

A detailed illustration of an oil refinery or industrial plant, rendered in a light blue, semi-transparent style. It features several tall distillation columns, large spherical storage tanks, and a complex network of pipes and structural steel. The background is a white central area framed by dark blue geometric shapes at the top and bottom.

OILBOY

ENERGY LIMITED

Third Quarter Accounts

March 31, 2026

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OUR MISSION

Our Mission is, to satisfy and meet the needs of our customers, providing our products and services with the quality catering their needs and preferences and to create value for our stakeholders through our values and principles. We are determined to respond to customer need with value added products and services. It is our belief that we can fulfill this mission through a unique combination of vision, effective supply chain management and innovative technology.

VISION STATEMENT

To be innovative, effective and efficient in our field to the benefit of society, we will fairly compete in quality, technology, sales and marketing expertise, while ensuring sound financial and sustainable growth of the Company for the sake of its stakeholders and reputation.

Company Information

Board of Directors

- | | |
|-------------------------------|---|
| 1. Mr. Farhan Abbas Sheikh | Chairman |
| 2. Ms. Fatima Jamil | Chief Executive Officer/ Executive Director |
| 3. Mr. Muhammad Shaffat | Non-Executive Director |
| 4. Mr. Naeem Ali Malik | Non-Executive Director |
| 5. Ms. Farkhanda Abbas | Non-Executive Director |
| 6. Mr. Dr. Saad Liaquat | Independent Director |
| 7. Mr. Muhammad Usman Shakuat | Independent Director |

Board Audit Committee

- | | |
|-------------------------|-----------|
| Mr. Dr. Saad Liaquat | Chairman |
| Mr. Farhan Abbas Sheikh | Member |
| Mr. Muhammad Shaffat | Member |
| Ms. Hina Kashif | Secretary |

Human Resource and Remuneration Committee

- | | |
|--------------------------|-----------|
| Mr. Dr. Saad Liaquat | Chairman |
| Mr. Farhaan Abbas Sheikh | Member |
| Mr. Naeem Ali Malik | Member |
| Mr. Inam Ullah | Secretary |

Company Secretary

Inam Ullah

Legal Advisor

Zulfiqar Ahmed, Advocate High Court

Chief Financial Officer

Muhammad Adnan Rana

Head of Internal Auditor

Ms. Hina Kashif

Auditors

Iqbal Yasir & Co., Chartered Accountants

Registrar

F.D REGISTRAR (Pvt.) Limited
Suit 1705 – A. 17th Floor, I.I Chundrigar Rd, Saddar
Karachi

Registered Office

5A/1, Gulberg 3, Off M.M. Alam Road, Lahore.

Bankers' Details

Sr no.	Bank	A/C No	Bank Address
1	Meezan Bank	0254-0106325995	Zahoor Ellahi Road Branch Lahore
2	Faysal Bank Limited	319230100000 2164	Ferozepur Road Branch, Lahore.
3	Faysal Bank Limited	319230100000 2429	Ferozepur Road Branch, Lahore.
4	J.S Bank Limited	0001984041	Islamabad Stock Exchange branch
5	J.S Bank Limited	0001989026	Islamabad Stock Exchange branch
6	Meezan Bank	0516-0108234968	110-111/A Commercial Market, Model Town Multan.
7	Bank Al Habib Limited	5501008101644900	IB-Gulberg Branch (5501)

DIRECTORS' REVIEW

Dear Shareholders,

The Board of Directors of Oilboy Energy Limited are pleased to present the 3rd quarter un-audited accounts of the Company for the period ended March 31st, 2026.

Pakistan's current economic situation is challenging but shows some signs of gradual stabilization. Over the past few years, the country has faced high inflation, currency depreciation, rising debt levels, and pressure on foreign exchange reserves. These issues were largely driven by political uncertainty, global economic shocks, and structural weaknesses such as a narrow tax base and reliance on imports.

Measures such as fiscal tightening, subsidy reforms, and efforts to increase tax collection have helped stabilize the economy to some extent. Inflation, while still high, has started to ease, and the exchange rate has become relatively more stable.

Financial Performance - OBOY

The financial highlights of the Company for the period ended March 31st, 2026, in comparison with the corresponding period of previous year, are as follows:

Financial Highlights	3 rd Quarter ended March 2026	3 rd Quarter ended March 2025
	Rupees	Rupees
Revenue	49,142,212	79,062,698
Operating expenditures	(635)	-
Profit/ (Loss) before Taxation	11,667,850	4,897,007
Taxation	(614,278)	(120,943,046)
Net Profit / (Loss) for the period	11,053,572	(124,233,666)
Earnings/ (Loss) Per Share (EPS)	0.44	(4.97)

Reflecting on the results from both the review period and the previous financial year, we believe the Company is on a solid path to maintain its growth momentum and deliver strong performance in the upcoming quarters.

Despite a difficult investment climate and heightened competition, the Company remains focused on delivering forward-thinking, tech-centric solutions that address the evolving needs of its clients. Continued marketing efforts are expected to yield encouraging results in the near term, driving business development and expanding the Company's market presence.



Chief Executive Officer



Director

April 29th, 2026

OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL
POSITION



AS AT MARCH 31, 2026

	Note	-- Un-Audited --	- Audited -
		March 31,	June 30,
		2026	2025
		----- Rupees -----	
Assets			
Non-current assets			
Property and equipment	4	11,126,812	11,746,840
Intangibles	5	1,504,289	1,760,195
Long term security deposits	5	2,444,465	202,787
Deferred Cost	6	-	2,256,068
Total non-current assets		15,075,566	15,965,890
Current assets			
Short-term investments	7	2,527	2,331
Stock in trade	8	2,294,924	45,067,341
Trade and other receivables	9	43,710,408	45,722,839
Unclaimed dividend		-	-
Advances and prepayments	10	305,738,465	46,747,774
Current portion of deferred cost		55,534	41,145
Tax refunds due from the Government	11	1,041,275	2,183,134
Cash and bank balances	12	1,229,243	3,201,121
Total current assets		354,072,376	142,965,685
Total assets		369,147,942	158,931,575

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL
POSITION



AS AT MARCH 31, 2026

	Note	-- Un-Audited --	- Audited -
		March 31, 2026	June 30, 2025
----- Rupees -----			
Equity and liabilities			
Equity			
Share capital and reserves			
Authorized share capital	13	1,600,000,000	1,600,000,000
Issued, subscribed and paid up capital	14	500,000,000	250,000,000
Share Deposit Money		-	83,149,030
Revenue reserve: Accumulated loss		(213,693,810)	(239,689,631)
Total equity		286,306,190	93,459,399
Liabilities			
Non-current liabilities			
Deferred liability - net staff gratuity		2,746,070	2,014,200
Total non-current liabilities		2,746,070	2,014,200
Current liabilities			
Trade and other payables	15	79,528,550	58,989,412
Due to related parties		567,132	4,468,564
Total current liabilities		80,095,682	63,457,976
Total liabilities		82,841,752	65,472,176
Contingencies and Commitments	17		
Total equity and liabilities		369,147,942	158,931,575

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT
OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026



	Note	9 months Ended		Quarter Ended	
		March 31,		March 31,	
		2026	2025	2026	2025
		----- Rupees -----			
Revenue	18	151,736,873	280,522,046	49,142,212	79,062,698
Cost of revenue	19	(104,121,091)	(274,873,380)	(31,616,232)	(74,925,178)
Gross (loss) / profit		47,615,782	5,648,666	17,525,980	4,137,520
Administrative expenses	20	(19,275,714)	(21,911,461)	(5,838,408)	(9,034,527)
Other operating expenses	21	(70,395)	-	(635)	-
Operating (loss) / profit .		28,269,673	(16,262,795)	11,686,937	(4,897,007)
Other income	22	30,362	7,854,467	10,373	1,623,272
Finance cost	23	(34,022)	(5,206,350)	(12,820)	(16,885)
Levy		(64,480)	(834,846)	(16,640)	-
(Loss) / profit before taxation		28,201,533	(14,449,524)	11,667,850	(3,290,620)
Taxation	24	(2,205,712)	(2,346,924)	(614,278)	(120,943,046)
(Loss) / profit after taxation		25,995,821	(16,796,448)	11,053,572	(124,233,666)
(Loss) / profit per share - basic and diluted	25	1.04	(0.75)	0.44	(4.97)

Chief Executive Officer

Chief Financial Officer

Director

OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN
EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026




	Share capital and reserves		Total
	Issued, subscribed and paid-up capital	Revenue reserve	
		Accumulated loss	
----- Rupees -----			
Balance as at July 1, 2024	250,000,000	(187,069,740)	62,930,260
Total comprehensive loss			
Loss after taxation for the half year ended March 31, 2025 - restated	-	(16,796,448)	(16,796,448)
Other comprehensive income	-	-	-
Total comprehensive loss for the half year ended March 31, 2025	-	(16,796,448)	(16,796,448)
Balance as at March 31, 2023 (un-audited)	250,000,000	(203,866,188)	46,133,812
Balance as at July 01, 2025	250,000,000	(239,689,631)	10,310,369
Total comprehensive loss			
Loss after taxation for the half year ended March 31, 2026	-	25,995,821	25,995,821
Other comprehensive income	-	-	-
Total comprehensive loss for the period ended March 31, 2026	-	25,995,821	25,995,821
Balance as at March 31, 2026 (un-audited)	250,000,000	(213,693,810)	36,306,190

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Chief Financial Officer



Director

OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF CASH
FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026



	Note	Half Year Ended	
		March 31,	
		2026	2025
		----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash (used in) / generated from operating activities	26	(168,812,848)	(6,283,681)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of fixed assets	4.1	(10,000)	(218,270)
Purchase of intangible assets	5.1	-	-
Net cash used in investing activities	B	(10,000)	(218,270)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease rental payments made during the period		-	(3,658,592)
Receipts from issuance of right shares		166,850,970	-
Net cash (used in)/generated from financing activities	C	166,850,970	(3,658,592)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(1,971,878)	(10,160,543)
Cash and cash equivalents at the beginning of the period		3,201,121	12,653,135
Cash and cash equivalents at the end of the period		1,229,243	2,492,592
CASH AND CASH EQUIVALENTS COMPRISES OF:			
Cash and bank balances	12	1,229,243	2,492,592
		1,229,243	2,492,592

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

1 THE COMPANY AND ITS OPERATIONS

1.1 Legal status and operations

- Oilboy Energy Limited (the Company) was registered on June 28, 1993 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) as a private limited Company and subsequently converted into public limited Company as on June 29, 1994. The shares of the Company are quoted on Pakistan Stock Exchange Limited (PSX). The primary business of the Company is trading of fuel and energy supplies.
- **Geographical location and addresses of all business units and offices are as follows:**

Geographical Location/Address	Business Unit
5-A/1, Gulberg III, Off M.M. Alam Road, Lahore	Registered office / Head office
Raza Road, Same Nala, Bypass Road, Sheikhpura	Sheikhpura Coal Yard
42 Km LHR-SKP-SGD Road, Sheikhpura	Sheikhpura Petrol Pump Site

- 1.2 The Company has incurred a profit after taxation during the nine months period ended March 31, 2026 amounting Rs. 26.0 million (During the nine months period March 31, 2025: Rs. -16.795 million) and as of that date accumulated loss of the Company at the reporting date stood at Rs. 213.69 million (June 30, 2025: Rs. 239.689 million). These conditions indicate the existence of material uncertainty regarding the future operations of the Company which may cast significant doubt about the Company's ability to continue as a going concern and, therefore, the Company may be unable to realize its assets and discharge its liabilities in the normal course of business.
- During the last financial year ended June 30, 2025 the Company has raised Rs. 250 million through issuance of right shares in cash .
 - The condensed interim financial statements consequently do not include any adjustment relating to the realization of the assets and liquidation of its liabilities that might be necessary would the Company be unable to continue as a going concern.

2 BASIS OF PREPARATION

- These condensed interim financial statements of the Company for the nine year ended March 31, 2026 are unaudited but subject to limited scope review by the statutory auditors are being submitted to the shareholders as required by section 237 of the Companies Act, 2017 and Pakistan Stock Exchange Regulations.
- These condensed interim financial statements have been presented in condensed form and do not include all the information and disclosures as required to be provided in a full set of annual condensed interim financial statements. These interim financial statements should be read in conjunction with the annual audited financial statements of the Company for the year ended June 30, 2025.

- The figures of the condensed interim statement of comprehensive income for the quarters ended March 31, 2026 and March 31, 2025 have not been reviewed by the external auditors of the Company as they have reviewed the cumulative figures for the half year ended December 31, 2025.

2.1 Statement of compliance

- These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:
 - International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
 - Provisions of and directives issued under the Companies Act, 2017.
- Where provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

- These condensed interim financial statements have been prepared under the historical cost convention except for the following items, which are measured on an alternative basis as at the reporting date.

- Financial assets	At fair value through profit & loss /At amortised cost
- Financial liabilities	At amortised cost
- Lease liabilities	At Present value of minimum lease payments

2.3 Functional and presentation currency

- These condensed interim financial statements have been presented in Pak Rupees which is the Company's functional currency.

2.4 Changes in accounting standards, interpretations and pronouncements

2.4.1 Standards, interpretations and amendments to published approved accounting standards that became effective during the period

- The following new and revised standards, interpretations and amendments are effective in the current period but are either not relevant to the Company or their application does not have any material impact on the condensed interim financial statements of the Company other than presentation and disclosures, except as stated otherwise.

- Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2)

Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2) amends IAS 1 in the following ways:

- An entity is now required to disclose its material accounting policy information instead of its significant accounting policies;
- several paragraphs are added to explain how an entity can identify material accounting policy information and to give examples of when accounting policy information is likely to be material;
- the amendments clarify that accounting policy information may be material because of its nature, even if the related amounts are immaterial;
- the amendments clarify that accounting policy information is material if users of an entity's financial statements would need it to understand other material information in the financial statements; and
- the amendments clarify that if an entity discloses immaterial accounting policy information, such information shall not obscure material accounting policy information.

- Definition of Accounting Estimates (Amendments to IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors)

The changes to IAS 8 focus entirely on accounting estimates and clarify the following:

- The definition of a change in accounting estimates is replaced with a definition of accounting estimates. Under the new definition, accounting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty".
- Entities develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty.

- The Board clarifies that a change in accounting estimate that results from new information or new developments is not the correction of an error. In addition, the effects of a change in an input or a measurement technique used to develop an accounting estimate are changes in accounting estimates if they do not result from the correction of prior period errors.
- A change in an accounting estimate may affect only the current period's profit or loss, or the profit or loss of both the current period and future periods. The effect of the change relating to the current period is recognised as income or expense in the current period. The effect, if any, on future periods is recognised as income or expense in those future periods.

- Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12 - Income taxes)

The main change in Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12) is an exemption from the initial recognition exemption provided in IAS 12.15(b) and IAS 12.24. Accordingly, the initial recognition exemption does not apply to transactions in which equal amounts of deductible and taxable temporary differences arise on initial recognition. This is also explained in the newly inserted paragraph IAS 12.22A.

- International Tax Reform – Pillar Two Model Rules (Amendments to IAS 12 - Income taxes)

The amendments in International Tax Reform – Pillar Two Model Rules (Amendments to IAS 12) are:

- An exception to the requirements in IAS 12 that an entity does not recognise and does not disclose information about deferred tax assets and liabilities related to the OECD pillar two income taxes. An entity has to disclose that it has applied the exception.
- A disclosure requirement that an entity has to disclose separately its current tax expense (income) related to pillar two income taxes.
- A disclosure requirement that state that in periods in which pillar two legislation is enacted or substantively enacted, but not yet in effect, an entity discloses known or reasonably estimable information that helps users of financial statements understand the entity's exposure to pillar two income taxes arising from that legislation.
- The requirement that an entity applies the exception and the requirement to disclose that it has applied the exception immediately upon issuance of the amendments and retrospectively in accordance with IAS 8. The remaining disclosure requirements are required for annual reporting periods beginning on or after 1 January 2023.

2.4.2 Standards, interpretations and amendments to published approved accounting standards that are not yet effective

- The following standards, interpretations and amendments are in issue which are not effective as at the reporting date and have not been early adopted by the Company.

Amendments or Improvements	Effective date (Annual periods beginning on or after)
----------------------------	---

- | | |
|--|----------------------------------|
| <ul style="list-style-type: none"> - Sale or contribution of assets between an Investor and its Associate or Joint Venture (Amendments to IFRS 10 - Consolidated financial statements and IAS 28 - Investments in Associates and Joint Ventures). | <p>Deferred
Indefinitely</p> |
| <ul style="list-style-type: none"> - Classification of Liabilities as Current or Non-Current (Amendments to IAS 1 - Presentation of financial statements). | <p>January 1, 2024</p> |
| <ul style="list-style-type: none"> - Non-current Liabilities with Covenants (Amendments to IAS 1 - Presentation of financial statements). | <p>January 1, 2024</p> |
| <ul style="list-style-type: none"> - Lease Liability in a Sale and Leaseback (Amendments to IFRS 16- Leases). | <p>January 1, 2024</p> |
| <ul style="list-style-type: none"> - Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7). | <p>January 1, 2024</p> |
| <ul style="list-style-type: none"> - Other than the aforesaid standards, interpretations and amendments, International Accounting Standards Board (IASB) has also issued the following standards and interpretation, which have not been notified locally or declared exempt by the Securities and Exchange Commission of Pakistan (SECP) as at June 30, 2025; <ul style="list-style-type: none"> - IFRS 1 - First-time Adoption of International Financial Reporting Standards - IFRS 17 - Insurance Contracts - IFRIC 12 - Service Concession Arrangement | |
| <ul style="list-style-type: none"> - The Company intends to adopt these new and revised standards, interpretations and amendments on their effective dates, subject to, where required, notification by Securities and Exchange Commission of Pakistan under section 225 of the Companies Act, 2017 regarding their adoption. The management anticipates that the adoption of the above standards, amendments and interpretations in future periods, will not have a material impact on the | |

Company's financial statements other than in presentation/disclosures.

2.5 Accounting estimates, judgements and financial risk management

- The preparation of these condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Subsequently, actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.
- Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those that were applied to annual audited financial statements as at and for the year ended June 30, 2025.
- The Company's financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statements as at and for the year ended June 30, 2025.

3 ACCOUNTING POLICIES AND METHODS OF COMPUTATION

- The accounting policies, methods of computation and significant judgements made in the application of accounting policies adopted in the preparation of these interim condensed interim financial statements are the same as those applied in the preparation of preceding annual audited financial statements of the Company for the year ended June 30, 2025.

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2026



	Note	- Un-Audited -		- Audited -
		March 31,		June 30,
		2026		2025
----- Rupees -----				
4 PROPERTY AND EQUIPMENT				
Operating fixed assets - owned	4.1	11,126,812		11,746,840
Capital work in progress				-
		<u>11,126,812</u>		<u>11,746,840</u>

4.1 Operating fixed assets - owned

Reconciliation of the carrying amounts at the beginning and end of the year is as follows:

March-31 2026					
Particulars	Furniture and fixtures	Office equipment	Computer and accessories	Lease Hold Improvements	Total
----- Rupees -----					
Net carrying value basis					
Cost	330,569	818,070	141,200	11,585,541	12,875,380
Accumulated depreciation	(98,545)	(115,901)	(141,200)	(772,894)	(1,128,540)
Net book value - July 01, 2025	<u>232,024</u>	<u>702,169</u>	<u>-</u>	<u>10,812,647</u>	<u>11,746,840</u>
Opening netbook value	232,024	702,169	-	10,812,647	11,746,840
Additions during the year	-	-	10,000	-	10,000
Capital work in progress	-	-	-	-	-
transfererd lease hold improvements	-	-	-	-	-
Depreciation for the year	(26,103)	(52,663)	(2,250)	(549,012)	(630,028)
Net book value - March 31, 2026	<u>205,921</u>	<u>649,506</u>	<u>7,750</u>	<u>10,263,635</u>	<u>11,126,812</u>
Gross carrying value basis					
Cost	330,569	818,070	151,200	11,585,541	12,885,380
Accumulated depreciation	(124,648)	(168,564)	(143,450)	(1,321,906)	(1,758,568)
Net book value - March 31, 2026	<u>205,921</u>	<u>649,506</u>	<u>7,750</u>	<u>10,263,635</u>	<u>11,126,812</u>
Rate of depreciation	<u>15%</u>	<u>10%</u>	<u>30%</u>	<u>6.77%</u>	

5 INTANGIBLES

Intangible assets - Definite useful life	5.1	<u>1,504,289</u>	1,760,195
		<u>1,504,289</u>	<u>1,760,195</u>
5.1 Intangible assets - Definite useful life			
Balance as at July 01,		1,760,195	2,372,537
Add: Additions during the year/period		-	-
Less: Amortization charged for the year/period		(255,906)	(612,342)
Balance as at June 30, / March 31,		<u>1,504,289</u>	<u>1,760,195</u>
5.2 Allocation of amortization:			
Administrative expenses		<u>255,906</u>	<u>612,342</u>

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM
FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2026



	Note	-- Un-Audited --	- Audited -	
		March 31,	June 30,	
		2026	2025	
		----- Rupees -----		
5 LONG TERM SECURITY DEPOSITS				
Cummulative security deposit	7.1	2,500,000	2,500,000	
Less: cummulative cost arising on initial recognition deferred over the lease term		(55,535)	(2,297,213)	
		<u>2,444,465</u>	<u>202,787</u>	
6 DEFERRED COST				
Opening		2,297,213	4,885,686	
Recognised during the year		-	-	
Transferred to profit or loss		(2,297,213)	(85,860)	
Security deposit derecognized during the year			(2,502,613)	
		<u>-</u>	<u>2,297,213</u>	
Current portion of deferred cost		(55,534)	(41,145)	
		<u>(55,534)</u>	<u>2,256,068</u>	
7 SHORT TERM INVESTMENTS				
Balance as at July 01,		2,331	2,560	
Fair value loss		196	(1,640)	
Balance as at June 30, / March 31,		<u>2,527</u>	<u>2,331</u>	
7.1 At Fair Value Through Profit or Loss (FVTPL)				
Particulars	No. of Shares	Fair Value/ Share	31-Mar-26	30-Jun-25
			----- Rupees -----	
- First Paramount Modaraba	62	11.50	713	601
- The Searle Company Limited	3	81.04	243	263
- Ghani Chemical Industries Limited (Previously it was Service Fabrics Limited 2022: 198 Shares)	59	26.62	1,571	1,467
			<u>2,527</u>	<u>2,331</u>
7.2	Fair values of these investments are determined using quoted market value (Level 1) as at the reporting date.			

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM
FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2026



	Note	-- Un-Audited --	- Audited -
		March 31, 2026	June 30, 2025
----- Rupees -----			
8 STOCK IN TRADE			
Petroleum products		2,294,924	548,162
Coal		-	44,519,179
		<u>2,294,924</u>	<u>45,067,341</u>
9 TRADE AND OTHER RECEIVABLES			
Local trade receivables	9.1	43,710,408	45,722,839
Other receivables		-	-
		<u>43,710,408</u>	<u>45,722,839</u>
10 ADVANCES AND PREPAYMENTS			
<i>(Interest free, unsecured but considered good by management)</i>			
Advances to:			
Suppliers		247,753,594	31,105,452
Sales tax refundable		57,860,684	15,642,322
Against Expenses		124,187	-
Prepaid Insurance		-	-
		<u>305,738,465</u>	<u>46,747,774</u>
11 TAX REFUNDS DUE FROM THE GOVERNMENT			
Income tax refundable		3,246,988	2,183,134
Less: Provision for Income Tax		(2,205,713)	-
		<u>1,041,275</u>	<u>2,183,134</u>
12 CASH AND BANK BALANCES			
Cash in hand		799	6,345
Cash at banks - in current accounts		1,228,444	3,194,776
		<u>1,229,243</u>	<u>3,201,121</u>
13 AUTHORIZED SHARE CAPITAL			
160,000,000 (2023: 160,000,000) ordinary shares of Rs.10/- each		<u>1,600,000,000</u>	<u>1,600,000,000</u>

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM
FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2026



	Note	-- Un-Audited --	- Audited -
		March 31,	June 30,
		2026	2025
		----- Rupees -----	

14 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL

50,000,000/- (2025: 25,000,000) ordinary shares of
Rs.10/- each fully paid in cash

500,000,000	250,000,000
-------------	-------------

15 TRADE AND OTHER PAYABLE

Trade payables	7,960,077	47,582,636
Advances from customers		-
Withholding tax payables	9,545,961	6,060,350
Sales tax payable	56,611,134	1,142,975
Workers' welfare fund payable	85,568	15,173
Accrued liabilities	3,617,600	1,489,329
Rent payable	901,085	765,502
Other payables	807,125	1,933,447
	<u>79,528,550</u>	<u>58,989,412</u>

16 DUE TO RELATED PARTIES

Associated Company-Unsecured
Oilboy (private) Limited

567,132.00	4,468,564.00
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17 CONTINGENCIES AND COMMITMENTS

17.1 Contingencies

- There are no contingencies of the Company as at the reporting date (As at June 30, 2025: Nil).

17.2 Commitments

- There are no commitments of the Company as at the reporting date (As at June 30, 2025: Nil).

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026



	Note	9 months Ended		Quarter Ended	
		March 31,		March 31,	
		2026	2025	2026	2025
		----- Rupees -----			

18 REVENUE

Sale of coal	156,830,697	78,606,012	55,860,209	42,588,555
Less: Sales tax	(23,923,327)	(11,990,748)	(8,521,049)	(6,496,559)
Sale of petroleum products	18,829,503	213,908,012	1,803,052	42,970,702
Less: Sales tax	-	-	-	-
Less: Discount	-	(1,230)	-	-
	<u>151,736,873</u>	<u>280,522,046</u>	<u>49,142,212</u>	<u>79,062,698</u>

19 COST OF REVENUE

Cost of coal sold	79,566,975	57,306,469	27,996,280	30,671,978
Cost of petroleum product sold	18,141,459	208,102,185	1,710,370	41,722,207
Salaries and benefits	3,598,771	3,584,169	1,597,170	703,000
Other direct costs	1,591,247	734,359	-	-
Entertainment expenses	118,320	422,125	14,120	83,310
Utilities	374,582	1,820,252	57,741	359,252
Rent and repairs	65,345	379,973	15,460	939,597
Travelling and conveyance	12,114	75,276	6,032	12,676
Depreciation on property Plant and equipment	630,028	564,059	211,259	
Depreciation on right of use assets	-	1,690,630	-	422,658
Miscellaneous expenses	22,250	193,883	7,800	10,500
	<u>104,121,091</u>	<u>274,873,380</u>	<u>31,616,232</u>	<u>74,925,178</u>

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026



	Note	9 months Ended		Quarter Ended	
		March 31,		March 31,	
		2026	2025	2026	2025
----- Rupees -----					

	Note	9 months Ended		Quarter Ended	
		March 31,		March 31,	
		2026	2025	2026	2025
----- Rupees -----					

20 ADMINISTRATIVE EXPENSES

Directors' remuneration		7,110,000	8,270,000	2,370,000	2,370,000
Salaries and benefits		4,724,532	4,919,050	1,564,500	1,692,450
Entertainment expenses		160,062	166,280	76,875	56,000
Legal and professional charges		2,264,274	5,342,604	217,545	4,063,291
Auditor's remuneration		373,875	200,000	-	-
Printing and stationery		122,580	10,150	100,700	-
Rent and repairs		4,006,597	1,945,663	1,355,349	665,499
Insurance Expense		-	185,058	-	61,686
Travelling and conveyance		10,388	9,592	-	-
Utilities		247,500	277,619	68,137	36,393
Commission on sales		-	228,613	-	-
Allowance for expected credit loss		-	-	-	-
Amortization on intangible assets	5.2	255,906	356,832	85,302	89,208
		19,275,714	21,911,461	5,838,408	9,034,527

21 OTHER OPERATING EXPENSES

- Workers' welfare fund expense		70,395	-	-	-
- Remeasurement of investment classified as FVTPL		-	-	635	-
		70,395	-	635	-

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026



	Note	9 months Ended		Quarter Ended	
		March 31,		March 31,	
		2026	2025	2026	2025
----- Rupees -----					
22 OTHER INCOME					
- Un-winding of notional interest on long term security deposits		30,165	68,663	10,373	
Gain on Extinguishment of lease liability		-	6,142,532	-	
Gain on remeasurement of lease liability		-	901,488	-	901,488
Reversal of Notional Interest charged on lease liabilities due reameasurement		-	421,715	-	421,715
Discount Received		-	20,000	-	
Rental Income fromHTL		-	300,000	-	300,000
- Remeasurement of investment classified as FVTPL		197	69	-	69
		30,362	7,854,467	10,373	1,623,272
23 FINANCE COST					
- Bank service charges		3,857	92,580	2,447	16,885
- Notional interest on lease liabilities		-	5,045,661	-	-
- Notional interest on long term security deposits		30,165	68,109	10,373	-
- Effect of re-measurement on long term security deposits		-	-	-	-
		34,022	5,206,350	12,820	16,885
24 TAXATION					
- Current tax - Charge for the period		2,205,712	832,691	(614,278)	120,943,046
- Deferred tax - adjustment attributable to origination and reversal of temporary differences		-	1,514,233	-	-
		2,205,712	2,346,924	(614,278)	120,943,046

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026



	Note	9 months Ended		Quarter Ended	
		March 31,		March 31,	
		2026	2025	2026	2025
		----- Rupees -----			

25 LOSS PER SHARE - BASIC AND DILUTED

(Net loss) /net profit for the period attributable to ordinary shareholders	25,995,821	(16,796,448)	11,053,572	(124,233,666)
Weighted average number of ordinary shares outstanding during the period	25,000,000	22,282,609	25,000,000	25,000,000
(Loss) / profit per share	<u>1.04</u>	<u>-0.75</u>	<u>0.44</u>	<u>-4.97</u>

- There is no dilutive effect on the basic earnings per share of the Company.

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026



Note	9 Months ended	
	Mar-31	
	2026	2025
----- Rupees -----		
26 CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	28,201,533	(14,449,524)
Adjustments for non cash and other items:		
Depreciation	630,028	564,059
Amortization	5.1 255,906	356,832
Finance cost	23 34,022	5,206,350
Un-winding of notional interest on long term security deposits	22 (30,165)	(68,663)
Gratuity Expense	731,870	-
Gain on Extinguishment of Liability	-	(6,142,532)
Depreciation on right of use assets	-	1,690,630
Gain on remeasurement of lease liability	-	(901,488)
Loss/(gain) on remeasurement of investment classified as FVTPI.	(195)	69
Workers' welfare fund expense	70,395	-
Reversal of Notional Interest charged on lease liabilities due reameasurement	-	(421,715)
	<u>29,893,394</u>	<u>(14,165,982)</u>
Working capital changes		
Decrease / (increase) in current assets:		
Stock in trade	42,772,417	7,633,402
Trade and other receivables	2,012,431	(15,088,367)
Advances and prepayments	(258,990,691)	5,701,876
Tax refunds due from the Government	1,141,859	(4,881,178)
(Decrease) / increase in current liabilities:		
Trade and other payables	20,468,743	4,070,263
Due to related parties	(3,901,432)	7,538,885
	<u>(196,496,673)</u>	<u>4,974,881</u>
Cash (outflow) /inflow from operating activities:	<u>(166,603,279)</u>	<u>(9,191,101)</u>
Taxes paid		-
Long term security deposit paid	(2,205,712)	3,000,000
Finance cost paid	(3,857)	(92,580)
Net cash (used in)/ generated from operations	<u>A (168,812,848)</u>	<u>(6,283,681)</u>

27 TRANSACTIONS WITH RELATED PARTIES

- The related parties comprise of associated companies/undertakings, directors of the Company and key management personnel. Details of transactions with related parties during the year / period other than those which have been disclosed elsewhere in these condensed interim financial statements are stated below:

Name of related party	Nature of relationship	Transaction Details	- Un Audited -	- Audited -
			March 31, 2026	June 30, 2025
			----- Rupees -----	

Key Management Personnel:

Ms. Fatimah Jamil	Chief Executive Officer & Shareholder	Remuneration paid during the year / period by the Company	5,400,000	7,200,000
Mr. Abdul Ghaffar	Non-Executive Director	Remuneration paid during the year / period by the Company	1,710,000	2,280,000

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026



Significant transactions with related parties are as follows:

Name of related party and basis of relationship	Detail of transactions	Unaudited March 31, 2025	Audited June 30, 2025
		Rupees	
	Opening balance payable	4,468,564	2,220,975
	Expenses incurred during the period/year		9,777,451
M/s. Oilboy (Private) Limited - Shareholding and common directorship	Purchases made during the period	567,132	
	Repayments made during the period/year	(4,468,564)	(81,766,140)
	Payment made during the period		74,236,278
	Closing balance payable	<u>567,132</u>	<u>4,468,564</u>

	Un-Audited - March 31, 2026	- Audited - June 30, 2025
	----- Rupees -----	

28 Financial assets

- **Financial assets - at fair value through profit or loss**

Short-term investments 2,527 2,331

- **Financial assets - at amortized cost**

Long term security deposits 2,444,465 202,787

Trade and other receivables 43,710,408 45,722,839

Unclaimed dividend - -

Cash and bank balances 1,229,243 3,201,121

47,386,643 49,129,078

28.1 Financial liabilities - at amortized cost

Trade and other payables 65,472,296 49,491,113

65,472,296 49,491,113

29 FAIR VALUE MEASUREMENTS

- The Company measures some of its assets at fair value. The fair value hierarchy of financial instruments measured at fair value and the information about how the fair values of these financial instruments are determined are as follows:

30 Information about geographical areas

- Revenue from external customers relate to 100% 100%
customers in Pakistan.
- All non-current assets of the Company are located in Pakistan as at the reporting date.

31 CORRESPONDING FIGURES

- Corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purposes of better presentation and / or to comply with requirements of applicable accounting and reporting standards and with the requirements of the Companies Act, 2017, the effects of which are not considered material.

32 AUTHORIZATION OF FINANCIAL STATEMENTS

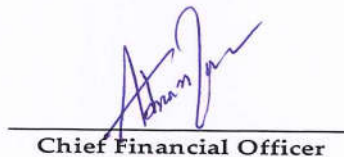
- These condensed interim financial statements were approved and authorized for issue on 27-
April-2026 by the Board of Directors of the Company.

33 GENERAL

- Figures have been rounded off to the nearest Pakistani Rupees (PKR), unless otherwise stated.
- There are no other significant activities since June 30, 2025 affecting these condensed interim financial statements.
- There are no significant adjusting or non adjusting events after the reporting date till issuance of these condensed interim financial statements which requiring adjustment or disclosure in these condensed interim financial statements."



Chief Executive Officer



Chief Financial Officer



Director