



INDUS DYEING & MANUFACTURING
COMPANY LIMITED

THIRD QUARTERLY REPORT MARCH 2026

Condensed Interim Financial
Information March 31, 2026 Un-Audited

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COMPANY PROFILE

Board of Directors

1. Mr. Naveed Ahmed Chairman
2. Mian Shahzad Ahmed Chief Executive Officer
3. Mian Imran Ahmed
4. Mr. Kashif Riaz
5. Mr. Irfan Ahmed
6. Mr. Sheikh Shafqat Masood
7. Mrs. Fadia Kashif
8. Mr. Faisal Hanif
9. Mr. Aamir Amin (NIT)
10. Ms. Azra Yaqub Vawda

Audit Committee

1. Mr. Faisal Hanif (Chairman)
2. Mr. Irfan Ahmed (Member)
3. Mr. Sheikh Shafqat Masood (Member)

Human Resources and Remuneration Committee

1. Mr. Faisal Hanif (Chairman)
2. Mrs. Fadia Kashif (Member)
3. Mr. Sheikh Shafqat Masood (Member)

Company Secretary

Mr. Ahmed Faheem Niazi

Chief Financial Officer

Mr. Yasir Anwar

Chief Internal Auditor

Mr. Yaseen Hamidia

Legal Advisor

Mr. M. Yousuf Naseem (Advocates & Solicitors)

Registered Office

Office # 508,
5th floor, Beaumont Plaza, UAN: 111-404-404
Civil Lines Quarters, Karachi Tel: 009-221-35693641-60

Symbol of The Company IDYM

Website

<http://www.Indus-group.com>

Auditors

M/s. Yousuf Adil
Chartered Accountants.

Registrar & Share Transfer Office

JWAFFS REGISTRAR SERVICES (PVT) LTD
Office # 20, 5th Floor, Arkay Square Extension, Tel.(+92-21) 32440974-75
New Chali, Shahrah-e-Liaquat, Karachi.

Factory Location

- 1 P 1 & P 5 S.I.T.E., Tel. 0223 - 886281 & 84
Hyderabad, Sindh.
- 2 Plot No. 3 & 7, Sector-25 Tel: 021 – 35061577-9
Korangi Industrial Area, Karachi.
- 3 Muzaffargarh, Bagga Sher, Tel. 0662 - 490202 – 205
District Multan.
- 4 Indus Lyallpur Limited. Tel: 041-4689235-6
38th Kilometer, Shaikhupura Road,
District Faisalabad.
- 5 Indus Home Limited. UAN 111-404-405
2.5 Kilometer, Tel. 042-35385021-7
Off Manga Raiwind Road,
Manga Mandi, Lahore.
- 6 Indus Wind Energy Limited. UAN 111-404-404
Deh Kohistan 7/3 & 7/4, Tel021-3569654 (Ext – 177)
Tapo Jangshahi,
Taluka & District Thatta.

Director's Review to the Shareholders

The Directors of Indus Dyeing & Manufacturing Co. Ltd are pleased to present the group's unaudited consolidated financial statements for the nine-month period ending on March 31, 2026. The comparative figures for the corresponding period ending on March 31, 2025 have been used for comparison, except in statement of financial position where figures used are for the year ending on June 30, 2025.

FINANCIAL RESULTS

Consolidated turnover for the nine-month period ending on March 31, 2026 was Rs.81,480 million as compared to a turnover of Rs.81,536 million for the same period last year. As always, the management continued to strive for cost reductions in all areas of operation.

	Nine months ended March 31, 2026 (Rs in Millions)	
	2026	2025
Sales-Net	81,480	81,536
Gross Profit	6,280	5,836
Other Operating Income	1,091	537
Profit Before Taxation	2,019	1,142
Taxation	(1,116)	(778)
Profit After Taxation	903	364

REVIEW OF OPERATIONS

During the nine-month period under review, sales registered a modest decline of Rs. 56 million compared to the corresponding period last year. Administrative expenses increased by Rs. 97 million, while distribution costs decreased by Rs. 84 million. Financial costs rose sharply, up by Rs. 129 million. Despite the challenging environment, net profit after tax for the nine-month period ended 31st March 2026 recorded an increase, reaching Rs. 903 million.

DIVIDEND

There is no interim dividend announced during the period under review.

EARNINGS PER SHARE

On a consolidated basis, the earnings per share for the nine months ending March 31, 2026 are Rs. 16.66 per share as compared to Rs. 6.71 per share over the previous corresponding period.

CHANGE IN NATURE OF BUSINESS

There is no change occurred in the nature of Company's business during the period.

FUTURE PROSPECTS

The economic environment in Pakistan continues to present challenges, though certain macroeconomic indicators have shown signs of gradual improvement. Growth projections for FY2026, as estimated by international financial institutions, remain in the range of 3.0% to 3.5%. These forecasts, however, are subject to downside risks arising from persistent structural weaknesses and external pressures.

Inflationary trends, while moderating compared to previous peaks, continue to weigh on cost structures, particularly in energy, raw materials, and logistics. At the same time, heightened geopolitical tensions most notably the evolving situation between the United States and Iran, alongside broader regional conflicts have contributed to volatility in global oil prices, disruptions in supply chains, and elevated freight and shipment costs. These developments pose additional challenges for the manufacturing sector.

Pakistan's external position remains under strain, with continued reliance on support from international financial institutions, including the IMF program and multilateral financing arrangements. While these measures provide short-term stability, their long-term effectiveness is contingent upon the timely implementation of structural reforms, fiscal discipline, and improvements in the overall business environment.

Global shipping constraints and currency fluctuations further impact import costs and export competitiveness, placing continued pressure on operating margins. In response to these evolving conditions, management is closely monitoring economic and geopolitical developments and remains committed to proactive and prudent measures. The Company is focused on cost optimization, operational efficiency, and market expansion strategies to mitigate risks and capitalize on emerging opportunities.

COMPOSITION OF BOARD

The composition of the Board is in compliance with the requirements of the Code of Corporate Governance regulations, 2019 applicable on listed entities which is given below:

TOTAL NUMBER OF DIRECTORS

1	Male	08
2	Female	02

COMPOSITION OF BOARD

S. No	Composition	No. Of Director
1	Independent Director	03
2	Executive Director	03
3	Non -Executive Director	04

The names of the Directors as at March 31, 2026 are as follows:

S. No	Name	Position	Remarks
1	Mr. Naveed Ahmed	Chairman	-
2	Mian Shahzad Ahmed	Chief Executive	-
3	Mian Imran Ahmed	Executive Director	-
4	Mr. Kashif Riaz	Executive Director	-
5	Mrs. Fadia Kashif	Executive Director	-
6	Mr. Irfan Ahmed	Non-Executive Director	-
7	Mr. Sheikh Shafqat Masood	Non-Executive Director	-
8	Mr. Faisal Hanif	Independent Director	-
9	Mr. Aamir Amin	Independent Director	Nominee N.I.T.
10	Ms. Azra Yaqub Vawda	Independent Director	-

ENVIRONMENT, HEALTH AND SAFETY.

Your Company is committed towards protecting a sound climate for everyone by complying with all environmental policies at the production facilities.

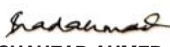
WEB PRESENCE

Annual and periodic financial statements of the company are also available on the website of the company <http://www.indus-group.com> for information of the shareholders and others.

ACKNOWLEDGEMENT

The Directors acknowledge the contribution of each and every employee of the Group. We would like to express our thanks to our customers for the trust they have shown in our products and our bankers for their continued support to the Company. We are grateful to our shareholders for their confidence in our management.

On behalf of the Board


SHAHZAD AHMED
 Chief Executive Officer
 Karachi: April 30, 2026


 Director

ڈائریکٹرز کا شیئر ہولڈرز کے لیے جائزہ

انڈس ڈائنگ اینڈ مینوفیکچرنگ کمپنی لمیٹڈ کے ڈائریکٹرز خوشی کے ساتھ گروپ کے غیر آڈٹ شدہ مشترکہ مالیاتی بیانات پیش کر رہے ہیں جو 31 مارچ 2026 کو ختم ہونے والی نو ماہ کی مدت کے لیے ہیں۔ 31 مارچ 2025 کو ختم ہونے والی اسی مدت کے لیے موازنہ کے لیے استعمال کیا گیا ہے، سوائے مالیاتی پوزیشن کے بیان کے، جہاں 30 جون 2025 کو ختم ہونے والے سال کے اعداد و شمار استعمال کیے گئے ہیں۔

مالی نتائج

31 مارچ 2026 کو ختم ہونے والی نو ماہ کی مدت کے لیے مجموعی ٹرن اور 81,480 ملین روپے تھا، جبکہ گزشتہ سال اسی مدت میں 81,536 ملین روپے کا ٹرن اور تھا۔ ہمیشہ کی طرح، انتظامیہ نے تمام شعبوں میں لاگت میں کمی کی کوشش جاری رکھی۔

ذیل میں آپریٹنگ مالیاتی نتائج دیے جا رہے ہیں:

نو ماہ جو 31 مارچ 2026 کو ختم ہوئے (روپے میں کروڑوں)		
2026	2025	
81,480	81,536	سیلز-نیٹ
6,280	5,836	مجموعی منافع
1,090	537	دیگر آپریٹنگ آمدنی
2,019	1,142	ٹیکس سے پہلے منافع
(1,116)	(778)	ٹیکس
903	364	ٹیکس کے بعد منافع

آپریٹنگ کا جائزہ

زیر جائزہ نو ماہ کے دوران، فروخت میں گزشتہ سال کے اسی عرصے کے مقابلے میں 56 ملین روپے کی معمولی کمی ریکارڈ کی گئی۔ انتظامی اخراجات میں 97 ملین روپے کا اضافہ ہوا، جبکہ تقسیم کی لاگت 74 ملین روپے کم ہوئی۔ مالی اخراجات میں تیزی سے اضافہ ہوا، جو 129 ملین روپے کا اضافہ تھا۔ مشکل ماحول کے باوجود، 31 مارچ 2026 کو ختم ہونے والے نو ماہ کے عرصے میں ٹیکس کے بعد خالص منافع میں اضافہ ہوا اور 903 ملین روپے تک پہنچ گیا۔

ڈیویڈنڈ

اس مدت کے دوران کوئی عبوری ڈیویڈنڈ اعلان نہیں کیا گیا۔

فی شیئر آمدنی

یکجا بنیاد پر، 31 مارچ 2026 کو ختم ہونے والے نو ماہ کے لیے فی شیئر آمدنی 16.66 روپے فی شیئر ہے، جبکہ پچھلے اسی مدت میں یہ 6.71 روپے فی شیئر تھی۔

کاروبار کی نوعیت میں تبدیلی

اس عرصے کے دوران کمپنی کے کاروبار کی نوعیت میں کوئی تبدیلی نہیں آئی۔

مستقبل کے امکانات

پاکستان کا معاشی ماحول اب بھی چیلنجز پیش کرتا ہے، اگرچہ کچھ میکرو اکنامک اشارے بتدریج بہتری کے آثار دکھا رہے ہیں۔ مالی سال 2026 کے لیے ترقی کی پیش گوئیاں، جیسا کہ بین الاقوامی مالیاتی اداروں نے اندازہ لگایا ہے، اب بھی 3% سے 3.5% کے درمیان ہے۔ تاہم، یہ پیش گوئیاں مستقل ساختی کمزوریوں اور بیرونی دباؤ کی وجہ سے پیدا ہونے والے منفی خطرات کا شکار ہیں۔

مہنگائی کے رجحانات، اگرچہ پچھلے عروج کے مقابلے میں معتدل ہیں، لیکن خاص طور پر توانائی، خام مال، اور لاجسٹکس میں لاگت کے ڈھانچوں پر اثر انداز ہوتے ہیں۔ اسی دوران، بڑھتی ہوئی جغرافیائی سیاسی کشیدگی، خاص طور پر امریکہ اور ایران کے درمیان بدلتی ہوئی صورتحال، اور وسیع تر علاقائی تنازعات نے عالمی تیل کی قیمتوں میں اتار چڑھاؤ، سہلائی چیزیں میں خلل، اور مال برداری و ترسیل کے اخراجات میں اضافہ کیا ہے۔ یہ ترقیات مینوفیکچرنگ سیکٹر کے لیے اضافی چیلنجز پیدا کرتی ہیں۔

پاکستان کی بیرونی پوزیشن اب بھی کشیدگی کا شکار ہے، کیونکہ بین الاقوامی مالیاتی اداروں کی حمایت پر انحصار جاری ہے، جن میں آئی ایم ایف پروگرام اور کثیر الجہتی مالیاتی انتظامات شامل ہیں۔ اگرچہ یہ اقدامات قلیل مدتی استحکام فراہم کرتے ہیں، ان کی طویل مدتی مؤثریت ساختی اصلاحات، مالی نظم و ضبط، اور مجموعی کاروباری ماحول میں بہتری پر منحصر ہے۔

عالمی شہنگ کی پابندی اور کرنسی میں اتار چڑھاؤ درآمدی اخراجات اور برآمدی مسابقت کو مزید متاثر کرتے ہیں، جس سے آپرینٹنگ مارجن پر مسلسل دباؤ پڑتا ہے۔ ان بدلتے ہوئے حالات کے جواب میں، انتظامیہ معاشی اور جغرافیائی سیاسی ترقیات پر قریبی نظر رکھے ہوئے ہے اور فعال اور محتاط اقدامات کے لیے پرعزم ہے۔ کمپنی لاگت کی اصلاح، آپریشنل کارکردگی، اور مارکیٹ میں توسیع کی حکمت عملیوں پر توجہ مرکوز کرتی ہے تاکہ خطرات کو کم کیا جا سکے اور ابھرتے ہوئے مواقع سے فائدہ اٹھایا جا سکے۔

بورڈ کی تشکیل

بورڈ کی تشکیل کوڈ آف کارپوریٹ گورننس ریگولیشنز، 2019 کی شرائط کے مطابق ہے جو درج شدہ اداروں پر لاگو ہوتی ہیں، جو درج ذیل ہیں:

ڈائریکٹرز کی کل تعداد		
1	مرد	8
2	خواتین	2

نمبر	ترکیب	کل ڈائریکٹ
1	آزاد ڈائریکٹر	3
2	ایگزیکٹو ڈائریکٹر	3
3	نان ایگزیکٹو ڈائریکٹر	4

31 مارچ 2026 تک ڈائریکٹرز کے نام درج ذیل ہیں:

نمبر	نام	مقام	تبصرے
1	جناب نوید احمد	چیئرمین	-
2	میاں شہزاد احمد	چیف ایگزیکٹو	-
3	میاں عمران احمد	ایگزیکٹو ڈائریکٹر	-
4	جناب کاشف ریاض	ایگزیکٹو ڈائریکٹر	-
5	جناب فادیه کاشف	ایگزیکٹو ڈائریکٹر	-
6	جناب عرفان احمد	نان ایگزیکٹو ڈائریکٹر	-
7	جناب شیخ شفقات مسعود	نان ایگزیکٹو ڈائریکٹر	-
8	جناب فیصل حنیف	آزاد ڈائریکٹر	-
9	جناب عامر امین	آزاد ڈائریکٹر	نامزد این آئی ٹی۔
10	محترمہ عنرا یعقوب وودا	آزاد ڈائریکٹر	-

ماحولیات، صحت اور حفاظت

آپ کی کمپنی پروڈکشن فیسلٹیز میں تمام ماحولیاتی پالیسیوں کی پابندی کر کے سب کے لیے ایک مضبوط ماحول کے تحفظ کے لیے پرعزم ہے۔

ویب موجودگی

کمپنی کے سالانہ اور دورانیہ وار مالیاتی بیانات کمپنی کی ویب سائٹ پر بھی دستیاب ہیں <http://www.indus-group.com> شیئر ہولڈرز اور دیگر کی معلومات کے لیے۔

شکریہ

ڈائریکٹرز گروپ کے ہر ملازم کی خدمات کو تسلیم کرتے ہیں۔ ہم اپنے صارفین کا شکریہ ادا کرنا چاہتے ہیں کہ انہوں نے ہماری مصنوعات پر اعتماد کیا اور ہمارے بینکروں کا بھی شکریہ ادا کیا کہ انہوں نے کمپنی کی مسلسل حمایت کی۔ ہم اپنے شیئر ہولڈرز کے شکر گزار ہیں جنہوں نے ہماری انتظامیہ پر اعتماد کیا۔

بورڈ کی جانب سے

Nasim M

ڈائریکٹر

Shahzad

شہزاد احمد
چیف ایگزیکٹو آفیسر

کراچی: 30 اپریل، 2026

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026**

		(Un-Audited) March 31, 2026	(Audited) June 30, 2025
ASSETS	Note	----- (Rupees in '000) -----	
Non-current assets			
Property, plant and equipment	5	12,098,802	12,510,298
Intangibles	6	1,324	1,709
Long-term investments	7	6,399,992	6,399,992
Long-term deposits		6,890	6,890
Deferred taxation		1,037,528	786,763
Advance against issue of right shares		500,000	-
		20,044,536	19,705,652
Current assets			
Stores, spares and loose tools		938,907	926,840
Stock-in-trade		12,482,509	13,040,698
Trade debts		16,318,538	13,097,955
Loans and advances		723,603	418,346
Trade deposits and short term prepayments		356,638	165,746
Other receivables		958,201	915,861
Other financial assets	8	4,034,195	620,376
Tax refundable	9	1,636,693	181,207
Cash and bank balances		245,338	87,183
		37,694,622	29,454,212
TOTAL ASSETS		57,739,158	49,159,864
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital 100,000,000 ordinary shares of Rs.10 each		1,000,000	1,000,000
Issued, subscribed and paid-up capital		542,211	542,211
Reserves		24,183,784	23,772,324
		24,725,995	24,314,535
Non-current liabilities			
Long-term financing		3,772,092	4,560,262
Deferred liabilities		606,238	583,930
		4,378,330	5,144,192
Current liabilities			
Current portion of long-term financing		1,169,629	1,041,978
Current portion of deferred liabilities		1,029,232	1,031,386
Trade and other payables	10	4,386,083	3,900,307
Contract liabilities		219,511	88,303
Unclaimed dividend		2,011	2,370
Interest / mark-up payable		302,185	396,099
Short-term borrowings	11	21,526,182	13,240,694
		28,634,833	19,701,137
TOTAL EQUITY AND LIABILITIES		57,739,158	49,159,864
CONTINGENCIES AND COMMITMENTS	12		

The annexed explanatory notes from 1 to 26 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

INDUS DYEING & MANUFACTURING COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

		Nine months period ended		Three months period ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note	----- (Rupees in '000) -----				
Revenue from contracts with customers	13	51,836,893	51,054,005	18,382,859	17,711,816
Cost of goods sold	14	(48,902,030)	(48,529,033)	(17,264,805)	(16,704,896)
 Gross profit		2,934,863	2,524,972	1,118,054	1,006,920
Other income	15	734,642	388,478	(446,908)	34,144
		3,669,505	2,913,450	671,146	1,041,064
Distribution cost		(509,133)	(453,709)	(172,928)	(155,002)
Administrative expenses		(496,539)	(413,373)	(175,455)	(166,335)
Other operating expenses		(77,250)	(78,405)	4,257	(31,806)
Finance cost	16	(1,332,788)	(1,195,408)	(327,571)	(436,048)
 Profit before levies and taxation		1,253,795	772,555	(551)	251,873
Levies	17	(627,910)	(510,567)	(205,846)	(152,867)
 Profit before taxation		625,885	261,988	(206,397)	99,006
Taxation	18	(214,425)	267,437	45,505	324,507
 Profit for the period		411,460	529,425	(160,892)	423,513
----- (Rupees) -----					
 Earnings per share - basic and diluted	19	7.59	9.76	(2.97)	7.81

The annexed explanatory notes from 1 to 26 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

INDUS DYEING & MANUFACTURING COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended		Three months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----			
Profit for the period	411,460	529,425	(160,892)	423,513
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	411,460	529,425	(160,892)	423,513

The annexed explanatory notes from 1 to 26 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

INDUS DYEING & MANUFACTURING COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Reserves						Total
	Capital			Revenue			
	Issued, subscribed and paid- up	Share Premium	Merger Reserve	Investments and bonus shares	General Reserve	Un- appropriate Profits	
(Rupees in '000)							
Balance as at June 30, 2024	542,211	10,920	11,512	6,000,000	16,977,568	306,965	23,849,176
Profit for the period	-	-	-	-	-	529,425	529,425
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	529,425	529,425
Balance as at March 31, 2025	542,211	10,920	11,512	6,000,000	16,977,568	836,390	24,378,601
Balance as at June 30, 2025	542,211	10,920	11,512	6,000,000	16,977,568	772,324	24,314,535
Profit for the period	-	-	-	-	-	411,460	411,460
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	411,460	411,460
Balance as at March 31, 2026	542,211	10,920	11,512	6,000,000	16,977,568	1,183,784	24,725,995

The annexed explanatory notes from 1 to 26 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

INDUS DYEING & MANUFACTURING COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

		Nine months period ended	
		March 31, 2026	March 31, 2025
A.	CASH FLOWS FROM OPERATING ACTIVITIES	Note	----- (Rupees in '000) -----
	Cash generated from operations	20	(1,440,645) (2,471,157)
	Levies and taxes paid		(668,499) (639,243)
	Finance cost paid		(1,398,375) (1,073,004)
	Gratuity paid		(76,649) (47,565)
	Net cash generated from operating activities		(3,584,168) (4,230,969)
	B. CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment - net of capital work in progress		(451,398) (339,039)
	Proceeds from disposal of property, plant and equipment		36,704 3,675
	Advance against issue of shares		(500,000) -
	Investment in other financial assets		(4,698,500) (464,979)
	Proceeds from redemption of investments in other financial assets		1,541,720 -
	Profit on bank deposit received		854 1,369
	Dividend received		114,810 229,239
	Net cash used in investing activities		(3,955,810) (569,735)
	C. CASH FLOWS FROM FINANCING ACTIVITIES		
	Long-term financing obtained		187,037 -
	Long-term financing repaid		(847,556) (720,887)
	Payment against lease liabilities		- (24,624)
	Short-term financing	11	4,850,785 2,028,229
	Dividend paid		(359) (13)
	Net cash used in financing activities		4,189,907 1,282,705
	Net increase / (decrease) in cash and cash equivalents (A+B+C)		(3,350,072) (3,517,999)
	Cash and cash equivalents at beginning of the period		(5,824,031) (19,654)
	Effect of exchange rate changes on cash and cash equivalents		- (279)
	Cash and cash equivalents at end of the period		(9,174,103) (3,537,932)
	CASH AND CASH EQUIVALENTS		
	Cash and bank balances		245,338 202,809
	Other financial assets - term deposits with banks		14,725 28,228
	Short term running finance		(9,434,166) (3,768,969)
			(9,174,103) (3,537,932)

The annexed explanatory notes from 1 to 26 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

**NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

1. LEGAL STATUS AND NATURE OF BUSINESS

Indus Dyeing & Manufacturing Company Limited (the Company) was incorporated in Pakistan on July 23, 1957 as a public limited company under the Companies Act, 1913 (subsequently replaced by repealed Companies Ordinance, 1984 and now Companies Act, 2017). Registered office of the Company is situated at Office No. 508, 5th floor, Beaumont Plaza, Civil Lines, Karachi. The Company is currently listed on the Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing and sale of yarn. The manufacturing facilities of the Company are located in Karachi, Hyderabad and Muzaffargarh. The addresses of these facilities are as follows:

Manufacturing Unit	Address
Hyderabad	P-1, P-5 S.I.T.E, Hyderabad, Sindh
Karachi	Plot Number 03 & 07, Sector 25, Korangi Industrial Area, Karachi
Muzaffargarh	Muzaffargarh, Bagga Sher, District Multan

The Company has following investees:

- Indus Lyallpur Limited - Wholly owned subsidiary
- Indus Home Limited - Wholly owned subsidiary
- Indus Home USA Inc. - Wholly owned subsidiary of Indus Home Limited
- Indus Wind Energy Limited - Wholly owned subsidiary
- Sunrays Textile Mills Limited - Associated undertaking

2. BASIS OF PREPARATION

2.1 Statement of compliance

2.1.1 These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provision of, directives and notifications issued under the Companies Act, 2017; and
- Reporting and disclosure requirements as notified under Rule Book of Pakistan Stock Exchange (PSX).

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.1.2 These unconsolidated condensed interim financial statements are unaudited. However, a limited scope review of these unconsolidated condensed interim financial statements have been performed by the external auditors of the Company and they have issued their review report thereon. These unconsolidated condensed interim financial statements are submitted to the shareholders as required by section 237 of the Companies Act, 2017.

2.1.3 These are unconsolidated condensed interim financial statements of the Company in which investments in subsidiaries are carried at cost less impairment, if any.

2.1.4 These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except for:

- recognition of certain employee retirement benefits at present value;
- recognition of certain financial instruments at fair value; and
- recognition of lease liabilities at present value.

2.1.5 These unconsolidated condensed interim financial statements do not include all of the information required for annual financial statements and therefore should be read in conjunction with the unconsolidated annual financial statements of the Company for the year ended June 30, 2025.

2.1.6 The comparative statement of financial position presented has been extracted from unconsolidated annual financial statements for the year ended June 30, 2025, whereas comparative unconsolidated condensed interim statement of profit or loss, unconsolidated condensed interim statement of

comprehensive income, unconsolidated condensed interim statement of cash flows and unconsolidated condensed interim statement of changes in equity presented in these unconsolidated condensed interim financial statements have been extracted from the unconsolidated condensed interim financial statements for the nine months period ended March 31, 2026.

2.2 Functional and presentation currency

These unconsolidated condensed interim financial statements are presented in Pakistan Rupee which is also the Company's functional currency. All financial information presented in Pakistan Rupees has been rounded off to the nearest thousand unless otherwise stated.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies adopted for the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the preparation of the annual unconsolidated financial statements of the Company for the year ended June 30, 2025.

3.1 New standards and changes in accounting standards

(a) Amendments to accounting and reporting standards that are effective

There are certain amendments to the accounting and reporting standards which are mandatory for the Company's annual accounting period which began on July 1, 2025. However, these do not have any significant impact on the Company's financial reporting, therefore have not been disclosed here.

(b) New standards and amendments to accounting and reporting standards that are not yet effective

There are new standards and amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 1, 2026. These will not have any impact on the Company's financial reporting, other than below;

IFRS 18 'Presentation and Disclosure in Financial Statements', issued by the IASB and effective for annual periods beginning on or after January 1, 2027, replaces IAS 1 'Presentation of Financial Statements'. The standard primarily introduces new requirements relating to the presentation and disclosure of information in the statement of profit or loss and disclosure of performance measures.

4. ACCOUNTING ESTIMATES, JUDGEMENTS AND RISK MANAGEMENT POLICIES

The preparation of the unconsolidated condensed interim financial statements in conformity with accounting and reporting standards for interim financial reporting as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

The Company's financial risk management objectives and policies are consistent with that disclosed in unconsolidated annual financial statements of the Company for the year ended June 30, 2025.

		(Un-Audited)	(Audited)
		March 31,	June 30,
		2026	2025
Note		----- (Rupees in '000) -----	
5. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	5.1	12,083,993	12,393,684
Capital work-in-progress	5.2	14,809	116,614
		12,098,802	12,510,298

5.1 Operating fixed assets

Opening written down value 12,393,684 12,661,459

Additions / transfers during the period

Factory buildings on leasehold land	42,004	61,393
Plant and machinery	185,350	439,179
Electric installations	918	3,766
Solar panels	307,112	285,175
Power generators	-	54,342
Office equipment	1,301	13,423
Furniture and fixtures	705	415
Vehicles	15,814	21,565
	553,204	879,258

Disposals during the period

Cost

Vehicles	(34,717)	(30,137)
Plant and machinery	(92,380)	-
Solar panels	(27,805)	-
Power Generators	(15,192)	-

Accumulated depreciation

Vehicles	30,847	24,765
Solar panels	695	-
Plant and machinery	90,189	-
Power Generators	11,295	-

- **Written down value of operating fixed assets disposed off** (37,068) (5,372)

- **Depreciation charged during the period** (825,827) (1,141,661)

Written down value at end of the period **12,083,993** **12,393,684**

5.2 Capital work in progress

Opening balance 116,614 275,340

Additions during the period

Civil works	8,579	20,875
Plant and machinery	2,481	66,231
Solar panels	67,198	77,506
	78,258	164,612

Transfers during the period

Civil works	(8,579)	(53,204)
Plant and machinery	(2,481)	(59,714)
Solar panels	(169,003)	(171,103)
Power generators	-	(39,317)
	(180,063)	(323,338)

Closing balance **14,809** **116,614**

6. INTANGIBLES

Software

Cost 26,341 26,341

Amortization

- Opening	(24,632)	(23,900)
- For the period	(385)	(732)
	(25,017)	(24,632)

Net book value 1,324 1,709

Annual amortization rate 30% 30%

(Un-Audited)	(Audited)
March 31,	June 30,
2026	2025

Note ----- (Rupees in '000) -----

7. LONG TERM INVESTMENTS

Investment in an associate at cost 13,476 13,476

Investment in subsidiaries at cost 7.1 6,386,516 6,386,516

6,399,992 6,399,992

7.1 Investment in subsidiaries - at cost

Indus Home Limited (IHL) 2,491,204 2,491,204

Indus Lyallpur Limited (ILL) 1,635,000 1,635,000

Indus Wind Energy Limited (IWE) 2,260,312 2,260,312

6,386,516 6,386,516

8. OTHER FINANCIAL ASSETS

At amortised cost

Treasury bills 79,763 60,085

Term deposit receipts with banks having maturity of

- more than three months 1,000 1,000

- three months or less 14,725 40,135

At fair value through profit or loss

Investment in ordinary shares of listed companies 8.1 3,938,707 519,156

4,034,195 620,376

8.1 Movement in ordinary shares

Opening 519,156 31,096

Purchased during the period 5,016,778 454,632

Disposal during the period (1,478,689) -

Unrealised loss during the period (118,538) 33,428

Closing 3,938,707 519,156

9. TAX REFUNDABLE

Sales tax refundable	1,246,562	163,061
Income tax refundable	390,131	18,146
	1,636,693	181,207
	(Un-Audited)	(Audited)
	March 31,	June 30,
	2026	2025
	----- (Rupees in '000) -----	

10. TRADE AND OTHER PAYABLES

Creditors	830,975	863,688
Accrued liabilities	944,910	1,178,591
Infrastructure cess	2,088,493	1,764,674
Workers' Profits Participation Fund	66,534	35,080
Workers' Welfare Fund	11,467	3,791
Withholding tax payable	93,825	12,278
Prior year super tax	266,023	-
Other payables	81,003	42,205
Income tax and levies payable	2,853	-
	4,386,083	3,900,307

11. SHORT-TERM BORROWINGS

From banking companies - secured

Running finance		
- conventional	3,954,157	3,307,864
- shariah compliant	5,480,009	2,643,485
	9,434,166	5,951,349
Foreign currency financing against export / import		
- conventional	6,315,992	3,687,270
- shariah compliant	2,516,024	807,075
	8,832,016	4,494,345
Money market		
- conventional	3,260,000	2,085,000
- shariah compliant	-	710,000
	3,260,000	2,795,000
	21,526,182	13,240,694

12. CONTINGENCIES AND COMMITMENTS

12.1 Contingencies

Contingencies are not materially changed as disclosed in the note 27.1 to the unconsolidated annual financial statements for the year ended June 30, 2025, except below:

12.2 Commitments

Guarantees issued by banks in favour of gas / electric / oil companies amounting to Rs. 245.34 million (June 2025: Rs. 237.686 million).

Bank guarantees against payment of infrastructure cess amounting to Rs. 2,128 million (June 2025: Rs. 1,906 million).

INDUS DYEING & MANUFACTURING COMPANY LIMITED

	(Un-Audited) March 31, 2026	(Audited) June 30, 2025
	----- (Rupees in '000) -----	
Letters of credit for raw material and stores and spares	13,633,939	2,862,523
Letters of credit for property, plant and equipment	33,960	14,983
Post dated cheques, Revenue Department - Government of Pakistan	18,000	-
Stand by letter of credit (Subsidiary)	1,065,008	1,082,769

13. REVENUE FROM CONTRACT WITH CUSTOMERS

	(Un-Audited)			
	Nine months period ended		Three months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- Note -----	----- (Rupees in '000) -----			
Export sales				
-Yarn	15,490,171	13,872,070	6,142,235	5,568,410
-Waste sale	124,144	24,984	64,609	-
	15,614,315	13,897,054	6,206,844	5,568,410
Local sales				
-Yarn	27,764,156	33,519,226	8,354,400	11,204,143
-Cotton / Fiber	6,060,750	862,380	3,049,995	53,691
-Waste sale	2,228,906	2,603,352	645,692	801,904
	36,053,812	36,984,958	12,050,087	12,059,738
Yarn conversion	517,869	538,145	219,863	211,399
Brokerage and commission	(308,647)	(355,275)	(94,049)	(120,461)
Sales discount	(5,000)	(2,060)	(18)	(2,060)
Sales exchange rate difference	(35,456)	(8,817)	132	(5,210)
	(349,103)	(366,152)	(93,935)	(127,731)
	51,836,893	51,054,005	18,382,859	17,711,816

13.1 It represents trading of cotton and fiber.

13.2 Disaggregation of export sales into geographical areas :

INDUS DYEING & MANUFACTURING COMPANY LIMITED

(Un-Audited)

	Nine months period ended		Three months period ended	
	March 31,	March 31,	March 31,	March 31,
	2026	2025	2026	2025
	----- (Rupees '000) -----			
- Bangladesh	1,517,991	403,813	302,294	325,938
- Brazil	-	106,024	-	17,768
- China	12,488,703	11,009,983	5,401,021	4,612,841
- Egypt	224,516	13,771	-	-
- France	64,422	-	15,740	-
- Germany	31,979	-	31,979	-
- Hong Kong	-	147,844	-	74,370
- Italy	76,237	182,480	-	-
- Japan	214,455	182,023	55,529	86,639
- Republic of Korea	-	239,076	-	71,498
- Malaysia	61,301	34,970	61,301	6,157
- Mexico	-	18,213	-	-
- Portugal	61,542	19,702	61,542	-
- Spain	-	20,300	-	20,298
- Sweden	101,950	101,931	29,688	29,650
- Sri Lanka	6,246	-	-	-
- Turkey	584,640	811,254	247,750	195,464
- United States	180,333	599,112	-	127,787
- Vietnam	-	6,558	-	-
	15,614,315	13,897,054	6,206,844	5,568,410

(Un-Audited)

	Nine months period ended		Three months period ended	
	March 31,	March 31,	March 31,	March 31,
	2026	2025	2026	2025
	----- (Rupees '000) -----			
14. COST OF GOODS SOLD				
Raw material consumed	39,553,506	38,543,470	14,459,946	13,294,834
Manufacturing expenses	8,473,451	9,236,003	2,819,073	3,013,399
Outside purchases	321,650	658,576	218,600	258,141
	48,348,607	48,438,049	17,497,619	16,566,374
Work in process				
- Opening	598,641	648,338	525,647	652,841
- Closing	(462,842)	(564,628)	(462,842)	(564,628)
	135,799	83,710	62,805	88,213
Cost of goods manufactured	48,484,406	48,521,759	17,560,420	16,654,587
Finished goods				
- Opening	2,233,539	2,485,483	1,605,489	2,576,782
- Closing	(1,819,125)	(2,527,554)	(1,819,125)	(2,527,554)
	414,414	(42,071)	(213,636)	49,228
Waste				
- Opening	292,361	237,115	207,168	188,851
- Closing	(289,151)	(187,770)	(289,151)	(187,770)
	3,210	49,345	(81,983)	1,081
	48,902,030	48,529,033	17,264,805	16,704,896

INDUS DYEING & MANUFACTURING COMPANY LIMITED

14.1 Manufacturing expenses

Salaries, wages and benefits	2,225,519	2,346,354	750,703	928,268
Utilities	4,269,936	4,705,382	1,448,163	1,379,736
Packing material consumed	487,014	470,942	165,710	155,714
Stores and spares consumed	557,581	760,336	137,667	213,653
Repairs and maintenance	50,049	59,150	9,793	19,128
Insurance	38,644	29,021	19,659	13,239
Rates and taxes	11,150	3,587	3,745	2,570
Depreciation on operating fixed assets	796,985	813,512	271,088	276,688
Others	36,573	47,719	12,545	24,403
	8,473,451	9,236,003	2,819,073	3,013,399

14.2 This includes cost of raw material sold amounting to Rs. 5595 million for nine months ended March 31, 2026 and Rs. 2769 million for three months ended March 31, 2026.

(Un-Audited)			
Nine months period ended		Three months period ended	
March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- (Rupees in '000) -----			

15. OTHER INCOME

Scrap sales	13,521	27,337	5,793	6,089
Gain on disposal of operating fixed assets	-	493	-	-
Amortization of deferred government grants	46,902	55,176	14,940	17,693
Unrealized gain on revaluation of foreign currency debtors	-	3,570	-	-
Capital gain on sale of other financial assets	395,472	-	202,563	-
Unrealized loss on sale of other financial assets	(118,538)	-	(880,314)	-
Unrealized exchange gain on foreign currency	48,114	-	(34,956)	7,999
Gain on foreign currency	63,594	-	53,451	-
Interest on Pakistan Investment Bond (PIB)	-	71,295	-	-
Interest on treasury bills	5,514	-	2,084	-
Dividend income	264,355	229,238	177,702	2,156
Profit on fixed deposits	14,854	-	11,800	-
- Conventional	854	1,369	29	207
	734,642	388,478	(446,908)	34,144

(Un-Audited)			
Nine months period ended		Three months period ended	
March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- (Rupees in '000) -----			

16. FINANCE COST

Mark-up on:

- long-term finance
conventional

257,479	383,109	95,942	122,727
48,085	37,262	-	9,563
305,564	420,371	95,942	132,290

- short-term borrowings
conventional

587,768	516,182	45,448	175,347
315,404	110,540	144,255	67,137
903,172	626,722	189,703	242,484

Bank charges and commission

28,327	26,538	5,376	8,638
95,725	107,554	36,550	47,894

Unwinding of Government Infrastructure
Development Cess

-	14,223	-	4,742
1,332,788	1,195,408	327,571	436,048

17. LEVIES

Final taxes				
- dividend income	39,653	160	26,655	-
- capital gain	59,244	-	30,309	-
Super tax	65,931	21,576	44,964	15,455
Minimum taxes	463,082	488,831	103,918	137,412
	627,910	510,567	205,846	152,867

- 17.1 The Company had filed a petition before Islamabad High Court (IHC) challenging the retrospective increase in the rate of super tax applicable from Tax Year 2023 onwards. The petition was based on the judgment in the case of Fauji Fertilizer Company Limited (FFCL), wherein income subject to tax under the Final Tax Regime (FTR) was held to be outside the scope of super tax. The IHC had ruled that enhanced rates of Super Tax would apply from tax year 2024, FTR income is to be excluded from total income for super tax purposes and super tax may be collected as advance tax, but FTR income will remain exempt. Therefore, no provision was recorded in financial statements of the Company.

On January 27, 2026, a decision was rendered by the Federal Constitution Court (FCC), whereby the levy of super tax under Section 4C, including its applicability as enacted, was upheld. In light of this development, management has reassessed the Company's tax position and recognized the provision for super tax during the period ended March 31, 2026.

18. TAXATION

Tax charge for:

- Current year	201,843	103,979	153,535	74,771
- Prior year	263,347	(95,263)	-	-
	465,190	8,716	153,535	74,771
- Deferred tax (income) / expense	(250,765)	(276,153)	(199,038)	(399,278)
	214,425	(267,437)	(45,505)	(324,507)

19. EARNINGS PER SHARE - BASIC AND DILUTED

	(Un-Audited)			
	Nine months period ended		Three months period ended	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Basic earnings per share				
Profit for the period	411,460	529,425	(160,892)	423,513
	----- (Number of shares in '000) -----			
Weighted average number of ordinary shares outstanding during the period	54,221	54,221	54,221	54,221
	----- (Rupees) -----			
Earnings per share - basic and diluted	7.59	9.76	(2.97)	7.81

- 19 No diluted earnings per share have been presented as the Company has not issued any instruments carrying options which would have an impact on earnings per share when exercised.

	(Un-Audited)	
	Nine months period ended	
	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
20. CASH GENERATED FROM OPERATIONS		
Profit before taxation	625,885	261,988
Adjustments		
Depreciation of property, plant and equipment	825,825	845,434
Depreciation on right of use assets	-	11,960
Amortisation on intangibles	385	549
Provision against expected credit loss	19,900	105,112
Provision for gratuity	143,704	-
Unrealised (gain) / loss on revaluation of foreign currency loans	(48,114)	20,664
Unrealised loss on revaluation of foreign currency - net	-	279
Unrealised loss / (gain) on revaluation of foreign currency debtors	-	(3,570)
Loss / (gain) on disposal of property, plant and equipment	365	(493)
Amortization of deferred government grants	(46,902)	(55,176)
Dividend income	(264,355)	(229,239)
Interest income on PIB	-	(71,295)
Finance cost	1,304,461	1,168,871
Loss on redemption of mutual funds	-	689
Profit on fixed deposits	(854)	(1,369)
Interest on treasury bills	(5,514)	-
Realised capital gain on other financial assets	(395,472)	-
Unrealised gain on revaluation of other financial assets	118,538	24,037
Levies	627,909	510,567
	2,905,761	2,589,008
Working capital changes		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(12,067)	(212,556)
Stock-in-trade	558,189	(1,738,227)
Trade debts	(3,220,583)	(3,134,453)
Loans and advances	(759,661)	(88,449)
Trade deposits and short term prepayments	(190,892)	(65,148)
Other receivables	107,205	(1,152,012)
Sales tax refundable	(1,083,501)	33,576
	(4,601,310)	(6,357,269)
Increase / (decrease) in current liabilities		
Trade and other payables	123,696	322,651
Contract liabilities	131,208	974,453
	(1,440,645)	(2,471,157)
Cash generated from operations	(1,440,645)	(2,471,157)

21. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of subsidiaries Indus Lyallpur Limited, Indus Home Limited, Indus Home USA Inc. and Indus Wind Energy Limited, the associates (Sunrays Textiles Mills Limited) and key management personnel. The Company carries out transactions with related parties as per agreed terms. Transactions with related parties during the period and balances with them at period end are as follows:

			(Un-Audited)	
			Nine months period ended	
			March 31	March 31
			2026	2025
			----- (Rupees in '000) -----	
21.1	Transactions during the period			
Name of party	Basis of relationships	Nature of transactions		
Indus Lyallpur Limited	Wholly owned Subsidiary	Conversion cost received	195,818	247,608
		Conversion cost paid	20,697	13,999
		Waste and fiber sales	-	49,918
Indus Home Limited	Subsidiary	Sale of yarn and waste	776,766	310,967
		Conversion cost received	284,579	277,349
Indus Wind Energy Limited	Wholly owned Subsidiary	Repayment of expenses	1,084	1,369
		Dividend received	-	226,031
Sunrays Textile Mills Limited	Associate on common directorship	Waste sales	715,346	690,361
		Conversion cost received	76,100	-
Directors	Spouse and sons of the directors	Rentals paid	18,907	17,148

22. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates.

Underlying the definition of fair value is the presumption that the Company is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

The fair value of financial assets and liabilities traded in active markets (i.e. listed equity shares) are based on the quoted market prices at the close of trading on the reporting date. The quoted market price used for financial assets held by the Company is current bid price.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table presents the Company's financial assets which are carried at fair value:

	(Un-Audited)			
	March 31, 2026			
	Level 1	Level 2	Level 3	Total
	----- (Rupees in '000) -----			
Financial assets measured at fair value				
Investment in ordinary shares of listed companies	3,938,621	-	-	3,938,621

	(Audited)			
	June 30, 2025			
	Level 1	Level 2	Level 3	Total
	----- (Rupees in '000) -----			
Financial assets measured at fair value				
Investment in ordinary shares of listed companies	519,156	-	-	519,156

22.1 The carrying amounts are reasonable approximation of their fair values.

22.2 There were no transfers of items between levels of fair value hierarchy during the period.

23. DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Following information has been disclosed as required under Clauses 5.6.9A.2 and 5A.13(e)(ii) of the PSX Regulations and related PSX notices, Notice No. PSX/N-1283 dated November 27, 2025:

	(Un-Audited)	(Audited)
	March 31,	June 30,
	2026	2025
	----- (Rupees in '000) -----	
Financing as per Islamic Mode		
- Long-term finances (including current portion)	334,249	1,011,637
- Short-term borrowings	2,516,024	4,160,560
Non - shariah compliant investment in other financial assets		
- Investment in ordinary shares of listed companies	2,771,495	338,670
- Term deposit receipts	15,725	-
- Treasury bills	79,763	60,085
Shariah compliant investment in other financial assets		
- Investment in ordinary shares of listed companies	627,211	34,330
Interest accrued on conventional loans		
- Long-term finances	175,478	236,785
- Short-term borrowings	126,707	159,314
Shariah Compliant bank balances		
- Bank balances	12,864	3,890

	(Un-Audited)	
	Nine months period ended	
	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
Profit paid on Islamic mode of financing		
- Long-term finances	24,819	134,783
- Short-term borrowings	305,530	278,413
Shariah compliant revenue		
- Revenue from contracts with customers	51,836,893	66,236,197
Exchange gain / (loss) earned from actual currency		
- Unrealized gain / (loss) on foreign currency loan	46,691	(7,971)
- Unrealized loss on foreign currency account	672	533
Source and detailed breakup of other income		
Non-Shariah Compliant		
- Interest on Pakistan Investment Bond	-	71,295
- Interest on Market Treasury Bills	5,514	3,089
- Interest income on term deposit receipt	854	193
- Profit on fixed deposits	15,708	1,731
Shariah Compliant		
- Scrap sales	13,628	33,195
- Gain on disposal of property, plant and equipment - net	-	738
- Profit on fixed deposits	135	191

Relationship with Shariah-compliant financial institutions

Name	Relationship
Meezan Bank Limited	Funded facility & bank balance
Faysal Bank Limited	Funded facility & bank balance
Bank Islami Pakistan Limited	Funded facility & bank balance

24. CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, wherever necessary for the purpose of comparison and for better presentation.

25. DATE OF AUTHORISATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorised for issue on April 30, 2026 by the Board of Directors of the Company.

26. GENERAL

Figures have been rounded off to the nearest thousand of Rupee.



Chief Executive Officer



Director



Chief Financial Officer

CONSOLIDATED

INDUS DYEING & MANUFACTURING COMPANY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

		March 31, 2026 (Un-Audited) ----- (Rupees in '000) -----	June 30, 2025 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	6	38,872,470	40,593,165
Intangibles	7	6,439	8,308
Long-term investments	8	91,709	90,646
Long-term deposits		19,193	19,359
Long-term advances		-	75,555
Deferred taxation		<u>1,533,400</u>	<u>1,138,081</u>
		<u>40,523,211</u>	<u>41,925,114</u>
Current assets			
Stores, spares and loose tools		<u>1,542,718</u>	<u>1,729,338</u>
Stock-in-trade		<u>22,919,706</u>	<u>22,554,326</u>
Trade debts		<u>26,228,685</u>	<u>21,328,610</u>
Loans and advances		<u>1,061,027</u>	<u>1,026,677</u>
Trade deposits & short term prepayments		<u>391,402</u>	<u>260,743</u>
Other receivables		<u>1,173,600</u>	<u>1,325,335</u>
Other financial assets	9	<u>5,118,947</u>	<u>738,218</u>
Tax refundable		<u>3,616,534</u>	<u>1,139,364</u>
Cash and bank balances		<u>673,980</u>	<u>512,518</u>
		<u>62,726,599</u>	<u>50,615,129</u>
TOTAL ASSETS		<u>103,249,810</u>	<u>92,540,243</u>
EQUITY AND LIABILITIES			
Authorized share capital			
100,000,000 ordinary shares of Rs.10 each		<u>1,000,000</u>	<u>1,000,000</u>
Share capital and reserves			
Issued, subscribed and paid-up capital			
54,221,196 ordinary shares of Rs.10 each		542,211	542,211
Reserves		22,998,998	23,000,677
Unappropriated profits		<u>9,870,112</u>	<u>8,966,834</u>
		<u>33,411,321</u>	<u>32,509,722</u>
Non-current liabilities			
Long-term financing		<u>18,254,524</u>	<u>20,645,110</u>
Deferred liabilities		<u>845,573</u>	<u>870,381</u>
Lease liabilities		<u>23,609</u>	<u>27,157</u>
		<u>19,123,706</u>	<u>21,542,648</u>
Current liabilities			
Trade and other payables	10	<u>7,896,598</u>	<u>6,505,714</u>
Contract liabilities		<u>352,389</u>	<u>262,408</u>
Unclaimed dividend		<u>2,011</u>	<u>2,370</u>
Interest / mark-up payable		<u>592,168</u>	<u>825,857</u>
Short-term borrowings	11	<u>37,469,286</u>	<u>26,694,252</u>
Current portion of long-term financing		<u>3,316,179</u>	<u>3,104,182</u>
Current portion of deferred liabilities		<u>1,043,099</u>	<u>1,093,090</u>
Current portion of lease liabilities		<u>43,053</u>	<u>-</u>
		<u>50,714,783</u>	<u>38,487,873</u>
TOTAL EQUITY AND LIABILITIES		<u>103,249,810</u>	<u>92,540,243</u>
CONTINGENCIES AND COMMITMENTS			
	12		

The annexed explanatory notes from 1 to 22 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Note	Nine months period ended		Three months period ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- (Rupees in '000) -----					
Sales - net	13	79,598,379	80,151,416	28,726,420	28,023,500
Revenue from sale of electricity		1,881,368	1,384,160	822,862	358,831
Directly attributable cost for generating revenue	14	(75,199,494)	(75,699,703)	(26,796,594)	(26,164,402)
Gross profit		6,280,253	5,835,873	2,752,688	2,217,929
Other income	15	1,090,054	536,599	(368,383)	110,612
		7,370,307	6,372,472	2,384,305	2,328,541
Distribution cost		(1,233,540)	(1,307,301)	(433,736)	(404,735)
Administrative expenses		(918,408)	(821,893)	(323,650)	(300,916)
Other operating expenses		(121,445)	(155,823)	(6,228)	(76,478)
Finance cost		(3,078,317)	(2,949,608)	(893,134)	(1,059,242)
		(5,351,710)	(5,234,625)	(1,656,748)	(1,841,371)
Share of profit from associate - net of tax		1,063	3,818	814	718
Profit before levies and taxation		2,019,660	1,141,665	728,371	487,888
Levies	16	(929,149)	(775,588)	(316,600)	(350,111)
Profit before taxation		1,090,511	366,077	411,771	137,777
Taxation	17	(187,233)	(2,121)	(30,887)	170,748
Profit after taxation		903,278	363,956	380,884	308,525
----- (Rupees) -----					
Earnings per share - basic and diluted	18	16.66	6.71	7.02	5.69

The annexed explanatory notes from 1 to 22 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

INDUS DYEING & MANUFACTURING COMPANY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended		Three months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note	----- (Rupees in '000) -----			
Profit / (loss) for the period	903,278	363,956	380,884	308,525
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	903,278	363,956	380,884	308,525

The annexed explanatory notes from 1 to 22 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

INDUS DYEING & MANUFACTURING COMPANY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Reserves							Total
	Capital			Reserves		Revenue		
	Issued, subscribed and paid-up capital	Share Premium	Merger Reserve	Investment and bonus shares	Exchange translation reserve	General Reserve	Un- appropriated Profits	
----- (Rupees in '000) -----								
Balance at June 30, 2024 (Audited)	542,211	10,920	11,512	6,000,000	677	16,977,568	8,404,707	31,947,595
Total comprehensive income for the period ended								
Profit for the period	-	-	-	-	-	-	363,956	363,956
Other comprehensive income	-	-	-	-	(5,670)	-	-	(5,670)
	-	-	-	-	(5,670)	-	363,956	358,286
Balance at March 31, 2025 (Un-Audited)	542,211	10,920	11,512	6,000,000	(4,993)	16,977,568	8,768,663	32,305,881
Balance at June 30, 2025 (Audited)	542,211	10,920	11,512	6,000,000	677	16,977,568	8,966,834	32,509,722
Total comprehensive income for the period ended March 31, 2026								
Profit for the period	-	-	-	-	-	-	903,278	903,278
Other comprehensive income	-	-	-	-	(1,679)	-	-	(1,679)
	-	-	-	-	(1,679)	-	903,278	901,599
Balance at March 31, 2026 (Un-Audited)	542,211	10,920	11,512	6,000,000	(1,002)	16,977,568	9,870,112	33,411,321

The annexed explanatory notes from 1 to 22 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

INDUS DYEING & MANUFACTURING COMPANY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended	
	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,090,511	366,077
Adjustments		
Depreciation of property, plant and equipment	1,574,208	2,090,104
Depreciation on right of use assets	-	11,960
Amortization on intangibles	384	2,669
Provision for gratuity	166,249	137,983
Provision against expected credit loss	19,900	-
Profit on sale of investments	(395,472)	-
Unrealized (gain) / loss on revaluation of foreign currency loans	(57,383)	52,690
Unrealized loss / (gain) on revaluation of foreign currency deposit accounts - net	-	-
(Gain) / loss on revaluation of foreign currency debtors	-	(6,743)
Loss on disposal of property, plant and equipment	365	9,584
Unwinding of deferred government grant	(46,902)	(124,302)
Unrealized (gain) / loss on revaluation of other financial assets	114,766	24,037
Dividend income	(264,355)	(3,662)
Finance cost	2,265,153	1,987,363
Unrealized loss / (gain) on mutual funds	-	689
Profit on fixed deposits	(854)	(113,943)
Profit on treasury bills	(5,514)	-
Levies	758,873	775,588
Cash generated before working capital changes	5,219,929	5,210,094
Working capital changes		
(Increase) / decrease in current assets		
Stores, spares and loose tools	34,195	(63,813)
Stock in trade	191,211	(4,936,325)
Trade debts	(4,581,528)	(4,804,878)
Loans and advances	(714,996)	140,158
Trade deposits & short term prepayments	(188,354)	(56,538)
Other receivables	141,026	(1,039,164)
Sales tax refundable	(2,135,589)	(833,162)
Long term deposits	-	(12,423)
	(7,254,035)	(11,606,145)
Increase / (decrease) in current liabilities		
Trade and other payables	617,640	(105,872)
Contract liabilities	30,064	2,383,860
	647,704	2,277,988
Cash generated from / (used in) operations	(1,386,402)	(4,118,063)
Income taxes paid	(894,395)	(1,112,860)
Finance cost paid	(2,436,714)	(2,627,757)
Gratuity paid	(110,773)	(123,120)
	(3,441,882)	(3,863,737)
Net cash generated from / (used in) operating activities	(4,828,284)	(7,981,800)

B. CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property, plant and equipment- net of capital work in progress	(616,190)	(4,157,948)
Proceeds from disposal of property, plant and equipment	36,704	3,675
Profit on fixed deposits	854	113,943
Dividend received	114,810	3,662
Purchase of short term investment	(5,385,752)	(565,386)
Proceeds from disposal of short term investment	1,541,720	-
Net cash used in investing activities	(4,307,854)	(4,602,054)

Nine months period ended

March 31, 2026	March 31, 2025
----- (Rupees in '000) -----	

C. CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from long-term financing	187,037	3,311,537
Repayment of long-term financing	(1,782,307)	(2,228,183)
Payment against lease liabilities	(5,564)	(29,671)
Short-term borrowings	6,364,252	5,554,646
Dividend paid	(359)	(226,044)
Net cash (used in) / generated from financing activities	4,763,059	6,382,285
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(4,373,079)	(6,201,569)
Cash and cash equivalents at beginning of the period	(8,125,184)	976,237
Effect of exchange rate changes on cash and cash equivalents	(2,800)	(5,670)
Cash and cash equivalents at end of the period	(12,501,063)	(5,231,002)

CASH AND CASH EQUIVALENTS

Cash and bank balances	673,980	509,740
Term deposits with banks	15,725	28,228
Short-term running finance	(13,190,768)	(5,768,970)
	(12,501,063)	(5,231,002)

The annexed explanatory notes from 1 to 22 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

**NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

1. THE GROUP AND ITS OPERATIONS

The "Group" consists of Indus Dyeing & Manufacturing Company Limited (the Holding Company), its subsidiaries and associates.

1.1 Holding Company

Indus Dyeing & Manufacturing Company Limited (the Holding Company) was incorporated in Pakistan on July 23, 1957 as a public limited Company under the Companies Act 1913 (subsequently replaced by the repealed Companies Ordinance, 1984 and now Companies Act 2017). Registered office of the Holding Company is situated at Office No. 508, 5th floor, Beaumont Plaza, Civil Lines, Karachi. The Holding Company is currently listed on Pakistan Stock Exchange Limited. The principal activity of the Holding Company is manufacturing and sale of yarn. The manufacturing facilities of the Holding Company are located in Karachi, Hyderabad & Muzaffargarh. The addresses of these facilities are as follows:

Manufacturing Unit	Address
Hyderabad	P-1 & P-5, S.I.T.E, Hyderabad, Sindh
Karachi	Plot No. 03 & 07, Sector 25, Korangi Industrial Area, Karachi
Muzaffargarh	Muzaffargarh, Bagga Sher, District Multan.

1.2 Subsidiary Companies

1.2.1 Indus Lyallpur Limited - 100% wholly owned

Indus Lyallpur Limited (ILP) is an unlisted public company limited by shares, incorporated in Pakistan on April 25, 1992 under the Companies Ordinance, 1984 (subsequently replaced by the repealed Companies Act 2017). Principal business of the ILP is manufacturing and sale of yarn. Its manufacturing facility is located at 38th kilometer, Shaikhupura road, District Faisalabad in the province of Punjab. Registered office of the ILP is situated at Office No. 508, 5th floor, Beaumont Plaza, Civil Lines, Karachi.

1.2.2 Indus Home Limited - 100% wholly owned

Indus Home Limited (IHL) was incorporated in Pakistan as a public limited Company on May 18, 2006 under the Companies Ordinance 1984 (subsequently replaced by the repealed Companies Act 2017). The registered office of the company is located at 174 Abu Bakar Block, New Garden Town, Lahore. The principal activities of the IHL are to manufacture and export the greige and finished terry cloth and other textile products. The manufacturing facility of the Company is located at Manga Mandi, Lahore. On November 21, 2013, the Holding Company acquired 75 million shares of Indus Home Limited from WestPoint Pakistan LLC for an aggregate purchase consideration of USD 12 million. As a result of the acquisition, the Holding Company acquired controlling interest in Indus Home Limited by way of 100% ownership.

1.2.3 Indus Home USA Inc. (100% wholly owned by Indus Home Limited)

Indus Home USA Inc. was established during the year ended June 30, 2014. Its principal business activity is to act as commission agent to generate sales order in textile sector.

1.2.4 Indus Wind Energy Limited - 100% wholly owned

Indus Wind Energy Limited (IWEL) was established during the year ended June 30, 2015. Its principal business activity is to generate and sale electricity to the national grid. The power generation facility of the Company is located at Deh Kohistan 7/3 & 7/4 Tapu Jung Shahi, Taluka & District Thatta. Registered office of IWEL is situated at office No. 508, 5th floor, Beaumont Plaza, Civil Lines, Karachi.

1.2.5 Sunrays Textile Mills Limited - Associated Company

Sunrays Textile Mills Limited was incorporated in Pakistan on August 27, 1987 as a public limited company under the Companies Ordinance, 1984 (subsequently replaced by the repealed Companies Act 2017). Its shares are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in trade, manufacture and sale of yarn. The registered office of the Company is situated at Karachi. The mill is located at District Muzaffargarh, Dera Ghazi Khan Division, in the province of Punjab. The Holding Company has 0.99% voting rights in the Company and it is regarded associate due to common directorship.

2. BASIS OF CONSOLIDATION

- These consolidated condensed interim financial statements includes the condensed interim financial statements of the Holding Company, its subsidiaries and an associate company collectively referred to as "the Group" in these financial statements.
- Subsidiary companies are fully consolidated from the date on which more than 50% of voting rights are transferred to the Group or power to control them is established and excluded from consolidation from the date of disposal or when the control is lost.
- The condensed interim financial statements of the subsidiary companies are prepared for the same reporting period as of the Holding Company for the purpose of consolidation, using consistent accounting policies.
- The assets, liabilities, income and expenses of subsidiary companies are consolidated on a line by line basis.
- Material inter-group balances and transactions have been eliminated.
- Non-controlling Interest in equity of the subsidiary companies are measured at fair value as of the acquisition date of the subsidiaries.

3. BASIS OF PREPARATION

3.1 Statement of compliance

3.1.1 These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprises of

- International accounting standards (IAS)34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act , 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of (IAS) 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2.1 These consolidated condensed interim financial statements has been prepared under the historical cost convention modified by: -

These consolidated condensed interim financial statements has been prepared under the historical cost convention modified by: -

- recognition of certain employee retirement benefits at present value.
- recognition of certain financial instruments at fair value.

3.2.2 These consolidated condensed interim financial statements does not include all of the information required for annual audited financial statements and therefore should be read in conjunction with the annual audited consolidated financial statements of the Group for the year ended June 30, 2025.

3.2.3 The comparative consolidated statement of financial position presented has been extracted from annual consolidated audited financial statements for the year ended June 30, 2025, whereas comparative consolidated condensed interim statement of profit and loss, consolidated condensed interim statement of comprehensive income, consolidated condensed interim statement of cash flows and consolidated condensed interim statement of changes in equity presented in these consolidated condensed interim financial statements have been extracted from the unaudited consolidated condensed interim financial statement for the nine months period ended March 31, 2025.

3.3 Functional and presentation currency

These consolidated condensed interim financial statements are presented in Pakistan Rupees which is also the Group's functional currency.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies adopted for the preparation of these consolidated condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Group for the year ended June 30, 2025.

4.1 Amendments to accounting standards that are effective

There are certain amendments to approved accounting standards which are mandatory for the Group's annual accounting period which began on July 1, 2025, however, these do not have any significant impact on the Group's financial reporting and, therefore, have not been detailed in these consolidated condensed interim financial statements.

4.2 New standard / amendments to accounting standards that are not yet effective

New standard and certain amendments to the approved accounting standards which are not yet effective, however, these amendments will not have any significant impact on the financial reporting of the Group and, therefore, have not been disclosed in these consolidated condensed interim financial statements.

5. ACCOUNTING ESTIMATES AND JUDGMENTS AND RISK MANAGEMENT POLICIES

The preparation of these consolidated condensed interim financial statements in conformity with accounting and reporting standards for interim financial reporting as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

The Group's financial risk management objectives and policies are consistent with that disclosed in annual financial statements of the Group for the year ended June 30, 2025.

6. PROPERTY, PLANT AND EQUIPMENT

		March 31, 2026 (Un-Audited)	June 30, 2025 (Audited)
		----- (Rupees in '000) -----	
Operating fixed assets	6.1	38,593,203	38,259,112
Capital work in progress	6.2	264,012	2,313,905
Right-of-use-assets	6.3	15,255	20,148
		38,872,470	40,593,165

6.1 Operating fixed assets - owned

Opening written down value		38,259,112	36,279,389
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Additions during the period

Owned assets

Factory building		2,147,876	539,689
Plant and machinery		235,062	3,068,861
Electric installations		918	3,766
Power generator		52,743	189,137
Solar panels		307,112	531,698
Office equipment		1,301	19,911
Computers		498	-
Factory equipment		24,628	341,056
Furniture and fixtures		3,442	29,325
Vehicles		15,814	114,336
		2,789,394	4,837,779

Disposal during the period

Owned assets - Cost

Power generator	(15,192)	-
Solar panels	(27,805)	-
Plant and machinery	(464,504)	(182,952)
Furniture and fixtures	(1,134)	(332)
Vehicles	(42,003)	(52,645)
Factory equipment	-	(62,955)
Office equipment	-	(811)
Computers	(185)	-

Owned assets - Accumulated depreciation

Power generator	11,295	-
Solar panels	695	-
Plant and machinery	291,804	152,574
Furniture and fixtures	765	194
Vehicles	35,999	39,842
Factory equipment	-	50,358
Computers	75	-
Office equipment	-	696
	(210,190)	(56,031)

Depreciation charged during the period (2,245,113) (2,802,025)

Written down value at the end of the period **38,593,203** **38,259,112**

March 31, June 30,
2026 2025
(Un-Audited) (Audited)
----- (Rupees in '000) -----

6.2 Capital work in progress

Opening balance 2,313,905 2,484,541

Additions during the period

Plant and machinery	111,933	1,302,132
Factory building	64,974	584,388
Solar panels	180,682	77,506
Electric installations	-	-
Factory equipment	8,771	-
	366,360	1,964,026

Transfers during the period

Plant and machinery	(52,193)	(1,433,384)
Factory building	(2,114,451)	(490,858)
Power generator	(52,743)	(39,317)
Solar panels	(169,003)	(171,103)
Factory equipment	(24,628)	-
Computers	(498)	-
Furniture & fixtures	(2,737)	-
	(2,416,253)	(2,134,662)

Closing balance **264,012** **2,313,905**

6.3 Right-of-use assets

- Opening balance	116,574	117,936
- Impact due to modification	-	(1,362)
	116,574	116,574
Depreciation		
- Opening balance	(96,426)	(77,750)
- Depreciation charged during the period	(4,893)	(18,676)
	(101,319)	(96,426)
Written down value at end of the period	15,255	20,148

7. INTANGIBLES

Software

Cost

- Opening	44,125	44,125
- Additions	-	-
	44,125	44,125

Amortization

- Opening	35,817	32,264
- For the period	1,869	3,553
	37,686	35,817

Net book value

	6,439	8,308
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8. LONG TERM INVESTMENTS

Note

March 31, June 30,
2026 2025
(Un-Audited) (Audited)
----- (Rupees in '000) -----

Investment in an associate	8.1	91,709	90,646
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**8.1 Investment in associate
- Sunrays Textile Mills Limited**

Cost	1,716	1,716
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Share of post acquisition profits:

Opening	88,930	79,496
Share of profit from associate for the period	1,063	9,434
	89,993	88,930
	91,709	90,646

Number of shares held	205,962	205,962
Ownership interest	0.995%	0.995%
Book value (Rupees in '000)	92,607	91,056
Cost of investment (Rupees in '000)	1,716	1,716

9. OTHER FINANCIAL ASSETS

At amortized cost

Treasury bills - Government of Pakistan	79,763	60,085
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At fair value through profit or loss

Ordinary shares of listed companies	4,643,043	533,244
Units of mutual funds	86	1,605
Term deposit receipts	321,464	143,284
Derivative financial assets	74,591	-
	5,039,184	678,133
	5,118,947	738,218

10. TRADE AND OTHER PAYABLES

Creditors	1,361,921	1,629,291
Accrued liabilities	1,961,985	1,931,191
Infrastructure cess	2,930,453	2,528,443
Bills against gratuity scheme	1,700	3,512
Derivative financial liability	-	17,323
Workers' Profits Participation Fund	100,963	63,425
Workers' Welfare Fund	7,682	8,381
Withholding tax payable	1,112,629	286,632
Other payables	100,992	37,516
Income tax and levies payable	318,273	-
	7,896,598	6,505,714
	7,896,598	6,505,714

11. SHORT TERM BORROWINGS

- From banking companies - secured

Running finance

- Conventional	9,664,298	5,685,475
- Shariah compliant	3,526,470	3,094,511
	13,190,768	8,779,986

Foreign currency financing against export / import

- Conventional	13,547,405	13,298,391
- Shariah compliant	4,395,689	1,325,875
	17,943,094	14,624,266

Money market loan

- Conventional	3,260,000	2,240,000
- Shariah compliant	800,000	1,050,000
	4,060,000	3,290,000

Export finance scheme

- Conventional	2,275,424	-
- Shariah compliant	-	-
	2,275,424	-

Short term finance facility	37,469,286	26,694,252
	37,469,286	26,694,252

INDUS DYEING & MANUFACTURING COMPANY LIMITED

March 31, June 30,
2026 2025
(Un-Audited) (Audited)
----- (Rupees in '000) -----

12. CONTINGENCIES AND COMMITMENTS

12.1 Contingencies

Guarantees issued by banks in favour of gas and electric distribution companies	1,027,250	1,027,250
Bank guarantees against payment of infrastructure cess	2,913,153	2,237,542
Bank guarantees against in favour of Government of Sindh	-	413,154
Bank guarantees in favour of Pakistan State Oil Company Limited	676,330	16,250

12.2 Commitments

Letters of credit against plant and equipment, stores and spares and raw cotton purchases	18,130,652	3,601,703
Foreign currency forward contracts	2,289,863	503,816
Sales contract to be executed	7,972,636	7,809,973
Post dated cheques, Revenue Department - Government of Pakistan	18,000	7,257,632
Stand by letter of credit (Indus Wind)	1,065,008	1,082,769

13. REVENUE FROM CONTRACTS WITH CUSTOMERS

----- (Un-Audited) -----
Nine months period ended Three months period ended
March 31, March 31, March 31, March 31,
2026 2025 2026 2025
 ----- (Rupees in '000) -----

Export sales

-Yarn	29,847,527	30,203,737	11,805,123	11,448,295
-Waste sale	124,144	24,984	64,609	-
	29,971,671	30,228,721	11,869,732	11,448,295

Local sales

-Yarn	41,339,597	46,476,990	13,196,654	15,925,018
-Cotton/fiber	6,060,643	799,273	3,049,887	(21,753)
-Waste sale	2,808,304	3,102,535	802,292	802,933
	50,208,544	50,378,798	17,048,833	16,706,198

Brokerage and commission

Sales discount	(5,000)	(2,060)	(18)	(2,060)
Sales exchange rate difference	(35,456)	151,780	132	53,569
	(581,836)	(456,103)	(192,145)	(130,993)

	79,598,379	80,151,416	28,726,420	28,023,500
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INDUS DYEING & MANUFACTURING COMPANY LIMITED

13.1 Disaggregation of export sales into geographical areas :

----- (Un-Audited) -----				
	Nine months period ended		Three months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- (Rupees in '000) -----				
- Australia	108,645	128,323	14,534	43,614
- Bangladesh	2,094,865	677,011	329,300	366,348
- Belgium	18,085	-	-	-
- Brazil	-	106,024	-	17,769
- Bulgaria	119,411	30,879	27,526	3,703
- Canada	16,922	-	-	-
- China	15,402,372	14,802,959	6,340,478	5,732,471
- Czech Republic	-	18,659	-	-
- Denmark	86,832	943,109	-	158,440
- Egypt	224,516	13,771	-	-
- Estonia	-	39,007	-	-
- Finland	34,195	14,309	12,100	14,309
- France	383,331	328,993	143,579	152,497
- Germany	480,393	400,997	118,433	-
- Greece	469,595	507,340	34,937	228,233
- Hong Kong	16,922	188,782	-	74,371
- Ireland	608,517	-	485,090	-
- Italy	239,098	362,599	178,334	107,567
- Japan	505,160	591,201	123,722	168,533
- Malaysia	-	34,970	-	6,158
- Mexico	-	18,214	-	-
- Netherland	67,415	203,237	-	103,698
- New Zealand	30,815	121,368	4,839	-
- Poland	85,361	-	-	-
- Portugal	369,451	292,798	135,182	215,883
- Republic of Korea	61,301	239,076	-	71,499
- Singapore	2,317,349	2,467,306	1,419,893	1,444,590
- South Africa	24,448	26,050	-	13,490
- Spain	354,236	230,413	211,037	90,054
- Sweden	101,950	101,931	29,689	29,651
- Taiwan	62,457	-	-	-
- Turkey	585,537	800,855	138,050	185,066
- United Arab Emirates	844,342	465,536	-	184,246
- United Kingdom	2,248,206	3,680,923	1,289,557	1,040,244
- United States	1,880,676	2,363,479	833,452	995,861
- Vietnam	-	6,558	-	-
- Uganda	129,268	22,044	-	-
	29,971,671	30,228,721	11,869,732	11,448,295
Indirect exports	-	-	-	-
	29,971,671	30,228,721	11,869,732	11,448,295

INDUS DYEING & MANUFACTURING COMPANY LIMITED

		----- (Un -Audited) -----			
		Nine months period ended		Three months period ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		Note----- (Rupees in '000) -----			
14. DIRECTLY ATTRIBUTABLE COST FOR GENERATING REVENUE					
Raw material consumed		57,472,019	47,180,945	25,557,832	10,665,775
Manufacturing expenses	14.1	16,866,569	18,810,647	5,652,780	6,344,860
Outside purchases		548,168	10,470,644	(4,900,296)	9,275,261
		74,886,756	76,462,236	26,310,316	26,285,896
Work in process					
Opening stock		2,140,698	2,339,218	3,067,358	2,687,883
Closing stock		(2,610,482)	(2,714,894)	(2,610,482)	(2,714,894)
		(469,784)	(375,676)	456,876	(27,011)
Cost of goods manufactured		74,416,972	76,086,560	26,767,192	26,258,885
Finished Goods					
Opening stock		4,942,852	4,635,899	4,219,539	4,909,013
Closing stock		(4,207,122)	(5,100,405)	(4,207,122)	(5,100,405)
		735,730	(464,506)	12,417	(191,392)
Waste					
Opening stock		335,943	366,287	306,136	385,547
Closing stock		(289,151)	(288,638)	(289,151)	(288,638)
		46,792	77,649	16,985	96,909
		75,199,494	75,699,703	26,796,594	26,164,402

14.1 Manufacturing expenses

Salaries, wages and benefits	4,377,999	4,829,427	1,501,374	1,819,746
Fuel, water and power	6,871,865	7,660,982	2,327,176	2,343,733
Stores and spares consumed	860,310	2,175,512	(230,098)	728,632
Packing material consumed	1,111,137	1,370,673	362,326	533,601
Insurance	123,191	121,583	47,879	42,441
Repairs and maintenance	341,041	338,333	100,957	132,142
Rent, rate and taxes	15,402	9,460	4,598	3,130
Depreciation	2,214,784	2,029,232	754,790	701,790
Others	950,840	275,445	783,778	39,645
	16,866,569	18,810,647	5,652,780	6,344,860

15. OTHER INCOME

Scrap sales	32,829	51,425	11,419	15,524
Gain on disposal of operating fixed assets	-	493	-	(160)
Amortization of deferred government grants	46,902	90,077	14,940	52,595
Unrealized gain on revaluation of foreign currency debtors	81,237	10,340	20,360	(975)
Capital gain on sale of other financial assets	395,472	-	202,563	-
Unrealized gain on forward contracts	74,178	18,445	25,461	(63,769)
Unrealized (loss)/ gain on sale of other financial assets	(92,506)	-	(896,249)	(21,311)
Unrealized exchange gain on foreign currency	136,746	24,991	946	-
Loss on foreign currency	-	-	-	-
Interest on Pakistan Investment Bond (PIB)	-	105,521	-	42,781
Interest on treasury bills	5,514	-	2,084	-
Dividend income	264,354	4,756	177,696	3,250
Duty draw back	104,063	-	52,218	-
Rebate on Export	-	111,608	-	33,088
Profit on fixed deposits	-	-	-	-
- Conventional	41,265	118,943	20,179	49,589
- Shariah compliant	-	-	-	-
	1,090,054	536,599	(368,383)	110,612

INDUS DYEING & MANUFACTURING COMPANY LIMITED

	Nine months period ended		Three months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- (Rupees in '000) -----				
16 LEVIES				
Final taxes	98,897	68,190	56,048	31,553
Minimum taxes	764,321	707,398	530,197	318,558
Super tax	65,931	-	(269,645)	-
	<u>929,149</u>	<u>775,588</u>	<u>316,600</u>	<u>350,111</u>
17. TAXATION				
Tax charge for:				
- Current year	250,407	182,786	(156,892)	108,016
- Prior year tax	332,144	(97,369)	338,860	-
	<u>582,551</u>	<u>85,417</u>	<u>181,968</u>	<u>108,016</u>
- Deferred tax expense / (income)	(395,318)	(83,296)	(151,081)	(278,764)
	<u>187,233</u>	<u>2,121</u>	<u>30,887</u>	<u>(170,748)</u>

The charge for current taxation is based on taxable income at the current rate of taxation after taking into account applicable tax credits, rebates and exemptions available, if any. However, for income covered under final tax regime, taxation is based on applicable tax rates under such regime. In these consolidated condensed interim financial statements, tax expense for the period has been determined on provisional basis. Final liability will be determined on the basis of annual results.

The charge for deferred tax is based on net taxable temporary differences that exist at period end for local operations. It is likely that the income of the Company will be taxable based on turnover tax and under final tax regime in future. Hence, deferred tax is recognized to the extent of local operations.

18. EARNINGS PER SHARE - BASIC AND DILUTED

18.1 Basic earnings per share

Profit for the period	<u>903,278</u>	363,956	<u>380,884</u>	308,525
----- (Number of shares in '000) -----				
Weighted average number of ordinary shares outstanding during the period	<u>54,221</u>	54,221	<u>54,221</u>	54,221
----- (Rupees) -----				
Earnings per share - basic and diluted	<u>16.66</u>	6.71	<u>7.02</u>	5.69

19. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of subsidiaries Indus Lyallpur Limited, Indus Home Limited, Indus Home USA Inc. and Indus Wind Energy Limited, the associates (Sunrays Textiles Mills Limited and key management personnel). The Company carries out transactions with related parties as per agreed terms. Transactions with related parties during the period and balances with them at period end are as follows:

INDUS DYEING & MANUFACTURING COMPANY LIMITED

			Nine months period ended	
			March 31	March 31
			2026	2025
			(Un-Audited)	(Un-Audited)
			----- (Rupees in '000) -----	
19.1	Transactions during the period			
Name of party	Basis of relationship	Nature of transactions		
Sunrays Textile Mills Limited	Associate on common directorship	Purchase of yarn	144,478	334,987
		Paid doubling cost	5,262	31,013
		Waste sales	715,346	690,361
		Conversion cost received	76,100	-

19.2 Balances with related parties:

			March 31	June 30,
			2026	2025
			(Un-Audited)	(Audited)
			----- (Rupees in '000) -----	
Name of party	Basis of relationship	Nature of balances		
Sunrays Textile Mills Limited	Associate on common directorship	Receivable / (payable)	99,222	(61,151)

20. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates.

Underlying the definition of fair value is the presumption that the Company is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

The fair value of financial assets and liabilities traded in active markets (i.e. listed equity shares) are based on the quoted market prices at the close of trading on the reporting date. The quoted market price used for financial assets held by the Company is current bid price.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2:** Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3:** Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table presents the Company's financial assets which are carried at amortized cost except financial assets:

(Un-Audited)

March 31, 2026			
Level 1	Level 2	Level 3	Total
(Rupees in '000)			

Financial assets measured at fair value

Other financial assets	4,643,129	475,818	-	5,118,947
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(Audited)

June 30, 2025			
Level 1	Level 2	Level 3	Total
(Rupees in '000)			

Financial assets measured at fair value

Other financial assets	534,849	203,369	-	738,218
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21. DATE OF AUTHORISATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorised for issue on April 30, 2026 by the Board of Directors of the Company.

22. GENERAL

22.1 Figures have been rounded off to the nearest thousand of Rupee.

22.2 Corresponding figures have been rearranged and reclassified, wherever necessary, for the purpose of better presentation, the effect of which is not material.



Chief Executive Officer



Director



Chief Financial Officer



*INDUS DYEING & MANUFACTURING
COMPANY LIMITED*

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