



Attock

ATTOCK
PETROLEUM
LIMITED



Interim Report & Financial Statements

For the Nine Month Period Ended March 31, 2026

CONTENTS

Corporate Information	02
-----------------------	----

Directors' Review	03
-------------------	----

ڈائریکٹرز کا جائزہ	11
--------------------	----

Condensed Interim Financial Statements

Statement of Financial Position	12
---------------------------------	----

Statement of Profit or Loss	14
-----------------------------	----

Statement of Profit or Loss and Other Comprehensive Income	15
--	----

Statement of Changes in Equity	16
--------------------------------	----

Statement of Cash Flows	17
-------------------------	----

Notes to the Financial Statements	18
-----------------------------------	----

CORPORATE INFORMATION

Directors	Mr. Laith G. Pharaon Chairman (Alternate Director - Mr. Rehmat Ullah Bardaie) Mr. Wael G. Pharaon (Alternate Director - Mr. M. Adil Khattak) Mr. Shuaib A. Malik Mr. Abdus Sattar Mr. Babar Bashir Nawaz Lt Gen (Retd.) Javed Alam Khan Ms. Zehra Naqvi
Chief Executive	Mr. Shuaib A. Malik
Audit Committee	Ms. Zehra Naqvi Chairperson Mr. Abdus Sattar Mr. Babar Bashir Nawaz Lt Gen (Retd.) Javed Alam Khan
Human Resource & Remuneration Committee	Ms. Zehra Naqvi Chairperson Mr. Shuaib A. Malik Mr. Babar Bashir Nawaz
Chief Financial Officer	Mr. Rehmat Ullah Bardaie FCA, FCMA, FCCA (UK)
Company Secretary	Mr. Sabih Ul Haq Qureshi
Auditors	A. F. Ferguson & Co. Chartered Accountants
Bankers	Allied Bank Limited Bank Alfalah Limited Habib Bank Limited MCB Bank Limited Meezan Bank Limited United Bank Limited
Share Registrar	CDC Share Registrar Services Limited CDC House, 99-B, Block 'B' S.M.C.H.S, Main Shakra-e-Faisal, Karachi. UAN: +92-21-111-111-500 Fax: +92-21-34326034 Email: info@cdcsrsl.com Website: www.cdcsrsl.com
Legal Advisor	Ali Sibtain Fazli & Associates
Registered Office	Attock House, Morgah, Rawalpindi Tel: +92-51-5127250-4 Email: contact@apl.com.pk Website: www.apl.com.pk

DIRECTORS' REVIEW

IN THE NAME OF ALLAH, THE MOST BENEVOLENT, THE MOST GRACIOUS

The Board of Directors of Attock Petroleum Limited is pleased to present the Company's performance review, along with the financial statements, for the nine-month period ended March 31, 2026.

Financial Performance

During the period under review, the Company recorded net sales revenue of Rs. 369,654 million, reflecting an increase of 7% compared to Rs. 346,736 million in the corresponding period last year, primarily driven by higher average selling prices of petroleum products; however, on a volumetric basis, overall sales declined by 4%, mainly due to reduced offtake of Furnace Fuel Oil amid an ongoing shift in the national energy mix, lower Bitumen volumes resulting from subdued demand in the construction sector, and intensified competition across key product segments. Despite these pressures, significantly higher average prices due to ongoing war in the Middle East led to much higher gross profit. In addition, easing inflation supported a more favorable operating environment, although lower benchmark interest rates resulted in reduced finance income; nevertheless, strong performance in core operations and inventory gains underpinned improved profitability for the period.

Accordingly, the Company reported a profit after tax of Rs. 14,764 million (March 2025: Rs. 7,699 million), reflecting an increase of 92% over the corresponding period last year. Earnings per share for the period stood at Rs. 118.67, compared to Rs. 61.88 in March 2025.

Operational Performance

During the period under review, while the domestic economy continued its gradual recovery, supported by moderating inflation, an improved current account position, and a relatively stable PKR/USD exchange rate; however, global oil markets remained significantly impacted by the recent geopolitical tensions in the Middle East, a key factor driving supply uncertainties and price increase. In addition, structural challenges persisted, including high energy and logistics costs, a subdued investment climate, and ongoing external financing pressures, which continued to weigh on industrial activity and overall demand.

Despite repeated representations, regulated OMC margins have remained frozen for the last two years and continue to lag behind rising operating and compliance costs; accordingly, margin adequacy therefore remains a key concern for the industry. While recent enforcement measures have led to some improvement, the sector continues to be affected by residual illicit fuel trade and gaps in market discipline, which distort competition and pressure legitimate volumes.

Amidst these challenges, the Company ensured uninterrupted product availability across its nationwide network, maintaining operational continuity at terminals, depots, and retail outlets with a continued focus on safe and efficient service. The ongoing execution of annual fuel supply arrangements for HSD, PMG, and Jet Petroleum with the Pakistan Army remained a key highlight, reinforcing the Company's role as a trusted strategic partner.

Expansion of Retail Network

APL maintained strong momentum in expanding its nationwide retail network during the period under review, commissioning thirty-three (33) new outlets and increasing the total retail network to 811 outlets as at March 31, 2026. Expansion remained focused on high-growth urban centers, emerging population hubs, and key motorway and highway corridors, enhancing market reach, brand visibility, and customer accessibility across the country.

DIRECTORS' REVIEW

In the northern region, the Company further strengthened its presence in the federal capital region through development of strategically located sites along key arterial routes, alongside progress within major housing developments and cantonment areas, while also pursuing opportunities in the provincial capital of Khyber Pakhtunkhwa and other key urban centers. In Punjab, expansion remained robust with new outlets commissioned at prominent locations in the provincial capital and continued additions across major cities.

In the southern region, the Company expanded its footprint in the provincial capital of Sindh through new COCO and dealer-operated outlets along key motorway corridors and within major residential and industrial zones, alongside ongoing developments across the province. Despite logistical challenges, selective expansion continued in Balochistan and the northern areas, while parallel growth in AJK/GB reflects the Company's continued focus on building a geographically diversified and resilient retail network.

Diversification of Revenue Streams

During the period under review, the Company continued to diversify its revenue base beyond traditional fuel sales, marked by the successful commissioning and commencement of operations of the LPG storage and filling facility in Rawalpindi, signifying APL's formal entry into the LPG segment. The facility, having obtained all requisite approvals from Oil & Gas Regulatory Authority (OGRA) and the Department of Explosives, is now operational to serve key urban and rural markets across Pakistan, including the northern regions, thereby establishing a resilient new income stream. Concurrently, the Company advanced its Non-Fuel Retail (NFR) segment through ongoing engagements with leading restaurant brands for full-scale outlets at selected COCO locations and the planned launch of APL's branded car care kit across the COCO network. Together with the continued expansion of EV charging infrastructure and other value-added offerings, these initiatives are aimed at diversifying earnings, enhancing customer experience, and supporting sustainable long-term growth.

Future Outlook

i) Infrastructure

Development of bulk oil infrastructure continued during the period, with steady progress at key locations to enhance storage and logistics capabilities. At the Rawalpindi Bulk Oil Terminal, a 10,000 M. Ton PMG storage tank is at an advanced pre-award stage, while at Port Qasim Terminal, development of an additional 18,700 M. Ton PMG tank is underway to strengthen import handling and inland distribution capacity. In the north-western region, enabling works for a bulk oil terminal at Taru Jabba have been completed, forming part of a broader logistics strategy for Khyber Pakhtunkhwa.

Looking ahead, the Company remains focused on further strengthening its supply chain, storage footprint, and retail network to support sustainable growth and service reliability. During the period, a key milestone was achieved with the successful commissioning and commencement of commercial operations of the LPG storage and filling facility in Rawalpindi, adding a new dimension to the Company's midstream and downstream capabilities.

ii) Sustainability

In line with the Government's Clean & Green Pakistan vision and the Alternative and Renewable Energy Policy, APL continued to advance its sustainability agenda with a focus on clean energy, environmental stewardship, responsible operations, and human capital development. The Company is expanding its EV charging footprint and on-grid solar installations at selected retail outlets and terminals, while progressing DC fast-charging infrastructure in collaboration

DIRECTORS' REVIEW

with HUBCO Green and Huawei. Additional solar projects are underway to increase the share of renewable energy in operations and reduce the Company's carbon footprint, alongside continued engagement with NEECA on national EV charging and sustainable transport initiatives.

Aligned with the national digital transformation agenda, APL further strengthened its systems to meet evolving regulatory requirements, including OGRA's product tracking and FBR's e-invoicing framework, supported by phased implementation of ATG systems and expansion of digital payment solutions to enhance traceability, internal controls, and compliance. During the period, the Company maintained strong safety performance and achieved zero lost time injuries across its operations, supported by proactive risk assessment measures and continuous monitoring to ensure a safe and secure working environment. The Company also continued to invest in employee development through structured training and capacity-building initiatives across technical, operational, management, and compliance areas, reinforcing APL's commitment to safe, sustainable, and responsible operations.

Acknowledgement

The Board of Directors conveys its sincere appreciation to the Company's employees, customers, and strategic partners for their continued dedication, commitment, and valued contributions. The Board further acknowledges, with gratitude, the ongoing support of Government authorities, shareholders, and suppliers, whose collaboration has been instrumental in advancing the Company's strategic objectives and fostering sustainable growth.

On behalf of the Board



SHUAIB A. MALIK
CHIEF EXECUTIVE



ABDUS SATTAR
DIRECTOR

Rawalpindi.
April 29, 2026

ڈائریکٹرز کا جائزہ

ای۔ انوائسنگ فریم ورک کے ساتھ ہم آہنگی شامل ہے۔ اس سلسلے میں اے ٹی جی سسٹمز کے مرحلہ وار نفاذ اور ڈیجیٹل اداہنگی کے ذرائع میں توسیع کے ذریعے ٹریسمیلٹی، داخلی کنٹرولز اور تعمیل کو بہتر بنایا جا رہا ہے۔ اس دوران کمپنی نے حفاظتی کارکردگی کے اعلیٰ معیار کو برقرار رکھتے ہوئے اپنے تمام آپریشنز میں زیرو لاسٹ ٹائم انجریز کا ہدف حاصل کیا، جو مؤثر خطرہ شناسی اور مسلسل نگرانی کے نتیجے میں ممکن ہوا۔ مزید برآں، کمپنی نے تکنیکی، آپریشنل، انتظامی اور تعمیلی شعبوں میں منظم تربیتی پروگراموں اور صلاحیت سازی کے اقدامات کے ذریعے اپنے افرادی وسائل کی ترقی پر بھی سرمایہ کاری جاری رکھی، جو محفوظ، پائیدار اور ذمہ دارانہ کاروباری طریقہ کار کے عزم کی عکاسی کرتا ہے۔

اظہار تشکر

بورڈ آف ڈائریکٹرز کمپنی کے ملازمین، صارفین اور اسٹریٹجک شراکت داروں کی مسلسل محنت، وابستگی اور قیمتی خدمات پر اپنی دلی قدردانی کا اظہار کرتا ہے۔ بورڈ مزید حکومتی اداروں، شیئر ہولڈرز اور سپلائرز کے مسلسل تعاون پر بھی تہہ دل سے شکر گزار ہے، جن کی معاونت کمپنی کے اسٹریٹجک اہداف کے حصول اور پائیدار ترقی کے فروغ میں کلیدی کردار ادا کر رہی ہے۔

منجانب بورڈ:-



عبدالستار

ڈائریکٹر



شعیب ال ملک

چیف ایگزیکٹو

راولپنڈی،

29 اپریل، 2026

ہینڈلنگ اور اندرون ملک ترسیل کی صلاحیت کو مزید مضبوط بنایا جاسکے۔ شمال مغربی خطے میں تاروجبہ پر مجوزہ بلک آئل ٹرمینل کے لیے ابتدائی ترقیاتی کام مکمل کیے جا چکے ہیں، جو خیر پختہ خواہ میں کمپنی کی وسیع تر لاجسٹک حکمت عملی کا حصہ ہیں۔

مستقبل کے پیش نظر، کمپنی اپنی سپلائی چین، اسٹوریج نیٹ ورک اور ریٹیل موجودگی کو مزید مضبوط بنانے پر توجہ مرکوز رکھے ہوئے ہے تاکہ پائیدار ترقی اور خدمات کے تسلسل کو یقینی بنایا جاسکے۔ اس دوران ایک اہم سنگ میل راولپنڈی میں ایل پی جی اسٹوریج اور فلنگ سہولت کی کامیاب تکمیل اور تجارتی آپریشنز کے آغاز کی صورت میں حاصل ہوا، جس سے کمپنی کی ڈاسٹریٹیم اور ڈاؤن اسٹریٹیم صلاحیتوں میں نمایاں اضافہ ہوا ہے۔

(ii) پائیدار مستقبل کا منظر نامہ

حکومت پاکستان کے کلیین اینڈ گرین پاکستان وژن اور متبادل و قابل تجدید توانائی پالیسی کے مطابق، اٹک پیٹرولیم لمیٹڈ نے اس مدت کے دوران اپنی پائیداری کی حکمت عملی کو مزید آگے بڑھایا، جس میں صاف توانائی، ماحولیاتی تحفظ، ذمہ دارانہ آپریشنز اور انسانی وسائل کی ترقی پر خصوصی توجہ دی گئی۔ کمپنی منتخب ریٹیل آؤٹ لیٹس اور ٹرمینلز پر الیکٹرک وہیکل (EV) چارجنگ نیٹ ورک اور آن گریڈ سولر سسٹمز کی توسیع جاری رکھے ہوئے ہے، جبکہ HUBCO گرین اور ہواوے کے اشتراک سے ڈی سی فاسٹ چارجنگ انفراسٹرکچر کی ترقی بھی جاری ہے۔ مزید سولر منصوبے زیر عمل ہیں تاکہ آپریشنز میں قابل تجدید توانائی کے استعمال میں اضافہ کیا جاسکے اور کمپنی کے کاربن اخراج کو کم کیا جاسکے، جبکہ قومی سطح پر EV چارجنگ اور پائیدار ٹرانسپورٹ کے فروغ کے لیے NEECA کے ساتھ تعاون بھی جاری ہے۔

قومی ڈیجیٹل تبدیلی کے ایجنڈے کے تحت، کمپنی نے اپنے نظام کو مزید مضبوط بنایا تاکہ بدلتے ہوئے ریگولیٹری تقاضوں کو پورا کیا جاسکے، جن میں اوگرا کے پروڈکٹ ٹریکنگ نظام اور ایف بی آر کے

ڈائریکٹرز کا جائزہ

آمدنی کے ذرائع میں تنوع

اس مدت کے دوران کمپنی نے روایتی ایندھن کی فروخت سے آگے بڑھتے ہوئے اپنی آمدنی کے ذرائع کو مزید متنوع بنانے کا سلسلہ جاری رکھا۔ اس ضمن میں راولپنڈی میں ایل پی جی اسٹوریج اور فلنگ سہولت کی کامیاب تکمیل اور آپریشنز کا آغاز ایک اہم سنگ میل ثابت ہوا، جس کے ذریعے کمپنی نے باضابطہ طور پر ایل پی جی کاروبار میں قدم رکھا۔ مذکورہ سہولت نے آئل اینڈ گیس ریگولیٹری اتھارٹی (اوگرا) اور ڈیپارٹمنٹ آف ایکسپلوسوز سے تمام درکار منظور یوں کے حصول کے بعد کام شروع کر دیا ہے اور اب یہ شہری و دیہی منڈیوں، بالخصوص شمالی علاقوں، کی ضروریات پوری کرنے کے قابل ہے، جس سے کمپنی کے لیے ایک مضبوط اور پائیدار آمدنی کا نیا ذریعہ فراہم ہوا ہے۔

اسی دوران کمپنی نے نان فیول ریٹیل (NFR) شعبے میں بھی پیش رفت جاری رکھی، جس کے تحت منتخب کمپنی ملکیتی وزیر انتظام (COCO) مقامات پر معروف ریٹورنٹ برانڈز کے ساتھ مکمل آؤٹ لیٹس کے قیام کے لیے روابط جاری ہیں، جبکہ کمپنی کے اپنے برانڈڈ کارکیٹرکٹ کے متوقع اجراء پر بھی کام جاری ہے۔ الیکٹرک و ہیکل (EV) چارجنگ انفراسٹرکچر کی توسیع اور دیگر ویلیو ایڈڈ سہولیات کے ساتھ یہ اقدامات آمدنی کے ذرائع میں تنوع، صارفین کے تجربے میں بہتری، اور طویل المدتی پائیدار ترقی کے فروغ کے لیے کیے جا رہے ہیں۔

مستقبل کی صورتحال

(i) انفراسٹرکچر

اس مدت کے دوران کمپنی کے بلک آئل انفراسٹرکچر کی ترقی کا عمل جاری رہا اور مختلف اہم مقامات پر اسٹوریج اور لاجسٹکس صلاحیتوں میں اضافہ کرنے کے لیے نمایاں پیش رفت ہوئی۔ راولپنڈی بلک آئل ٹرمینل پر 10,000 میٹرک ٹن پری میئر موٹر گیسولین (PMG) اسٹوریج ٹینک ایوارڈ سے قبل کے آخری مراحل میں ہے، جبکہ پورٹ قاسم ٹرمینل پر 18,700 میٹرک ٹن اضافی PMG ٹینک کی ترقی جاری ہے تاکہ درآمدی

ریٹیل نیٹ ورک میں توسیع

انک پٹرولیم لیٹڈ نے اس مدت کے دوران اپنے ملک گیر ریٹیل نیٹ ورک کی توسیع میں مضبوط رفتار برقرار رکھی، جس کے تحت تینتیس (33) نئے آؤٹ لیٹس قائم کیے گئے اور 31 مارچ 2026 تک مجموعی ریٹیل نیٹ ورک 811 آؤٹ لیٹس تک پہنچ گیا۔ توسیعی حکمت عملی بدستور تیزی سے ترقی کرنے والے شہری مراکز، ابھرتے ہوئے آبادیاتی مراکز، اور اہم موٹرویز و شاہراہوں کے گرد مرکوز رہی، جس کے نتیجے میں مارکیٹ تک رسائی، برانڈ کی نمایاں حیثیت اور صارفین کی سہولت میں اضافہ ہوا۔

شمالی خطے میں کمپنی نے وفاقی دارالحکومت کے علاقے میں اپنی موجودگی کو مزید مستحکم کیا، جہاں اہم شاہراہوں کے اطراف اسٹریٹجک مقامات پر ترقیاتی سرگرمیاں جاری رہیں، جبکہ بڑے رہائشی منصوبوں اور کیفو نمینٹ علاقوں میں بھی پیش رفت ہوئی۔ اس کے ساتھ ساتھ صوبہ خیبر پختونخواہ کے دارالحکومت اور دیگر اہم شہری مراکز میں توسیعی مواقع کا بھی جائزہ لیا گیا۔ پنجاب میں بھی توسیع کا سلسلہ مضبوط رہا، جہاں صوبائی دارالحکومت میں نمایاں مقامات پر نئے آؤٹ لیٹس قائم کیے گئے اور دیگر بڑے شہروں میں بھی نیٹ ورک کو وسعت دی گئی۔

جنوبی خطے میں کمپنی نے صوبہ سندھ کے دارالحکومت میں اپنی موجودگی کو مزید بڑھایا، جہاں اہم موٹروے کوریڈورز، رہائشی اور صنعتی علاقوں میں نئے کمپنی ملکیتی وزیر انتظام (COCO) اور ڈیلر آپریٹڈ آؤٹ لیٹس قائم کیے گئے، جبکہ صوبے کے دیگر حصوں میں بھی ترقیاتی سرگرمیاں جاری رہیں۔ درپیش لاجسٹک چیلنجز کے باوجود بلوچستان اور شمالی علاقوں میں محدود مگر ہدفی بنیادوں پر توسیع جاری رہی، جبکہ آزاد جموں و کشمیر اور گلگت بلتستان میں متوازی ترقی کمپنی کے ایک متوازن اور جغرافیائی طور پر متنوع ریٹیل نیٹ ورک کے قیام کے عزم کی عکاسی کرتی ہے۔

آپریشنل کارکردگی

مذکورہ مدت کے دوران ملکی معیشت بتدریج بحالی کے عمل سے گزرتی رہی، جسے مہنگائی میں کمی، جاری کھاتے کی بہتر صورتحال اور روپے کی قدر میں نسبتاً استحکام نے سہارا دیا۔ تاہم، عالمی تیل کی منڈی حالیہ مشرق وسطیٰ میں جغرافیائی سیاسی کشیدگی کے باعث نمایاں طور پر متاثر رہی، جس کے نتیجے میں رسد میں غیر یقینی صورتحال اور قیمتوں میں چڑھاؤ دیکھنے میں آیا۔ مزید برآں، ساختی مسائل بدستور موجود رہے، جن میں بلند توانائی اور لاجسٹکس لاگت، کمزور سرمایہ کاری کا ماحول اور بیرونی مالی دباؤ شامل ہیں، جو صنعتی سرگرمیوں اور مجموعی طلب پر اثر انداز ہوتے رہے۔

بارہ ماہانہ نمائندگی کے باوجود، ریگولیٹڈ آئل مارکیٹنگ کمپنیز (OMCs) کے مارجنز گزشتہ دو سال سے جمود کا شکار ہیں اور بڑھتی ہوئی آپریٹنگ اور تعمیلی لاگت کے مقابلے میں ناکافی ہیں؛ لہذا مارجن کی مناسبت صنعت کے لیے بدستور ایک اہم تشویش ہے۔ اگرچہ حالیہ نفاذی اقدامات سے کچھ بہتری آئی ہے، تاہم شعبہ تاحال غیر قانونی ایندھن کی تجارت اور مارکیٹ نظم و ضبط میں موجود خامیوں سے متاثر ہے، جو مسابقت کو متاثر کرتے ہوئے جائز فروخت پر دباؤ ڈالتے ہیں۔

ان چیلنجز کے باوجود، کمپنی نے اپنے ملک گیر نیٹ ورک میں مصنوعات کی بلا تعطل فراہمی کو یقینی بنایا اور ٹرمینلز، ڈپوز اور ریٹیل آؤٹ لیٹس پر محفوظ اور مؤثر خدمات کے تسلسل کو برقرار رکھا۔ ہائی اسپید ڈیزل (HSD)، پری میگز موٹر گیسولین (PMG) اور جیٹ پیٹرولیم کی پاک فوج کو سالانہ فراہمی کے معاہدوں پر عمل درآمد مدت کا ایک نمایاں پہلو رہا، جو کمپنی کے قابل اعتماد اسٹریٹجک پارٹنر ہونے کی حیثیت کو مزید مضبوط بناتا ہے۔

اللہ کے نام سے جو نہایت مہربان، نہایت رحم فرمانے والا ہے

انٹک پیٹرولیم لمیٹڈ کے بورڈ آف ڈائریکٹرز مورخہ 31 مارچ 2026 کو اختتام پذیر ہونے والی نو ماہ کی مدت کے لیے کمپنی کی کارکردگی کا جائزہ، مالیاتی بیانات کے ہمراہ، پیش کرنے پر نہایت مسرت محسوس کرتے ہیں۔

مالیاتی کارکردگی

زیر جائزہ مدت کے دوران کمپنی نے 369,654 ملین روپے کی خالص فروخت ریکارڈ کی، جو گزشتہ سال کی اسی مدت میں رپورٹ کردہ 346,736 ملین روپے کے مقابلے میں 7 فیصد اضافہ ظاہر کرتی ہے۔ یہ اضافہ بنیادی طور پر پیٹرولیم مصنوعات کی اوسط فروخت قیمتوں میں اضافے کے باعث ہوا۔ تاہم، مقدار کے لحاظ سے مجموعی فروخت میں 4 فیصد کمی واقع ہوئی، جس کی بڑی وجوہات میں قومی توانائی کس میں جاری تبدیلی کے باعث فرنس آئل کی طلب میں کمی، تعمیراتی شعبے میں کمزور طلب کے نتیجے میں پچومن کی فروخت میں کمی، اور اہم مصنوعات کے شعبوں میں بڑھتا ہوا مسابقتی دباؤ شامل ہیں۔ ان دباؤ کے باوجود، مشرق وسطیٰ میں جاری کشیدگی کے نتیجے میں اوسط فروخت قیمتوں میں نمایاں اضافے نے مجموعی منافع میں خاطر خواہ بہتری پیدا کی۔ مزید برآں، مہنگائی میں کمی کے باعث کاروباری ماحول نسبتاً سازگار رہا، اگرچہ معیار سود میں کمی کے نتیجے میں مالی آمدنی میں کمی واقع ہوئی؛ تاہم بنیادی کاروباری کارکردگی اور انوینٹری سے حاصل ہونے والے فوائد نے اس مدت کے دوران منافع میں مجموعی بہتری کو تقویت دی۔

چنانچہ، کمپنی نے بعد از ٹیکس منافع 14,764 ملین روپے رپورٹ کیا (مارچ 2025: 7,699 ملین روپے)، جو گزشتہ سال کی اسی مدت کے مقابلے میں 92 فیصد اضافہ ظاہر کرتا ہے۔ فی حصص آمدنی اس مدت کے لیے 118.67 روپے رہی، جبکہ مارچ 2025 میں یہ 61.88 روپے تھی۔

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2026

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital	4	3,000,000	3,000,000
Issued, subscribed and paid up capital	4	1,244,160	1,244,160
Special reserves		748,354	749,592
Unappropriated profit		71,293,961	60,635,118
		73,286,475	62,628,870
NON CURRENT LIABILITIES			
Long term deposits		1,649,483	1,461,853
Long term lease liabilities	5	9,852,094	9,983,972
		11,501,577	11,445,825
CURRENT LIABILITIES			
Current portion of lease liabilities	5	955,376	858,989
Trade and other payables	6	58,883,723	44,546,243
Unclaimed dividend		86,619	76,514
Provision for income tax		3,698,191	2,746,268
		63,623,909	48,228,014
CONTINGENCIES AND COMMITMENTS			
	7	148,411,961	122,302,709

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
		Rupees ('000)	
NON CURRENT ASSETS			
Property, plant and equipment	8	23,447,454	23,954,051
Long term investments in associates	9	1,757,412	1,627,288
Long term investments - at amortised cost	10	-	760,722
Long term advances, deposits and other receivable	11	1,414,534	466,619
Deferred tax asset		357,892	316,251
		26,977,292	27,124,931
CURRENT ASSETS			
Stores and spares		296,727	271,143
Stock in trade	12	50,062,328	42,258,454
Trade debts	13	9,205,491	6,484,102
Advances, prepayments and other receivables	14	10,768,104	4,347,624
Other financial assets	15	47,869,953	38,460,205
Cash and bank balances	16	3,232,066	3,356,250
		121,434,669	95,177,778
		148,411,961	122,302,709

The annexed notes 1 to 34 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Note	Three month period ended		Nine month period ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		Rupees ('000)		Rupees ('000)	
Sales		131,083,536	116,984,410	374,167,256	352,504,996
Sales tax and other government levies		(2,074,517)	(2,065,931)	(4,513,578)	(5,769,116)
NET SALES	17	129,009,019	114,918,479	369,653,678	346,735,880
Cost of products sold	18	(113,621,824)	(109,574,024)	(341,934,665)	(333,326,680)
GROSS PROFIT		15,387,195	5,344,455	27,719,013	13,409,200
Operating expenses	19	(2,238,219)	(2,229,263)	(6,735,716)	(6,376,680)
Net impairment (loss)/ reversal on financial assets		(78,884)	(14,010)	(36,845)	3,480
Other income - net	20	660,131	545,257	2,166,195	1,652,546
OPERATING PROFIT		13,730,223	3,646,439	23,112,647	8,688,546
Finance income	21	1,371,261	1,604,090	4,275,247	5,662,209
Finance cost	21	(466,829)	(477,999)	(1,473,952)	(1,474,545)
Net finance income		904,432	1,126,091	2,801,295	4,187,664
Share of profit / (loss) of associates accounted for under equity method		122,569	(132,807)	144,646	411,112
Other charges	22	(1,004,340)	(327,527)	(1,778,408)	(883,662)
PROFIT BEFORE INCOME TAX AND FINAL TAXES		13,752,884	4,312,196	24,280,180	12,403,660
Final taxes - levies	23	-	-	-	(1,049)
PROFIT BEFORE TAXATION		13,752,884	4,312,196	24,280,180	12,402,611
Provision for taxation	24	(5,408,636)	(1,736,956)	(9,515,750)	(4,703,878)
PROFIT FOR THE PERIOD		8,344,248	2,575,240	14,764,430	7,698,733
Earnings per share					
- Basic and diluted (Rupees)		67.07	20.70	118.67	61.88

The annexed notes 1 to 34 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Three month period ended		Nine month period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees ('000)		Rupees ('000)	
PROFIT FOR THE PERIOD	8,344,248	2,575,240	14,764,430	7,698,733
OTHER COMPREHENSIVE INCOME FOR THE PERIOD				
Items that will not be subsequently reclassified to profit or loss:				
Share of other comprehensive (loss)/ income of associates- net of tax	-	-	(1,097)	7,462
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	8,344,248	2,575,240	14,763,333	7,706,195

The annexed notes 1 to 34 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Share capital	Special reserves	Unappropriated profit	Total
	Rupees ('000)			
BALANCE AS AT JUNE 30, 2024	1,244,160	727,948	53,965,888	55,937,996
Total comprehensive income for the nine month period ended March 31, 2025				
Profit for the period	-	-	7,698,733	7,698,733
Other comprehensive income	-	-	7,462	7,462
	-	-	7,706,195	7,706,195
Transferred to special reserves by associates	-	94	(94)	-
Transactions with owners:				
Final cash dividend @ 175% relating to year ended June 30, 2024	-	-	(2,177,280)	(2,177,280)
Interim cash dividend @ 125% relating to year ended June 30, 2025	-	-	(1,555,200)	(1,555,200)
Total transactions with owners	-	-	(3,732,480)	(3,732,480)
BALANCE AS AT MARCH 31, 2025	1,244,160	728,042	57,939,509	59,911,711
Total comprehensive income for the three month period ended June 30, 2025				
Profit for the period	-	-	2,693,855	2,693,855
Other comprehensive income	-	-	23,304	23,304
	-	-	2,717,159	2,717,159
Transferred to special reserves by associates	-	21,550	(21,550)	-
BALANCE AS AT JUNE 30, 2025	1,244,160	749,592	60,635,118	62,628,870
Total comprehensive income for the nine month period ended March 31, 2026				
Profit for the period	-	-	14,764,430	14,764,430
Other comprehensive (loss)	-	-	(1,097)	(1,097)
	-	-	14,763,333	14,763,333
Transferred from special reserves by associates	-	(1,238)	1,238	-
Transactions with owners:				
Final cash dividend @ 130% relating to year ended June 30, 2025	-	-	(1,617,408)	(1,617,408)
Interim cash dividend @ 200% relating to year ending June 30, 2026	-	-	(2,488,320)	(2,488,320)
Total transactions with owners	-	-	(4,105,728)	(4,105,728)
BALANCE AS AT MARCH 31, 2026	1,244,160	748,354	71,293,961	73,286,475

The annexed notes 1 to 34 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)

FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Note	Nine month period ended	
		March 31, 2026	March 31, 2025
		Rupees ('000)	
CASH FLOW FROM OPERATING ACTIVITIES			
Cash receipts from customers		369,106,544	346,679,721
Payments for purchase of products and operating expenses		(349,319,316)	(326,199,607)
Other charges received		113,762	123,940
Long term deposits received		187,630	38,726
Taxes and levies paid		(8,605,468)	(5,577,822)
Gratuity paid		(23,561)	(21,084)
Cash inflow from operating activities		11,459,591	15,043,874
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment		(1,185,443)	(1,398,954)
Proceeds from sale of operating fixed assets		10,855	4,474
Short term investments - net		(6,641,096)	4,368,825
Interest and profit received		2,512,469	2,195,846
Dividend income received		13,425	31,325
Cash (outflow)/inflow from investing activities		(5,289,790)	5,201,516
CASH FLOW FROM FINANCING ACTIVITIES			
Lease liabilities paid	5	(1,718,854)	(1,142,963)
Dividends paid		(4,095,623)	(3,729,806)
Cash outflow from financing activities		(5,814,477)	(4,872,769)
INCREASE IN CASH AND CASH EQUIVALENTS		355,324	15,372,621
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		25,445,248	6,735,230
Effect of exchange rate changes		(832)	361
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	32	25,799,740	22,108,212

The annexed notes 1 to 34 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

1. LEGAL STATUS AND OPERATIONS

Attock Petroleum Limited (the Company) was incorporated in Pakistan as a public limited company on December 3, 1995 and it commenced its operations in 1998. The Company is listed on Pakistan Stock Exchange Limited. The registered office of the Company is situated at Attock House, Morgah, Rawalpindi, Pakistan. The Company is domiciled in Rawalpindi. The principal activity of the Company is procurement, storage and marketing of petroleum and related products. Pharaon Investment Group Limited Holding s.a.l and Attock Refinery Limited hold 34.38% (June 30, 2025: 34.38%) and 21.88% (June 30, 2025: 21.88%) shares respectively of the Company.

2. STATEMENT OF COMPLIANCE

2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.2 The Securities and Exchange Commission of Pakistan (SECP) through S.R.O 25 (I) / 2024 dated January 6, 2026, in partial modification of its previous S.R.O. 1784 (I) / 2024 dated November 4, 2024, has notified that in respect of companies holding financial assets due or ultimately due from the Government of Pakistan (GoP) in respect of circular debt, the requirements contained in IFRS 9 (Financial Instruments) with respect to application of Expected Credit Loss (ECL) model shall not be applicable on such financial assets for the financial years ending on or before December 31, 2026, provided that such companies shall follow relevant requirements of IAS 39 'Financial Instruments: Recognition and Measurement' in respect of above referred financial assets during the exemption period.

The Company has voluntarily not availed this exemption and has continued to apply the requirements contained in IFRS 9 with respect to application of Expected Credit Loss (ECL) model.

2.3 These condensed interim financial statements are unaudited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.

2.4 These condensed interim financial statements do not include all the information required for full financial statements and should be read in conjunction with the annual financial statements for the year ended June 30, 2025.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of audited financial statements for the year ended June 30, 2025.

The accounting policies, estimates, assumptions and significant judgements made in the application of accounting policies, key sources of estimates, the methods of computation adopted in the preparation of these condensed interim financial statements are substantially the same as those applied in the preparation of annual audited financial statements of the Company for the year ended June 30, 2025.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	March 31, 2026	June 30, 2025
	Rupees ('000)	
4. SHARE CAPITAL		
AUTHORISED CAPITAL		
300,000,000 ordinary shares of Rs 10 each (June 30, 2025: 300,000,000 ordinary shares of Rs 10 each)	3,000,000	3,000,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
Shares issued for cash 5,000,000 ordinary shares of Rs 10 each (June 30, 2025: 5,000,000 ordinary shares of Rs 10 each)	50,000	50,000
Shares issued as fully paid bonus shares 119,416,000 (June 30, 2025: 119,416,000) ordinary shares of Rs 10 each	1,194,160	1,194,160
124,416,000 (June 30, 2025: 124,416,000) ordinary shares of Rs 10 each	1,244,160	1,244,160
5. LONG TERM LEASE LIABILITIES		
Balance at the beginning of the period / year	10,842,961	9,340,124
Additions during the period / year	539,196	1,434,657
Unwinding of lease liabilities	1,190,391	1,523,431
Payments made during the period / year	(1,718,854)	(1,772,519)
Derecognition of lease liability	(197,661)	-
Remeasurement of lease liabilities	151,437	317,268
Balance at end of the period / year - note 5.1, 5.2, 5.3	10,807,470	10,842,961
Less: current portion of long term lease liabilities shown under current liabilities	(955,376)	(858,989)
	9,852,094	9,983,972

5.1 This includes amount due to Chief Executive of Rs 637,465 thousand (June 30, 2025: Rs 621,584 thousand) in respect of a retail outlet.

5.2 This includes amount due to The Attock Oil Company Limited, a related party, of Rs 373,126 thousand (June 30, 2025: Rs 465,422 thousand) in respect of marketing and sales office.

5.3 This includes amount due to Attock Petroleum Limited Employees Welfare Trust, of Rs 532,404 thousand (June 30, 2025: Rs 399,952 thousand) in respect of a retail outlet.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

March 31,
2026
June 30,
2025
Rupees ('000)

6. TRADE AND OTHER PAYABLES

Creditors - note 6.1	19,942,486	12,682,730
Accrued expenses and other liabilities - note 6.1	13,105,316	11,466,244
Due to related parties (unsecured) - note 6.2	19,282,112	14,241,500
Advances from customers	3,409,572	3,661,805
Retention money	522,532	523,552
Workers' welfare fund	2,453,123	1,970,412
Payable to Joint Operator - note 29	168,582	-
	58,883,723	44,546,243

- 6.1** These include Rs 1,280,925 thousand (June 30, 2025: Rs 1,181,656 thousand) being Company's share in current liabilities of joint operation (as disclosed in note 29 to these condensed interim financial statements).

March 31,
2026
June 30,
2025
Rupees ('000)

6.2 Due to related parties

National Refinery Limited	10,822,403	6,228,637
Attock Refinery Limited	7,057,901	7,944,957
Pakistan Oilfields Limited	100,631	58,680
The Attock Oil Company Limited	4,397	9,042
Attock Sahara Foundation	630	184
Attock Leisure Management Associates	453	-
Workers' Profit Participation Fund	1,295,697	-
	19,282,112	14,241,500

7. CONTINGENCIES AND COMMITMENTS

7.1 CONTINGENCIES

- | | | |
|---|-------------------|------------|
| (i) Corporate guarantees and indemnity bonds issued by the Company to the Collector of Customs. | 36,852,302 | 14,596,666 |
| (ii) Guarantees issued by bank on behalf of the Company. | 6,985,364 | 7,303,404 |
- (iii) Oil & Gas Regulatory Authority (OGRA) issued an order dated October 30, 2017, for recovery of freight charges and petroleum levy on supplies during the years 2009 to 2011 to special freight area (Azad Jammu & Kashmir and Jaglot) amounting to Rs 434,902 thousand (June 30, 2025: Rs 434,902 thousand). Being aggrieved, the Company filed an application for review of the order of OGRA which was dismissed by OGRA vide its order dated April 22, 2018. Afterward, the Company challenged this impugned order passed by the OGRA in the Honorable Islamabad High Court, Islamabad on June 6, 2018, for seeking direction against OGRA's order and also restraining the Authority concerned for recovering the impugned amount of freight and dealers margin, wherein, the interim stay has been granted in favour of the Company. At present, the case is pending adjudication before the Honorable Islamabad High Court, Islamabad. The case was fixed at various dates and was adjourned. The Company and its Legal Adviser are confident that we have a good case before the Honorable Islamabad High Court on merits and there are good chances of success in the same.
- (iv) On February 28, 2018, Deputy Commissioner, Large Tax payers Unit (LTU), Islamabad issued an order in respect of non-payment of sales tax on Price Differential Claims / subsidies for the period of July 2004 to September 2009 by the Company involving principal amount of Rs 319,970 thousand (June 30, 2025: Rs 319,970 thousand), penalty of Rs 319,970 thousand (June 30, 2025: Rs 319,970 thousand) and default surcharge of Rs 755,608 thousand (June 30,

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED) FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

2025: Rs 755,608 thousand). The Company's appeal against the aforesaid order with Commissioner Inland Revenue (Appeals) was partially allowed reducing the principal amount to Rs 235,160 thousand alongwith default surcharge and penalty. The matter is now subjudice before the Appellate Tribunal, which is yet to be decided. Further the Company has obtained stay order from Islamabad High Court, Islamabad against recovery of sales tax demand. The management of the Company is confident that the matter will ultimately be decided in the Company's favour. Accordingly, no provision has been made in these condensed interim financial statements.

- (v) Cabinet Division, the Government of Pakistan constituted an Inquiry Commission (the "Commission") under the Pakistan Commissions of Inquiry Act, 2017 vide Notification No.01/05/2020 Lit-III dated July 28, 2020, to probe into the shortage of Petroleum Products in the Country. The Commission in its report dated December 1, 2020, held the Petroleum Division, Oil and Gas Development Authority (the "OGRA") , and Oil Marketing Companies (the "OMCs"), responsible for the Petroleum Products shortage crisis in Pakistan in the month of June, 2020. The Commission in its report also observed that during the months of May and June 2020, it witnessed the apathy of certain OMCs, which imported oil but hoarded or slowed down the supply to their retail outlets till the government increased the prices on June 26, 2020. Besides recommending various actions in the report, the Commission also recommended that all such alleged gains be recovered from OMCs by the Federal Government as these profits rightfully belonged to the general consumers at large.

Writ Petitions were also filed as Public Interest Litigation before the Lahore High Court, Lahore, wherein, the Honourable High Court in its order dated June 25, 2021 while disposing of these Petitions gave directions to the Federal Government for making necessary arrangements for the implementation of the recommendations proposed by the Commission and also form a committee for recovery of alleged gains from OMCs only after taking a point of view of all concerned and establishing on the facts after proper evaluation.

Since the decision of the Honourable Lahore High Court, Lahore did not take into account the contentions of the respondent OMCs including our company, being aggrieved, the management of the Company has filed Intra Court Appeals (the "ICAs"), before the Divisional Bench of the Honourable Lahore High Court, Lahore. At present, these ICAs are pending adjudication before the Honourable Lahore High Court, Lahore. The management of the Company is confident that it will be able to defend its stance effectively.

	March 31, 2026	June 30, 2025
	Rupees ('000)	
(vi) The Company's share of contingencies of associates based on financial information of associates for the period ended December 31, 2025 (June 30, 2025: March 31, 2025)	117,402	75,419
7.2 COMMITMENTS		
(i) Capital expenditure commitments	2,692,513	2,673,379
(ii) Commitments for import of petroleum products against letter of credit facility	18,611,302	20,097,963
(iii) The Company's share of commitments of associates based on financial information of associates for the period ended December 31, 2025 (June 30, 2025: March 31, 2025)		
- Capital expenditure commitments	39,621	28,672
- Outstanding letters of credit	1,079,905	1,581,654

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

March 31,
2026
Rupees ('000)

June 30,
2025

8. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets

Owned assets - note 8.1 & 8.4

Right of Use assets (ROU) - note 8.2

Capital work in progress- note 8.3

11,104,190	10,683,878
9,862,170	10,396,303
2,481,094	2,873,870
23,447,454	23,954,051

Nine month period ended
March 31,
2026
Rupees ('000)

Year ended
June 30,
2025

8.1 Owned assets

Opening net book value

Additions

Disposals - net book value

Depreciation charge

Closing net book value

10,683,878	11,071,776
1,577,201	1,076,029
(9,813)	(2,282)
(1,147,076)	(1,461,645)
11,104,190	10,683,878

8.2 Right of Use assets (ROU)

Opening net book value

Additions

Depreciation charge

Derecognition of ROU

Remeasurement in lease liabilities

Closing net book value

10,396,303	10,137,106
539,196	1,434,657
(1,138,596)	(1,492,728)
(86,170)	-
151,437	317,268
9,862,170	10,396,303

8.3 Capital work in progress

Balance at the beginning of the period / year

Additions

Transfer to owned assets

Balance at the end of the period / year

2,873,870	2,018,054
1,184,425	1,931,845
(1,577,201)	(1,076,029)
2,481,094	2,873,870

8.4 Included in owned assets are assets having cost of Rs 630,588 thousand (June 30, 2025: Rs 624,731 thousand) and accumulated depreciation of Rs 488,305 thousand (June 30, 2025: Rs 462,273 thousand) in respect of Company's share in joint operation at New Islamabad International Airport (NIAP) as disclosed in note 29 to these condensed interim financial statements.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

9. LONG TERM INVESTMENTS IN ASSOCIATES

	March 31, 2026		June 30, 2025	
	Holding %	Amount Rs ('000)	Holding %	Amount Rs ('000)
9.1 The Company's interest in associates are as follows:				
Quoted				
National Refinery Limited (NRL)	1	314,125	1	301,916
Attock Refinery Limited (ARL)	1.68	1,498,933	1.68	1,398,355
Unquoted				
Attock Information Technology Services (Private) Limited (AITSL)	10	94,396	10	83,380
Carrying value - equity method		1,907,454		1,783,651
Less: Impairment loss - ARL		(150,042)		(156,363)
		1,757,412		1,627,288
		Nine month period ended	Year ended	
		March 31,	June 30,	
		2026	2025	
				Rupees ('000)

9.2 Movement during the period / year in investment in associates is as follows:

Balance at beginning of the period/year	1,627,288	1,180,622
Share of profit / (loss) of associates	138,325	(107,566)
Impairment reversal related to investment in		
- National Refinery Limited	-	163,963
- Attock Refinery Limited	6,321	414,132
	144,646	470,529
Share of other comprehensive (loss) / income of associates	(1,097)	7,462
Dividend from associates	(13,425)	(31,325)
Balance at end of the period / year	1,757,412	1,627,288

9.3 The Company has assessed the recoverable amount of the investment in National Refinery Limited (NRL) based on higher of value-in-use (VIU) and fair value (level 1 in the fair value hierarchy - quoted market price as at March 31, 2026). VIU is based on a valuation analysis carried out by an external investment advisor engaged by the Company on annual basis which has been updated by the management at period end. As at March 31, 2026, the VIU of NRL exceeded the carrying amount of related investment, accordingly, no impairment loss has been recognised.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

9.4 The Company has assessed the recoverable amount of the investment in Attock Refinery Limited (ARL) based on higher of value-in-use (VIU) and fair value (level 1 in the fair value hierarchy - quoted market price as at March 31, 2026). VIU is based on a valuation analysis carried out by an external investment advisor engaged by the Company on annual basis which has been updated by the management at period end. As at March 31, 2026, an impairment loss has been reversed based on fair value.

	March 31, 2026	June 30, 2025
	Rupees ('000)	
10. LONG TERM INVESTMENTS - AT AMORTISED COST		
Pakistan Investment Bonds (PIBs)	760,998	760,722
Less: Current portion shown under current assets - note 15	(760,998)	-
	-	760,722

10.1 Investment in Pakistan Investment Bonds carries weighted average effective interest rate of 16.78% (June 30, 2025: 16.78%) per annum having maturity period of 3 years and are due to mature in July 2026. The fair value of the PIBs as at period end is Rs 769,539 thousand (June 30, 2025: Rs 803,127 thousand).

	March 31, 2026	June 30, 2025
	Rupees ('000)	
11. LONG TERM ADVANCES, DEPOSITS AND OTHER RECEIVABLE		
Advances	901,400	-
Deposits		
With related party - The Attock Oil Company Limited	14,226	14,226
Others	494,446	442,143
	1,410,072	456,369
Other receivable	4,462	10,250
	1,414,534	466,619

12. STOCK IN TRADE

12.1 Stock in trade includes the Company's share of pipeline stock amounting to Rs 23,797,721 thousand (June 30, 2025: Rs 14,973,799 thousand) and Rs 4,835,333 thousand (June 30, 2025: Rs 5,355,534 thousand) held by Pak-Arab Pipeline Company Limited (PAPCO) and Pak-Arab Refinery Limited (PARCO) respectively.

12.2 Stock in trade includes Rs 1,197,669 thousand (June 30, 2025: Rs 1,299,046 thousand) being Company's share in joint operation at NIIAP (as disclosed in note 29 to these condensed interim financial statements).

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	March 31, 2026	June 30, 2025
	Rupees ('000)	
13. TRADE DEBTS		
Considered good		
Secured	686,930	800,584
Unsecured		
Due from related parties - note 13.1	422,672	1,659,527
Others - note 13.2	8,095,889	4,023,991
	8,518,561	5,683,518
Considered doubtful		
Others	251,109	209,259
	8,769,670	5,892,777
Less: loss allowance	(251,109)	(209,259)
	9,205,491	6,484,102
13.1 Due from related parties		
Attock Gen Limited	232,793	1,561,444
Pakistan Oilfields Limited	161,861	77,975
Attock Cement Pakistan Limited	20,713	13,708
National Refinery Limited	3,280	6,400
Attock Refinery Limited	4,025	-
	422,672	1,659,527

13.2 It includes Rs 1,005,218 thousand (June 30, 2025: Rs 537,962 thousand) being Company's share in joint operation at NIIAP (as disclosed in note 29 to these condensed interim financial statements).

	March 31, 2026	June 30, 2025
	Rupees ('000)	
14. ADVANCES, PREPAYMENTS AND OTHER RECEIVABLES		
Advances to suppliers and employees	145,206	192,532
Short term prepayments	85,742	38,859
Current account balances with statutory authorities	2,223,857	3,016,610
Accrued income on bank deposits - conventional	735	122
Price differential claim receivable from the Government	7,798,651	28,537
Receivable from oil marketing companies under freight pool	513,361	588,188
Due from related parties - unsecured		
Attock Gen Limited	8,323	228,786
The Attock Oil Company Limited	3,205	1,595
Attock Information Technology Services (Private) Limited	1,385	1,316
Attock Cement Pakistan Limited	5	123
APL Gratuity fund	19,317	18,917
Pharaon Investment Group Limited Holding s.a.l	700	-
Workers' profit participation fund	-	113,762
Receivable from Joint Operator - note 27	-	155,251
Others	11,492	11,906
Less: loss allowance	(43,875)	(48,880)
	10,768,104	4,347,624

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

March 31,
2026
 Rupees ('000)

June 30,
 2025

15. OTHER FINANCIAL ASSETS

Short term investments

At amortised cost

Treasury bills - note 15.1

Later than three month but not later than six months

Later than six months but not later than one year

12,262,846	-
520,030	11,370,524
12,782,876	11,370,524

Pakistan Investment Bonds - note 15.2

22,567,674	22,088,998
-------------------	------------

At fair value through profit or loss

Mutual funds - note 15.3

Conventional

Shariah compliant

11,754,834	4,600,683
3,571	400,000
11,758,405	5,000,683

Current portion of long term investments

At amortised cost

Pakistan Investment Bonds (PIBs)

760,998	-
----------------	---

47,869,953	38,460,205
-------------------	------------

15.1 Short term investments in treasury bills earned interest at effective rate of 11.42% (June 30, 2025: 15.87%) per annum.

15.2 Short term investments in Pakistan Investment Bonds earned interest at effective rate of 11.03% (June 30, 2025: 15.02%) per annum.

15.3 Fair value has been determined using quoted repurchase prices, being net asset value of units as at period/year end.

March 31,
2026
 Rupees ('000)

June 30,
 2025

16. CASH AND BANK BALANCES

Cash in hand

16,614	15,494
---------------	--------

Bank balances

On saving accounts

Conventional banks (includes US \$ 25 thousand;

June 30, 2025: US \$ 24 thousand)

Islamic banks

2,524,118	3,165,487
561,156	53,952

On current accounts - conventional banks

(includes US \$ 153 thousand; June 30, 2025: US \$ 153 thousand)

130,178	121,317
----------------	---------

3,215,452	3,340,756
------------------	-----------

3,232,066	3,356,250
------------------	-----------

16.1 Balances in saving accounts earned interest / mark-up at weighted average rate of 9.45% (June 30, 2025: 13.30%) per annum.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED) FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

17. NET SALES

This includes Rs 18,733,602 thousand (2025: Rs 17,842,160 thousand) being Company's share in joint operation at NIIAP relating to aviation (as disclosed in note 29 to these condensed interim financial statements).

18. COST OF PRODUCTS SOLD

This includes Rs 17,154,082 thousand (2025: Rs 16,996,703 thousand) being Company's share in joint operation at NIIAP relating to aviation (as disclosed in note 29 to these condensed interim financial statements).

19. OPERATING EXPENSES

	Three month period ended		Nine month period ended	
	March 31, 2026 Rupees ('000)	March 31, 2025 Rupees ('000)	March 31, 2026 Rupees ('000)	March 31, 2025 Rupees ('000)
Salaries, wages and other benefits	495,647	531,596	1,417,681	1,416,449
Rent, taxes, repairs and maintenance	203,117	148,999	667,422	435,106
Travelling and staff transport	37,676	47,143	127,597	101,029
Electricity, gas and water	63,506	59,595	186,699	195,635
Insurance	50,327	44,146	136,577	120,853
Exchange loss	35,791	145,282	155,009	260,595
Depreciation	787,928	738,569	2,285,672	2,207,660
Contract services	346,608	327,173	1,232,809	1,193,083
Security services	68,662	91,364	204,741	185,758
Other operating expenses	148,957	95,396	321,509	260,512
	2,238,219	2,229,263	6,735,716	6,376,680

19.1 Operating expenses includes Rs 105,674 thousand (2025: Rs 63,477 thousand) being Company's share in joint operation at NIIAP relating to aviation (as disclosed in note 29 to these condensed interim financial statements)

20. OTHER INCOME - NET

	Three month period ended		Nine month period ended	
	March 31, 2026 Rupees ('000)	March 31, 2025 Rupees ('000)	March 31, 2026 Rupees ('000)	March 31, 2025 Rupees ('000)
Remeasurement gain on open ended mutual funds measured at fair value through profit or loss	190,988	123,360	604,051	514,878
Dividend income from mutual funds	-	-	-	4,194
Commission and handling income - net	189,880	219,662	646,726	493,233
Rental income	177,052	126,681	539,604	439,703
Gain on derecognition of lease	-	-	111,492	-
Others	102,211	75,554	264,322	200,538
	660,131	545,257	2,166,195	1,652,546

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Three month period ended		Nine month period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees ('000)		Rupees ('000)	
21. FINANCE INCOME AND FINANCE COST				
Finance income				
Income on bank deposits and investments	1,060,922	1,190,409	3,438,285	4,568,776
Finance charges on Line-Fill cost - note 21.1	288,865	383,655	769,169	936,844
Late payment charges	21,474	30,026	67,793	156,589
	1,371,261	1,604,090	4,275,247	5,662,209
Finance cost				
Unwinding of lease liabilities - note 5	397,748	393,291	1,190,391	1,114,684
Bank charges	62,460	75,002	249,503	249,840
Late payment charges	6,621	9,706	34,058	110,021
	466,829	477,999	1,473,952	1,474,545
Net finance income	904,432	1,126,091	2,801,295	4,187,664

21.1 This represents finance income, in respect of Line-Fill pipeline stock, recognised in accordance with the mechanism devised by OGRA.

	Three month period ended		Nine month period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees ('000)		Rupees ('000)	
22. OTHER CHARGES				
Workers' profit participation fund	731,733	238,627	1,295,697	643,811
Workers' welfare fund	272,607	88,900	482,711	239,851
	1,004,340	327,527	1,778,408	883,662

23. FINAL TAXES - LEVY

This represents final taxes paid under section 5 of Income Tax Ordinance, 2001 (ITO), representing levy in terms of requirements of IAS 37 / IFRIC 21.

	Three month period ended		Nine month period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees ('000)		Rupees ('000)	
24. PROVISION FOR TAXATION				
Current tax				
- for the period	5,486,554	1,892,081	9,557,391	5,026,269
- for the prior year - note 24.1	-	-	-	557,825
Deferred tax (credit)	(77,918)	(155,125)	(41,641)	(880,216)
	5,408,636	1,736,956	9,515,750	4,703,878

24.1 Based on the tax assessment for the year ended June 30, 2024, the Company recorded current tax expense and the corresponding deferred tax credit of Rs. 557,825 thousand in the prior period, which had no net impact on the total tax expense for that period.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

25. FAIR VALUE MEASUREMENT

The Company's financial risk management objectives and policies are consistent with that disclosed in the annual financial statements for the year ended June 30, 2025. There is no change in the nature and corresponding hierarchies of fair value levels of financial instruments from those as disclosed in the audited financial statements of the Company for the year ended June 30, 2025.

The carrying values of financial assets and liabilities approximate their fair values. The table below analyzes financial assets that are measured at fair value, by valuation method.

The different levels have been defined as follows:

- Level 1 : Quoted prices in active markets for identical assets and liabilities;
- Level 2 : Observable inputs; and
- Level 3 : Unobservable inputs

The Company held the following financial assets at fair value;

	March 31, 2026			June 30, 2025	
	(Level 1)	(Level 2)	(Level 3)		Total
	-----Rupees ('000)-----				
Short term investment - at fair value through profit or loss	11,758,405	-	-	11,758,405	5,000,683

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Three month period ended		Nine month period ended	
	March 31, 2026 Rupees ('000)	March 31, 2025 Rupees ('000)	March 31, 2026 Rupees ('000)	March 31, 2025 Rupees ('000)
26. TRANSACTIONS WITH RELATED PARTIES				
Associated companies				
Purchase of petroleum products	73,495,050	60,903,173	191,056,721	191,867,078
Sale of petroleum products	1,821,743	832,872	4,225,863	2,008,863
Commission and handling income- net	158,986	219,662	589,619	493,233
Late payment charges income				
- Attock Gen Limited	6,741	10,047	34,904	113,984
Late payment charges expense				
- Attock Refinery Limited	6,621	9,708	34,058	110,205
Purchase of goods	12,300	3,413	16,246	32,929
Purchase of medical services	5,569	6,064	19,382	16,195
Purchase of services	37,844	81,149	142,915	169,545
Payment of lease rental	9,186	-	223,138	-
Sale of services	81	335	1,417	4,877
Reimbursement of expenses incurred by associates on behalf of APL	33,619	59,944	71,544	137,106
Reimbursement of expenses incurred by APL on behalf of associates	17,545	26,540	44,333	42,651
Dividend paid during the period to associates	1,629,169	1,018,231	2,688,129	2,443,754
Dividend received during the period from associate	4,475	8,950	13,425	31,325
Other related parties				
Remuneration of Chief Executive and Key management personnel including benefits & perquisites and Directors Honorarium	60,270	73,256	197,563	208,389
Dividend paid to Key Management personnel & others	349,171	223,926	578,990	537,596
Lease rentals paid to Chief Executive for retail outlet	39,672	37,967	117,191	105,363
Contribution to staff retirement benefits plans				
- APL Employees provident fund	9,054	5,296	23,462	21,912
- APL Gratuity fund	7,731	6,898	23,160	21,084
Contribution to workers' profit participation fund	731,733	238,627	1,295,697	643,811

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

27. SEGMENT REPORTING

27.1 As described in note 1 to these condensed interim financial statements the Company markets petroleum products. Revenue from external customers for products of the Company are as follows:

Product	Three month period ended		Nine month period ended	
	March 31, 2026 Rupees ('000)	March 31, 2025	March 31, 2026 Rupees ('000)	March 31, 2025
Premier Motor Gasoline	57,152,944	50,526,658	169,103,629	158,158,992
High Speed Diesel	52,136,793	44,021,572	149,387,606	135,207,318
Furnace Fuel Oil	7,284,873	7,683,103	12,406,437	20,297,619
Jet Petroleum	7,159,221	7,508,016	19,848,851	19,169,929
Bitumen	1,277,672	1,382,669	4,176,973	4,948,138
Others	6,072,033	5,862,392	19,243,760	14,723,000
	131,083,536	116,984,410	374,167,256	352,504,996

27.2 There is no single external customer of the Company whose revenue amounts to 10% or more of the Company's total revenue during the nine month period ended March 31, 2026 and March 31, 2025.

28. DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Description	Explanation	Note	March 31, 2026 Rupees ('000)	June 30, 2025
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION				
ASSETS				
Long term investments in associates	Shariah	9	1,757,412	1,325,372
Short term investments - mutual funds	Shariah	15	3,571	400,000
Bank balances	Shariah	16	561,156	53,952

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

Description	Explanation	Note	Nine month period ended	
			March 31, 2026	March 31, 2025
			Rupees ('000)	
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS				
Sales	Shariah		369,653,678	346,735,880
Late payments or liquidated damages-charges	Non- shariah	21	34,058	110,021
Share of profit of associates accounted under equity method	Shariah		144,646	447,151
Remeasurement gain on open ended mutual funds measured at fair value through profit or loss	Non-shariah	20	580,876	490,550
	Shariah	20	23,175	24,328
			604,051	514,878
Income from bank deposit	Shariah	21	4,927	14,727
Finance charges on Line-Fill cost	Non- shariah	21	769,169	936,844
Income from investments measured at amortised cost	Non- shariah	21	3,109,823	3,959,429
Late payment charges - income	Non- shariah	21	67,793	156,589
Exchange (loss)/ gain on actual currency	Non- shariah	25	(832)	361
SOURCES AND DETAILED BREAKUP OF OTHER INCOME				
Dividend income from mutual funds	Non-shariah	20	-	4,194
Commission and handling income - net	Shariah	20	646,726	493,233
Rental income	Shariah	20	539,604	439,703
Gain on derecognition of lease	Non-shariah	20	111,492	-
Others	Shariah	20	172,704	138,090
	Non-shariah	20	91,618	62,448
			264,322	200,538

Relationship with Shariah Compliant Financial Institutions

Names of the Company's shariah compliant financial institutions

1. Bank Alfalah Limited (Islamic)
2. Meezan Bank Limited
3. Faysal Bank Limited
4. BankIslami Pakistan Limited
5. Al Meezan Investment Management Limited
6. Faysal Funds- Faysal Asset Management Limited
7. Alfalah Investments Islamic

Arrangement

- Bank deposit
- Bank deposit
- Bank deposit
- Bank deposit
- Investment
- Investment
- Investment

29. INTEREST IN JOINT ARRANGEMENTS

In March 2015, the Company entered into a joint arrangement with Pakistan State Oil (PSO) for establishment, operation and maintenance of a fuel farm and to operate and maintain the Hydrant Refueling System at the New Islamabad International Airport. Each party has a 50% share in the joint arrangement and it is an un-incorporated joint arrangement. The Company has classified this arrangement as a joint operation. The fuel farm and refueling system started its operations on May 02, 2018. The Company has recognised its share of jointly held assets, liabilities, revenues and expenses of the joint operation under the appropriate heads and disclosed the same in related notes to these condensed interim financial statements.

30. LETTER OF CREDIT & SHORT TERM RUNNING FINANCE FACILITIES

30.1 The Company has entered into an arrangement with banks for obtaining Letter of Credit facility to import petroleum products and spare parts and materials upto a maximum of Rs 17,800 million (June 30, 2025: Rs 17,800 million). The facility is secured against first pari passu charge of Rs 19,780 million (June 30, 2025: Rs 19,780 million) on all present and future current and fixed assets of the Company (excluding land and building). The unavailed facility at March 31, 2026 was Rs 17,800 million (June 30, 2025: Rs 17,800 million).

The Company has also entered into an arrangement with banks for obtaining Letter of Credit at sight/deferred facilities (against lien on documents) to import petroleum products and spare parts and materials upto maximum of Rs 90,800 million (June 30, 2025: Rs 85,800 million). The unavailed facility at March 31, 2026 was Rs 72,189 million (June 30, 2025: Rs 65,702 million). These facilities will expire on April 30, 2026, June 30, 2026 and October 31, 2026.

30.2 The Company has four running finance facilities aggregating to Rs 18,800 million (June 30, 2025: Rs 18,800 million). No amount has been utilized from aforementioned facilities as at March 31, 2026 (June 30, 2025: Rs Nil). These facilities carry mark-up at the rates ranging from three months kibar + 0.08% to one month Kibar + 0.25% and 0.30% (June 30, 2025: from three months Kibar + 0.08% to one month Kibar + 0.25% and 0.30%) per annum. Mark up on facilities is to be serviced on monthly and quarterly basis. The facilities are secured against first pari passu charge on all present and future current and fixed assets of the Company (excluding land and building) and lien on investments.

31. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements for the year ended June 30, 2025.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

		March 31, 2026	March 31, 2025
		Rupees ('000)	
32. CASH AND CASH EQUIVALENTS			
Short term highly liquid investments			
Pakistan Investment Bonds	15	22,567,674	18,921,693
Cash and bank balances	16	3,232,066	3,186,519
		25,799,740	22,108,212

33. GENERAL

33.1 Corresponding figures have been reclassified wherever necessary to reflect more appropriate presentation of events and transactions for the purpose of better presentation in accordance with the accounting and reporting standards as applicable in Pakistan.

33.2 Figures have been rounded off to the nearest thousand of Pakistan Rupees unless otherwise specified.

34. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue by the Board of Directors of the Company on April 29, 2026.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director



Attock

Attock Petroleum Limited

Attock House, Morgah, Rawalpindi - Pakistan
Tel: +92 51 512 7250-54 | Fax: +92 51 512 7255
Email: contact@apl.com.pk
www.apl.com.pk



Scan QR code to access
financial reports online