

SUNRAYS TEXTILE MILLS LIMITED



**QUARTERLY STATEMENT
(UN-AUDITED)**

**FOR THE 3rd QUARTER
ENDED MARCH 31, 2026**

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Sunrays Textile Mills Limited

COMPANY PROFILE
BOARD OF DIRECTORS

1. Mian Imran Ahmed
2. Mr. Kashif Riaz
3. Mr. Naveed Ahmed
4. Mian Shahzad Ahmed
5. Mrs. Fadia Kashif
6. Mr. Shahwaiz Ahmed
7. Ms. Mehr-Un-Nisa Kashif
8. Mr. Shafqat Masood
9. Mr. Faisal Hanif
10. Ms. Azra Yaqub Vawda
11. Mr. Farooq Hassan

Chairman
Chief Executive

AUDIT COMMITTEE

1. Mr. Faisal Hanif (Chairman)
2. Mr. Shahwaiz Ahmed (Member)
3. Mr. Shafqat Masood (Member)

HUMAN RESOURCES AND REMUNERATION COMMITTEE

1. Mr. Faisal Hanif (Chairman)
2. Mrs. Fadia Kashif (Member)
3. Ms. Mehr-Un-Nisa Kashif (Member)

CHIEF FINANCIAL OFFICER

Mr. Shabbir Kausar

CHIEF INTERNAL AUDITOR

Mr. Imran Iftikhar

COMPANY SECRETARY

Mr. Ahmed Faheem Niazi

LEGAL ADVISOR

Mr. Yousuf Naseem

Advocates & Solicitors

REGISTERED OFFICE

5th floor, Office # 508, Beaumont Plaza,
Beaumont Road, Civil Lines Quarters, Karachi

SYMBOL OF THE COMPANY

SUTM

WEBSITE

<http://www.Indus-group.com>

REGISTRAR & SHARE TRANSFER OFFICE

JWAFFS REGISTRAR SERVICES (PVT) LTD

Office # 20, 5th Floor, Arkay Square Extension,

New Chali, Shahrah-e-Liaquat, Karachi

Tel.(+92-21) 32440974-75

FACTORY LOCATION

Khanpur Shomali Bagga Sher M.M. Road Muzaffar Garh

BANKERS

MCB Bank Limited

Allied Bank Limited

Bank Al Habib Limited

United Bank limited

Meezan Bank Limited

Habib Bank Limited

Bank Alfalah Limited

AUDITORS

Yousuf Adil

Chartered Accountants

DIRECTOR'S REPORT

The Directors of the Company have pleasure in submitting their Report together with the un-audited financial statements of the Company for the nine months ended March 31, 2026. During the period under review your Company has earned pre-tax profit Rs. 135.315 (M).

FINANCIAL HIGHLIGHTS

	Nine Month Ended March 31.(Rs.In Millions)	
	2026	2025
Sales – Net	14,622.314	14,943.425
Gross Profit	939.156	1,493.975
Other Income	148.386	336.391
Profit Before Taxation	135.315	613.624
Taxation	(98.827)	(204.788)
Profit After Taxation	36.488	408.836

REVIEW OF OPERATIONS

During the period Rs.167.064 million was invested by the company in the fixed assets for BMR plan to improve the quality. These investments were financed through retained earnings.

EARNING PER SHARE

The earnings per share for the nine months ended Mar 31, 2026, is Rs.1.76 as compared to Rs. 19.74 for the previous corresponding period.

FUTURE PROSPECTS

Pakistan's spinning industry being the backbone of the textile value chain has a mixed but cautiously optimistic outlook.

On the positive side, the sector has strong growth potential due to a large installed base (400+ spinning units) and global demand for yarn. It is expected to grow around 6–8% in the coming years if economic stability and investment is nurtured. Improvements such as easing inflation, lower interest rates, and adoption of modern technology and renewable energy are also supporting recovery.

However, the industry faces key challenges including high energy costs, inconsistent government policies, declining cotton production, and strong regional competition from countries like India, Bangladesh, and Vietnam. Profit margins remain tight, making efficiency and cost control critical for survival.

Pakistan's external sector continues to face significant pressure, with ongoing dependence on assistance from international financial institutions, including IMF programs and multilateral funding. While such support offers temporary relief, sustainable progress depends on consistent structural reforms, fiscal prudence, and a more conducive business climate. At the same time, global shipping disruptions and exchange rate volatility are affecting import expenses and weakening export competitiveness, thereby squeezing margins. In light of these challenges, management is actively tracking economic and geopolitical trends and is committed to taking timely, well-considered actions. The Company is prioritizing cost control, enhancing operational efficiency, and pursuing market expansion to manage risks and leverage emerging opportunities effectively.

COMPOSITION OF BOARD

The composition of the Board is in compliance with the requirements of the Code of Corporate Governance regulations, 2019 applicable on listed entities which is given below:

The total number of directors:

- a) Male 08
b) Female 03

Composition :

- Executive Director 01
Independent Director 03
Non-Executive Director 07

Category	Names
Independent Directors	Mr. Faisal Hanif Ms. Azra Yaqub Vawda Mr. Farooq Hassan
Executive Directors	Mr. Kashif Riaz (CEO)
Non-Executive Directors	Mr. Naveed Ahmed Mian Shahzad Ahmed Mian Imran Ahmed Mrs. Fadia Kashif Mr. Shahwaiz Ahmed Ms. Mehr-Un-Nisa Kashif Mr. Sheikh Shafqat Masood
Female Directors	Ms. Azra Yaqub Vawda Mrs. Fadia Kashif Ms. Mehr-Un-Nisa Kashif

ENVIRONMENT, HEALTH AND SAFETY.

Your Company is committed towards protecting a sound climate for everyone by complying with all environmental policies at the production facilities.

WEB PRESENCE

Annual and periodic financial statements of the company are also available on the website of the company <http://www.indus-group.com> for information of the shareholders and others.

ACKNOWLEDGEMENT

The Directors acknowledge the contribution of each and every employee of the Company. We would like to express our thanks to our customers for the trust they have shown in our products and the bankers for continued support to the Company. We are also grateful to our shareholders for their confidence in our management.

FOR AND ON BEHALF OF THE BOARD


Kashif Riaz
CHIEF EXECUTIVE OFFICER

Karachi

Dated: APRIL 30, 2026


DIRECTOR

سنریز ٹیکسٹائل ملز لمیٹڈ

ڈائریکٹرز رپورٹ نو ماہی ۳۱ مارچ ۲۰۲۶

بورڈ آف ڈائریکٹرز اپنی رپورٹ اور اس کے ساتھ نو ماہی ۳۱ مارچ ۲۰۲۶ کے مالیاتی گوشارے (غیر آڈٹ شدہ) اور بیرونی آڈیٹرز کے جائزہ لی رپورٹ پیش پیش کرتے ہیں۔ زیر مدت جس کا جائزہ لیا جا رہا ہے۔ آئی کپنی نے 135.315 ملین روپے قبل از ٹیکس منافع کمایا ہے۔
مالی اور آپریشنل نتائج:

نو ماہی ۳۱ مارچ		تفصیل
2026	2025	
14,622.314	14,943.425	فرزنگلی
939.156	1,493.975	خام منافع
148.386	336.391	دیگر آمدن
135.315	613.624	قبل از ٹیکس منافع
(98.827)	(204.788)	ٹیکس
36.488	408.836	بعد از ٹیکس منافع

آپریٹیشنل تجزیہ

دوران مدت 167.064 ملین روپے مقررہ اثاثوں میں سرمایہ کاری کی گئی جو کہ کپنی کے معیار کو بہتر بنانے کے لیے BMR پلان کا حصہ ہے۔ اسی مقصد کی مالی اعانت کے لیے برقرار رکھی گئی آمدنی کا استعمال کیا گیا۔
نی حصص آمدن:
نی حصص آمدن نو ماہی ۳۱ مارچ ۲۰۲۶ ختم ہونے پر 1.76 روپے ہے، جبکہ کپنی اسی مدت میں یہ 19.74 روپے تھی۔
مستقبل کی صورت حال:

پاکستان کی اسپینگ انڈسٹری، جو ٹیکسٹائل و ٹیلورنگ کی ریڑھ کی ہڈی ہے، ایک لمبے عرصے تک محتاط طور پر پرامید مستقبل کی حامل ہے۔ مثبت پہلو کے طور پر اس شعبے میں مطلوبہ ترقی کی صلاحیت موجود ہے۔ کیونکہ یہاں بڑی تنصیب شدہ پیداوار (۴۰۰ سے زائد اسپینگ یونٹس) اور عالمی سطح پر سوت کی طلب پائی جاتی ہے۔ توقع ہے کہ اگر معاشی استحکام اور سرمایہ کاری کو فروغ دیا جائے۔ تو آنے والے برسوں میں یہ تقریباً 6-8% کی شرح سے ترقی کر سکتا ہے۔ مہنگائی میں کمی شرح سود میں کمی اور جدید ٹیکنالوجی اور قابل تجدید توانائی کو اپنانا بھی بحالی کے عمل کو تقویت دے رہے ہیں۔
تاہم، اس صنعت کو نمایاں چیلنجز کا سامنا ہے۔ جن میں توانائی کی بلند لاگت، جھوٹی پالیسیوں میں عدم تسلسل، کیس کی پیداوار میں کمی اور بھارت، بنگلہ دیش اور ویتنام جیسے ممالک سے سخت علاقائی مسابقت شامل ہیں۔ منافع کے مارجن بڑھتے ہوئے ہیں۔ جسکی وجہ سے پتہ کیلئے کارکردگی میں بہتری اور لاگت پر کنٹرول نہایت اہم ہو گیا ہے۔

پاکستان کا بیرونی شعبہ مسلسل نمایاں دباؤ کا شکار ہے، اور یہ اب بھی بین الاقوامی مالیاتی اداروں کی معاونت پر انحصار کر رہا ہے، جن میں آئی ایم ایف کے پروگرامز اور کثیر الجہتی فنڈنگ شامل ہیں۔ اگرچہ اس قسم کی مدد عارضی ریلیف فراہم کرتی ہے۔ لیکن پائیدار پیش رفت کا انحصار مستقل ساختی اصلاحات، مالیاتی نظم و ضبط اور زیادہ سازگار کاروباری ماحول پر ہے۔

اسی دوران عالمی شپنگ میں خلل اور شرح مبادلہ میں اتار چڑھاؤ، درآمدی اخراجات کو متاثر کر رہے ہیں اور برآمدات کی مسابقت کو کمزور بنا رہے ہیں۔ جس کے نتیجے میں منافع کے مارجن مزید دباؤ کا شکار ہیں۔ ان چیلنجز کے پیش نظر انتظامیہ معاشی اور بحران فنانسیسی رجحانات پر مسلسل نظر رکھے ہوئے ہے۔ اور بروقت اور سوچ سمجھ کر اقدامات کرنے کے لیے پرعزم ہے۔ کپنی لاگت پر کنٹرول کو ترجیح دے رہی ہے، آپریٹیشنل کارکردگی کو بہتر بنا رہی ہے۔ اور خطرات کو موثر طریقے سے سنبھالنے اور ابحر تے ہوئے مواقع سے فائدہ اٹھانے کے لئے مارکیٹ میں توسیع کی حکمت عملی پر عمل پیرا ہے۔

بورڈ کی تشکیل:-

بورڈ کی تشکیل کارپورٹ گورننس کے ضابطہ اخلاق، 2019 کے تقاضوں کے مطابق درج ذیل ہے۔

ڈائریکٹرز کی کل تعداد:-

الف۔	مرد	8
ب۔	خاتون	3
تفصیل:-		
۱۔	فعال ڈائریکٹر	1
۲۔	آزاد ڈائریکٹر	3
۳۔	غیر فعال ڈائریکٹر	7

نام	کمیٹی
فیصل حفیظ مس عذرا یعقوب فاروق حسن	آزاد ڈائریکٹرز
کاشف ریاض (چیف ایگزیکٹو آفیسر)	فعال ڈائریکٹرز
نوبہ احمد میال شہزاد احمد میال عمران احمد مسرفادیہ کاشف شاہد یز احمد مہر النساء کاشف شیخ شفقت مسعود	غیر فعال ڈائریکٹرز
مس عذرا یعقوب مسرفادیہ کاشف مہر النساء کاشف	خواتین ڈائریکٹرز

ماحولیات، صحت اور حفاظت:

آپ کی کمپنی پیداواری بولیاریت پر تمام ماحولیاتی پالیسیوں کی تعمیل کرتے ہوئے ہر ایک کے لئے اچھی آب و ہوا کے تحفظ کے لئے پرعزم ہے۔

وہب پرموہوگی:

کمپنی کے سالانہ اور مختلف مدت کے مالیاتی بیانات کو کمپنی کی ویب سائٹ <http://www.indus-group.com> پر موجود ہیں جہاں سے شیئر ہولڈر اور دوسرے لوگ معلومات حاصل کر سکتے ہیں۔

اظہار نظر:

ادارے کے ڈائریکٹرز تمام ملازمین کی کوششوں کا اعتراف کرتے ہیں۔ ہم اپنے ان تمام گاہکوں کا شکریہ ادا کرتے ہیں جنہوں نے ہماری مصنوعات پر اعتماد کیا اور وہ تمام چیئرمین جنہوں نے تسلسل کے ساتھ ہماری معاونت کی۔ ہم اپنے تمام حصہ داروں کے فکرگزار ہیں جنہوں نے انتظامیہ پر اپنے اعتماد کا اظہار کیا۔

بورڈ آف ڈائریکٹرز کی جانب سے

ap-asa la

کاشف ریاض

چیف ایگزیکٹو آفیسر



ڈائریکٹر
30 اپریل 2026

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF
FINANCIAL POSITION
AS AT MARCH 31, 2026**

	March 31, 2026	June 30, 2025
ASSETS	Note	Rupees(000)
Non-current assets		
Property, plant and equipment	7,967,713	8,360,937
Long term investment	190,850	190,850
Long term advances	25,811	37,037
Long term deposits	6,991	6,991
	8,191,365	8,595,815
Current assets		
Stores and spares	299,775	297,664
Stock in trade	3,281,822	4,250,339
Trade debts	4,967,565	4,441,878
Loans and advances	78,294	78,082
Advance income tax	253,366	307,644
Trade deposits and other receivables	209,527	188,038
Short term investments	924,371	748,311
Taxes refundable	1,037,484	1,122,555
Cash and bank balances	11,094	78,748
	11,063,297	11,513,260
Total assets	19,254,663	20,109,075
EQUITY AND LIABILITIES		
Share capital and reserves		
Issued, subscribed and paid-up capital	207,000	207,000
Share premium	3,600	3,600
Surplus on revaluation of property, plant and equipment	-	-
	2,246,356	2,339,992
Reserves	6,112,000	6,112,000
Unappropriated profit	689,501	488,946
	9,258,457	9,151,538
Non-current liabilities		
Long term financing	2,289,158	2,500,327
Deferred taxation	491,825	637,810
Deferred liabilities	93,829	143,125
	2,874,812	3,281,263
Current liabilities		
Trade and other payables	1,025,768	1,214,663
Accrued markup	108,185	219,599
Short term borrowings	5,381,638	5,474,379
Current portion of long term financing	421,376	418,054
Unclaimed dividend	20,559	22,523
Provision for taxation	163,868	327,058
	7,121,394	7,676,275
Contingencies and commitments		-
Total equity and liabilities	19,254,663	20,109,075

The annexed notes from 1 to 8 form an integral part of these unconsolidated financial statement

Shabbir Kausar
Chief Financial Officer

Kashif Riaz
Chief Executive Officer

Mian Imran Ahmed
Chairman

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	...Nine months ended...		...Three months ended...	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
<i>Note</i>	-----Rupees in '000'-----			
Revenue from contract with customers-net	14,622,314	14,943,425	4,772,709	4,586,829
Cost of goods sold	(13,683,188)	(13,449,450)	(4,377,399)	(4,086,071)
Gross profit	939,126	1,493,975	395,311	500,758
Other income	146,522	336,391	(68,883)	93,107
	1,085,648	1,830,366	326,427	593,865
Distribution expenses	(132,261)	(106,807)	(45,891)	(23,467)
Administrative expenses	(276,628)	(262,932)	(94,795)	(98,314)
Other operating expenses	(10,164)	(36,189)	(2,631)	(11,644)
	(419,054)	(405,928)	(143,317)	(133,425)
Finance cost	(531,553)	(810,814)	(148,154)	(282,854)
Profit before minimum tax and income tax	135,042	613,624	34,957	177,586
minimum tax	(164,391)	(49,446)	(60,494)	20,613
Profit before income tax	(29,350)	564,178	(25,537)	198,200
Income tax	65,933	(155,342)	37,062	(100,552)
	36,583	408,836	11,525	97,648
Earnings per share - basic and diluted	1.77	19.75	0.56	4.72

The annexed selected notes from 1 to 10 form an integral part of this condensed interim financial information.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	...Nine month period ended...		...Threemonth period ended...	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	-----Rupees in '000'-----			
Profit for the period	36,583	408,836	11,525	97,648
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Transfer from deferred tax due to change rate on opening revaluations surplus	70,337	-	-	-
Total comprehensive income for the period	106,919	408,836	11,525	97,648

The annexed notes from 1 to 10 form an integral part of these interim financial statements.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

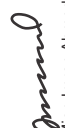
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	Share capital	Share premium	Capital reserve	Surplus on revaluation of fixed assets	General reserve	Un-appropriated profit	Total
Balance as at July 01, 2024 (audited)	207,000	3,600	2,500,000	1,536,986	3,612,000	343,841	8,203,427
Profit for the period	-	-	-	-	-	408,836	408,836
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period ended March 31, 2025	-	-	-	-	-	408,836	408,836
Transferred to unappropriated profit on account of Incremental depreciation on surplus on revaluation of property, plant and equipment	-	-	-	(50,886)	-	50,886	-
Balance as at March 31, 2025	207,000	3,600	2,500,000	1,486,100	3,612,000	803,563	8,612,263
Balance as at July 01, 2025 (audited)	207,000	3,600	2,500,000	2,339,992	3,612,000	488,946	9,151,538
Profit for the period	-	-	-	-	-	36,583	36,583
Other comprehensive income	-	-	-	-	-	70,337	70,337
Total comprehensive income for the period ended March 31, 2026	-	-	-	-	-	106,919	106,919
Transferred to unappropriated profit on account of Incremental depreciation on surplus on revaluation of property, plant and equipment	-	-	-	(93,636)	-	93,636	-
Balance as at March 31, 2026	207,000	3,600	2,500,000	2,246,356	3,612,000	689,501	9,258,457

The annexed selected notes from 1 to 10 form an integral part of this condensed interim financial information.


Shabbir Kansur
Chief Financial Officer


Kashif Riaz
Chief Executive Officer

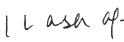

Milan Imran Ahmed
Chairman

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF
CASH FLOWS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	<i>..Nine months ended ..</i>	
	<i>March 31, 2026</i>	<i>March 31, 2025</i>
	<i>Rupees in '000'</i>	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	135,042	613,624
Adjustments for :		
Depreciation on property, plant and equipment	553,435	520,244
Provision for staff retirement benefits - gratuity	22,500	22,500
Realized (gain)/loss on disposal of other financial assets	(41,525)	(786)
Unrealized gain/(loss) on re-measurement of other financial assets	(47,635)	(132,830)
(Gain)/loss on sale of property, plant and equipment	(1,747)	(163)
Finance cost	531,553	810,814
Operating cash flows before movements in working capital	1,151,622	1,833,403
Changes in working capital		
(Increase) / decrease in current assets		
Stores and spares	(2,110)	(46,609)
Stock in trade	968,517	(2,663,416)
Trade debts	(525,687)	(1,230,999)
Loans and advances	11,014	21,532
Trade deposits and other receivables	(21,489)	(150,432)
Due from government	85,070	(415,960)
Trade and other payables	(188,895)	(35,255)
	326,421	(4,521,138)
Cash (used)/generated from operations	1,478,043	(2,687,735)
Finance cost paid	(642,966)	(784,496)
Staff retirement benefits - gratuity paid	(11,577)	(8,118)
Tax paid/Adjusted	(283,020)	(242,892)
Net cash (used)/generated from operating activities	540,480	(3,723,241)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to property plant and equipment	(167,064)	(306,930)
Proceeds from disposal of property plant and equipment	8,600	250
Payment for purchase of other financial assets	(205,948)	(126,904)
Proceeds from disposal of other financial assets	119,048	133,616
Net cash used in investing activities	(245,363)	(299,968)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,964)	-
Long term financing -net	(268,066)	112,663
Short term borrowings - net	(92,741)	3,913,488
Net cash generated from/(used) in financing activities	(362,771)	4,026,150
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(67,654)	2,942
Cash and cash equivalents at beginning of the period	78,748	83,986
Cash and cash equivalents at end of the period	11,094	86,928

The annexed selected notes from 1 to 10 form an integral part of this condensed interim financial information.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**NOTES TO THE UNCONSOLIDATED INTERIM FINANCIAL
STATEMENT
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

1. LEGAL STATUS AND OPERATIONS

- 1.1** Sunrays Textile Mills Limited "the Company" was incorporated in Pakistan on August 27, 1987 as a public limited company under the repealed Companies Ordinance, 1984 (Now Companies Act 2017) and its shares are quoted on the Pakistan Stock Exchange. The Company is principally engaged in trade, manufacture and sale of yarn. The registered office of the Company is situated at Office no. 508, 5th floor, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi. The area of the mill is 114 kanals and 10 marlas, and is located at Khanpur Shumali khewat no. 359, District Muzaffargarh, Dera Ghazi Khan in the province of Punjab.
- 1.2** These financial statements are the separate financial statements of the Company in which investment in subsidiary companies is accounted for on the basis of actual cost less impairment, if any. Consolidated financial statements are prepared separately.
- 1.3** These interim financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Statement of compliance

These interim financial statements of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act,; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed. These interim financial statements are un-audited but subject to limited scope review by auditors and are being submitted to the shareholders as required under Section 237 of the Act.

- 2.2** These unconsolidated condensed interim financial statements do not include all information required for full unconsolidated annual financial statements and should be read in conjunction with unconsolidated annual audited financial statements for the year ended June 30, 2025. Comparative unconsolidated condensed interim statement of financial position has been extracted from unconsolidated annual audited financial statements for the year ended June 30, 2024 whereas comparative unconsolidated condensed statement of profit or loss and unconsolidated condensed interim statement of comprehensive income, comparative unconsolidated condensed interim statement of changes in equity and comparative unconsolidated condensed interim statement of cash flows has been extracted from un-audited unconsolidated condensed interim financial statements for the nine month period ended March 31, 2025.

2.3 MATERIAL ACCOUNTING POLICY INFORMATION, ESTIMATES AND JUDGEMENTS.

The accounting policies and the methods of computation adopted in the preparation of this unconsolidated condensed interim financial information and the significant judgements made by the management in applying the accounting policies and the key sources of estimation uncertainty are the same as those applied in the preparation of the unconsolidated financial statements as at and for the year ended June 30, 2024. Certain new IFRS standards and amendments to existing IFRS standards are effective for periods beginning on or after July 1, 2025, which do not have any impact on the Company's financial reporting and therefore, have not been detailed in this condensed interim financial information.

	Note	(Unaudited) March 31, 2026 RupeesRupees in '000'.....	(Audited) June 30, 2025 Rupees
3. PROPERTY, PLANT AND EQUIPMENT			
Operating assets	3.1	<u>7,967,713</u>	<u>8,360,937</u>
3.1 Operating assets			
Opening book value		8,360,937	7,161,816
Additions during the period / year - cost			
Building on freehold land		-	4,547
Plant and machinery		20,301	334,832
Electric installation		128,333	310,242
Factory equipment		1,100	210
Vehicles		17,329	152,048
Revaluation adjustment		-	1,150,374
		167,064	1,952,254
Disposals during the period / year - cost			
Vehicles		(6,853)	(62,490)
Depreciation charge for the period / year		(553,435)	(690,642)
Closing carrying value		<u>7,967,713</u>	<u>8,360,937</u>
4. STOCK IN TRADE			
Raw material		930,894	2,955,173
Raw material in-transit		1,751,691	543,112
Work in process		132,326	120,000
Finished goods		318,495	417,938
Waste		148,415	214,116
		<u>3,281,822</u>	<u>4,250,339</u>
5. CONTINGENCIES AND COMMITMENTS			
Contingencies			
Bank guarantees	5.1.	<u>686,481</u>	<u>636,481</u>
5.1. Bank guarantees			
In favor of	Bank		
Sui Northern Gas Pipelines Limited	MCB Bank Limited	223,061	223,061
Ministry of textile	MCB Bank Limited	600	600
Excise and taxation	MCB Bank Limited	450,986	400,986
Mepco	United Bank Limited	11,560	11,560
CCI & E	Habib Bank Limited	275	275
		<u>686,481</u>	<u>636,481</u>
Commitments			
Under letters of credit for:			
- Stores & spares		58,313	12,682
- Raw material		2,759,864	619,311
- Plant and machinery		58,313	63,149
		<u>2,876,490</u>	<u>695,143</u>

6. COST OF GOODS SOLD

	'----- Nine months ended -----'		'----- Three months ended -----'	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees in '000' -----			
Raw material consumed	10,738,491	10,961,386	3,358,564	3,454,278
Power & fuel	1,155,966	1,145,718	353,180	407,321
Salaries wages & benefits	696,500	616,787	281,654	209,442
Packing material consumed	153,753	182,361	52,145	59,896
Stores & spares consumed	189,009	201,384	52,317	67,240
Yarn conversion charges	-	-	(76,100)	-
Repair and maintenance	14,183	12,054	5,262	3,278
Insurance	16,497	16,776	4,164	4,776
Depreciation	515,460	485,072	173,415	165,296
others	4,379	5,141	1,263	1,897
	13,484,238	13,626,680	4,205,863	4,373,424
Adjustment in work in process	(12,326)	(24,449)	(8,146)	(22,535)
Cost of goods manufactured	13,471,912	13,602,232	4,197,717	4,350,889
Opening finished goods	632,054	270,852	602,709	178,372
Purchase of finished goods	46,133	19,556	43,883	-
Closing finished goods	(466,910)	(443,190)	(466,910)	(443,190)
Adjustment in Finished goods	211,276	(152,782)	179,681	(264,817)
	13,683,188	13,449,450	4,377,399	4,086,071

7. RELATED PARTY TRANSACTIONS

7.1 The related parties comprise associated undertakings, directors and key management personnel. The Company in normal course of business carries out transactions with related parties. Transactions with related parties are as follows:

	'----- Nine months ended -----'		'----- Three months ended -----'	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees '000' -----			
Transactions with directors and key management personnel				
Remuneration and other benefits of chief executive officer, directors and executives	121,990	115,375	44,693	47,482
Transactions with associated undertakings				
Sale of goods and services	173,389	368,557	129,717	46,293
Purchase of goods and services	933,907	688,165	206,183	77,264

7.2 All transactions with related parties have been carried out on agreed terms and conditions.

8. FINANCIAL RISK MANAGEMENT

The company's risk management objectives and policies are consistent with those objectives and policies which were disclosed in the financial statements of the company as at and for the year ended June 30, 2025

9. DATE OF AUTHORIZATION OF ISSUE

The condensed interim financial information is authorized for issue by the Board of Directors of the Company on April 30, 2026

10. FIGURES

Figures have been rounded off to the nearest thousand rupees.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF
FINANCIAL POSITION
AS AT MARCH 31, 2026**

ASSETS	Note	(Unaudited) March 31, 2026 Rupees	(Audited) June 30, 2025 Rupees
Non-current assets			
Property, plant and equipment	6	8,206,854	8,601,108
Long term advances		25,811	37,037
Long term deposits		6,991	7,001
		8,239,656	8,645,146
Current assets			
Stores and spares		299,775	297,664
Stock in trade	7	3,281,822	4,250,339
Trade debts		4,967,565	4,441,878
Loans and advances		78,294	78,082
Trade deposits and otherreceivables		209,588	188,038
Advance Income Tax		253,366	307,644
Short term investment		929,819	752,403
Taxes refundable		1,037,484	1,122,666
Cash and bank balances		11,203	78,775
		11,068,916	11,517,490
Total assets		19,308,572	20,162,636
EQUITY AND LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital		207,000	207,000
Share premium		3,600	3,600
Surplus on revaluation of property, plant and equipment		2,287,321	2,381,921
General reserves		6,112,000	6,112,000
Unappropriated profit		697,411	495,987
		9,307,332	9,200,508
Non-current liabilities			
Long term financing		2,289,158	2,500,327
Deferred taxation		496,343	642,029
Deferred liabilities		93,829	143,125
		2,879,330	3,285,482
Current liabilities			
Trade and other payables		1,026,284	1,215,035
Accrued markup		108,185	219,599
Short term borrowings		5,381,638	5,474,379
Current portion of long term financing		421,376	418,054
Unclaimed / unpaid dividend		20,559	22,523
Provision for taxation		163,868	327,058
		7,121,910	7,676,647
Contingencies and commitments	8		
Total equity and liabilities		19,308,572	20,162,636

The annexed notes from 1 to 13 form an integral part of these interim financial statements.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	...Nine month period ended...		...Three month period ended...	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note	----- Rupees -----			
Revenue from contract with customers - net	14,622,314	14,943,425	4,772,709	4,586,829
Cost of goods sold	(13,683,188)	(13,449,450)	(4,377,399)	(4,086,071)
Gross profit	939,126	1,493,975	395,311	500,758
Other income	148,386	337,955	(68,250)	93,377
	1,087,512	1,831,930	327,061	594,135
Distribution cost	(132,261)	(106,807)	(45,891)	(23,467)
Administrative expenses	(278,219)	(264,184)	(95,265)	(99,022)
Other expenses	(10,165)	(36,191)	(2,632)	(11,646)
	(420,645)	(407,182)	(143,788)	(134,135)
Finance cost	(531,553)	(810,814)	(148,153)	(282,851)
Profit before minimum tax and income tax taxation	135,315	613,934	35,119	177,149
Minimum tax	(164,751)	(49,446)	(60,853)	20,613
Profit before incometax	(29,436)	564,488	(25,734)	197,762
Income tax	65,924	(155,857)	37,296	(100,723)
Profit for the period	36,488	408,631	11,562	97,039
	1.76	19.74	0.56	4.69

The annexed notes from 1 to 13 form an integral part of these interim financial statements.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	...Nine month period ended...		...Three month period ended...	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees in '000' -----			
Profit for the period	36,488	408,631	11,562	97,039
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Transfer from deferred tax due to change rate on opening revaluation surplus	70,337	-	-	-
Total comprehensive income for the period	106,825	408,631	11,562	97,039

The annexed notes from 1 to 13 form an integral part of these interim financial statements.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman


**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	Issued, subscribed and paid-up capital	Capital reserves			Revenue reserves		Total
		Share Premium	Capital reserve	Surplus on revaluation of fixed assets	General reserve	Unappropriated profits	
----- Rupees (000) -----							
Balance as at June 30, 2024 - Audited	207,000	3,600	2,500,000	1,534,704	3,612,000	351,733	8,209,037
Profit for the nine month period ended March 31, 2025	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the nine month period ended March 31, 2025	-	-	-	-	-	-	-
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation (net of deferred tax)	-	-	-	(51,413)	-	-	-
Balance as at March 31, 2025 - Unaudited	207,000	3,600	2,500,000	1,483,291	3,612,000	811,777	8,617,668
Balance as at June 30, 2025 - Audited	207,000	3,600	2,500,000	2,381,921	3,612,000	495,987	9,200,508
Profit for the nine month period ended March 31, 2026	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the nine month period ended March 31, 2026	-	-	-	-	-	-	-
Transactions with shareholders:							
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation (net of deferred tax)	-	-	-	(94,599)	-	94,599	-
Balance as at March 31, 2026 - Unaudited	207,000	3,600	2,500,000	2,287,321	3,612,000	697,411	9,307,332

The annexed selected notes from 1 to 13 form an integral part of these interim financial statements.


Shabbir Kauser
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF
CASH FLOWS
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	----- Nine month period ended -----	
	March 31, 2026 Rupees	March 31, 2025 Rupees
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	135,315	613,934
Adjustments for:		
Depreciation on property, plant and equipment	554,465	520,913
Provision for staff retirement benefits - gratuity	22,500	22,500
Realized gain on disposal of short term investments	(41,535)	(786)
Unrealized gain on re-measurement of short term investments	(47,635)	(132,481)
Gain on disposal of property, plant and equipment	(1,747)	(163)
Finance cost	531,553	810,816
	1,017,601	1,220,799
Operating cash flows before movements in working capital	1,152,916	1,834,733
Changes in working capital		
(Increase) / decrease in current assets		
Stores and spares	(2,110)	(46,609)
Stock in trade	968,517	(2,663,416)
Trade debts	(525,687)	(1,230,999)
Loans and advances	11,014	20,027
Due from government	85,070	(415,960)
Trade deposits and other receivables	(21,489)	(150,432)
Increase in current liability		
Trade and other payables	(188,451)	(34,754)
	326,865	(4,522,143)
Cash (used in) / generated from operations	1,479,781	(2,687,410)
Finance cost paid	(642,967)	(784,498)
Staff retirement benefits - gratuity paid	(11,577)	(8,118)
Income Taxes paid - net	(283,338)	(243,207)
Net cash (used in) / generated from operating activities	541,899	(3,723,233)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to property plant and equipment	(167,064)	(306,930)
Proceeds from disposal of property, plant and equipment	8,600	250
Payments for purchase of short term investments	(207,285)	(126,904)
Proceeds from disposal of short term investments	119,048	133,616
Net cash generated from / (used in) investing activities	(246,700)	(299,968)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,964)	-
Long term financing - net	(268,066)	112,663
Short term borrowings - net	(92,741)	3,913,488
Net cash generated from / (used in) financing activities	(362,771)	4,026,151
Net decrease in cash and cash equivalents (A+B+C)	(67,572)	2,950
Cash and cash equivalents at beginning of the period	78,775	84,006
Cash and cash equivalents at end of the period	11,203	86,956

The annexed selected notes from 1 to 13 form an integral part of these interim financial statements.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL
STATEMENT
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

1. THE GROUP AND ITS OPERATIONS

The Group consists of Sunrays Textile Mills Limited (the Holding Company) and its subsidiary namely Embee Industries (Private) Limited. Brief profile of the Holding Company and Subsidiary are as follows:

1.1 Sunrays Textile Mills Limited

Sunrays Textile Mills Limited "the Company" was incorporated in Pakistan on August 27, 1987 as a public limited company under the repealed Companies Ordinance, 1984 (Now Companies Act 2017) and its shares are quoted on the Pakistan Stock Exchange. The Company is principally engaged in trade, manufacture and sale of yarn. The registered office of the Company is situated at Office no. 508, 5th floor, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi. The mill site is located at Khanpur Shumali khewat no. 359, District Muzaffargarh, Dera Ghazi Khan Division, in the province of Punjab.

1.2 Embee Industries (Private) Limited

Embee Industries (Private) Limited (the company) was incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) as a private limited company on 16th April, 1985. The principal business of the Company is manufacturing and sale of ice. The registered office and works of the company are located at Riaz Cotton Factory, Factory Area, Faisalabad in the province of the Punjab.

1.3 Basis of Consolidation

The consolidated financial statements include the financial statements of the Holding Company and its subsidiary.

Subsidiary company is fully consolidated from the date on which more than 50% of voting rights are transferred to the Group or power to control them is established and excluded from consolidation from the date of disposal or when the control is lost.

The financial statements of the subsidiary are prepared for the same reporting year as of the Holding Company for the purpose of consolidation, using consistent accounting policies. The accounting policies of the subsidiaries have been changed to conform with accounting policies of the Group, where required.

The assets, liabilities, income and expenses of subsidiary companies are consolidated on a line by line basis and carrying value of investments held by the Holding Company is eliminated against the subsidiary companies' shareholders' equity in these consolidated All intra-group balances, transactions and unrealised gains and losses resulting from intra-group transactions and dividends are eliminated in full.

2 Business combination

Acquisition of business is accounted for using the acquisition method. The consideration transferred in a business combination is measured at fair value, which is calculated as a sum of the acquisition-date fair values of the assets transferred by the Holding Company, liabilities incurred by the Holding Company to the former owners of the acquiree and the equity interests issued by the Company in exchange for the control of the acquiree. Acquisition-related costs are recognized in the statement of profit or loss as incurred.

At the acquisition date, the identified assets acquired and the liabilities assumed are recognized at their fair value.

Goodwill is initially measured at acquisition date as the excess of the sum of the consideration transferred and the fair value of the acquirer's previously held equity interest in the acquiree (if any) over the net of the acquisition-date amounts of the identifiable assets acquired and the liabilities assumed. If, net amounts at the acquisition-date of the identifiable assets acquired and the liabilities assumed exceeds the sum of the consideration transferred and the fair value of the acquirer's previously held interest in the acquiree (if any), excess is recognized immediately in the statement of profit or loss as a bargain purchase gain.

3. STATEMENT OF COMPLIANCE

3.1 These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprises of;

- International accounting standards (IAS)34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act , 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of (IAS) 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, ESTIMATES AND RISK MANAGEMENT POLICIES

4.1 The preparation of the condensed interim financial statements in conformity with accounting and reporting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

The accounting policies, underlying estimates and methods of computations adopted in the preparation of these consolidated condensed interim financial statements are the same as those applied in the preparation of the annual audited consolidated financial statements of the Group for the year ended June 30, 2021.

4.2 The financial risk management policies and objectives adopted by the Group are consistent with those disclosed in the Group's annual audited consolidated financial statements for the year ended June 30, 2025.

5. BASIS OF PREPARATION

5.1 These consolidated condensed interim financial statements has been prepared under the historical cost convention modified by: -

- recognition of certain employee retirement benefits at present value.
- recognition of certain financial instruments at fair value.

5.2 These consolidated condensed interim financial statements does not include all of the information required for annual audited financial statements and therefore should be read in conjunction with the annual audited consolidated financial statements of the Group for the year ended June 30, 2025.

5.3 These consolidated condensed interim financial statements is presented in Pakistani Rupees which is also the Group's functional currency.

5.4 The comparative consolidated statement of financial position presented has been extracted from annual consolidated audited financial statements for the year ended June 30, 2025, whereas comparative consolidated condensed interim statement of profit and loss, consolidated condensed interim statement of comprehensive income, consolidated condensed interim statement of cash flows and consolidated condensed interim statement of changes in equity presented in these consolidated condensed interim financial statements have been extracted from the unaudited consolidated condensed interim financial statement for the three months period ended March 31, 2025

		(Unaudited) March 31, 2026 Rupees	(Audited) June 30, 2025 Rupees
.....Rupees in '000'.....			
6. PROPERTY, PLANT AND EQUIPMENT	Note		
Operating assets	6.1	7,370,147	8,601,108
6.1 Operating assets			
Opening book value		8,601,108	7,356,418
Additions during the period / year - cost			
Freehold land		-	-
Building on freehold land		-	4,547
Plant and machinery		20,301	334,832
Electric installation		128,333	310,242
Factory equipment		1,100	210
Vehicles		17,329	152,048
Revaluation adjustment		-	1,198,655
		167,064	2,000,535
Disposals during the period / year - cost			
Vehicles		(6,853)	(62,490)
Depreciation charge for the period / year		(554,465)	(693,354)
Closing carrying value		8,206,854	8,601,108
7. STOCK IN TRADE			
Raw material		930,894	2,955,173
Raw material in-transit		1,751,691	543,112
Work in process		132,326	120,000
Finished goods		318,495	417,938
Waste		148,415	214,116
		3,281,822	4,250,339
8. CONTINGENCIES AND COMMITMENTS			
8.1 Contingencies			
There is no significant change in status of contingent liabilities since the annual financial statements as at June 30, 2025.			
8.1.1 Contingencies			
Bank guarantees	5.1.	686,481	636,481
8.2.1 Bank guarantees			
In favor of	Bank		
Sui Northern Gas			
Pipelines Limited	MCB Bank Limited	223,061	223,061
Ministry of textile	MCB Bank Limited	600	600
Excise and taxation	MCB Bank Limited	450,986	400,986
Mepco	United Bank Limited	11,560	11,560
CCI & E	Habib Bank Limited	275	275
		686,481	636,481
8.2.2 Letters of credit			
- Stores & spares		58,313	12,682
- Raw material		2,759,864	619,311
- Plant and machinery		58,313	63,149
		2,876,490	695,143

9. COST OF GOODS SOLD

	----- Nine months ended -----		----- Three months ended -----	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees in '000' -----			
Raw material consumed	10,738,491	10,961,386	3,358,564	3,454,278
Power & fuel	1,155,966	1,145,718	353,180	407,321
Salaries wages & benefits	696,500	616,787	281,654	209,442
Packing material consumed	153,753	182,361	52,145	59,896
Stores & spares consumed	189,009	201,384	52,317	67,240
Yarn conversion charges	-	-	(76,100)	-
Repair and maintenance	14,183	12,054	5,262	3,278
Insurance	16,497	16,776	4,164	4,776
Depreciation	515,460	485,072	173,415	165,296
others	4,379	5,141	1,263	1,897
	13,484,238	13,626,680#	4,205,863	4,373,424
Adjustment in work in process	(12,326)	(24,449)	(8,146)	(22,535)
Cost of goods manufactured	13,471,912	13,602,232	4,197,717	4,350,889
Opening finished goods	632,054	270,852	602,709	178,372
Purchase of finished goods	46,133	19,556	43,883	-
Closing finished goods	(466,910)	(443,190)	(466,910)	(443,190)
Adjustment in Finished goods	211,276	(152,782)	179,681	(264,817)
	13,683,188	13,449,450#	4,377,399	4,086,071

10. RELATED PARTY TRANSACTIONS

10.1 The related parties comprise associated undertakings, directors and key management personnel. The Company in normal course of business carries out transactions with related parties. Transactions with related parties are as follows:

	----- Nine months ended -----		----- Three months ended -----	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees '000' -----			
Transactions with directors and key management personnel				
Remuneration and other benefits of chief executive officer, directors and executives	121,990	115,375	44,693	47,482
Transactions with associated undertakings				
Sale of goods and services	173,389	368,557	129,717	46,293
Purchase of goods and services	933,907	688,165	206,183	77,264

10.2 All transactions with related parties have been carried out on agreed terms and conditions.

11. FINANCIAL RISK MANAGEMENT

The company's risk management objectives and policies are consistent with those objectives and policies which were disclosed in the financial statements of the company as at and for the year ended June 30, 2025

12. DATE OF AUTHORIZATION OF ISSUE

The condensed interim financial information is authorized for issue by the Board of Directors of the Company on April 30, 2026

13. FIGURES

Figures have been rounded off to the nearest thousand rupees.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman