

Sunrays Textile Mills Ltd.



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Phone No.: (92-66) 2490201-5 FAX No: (92-66) 2490207

April 30, 2026
SUTM/02/C&SD/2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 3rd Quarter ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Management of our Company in their meeting held on **Thursday April 30, 2026** at **12:30 p.m.** at its registered office Karachi has recommended a 'NIL' Cash Dividend

FINANCIAL RESULTS

The financial results of the company for the 3rd Quarter ended **March 31, 2026** are attached as follows:

- The standalone financial results of the Company are attached as **(Annexure-A1 to A4)**
- The Consolidated financial results of the Company are attached as **(Annexure-B1 to B4)**

The 3rd Quarter Report of the company for the period ended **March 31, 2026** will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,


Director

Encls.: The Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

Head Office Address:

5th Floor, Office # 508, Beaumont Plaza, Beaumont Road, Civil Line Quarters, Karachi Pakistan
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SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

Annexure - A1

	March 31, 2026	June 30, 2025
Note	----- Rupees(000) -----	
ASSETS		
Non-current assets		
Property, plant and equipment	7,967,713	8,360,937
Long term investment	190,850	190,850
Long term advances	25,811	37,037
Long term deposits	6,991	6,991
	8,191,365	8,595,815
Current assets		
Stores and spares	299,775	297,664
Stock in trade	3,281,822	4,250,339
Trade debts	4,967,565	4,441,878
Loans and advances	78,294	78,082
Advance income tax	253,366	307,644
Trade deposits and other receivables	209,527	188,038
Short term investments	924,371	748,311
Taxes refundable	1,037,484	1,122,555
Cash and bank balances	11,094	78,748
	11,063,297	11,513,260
Total assets	19,254,663	20,109,075
EQUITY AND LIABILITIES		
Share capital and reserves		
Issued, subscribed and paid-up capital	207,000	207,000
Share premium	3,600	3,600
Surplus on revaluation of property, plant and equipment	-	-
Reserves	2,246,356	2,339,992
Unappropriated profit	6,112,000	6,112,000
	689,501	488,946
	9,258,457	9,151,538
Non-current liabilities		
Long term financing	2,289,158	2,500,327
Deferred taxation	491,825	637,810
Deferred liabilities	93,829	143,125
	2,874,812	3,281,263
Current liabilities		
Trade and other payables	1,025,768	1,214,663
Accrued markup	108,185	219,599
Short term borrowings	5,381,638	5,474,379
Current portion of long term financing	421,376	418,054
Unclaimed dividend	20,559	22,523
Provision for taxation	163,868	327,058
	7,121,394	7,676,275
Contingencies and commitments		
Total equity and liabilities	19,254,663	20,109,075

The annexed notes from 1 to 8 form an integral part of these unconsolidated financial statements.

Chief Executive

Director

Chief Fin:



SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

 Nine months ended Three months ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees in '000' -----			
Revenue from contract with customers-net	14,622,314	14,943,425	4,772,709	4,586,829
Cost of goods sold	(13,683,188)	(13,449,450)	(4,377,399)	(4,086,071)
Gross profit	939,126	1,493,975	395,311	500,758
Other income	146,522	336,391	(68,883)	93,107
	1,085,648	1,830,366	326,427	593,865
Distribution expenses	(132,261)	(106,807)	(45,891)	(23,467)
Administrative expenses	(276,628)	(262,932)	(94,795)	(98,314)
Other operating expenses	(10,164)	(36,189)	(2,631)	(11,644)
	(419,054)	(405,928)	(143,317)	(133,425)
Finance cost	(531,553)	(810,814)	(148,154)	(282,854)
Profit before minimum tax and income tax minimum tax	135,042	613,624	34,957	177,586
	(164,391)	(49,446)	(60,494)	20,613
Profit before income tax	(29,350)	564,178	(25,537)	198,200
Income tax	65,933	(155,342)	37,062	(100,552)
	36,583	408,836	11,525	97,648
Earnings per share - basic and diluted	1.77	19.75	0.56	4.72

The annexed selected notes from 1 to 10 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive Officer

Chairman



SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Share capital	Share premium	Capital reserve	Surplus on revaluation of fixed assets	General reserve	Un-appropriated profit	Total
Rupees in '000'.....						
Balance as at July 01, 2024-(audited)	207,000	3,600	2,500,000	1,536,986	3,612,000	343,841	8,203,427
Profit for the period	-	-	-	-	-	408,836	408,836
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period ended March 31, 2025	-	-	-	-	-	408,836	408,836
Transferred to unappropriated profit on account of Incremental depreciation on surplus on revaluation of property, plant and equipment	-	-	-	(50,886)	-	50,886	-
Balance as at March 31, 2025	207,000	3,600	2,500,000	1,486,100	3,612,000	803,563	8,612,263
Balance as at July 01, 2025-(audited)	207,000	3,600	2,500,000	2,339,992	3,612,000	488,946	9,151,538
Profit for the period	-	-	-	-	-	36,583	36,583
Other comprehensive income	-	-	-	-	-	70,337	70,337
Total comprehensive income for the period ended March 31, 2026	-	-	-	-	-	106,919	106,919
Transferred to unappropriated profit on account of Incremental depreciation on surplus on revaluation of property, plant and equipment	-	-	-	(93,636)	-	93,636	-
Balance as at March 31, 2026	207,000	3,600	2,500,000	2,246,356	3,612,000	689,501	9,258,457

The annexed selected notes from 1 to 10 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive Officer



Chairman

SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INETRIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

Nine months ended.....	
	March 31, 2026	March 31, 2025
	Rupees in '000'	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	135,042	613,624
Adjustments for :		
Depreciation on property, plant and equipment	553,435	520,244
Provision for staff retirement benefits - gratuity	22,500	22,500
Realized (gain)/loss on disposal of other financial assets	-	(786)
Unrealized gain/(loss) on re-measurement of other financial assets	-	(132,830)
Unrealized foreign currency exchange gain	-	-
(Gain) /loss on sale of property, plant and equipment	(1,747)	(163)
Finance cost	531,553	810,814
Operating cash flows before movements in working capital	1,240,782	1,833,403
Changes in working capital		
(Increase) / decrease in current assets		
Stores and spares	(2,110)	(46,609)
Stock in trade	968,517	(2,663,416)
Trade debts	(525,687)	(1,230,999)
Loans and advances	11,014	21,532
Trade deposits and other receivables	(21,489)	(150,432)
Due from government	85,070	(415,960)
Trade and other payables	(188,895)	(35,255)
Cash (used)/generated from operations	326,421	(4,521,138)
Finance cost paid	1,567,203	(2,687,735)
Staff retirement benefits - gratuity paid	(642,966)	(784,496)
Tax paid/Adjusted	(11,577)	(8,118)
Net cash (used)/generated from operating activities	(283,020)	(242,892)
	629,640	(3,723,241)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to property plant and equipment	(167,064)	(306,930)
Proceeds from disposal of property plant and equipment	8,600	250
Payment for purchase of other financial assets	(176,059)	(126,904)
Proceeds from disposal of other financial assets	-	133,616
Net cash used in investing activities	(334,523)	(299,968)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,964)	-
Long term financing-net	(268,066)	112,663
Short term borrowings - net	(92,741)	3,913,488
Net cash generated from/(used) in financing activities	(362,771)	4,026,150
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(67,654)	2,942
Cash and cash equivalents at beginning of the period	78,748	83,986
Cash and cash equivalents at end of the period	11,094	86,928

The annexed selected notes from 1 to 10 form an integral part of this condensed interim financial information.



SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

Annexure - B1

ASSETS	Note	(Unaudited) March 31, 2026 Rupees	(Audited) June 30, 2025 Rupees
Non-current assets			
Property, plant and equipment	6	8,206,854	8,601,108
Long term advances		25,811	37,037
Long term deposits		6,991	7,001
		8,239,656	8,645,146
Current assets			
Stores and spares		299,775	297,664
Stock in trade	7	3,281,822	4,250,339
Trade debts		4,967,565	4,441,878
Loans and advances		78,294	78,082
Trade deposits and other receivables		209,588	188,038
Advance Income Tax		253,366	307,644
Short term investment		929,819	752,403
Taxes refundable		1,037,484	1,122,666
Cash and bank balances		11,203	78,775
		11,068,916	11,517,490
Total assets		19,308,572	20,162,636
EQUITY AND LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital		207,000	207,000
Share premium		3,600	3,600
Surplus on revaluation of property, plant and equipment		2,287,321	2,381,921
General reserves		6,112,000	6,112,000
Unappropriated profit		697,411	495,987
		9,307,332	9,200,508
Non-current liabilities			
Long term financing		2,289,158	2,500,327
Deferred taxation		496,343	642,029
Deferred liabilities		93,829	143,125
		2,879,330	3,285,482
Current liabilities			
Trade and other payables		1,026,284	1,215,035
Accrued markup		108,185	219,599
Short term borrowings		5,381,638	5,474,379
Current portion of long term financing		421,376	418,054
Unclaimed / unpaid dividend		20,559	22,523
Provision for taxation		163,868	327,058
		7,121,910	7,676,647
Contingencies and commitments	8		
Total equity and liabilities		19,308,572	20,162,636

The annexed notes from 1 to 13 form an integral part of these interim financial statements.

Chief Executive

Director



Chief Financial Officer

SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

Note	...Nine month period ended...		...Three month period ended...	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees -----			
Revenue from contract with customers - net	14,622,314	14,943,425	4,772,709	4,586,829
Cost of goods sold	(13,683,188)	(13,449,450)	(4,377,399)	(4,086,071)
Gross profit	939,126	1,493,975	395,311	500,758
Other income	148,386	337,955	(68,250)	93,377
	1,087,512	1,831,930	327,061	594,135
Distribution cost	(132,261)	(106,807)	(45,891)	(23,467)
Administrative expenses	(278,219)	(264,184)	(95,265)	(99,022)
Other expenses	(10,165)	(36,191)	(2,632)	(11,646)
	(420,645)	(407,182)	(143,788)	(134,135)
Finance cost	(531,553)	(810,814)	(148,153)	(282,851)
Profit before minimum tax and income	135,315	613,934	35,119	177,149
Minimum tax	(164,751)	(49,446)	(60,853)	20,613
Profit before incometax	(29,436)	564,488	(25,734)	197,762
Income tax	65,924	(155,857)	37,296	(100,723)
Profit for the period	36,488	408,631	11,562	97,039
	1.76	19.74	0.56	4.69

The annexed notes from 1 to 13 form an integral part of these interim financial statements.



Chief Executive

Director

Chief Financial Officer

SUNRAY'S TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

Annexure - B3

Issued, subscribed and paid-up capital	Capital reserves			Revenue reserves		Total	
	Share Premium	Capital reserve	Surplus on revaluation of fixed assets	General reserve	Unappropriated profits		
----- Rupees (000) -----							
Balance as at June 30, 2024 - Audited	207,000	3,600	2,500,000	1,534,704	3,612,000	351,733	8,209,037
Profit for the nine month period ended March 31, 2024	-	-	-	-	-	408,631	408,631
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the nine month period ended March 31, 2025	-	-	-	-	-	408,631	408,631
Transactions with shareholders:							
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation (net of deferred tax)	-	-	-	(51,413)	-	51,413	-
Balance as at March 31, 2025 - Unaudited	207,000	3,600	2,500,000	1,483,291	3,612,000	811,777	8,617,668
Balance as at June 30, 2025 - Audited	207,000	3,600	2,500,000	2,381,921	3,612,000	495,987	9,200,508
Profit for the nine month period ended March 31, 2026	-	-	-	-	-	36,488	36,488
Other comprehensive income	-	-	-	-	-	70,337	70,337
Total comprehensive income for the nine month period ended March 31, 2026	-	-	-	-	-	106,825	106,825
Transactions with shareholders:							
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation (net of deferred tax)	-	-	-	(94,599)	-	94,599	-
Balance as at March 31, 2026 - Unaudited	207,000	3,600	2,500,000	2,287,321	3,612,000	697,411	9,307,332

The annexed selected notes from 1 to 10 form an integral part of these interim financial statements.

Chief Executive

Director

Chief Financial Officer



SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INETRIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

----- Nine month period ended -----

March 31, March 31,
2026 2025
Rupees Rupees

A. CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation	135,315	613,934
Adjustments for:		
Depreciation on property, plant and equipment	554,465	520,913
Provision for staff retirement benefits - gratuity	22,500	22,500
Realized gain on disposal of short term investments	(41,535)	(786)
Unrealized gain on re-measurement of short term investments	(47,635)	(132,481)
Gain on disposal of property, plant and equipment	(1,747)	(163)
Finance cost	531,553	810,816
	1,017,601	1,220,799
Operating cash flows before movements in working capital	1,152,916	1,834,733

Changes in working capital*(Increase) / decrease in current assets*

Stores and spares	(2,110)	(46,609)
Stock in trade	968,517	(2,663,416)
Trade debts	(525,687)	(1,230,999)
Loans and advances	11,014	20,027
Due from government	85,070	(415,960)
Trade deposits and other receivables	(21,489)	(150,432)
<i>Increase in current liability</i>		
Trade and other payables	(188,451)	(34,754)
	326,865	(4,522,143)
Cash (used in) / generated from operations	1,479,781	(2,687,410)
Finance cost paid	(642,967)	(784,498)
Staff retirement benefits - gratuity paid	(11,577)	(8,118)
Income Taxes paid - net	(283,338)	(243,207)
Net cash (used in) / generated from operating activities	541,899	(3,723,233)

B. CASH FLOWS FROM INVESTING ACTIVITIES

Addition to property plant and equipment	(167,064)	(306,930)
Proceeds from disposal of property, plant and equipment	8,600	250
Payments for purchase of short term investments	(207,285)	(126,904)
Proceeds from disposal of short term investments	119,048	133,616
Net cash generated from / (used in) investing activities	(246,700)	(299,968)

C. CASH FLOWS FROM FINANCING ACTIVITIES

Dividend paid	(1,964)	-
Long term financing - net	(268,066)	112,663
Short term borrowings - net	(92,741)	3,913,488
Net cash generated from / (used in) financing activities	(362,771)	4,026,151
Net decrease in cash and cash equivalents (A+B+C)	(67,572)	2,950
Cash and cash equivalents at beginning of the period	78,775	84,006
Cash and cash equivalents at end of the period	11,203	86,956

The annexed selected notes from 1 to 13 form an integral part of these interim financial statements.

Chief Executive

Director



Chief Financial Officer