047)	(248,747)	(269,204)	-	-	(368,484)	(361,251)
Administrative expenses	(196,392)	(199,825)	(199,609)	(215,204)	-	-	(396,001)	(415,029)
Other expenses	(6,022)	(26,148)	(48,102)	(31,146)	-	-	(54,124)	(57,294)
Other income	9,598	6,257	27,053	6,739	-	-	36,651	12,996
	(312,553)	(311,763)	(469,405)	(508,815)	-	-	(781,958)	(820,578)
Profit from operations	1,308,323	1,450,607	1,571,228	849,093	-	-	2,879,551	2,299,700
Finance cost	(1,316,283)	(1,436,670)	(778,869)	(731,220)	-	-	(2,095,152)	(2,167,890)
(Loss)/Profit before taxation	(7,960)	13,937	792,359	117,873	-	-	784,399	131,810
Taxation and levies	10,911	(9,376)	(284,488)	(21,195)	-	-	(273,577)	(30,571)
Profit for the period	2,951	4,561	507,871	96,678	-	-	510,822	101,239

15.2.1 The accounting policies of the reportable segments are the same as the Company's accounting policies described in the annual financial statements for the year ended June 30, 2025.

15.3 Segment assets and liabilities

Reportable segments' assets and liabilities are reconciled to total assets and total liabilities as follows:

	Spinning		Weaving		Total	
	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited
	March 31, 2026	June 30, 2025	March 31, 2026	June 30, 2025	March 31, 2026	June 30, 2025
	-----Rupees in thousand-----					
15.3.1 Segment assets for reportable segment						
Operating fixed assets	10,149,736	9,769,745	6,628,576	6,151,839	16,778,311	15,921,583
Stores, spares and loose tools	511,350	460,811	149,172	143,848	660,522	604,659
Stock-in-trade	7,302,421	7,633,281	4,047,928	4,246,633	11,350,349	11,879,914
	17,963,507	17,863,837	10,825,676	10,542,319	28,789,182	28,406,156
Unallocated corporate assets					11,762,273	10,863,933
Total assets as per statement of financial position					40,551,456	39,270,089
15.3.2 Segment liabilities for reportable segments						
Unallocated corporate liabilities					10,528,844	10,902,256
Total liabilities as per statement of financial position					29,667,610	28,960,568

16 CORRESPONDING FIGURES

16.1 In order to comply with the requirements of IAS 34 "Interim financial reporting", the condensed interim statement of financial position has been compared with the balances of annual audited financial statements of the preceding financial year, whereas, condensed interim statement of profit or loss, condensed interim statement of other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

16.2 Corresponding figures have been re-arranged and re-classified, wherever necessary, for the purposes of comparison; however, no significant re-classifications / re-statements have been made to these condensed interim financial statements.

17 DATE OF AUTHORIZATION

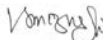
This condensed interim financial information is authorized for issue on 29th April 2026 by the Board of Directors of the Company.

18 GENERAL

Figures have been rounded off to the nearest thousand rupees except as stated otherwise.



Chief Executive Officer



Director



Chief Financial Officer



**Reliance Weaving
Mills Limited**
A Fatima Group Company

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