

Our Reference: SEC/PSX/22/26

April 30, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Mandatory Shariah Disclosures for the year ended December 31, 2025**

In compliance with the requirements of PSX Regulations 5.6.9A.1 and 5A.13(e), please find attached the Shariah Disclosures for the year ended December 31, 2025.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Mazhar Iqbal  
Company Secretary



Copy to:

The Executive Director/HOD  
Offsite-II Department  
Securities & Exchange Commission of Pakistan  
Corporate Supervision Department-Company Law Division  
63, NIC Building, Jinnah Avenue  
Islamabad

Pakistan Oxygen Limited  
Shariah Compliance Disclosures  
For The Year Ended December 31, 2025

	December 31, 2025			December 31, 2024		
	Conventional	Shariah Compliant	Total	Conventional	Shariah Compliant	Total
	Rs. in 000'			Rs. in 000'		
<b>Revenue</b>						
Net Sales	-	13,047,286	13,047,286	-	11,345,099	11,345,099
<b>Other Income</b>						
Late payment interest or liquidated damages	-	-	-	-	-	-
Gain / (Loss) on investments & dividend income	-	-	-	-	-	-
Mark-up income on saving and deposit accounts	634	2,966	3,600	192	200	392
Exchange gain from actual currency	-	-	-	-	-	-
Exchange gain from conventional derivatives financial instruments	-	-	-	-	-	-
Gain on disposal of property, plant and equipment	-	16,008	16,008	-	70,158	70,158
Insurance claim	-	-	-	81	-	81
Liabilities no longer payable written back	-	6,910	6,910	-	3,134	3,134
Others	-	17,288	17,288	-	21,158	21,158
<b>Finance Cost</b>						
Markup on short and long term financing	294,792	178,647	473,439	587,015	403,891	990,906
<b>Assets</b>						
Investment in Subsidiary	-	10	10	-	10	10
Cash & bank balances	1,276,203	19,829	1,296,032	548,170	8,623	556,793
<b>Liabilities</b>						
Long term financing & deferred capital grant	1,273,500	1,454,000	2,727,500	1,398,077	3,058,561	4,456,638
Short term borrowings	182,495	1,449,280	1,631,775	713,167	1,273,840	1,987,007
Markup payable	43,906	39,807	83,713	57,609	112,469	170,078
Lease liabilities	11,745	-	11,745	16,002	-	16,002

**Relationship with Shariah-compliant financial institutions**

The Company has banking relationships with the following Islamic banks:

Askari Bank Limited (Ikhlas)  
Meezan Bank Limited  
Dubai Islamic Bank Pakistan Limited  
Bank Islami Pakistan Limited  
Habib Metropolitan Bank Limited (Sirat)  
The Bank of Punjan Taqwa Islamic bank  
Faysal Bank Limited

The Company has no relationship with any Takaful operators

**Pakistan Oxygen Limited**

*[Signature]*  
Company Secretary