

(UN-AUDITED)

**CONDENSED INTERIM
FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED
MARCH 31, 2026**



ICC Industries Limited

(Formerly ICC Textiles Limited)

COMPANY INFORMATION

Board of Directors

Mr. Javaid S. Siddiqi	Chief Executive / Director
Mr. Pervaiz S. Siddiqi	Chairman/Director
Mrs. Fauzia Javaid	Director
Mr. Salman Javaid Siddiqi	Director
Mr. Asim Pervaiz Siddiqi	Director
Mr. Ahsan Ali Chughtai	Independent Director
Mr. Naveed Hashim Rizvi	Independent Director

Audit Committee

Mr. Naveed Hashim Rizvi	Chairman
Mr. Salman Javaid Siddiqi	Member
Mr. Pervaiz S. Siddiqi	Member

HR&R Committee

Mr. Ahsan Ali Chughtai	Chairman
Mr. Pervaiz S. Siddiqi	Member
Mr. Asim Pervaiz Siddiqi	Member

Company Secretary

Mr. Shahid Ali Ahmad

Chief Financial Officer

Mr. Javed Rashid

Auditors

Reanda Haroon Zakaria Aamir Salman Rizwan & Company
Chartered Accountants
275, Block H1,
M.A. Johar Town
Lahore.

Bankers

MCB Bank Limited
Faysal Bank Limited
Bank AL Habib Limited
United Bank Limited
Allied Bank Limited
Habib Metropolitan Bank Limited

Legal Advisor

Imtiaz Siddiqi Associates
179/180-A, Scotch Corner, Upper Mall Scheme,
Lahore-Pakistan. Tel: 042-35758573-35758574
Fax: 042-35758572

Shares Registrar

Corplink (Pvt.) Ltd.
Wings Arcade, 1-K Commercial Model Town, Lahore.
Ph: 042-35916714, 35916719
Fax : 042-35869037

Registered Office

242-A, Anand Road,
Upper Mall, Lahore.
Ph: 042-35751765-67
Fax : 042-35789206
Web site : www.icctextiles.com

Factory

32-K.M. Lahore-Multan Road,
Sunder, Distt. Lahore.
Ph: 042-35975426-27
Fax : 042-35975428

DIRECTORS' REPORT TO THE MEMBERS

On behalf of the Board of Directors, we are pleased to present the interim financial statements of ICC Industries Limited for the nine months ended March 31, 2026.

The Company reported a loss after tax of Rs. 7.037 million on total revenue of Rs. 44.532 million, mainly generated from warehousing operations. This reflects a significant improvement compared to the corresponding period last year, when the Company recorded a loss after tax of Rs. 12.151 million on revenue of Rs. 36.744 million. Accordingly, the loss per share decreased to Rs. 0.23, compared to Rs. 0.41 in the same period last year.

The key factors affecting performance during the period include:

- Revenue increased from Rs. 36.744 million to Rs. 44.532 million, due to utilization of enhanced covered area of factory buildings, for warehousing business.
- Direct costs increased from Rs. 14.105 million to Rs. 23.411 million, primarily attributable to depreciation charged on buildings, reclassified from investment property to operating fixed assets during the period. Previously, no depreciation had been recognized on these assets, as per IFRSs.
- Administrative expenses declined primarily due to the Chief Executive voluntarily forgoing his salary w,e,f July 01, 2025. However, this positive impact was partially offset by adjustments made in line with the increase in minimum wage rates.
- Decrease in taxation is due to shift from rental income to warehousing business during the period under review.

For the current financial year, the domestic economy is expected to sustain its recovery momentum. Key macroeconomic indicators remain supportive, inflationary pressures have moderated, the policy rate has been lowered to stimulate economic activity.

Notwithstanding these favorable trends, risks to business confidence and investor sentiment persist. Political polarization and sustained uncertainty in global markets further intensified by escalating tensions surrounding the US–Iran conflict may adversely affect the outlook and call for a cautious approach. In addition, continued pressure on external inflows is expected, which may further weigh on the broader macroeconomic stability.

In this context, the Company remains firmly committed to executing a prudent, disciplined, and risk-aware strategy. A substantial portion of the covered area is currently dedicated to warehousing operations, which has materially supported improvements in both operational efficiency and financial performance during the period.

During last month of the period under review, the Company has further optimized the utilization of its covered space by securing warehousing arrangements at more favorable rates. This enhanced deployment is expected to drive incremental revenue and underpin stronger financial performance in the periods ahead.

The directors would like to place on record their appreciation for the continued dedication and hard work of the Company's employees, whose commitment remains vital to the Company's progress.

For and on behalf of the Board of Directors



Lahore:
Dated: April 30, 2026

MRS. FAUZIA JAVAID
Director



JAVAID S. SIDDIQI
Chief Executive Officer

ICC INDUSTRIES LIMITED

(Formerly ICC TEXTILES LIMITED)

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

EQUITY AND LIABILITIES	Note	Mar 2026 Rupees	Jun 2025 Rupees
SHARE CAPITAL			
Authorised share capital			
32,000,000 ordinary shares (June 2025: 32,000,000) of Rs.10 each		320,000,000	320,000,000
Issued, Subscribed & Paid up share capital			
30,001,120 ordinary shares (June 2025: 30,001,120) of Rs.10 each fully paid in cash		300,011,200	300,011,200
DIRECTORS LOAN		761,328,431	761,328,431
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - NET OF TAX	5	611,789,427	612,396,185
ACCUMULATED LOSS		(784,417,750)	(777,988,847)
		888,711,308	895,746,968
NON CURRENT LIABILITIES			
Deferred tax liability		2,364,443	2,612,279
Staff retirement benefits - gratuity		49,952,804	45,396,938
CURRENT LIABILITIES			
Trade and other payables		119,214,053	118,289,271
Security deposits		25,794,584	8,013,275
Accrued mark-up		158,005,704	158,005,704
Un-claimed dividend		1,662,656	1,662,656
		304,676,997	285,970,906
CONTINGENCIES AND COMMITMENTS	6	1,245,705,553	1,229,727,090
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	7	1,202,934,489	14,359,153
Investment property	8	0	1,198,756,086
Long term loans and advances		-	16,000
Long term deposits		1,454,040	1,454,040
		1,204,388,529	1,214,585,279
CURRENT ASSETS			
Stores, spares and loose tools		603,003	526,401
Trade debts		4,224,724	566,166
Loans and advances		241,836	158,917
Short term prepayments and other receivables		317,436	59,571
Tax refunds due from Government		11,916,518	10,689,593
Cash and bank balances		24,013,507	3,141,163
		41,317,024	15,141,811
		1,245,705,553	1,229,727,090

The annexed notes form an integral part of these financial statements.



Chief Executive Officer



Director



Chief Financial Officer

Lahore: Dated Apr 30, 2026

ICC INDUSTRIES LIMITED

(Formerly ICC TEXTILES LIMITED)

**CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE NINE
MONTHS AND QUARTER ENDED MARCH 31, 2026**

	Note	Jul 2025 to Mar 2026 Rupees	Jul 2024 to Mar 2025 Rupees	Jan-Mar 2026 Rupees	Jan-Mar 2025 Rupees
REVENUE		44,531,640	36,744,153	22,963,507	15,176,020
DIRECT COST	9	(23,411,333)	(14,105,324)	(12,954,520)	(3,648,511)
GROSS PROFIT		21,120,307	22,638,830	10,008,987	11,527,510
ADMINISTRATION COST		(22,956,466)	(25,582,817)	(5,872,591)	(8,498,942)
OTHER EXPENSES		(923,263)	(1,254,834)	(87,564)	(419,135)
OTHER INCOME	10	-	-	-	-
OPERATING PROFIT / (LOSS)		(2,759,422)	(4,198,822)	4,048,832	2,609,432
FINANCE COST	11	(186,608)	(100,598)	(115,941)	(29,931)
PROFIT / (LOSS) BEFORE TAXATION		(2,946,030)	(4,299,420)	3,932,891	2,579,501
TAXATION	12	(4,089,627)	(7,851,256)	498,017	(3,263,612)
LOSS AFTER TAXATION		(7,035,658)	(12,150,676)	4,430,907	(684,111)
OTHER COMPREHENSIVE INCOME					
Items that may be reclassified subsequently to profit or loss		-	-	-	-
Items that will not be reclassified to profit or loss		-	-	-	-
TOTAL OTHER COMPREHENSIVE LOSS FOR THE PERIOD		-	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(7,035,658)	(12,150,676)	4,430,907	(684,111)
LOSS PER SHARE- BASIC AND DILUTED		(0.23)	(0.41)	0.15	(0.02)

**STATEMENT OF CHANGES IN
EQUITY FOR THE NINE MONTHS
ENDED MARCH 31, 2026**

	Paid-up Capital Rupees	Directors Loans Rupees	Revaluation Surplus Rupees	Accumulated (Loss) Rupees	Total Rupees
Balance as at July 01, 2024	300,011,200	750,464,913	613,204,457	(762,666,240)	901,014,330
Other comprehensive income for the period				-	-
Net loss for the period	-	-	-	(12,150,676)	(12,150,676)
Total comprehensive income for the period	-	-	-	(12,150,676)	(12,150,676)
Increase in directors loans during the period		7,863,518	-	-	7,863,518
Incremental depreciation - net of tax	-	-	(605,100)	605,100	-
Balance as at March 31, 2025	300,011,200	758,328,431	612,599,357	(774,211,817)	896,727,172
Balance as at July 01, 2025	300,011,200	761,328,431	612,396,185	(777,988,850)	895,746,966
Other comprehensive income for the period				-	-
Net loss for the period	-	-	-	(7,035,658)	(7,035,658)
Total comprehensive income for the period	-	-	-	(7,035,658)	(7,035,658)
Increase in directors loans during the period	-	-	-	-	-
Incremental depreciation - net of tax	-	-	(606,758)	606,758	-
Balance as at March 31, 2026	300,011,200	761,328,431	611,789,427	(784,417,750)	888,711,308

The annexed notes form an integral part of these financial statements.

Lahore: Dated Apr 30, 2026



Chief Executive Officer



Director



Chief Financial Officer

ICC INDUSTRIES LIMITED

(Formerly ICC TEXTILES LIMITED)

**STATEMENT OF CASH FLOWS FOR THE
NINE MONTHS ENDED MARCH 31, 2026****CASH FLOW FROM OPERATING ACTIVITIES**Financial charges paid
Taxes paid
Gratuity paid**Net cash (used in) / from operating activities****CASH FLOW FROM INVESTING ACTIVITIES**Long term loans & advances
Sale proceeds of property, plant and equipment & assets
held for sale
Fixed capital expenditure**Net cash flow from investing activities****CASH FLOW FROM FINANCING ACTIVITIES**Short term borrowings - Secured
Long term loans from directors**Net cash flow from financing activities**

Net Increase/(Decrease) in cash and bank balances

Cash & bank balances at the beginning of the period**Cash & bank balances at the end of the period**


Note	Jul 2025 to Mar 2026 Rupees	Jul 2024 to Mar-25 Rupees
	27,697,434	6,341,399
	(12,487)	(11,024)
	(5,564,383)	(6,872,959)
	(1,053,000)	(107,250)
	(6,629,870)	(6,991,233)
(A)	21,067,564	(649,833)
	16,000	3,000
	-	-
	(211,220)	-
(B)	(195,220)	3,000
	-	-
	-	3,000,000
(C)	-	3,000,000
(A+B+C)	20,872,344	2,353,167
	3,141,163	802,877
	24,013,507	3,156,044

The annexed notes form an integral part of these financial statements.

Lahore: Dated Apr 30, 2026


 Chief Executive Officer


 Director


 Chief Financial Officer
ICC INDUSTRIES LIMITED

(Formerly ICC TEXTILES LIMITED)

**NOTES TO THE CONDENSED FINANCIAL INFORMATION FOR THE
NINE MONTHS ENDED MARCH 31, 2026**

- These accounts have been prepared in accordance with the requirements of International Accounting Standard No. 34 "Interim Financial Reporting".
- As major portion of company's revenue is comprising rental income, accordingly, the company, with the approval of members and SECP, has changed its name from "ICC Textiles Limited" to "ICC Industries Limited".
- The accounts are being submitted to the shareholders as required by Section 237 of The Companies Act, 2017.
- The accounting policies adopted for the preparation of the accounts are the same as those of applied in the preparation of the preceding annual published financial statements of the company for the year ended June 30, 2025.

5 LOANS FROM DIRECTORSInterest free loan - 1
Interest bearing loan - 3
Interest bearing loan - 4
Interest free loan - 5

Mar 2026 Rupees	Jun 2025 Rupees
321,531,223	321,531,223
5,000,000	5,000,000
140,000,000	140,000,000
294,797,208	294,797,208
761,328,431	761,328,431

These are interest free loans and are repayable at the discretion of the Company.

6 CONTINGENCIES AND COMMITMENTS**6.1 Contingencies**

There are no other significant activities since June 30, 2025 affecting financial statements.

	Mar 2026 Rupees	Jun 2025 Rupees
7 PROPERTY, PLANT AND EQUIPMENT		
7.1 OPERATING FIXED ASSETS		
Written down value - opening	14,359,155	15,963,172
Add: Purchases during the period/ year	211,220	-
Add: Transferred to Property Plant & Equipment	1,198,756,086	-
Add: Surplus arising during the period/ year	-	-
	1,213,326,461	15,963,172
Disposals during the period / year (W.D.V.)	-	-
Depreciation charge for the period / year	10,391,971	1,604,019
	10,391,971	1,604,019
	1,202,934,489	14,359,153
8 INVESTMENT PROPERTY		
Opening Balance:		
Free hold land	953,570,000	946,556,000
Buildings on freehold land	245,186,086	247,943,985
	1,198,756,086	1,194,499,985
Change in fair value during the period		
Free hold land	-	7,014,000
Buildings on freehold land	-	(2,757,899)
	-	4,256,101
Transferred to Property Plant & Equipment		
Free hold land	953,570,000	-
Buildings on freehold land	245,186,086	-
	1,198,756,086	-
Fair values as at June 30		
Free hold land	-	953,570,000
Buildings on freehold land	-	245,186,086
	-	1,198,756,086
	-	1,198,756,086
	Jul 25 - Mar 26	Jul 24 - Mar 25
	Rupees	Rupees
9 DIRECT COST		
Salaries, wages and other benefits	10,150,565	7,950,478
Depreciation	10,233,908	1,028,697
Others	3,026,861	5,126,149
	23,411,333	14,105,324
10 OTHER INCOME		
Trade Creditors Written off	-	-
	-	-
11 FINANCE COST		
Mark up on loan from associated company	-	-
Additional charge on WWF payable	174,120	89,464
Bank charges	12,487	11,134
	186,608	100,598
12 TAXATION		
- Current	4,337,458	8,098,411
- Deferred	(247,831)	(247,155)
	4,089,627	7,851,256
13 CASH FLOW FROM OPERATING ACTIVITIES		
Profit (loss) for the year before taxation	(2,946,030)	(4,299,420)
Adjustments for:		
Depreciation	10,391,971	1,201,777
Staff gratuity	5,608,866	4,084,360
Workers welfare fund	317,378	-
Financial cost	186,608	11,024
	16,504,822	5,297,160
	13,558,792	997,740

(Increase) / Decrease in current assets

Stores, spares and loose tools
Stock in trade
Trade debts
Loans and advances
Short term prepayments & other receivables

Increase / (Decrease) in current liabilities

Trade and other payables
Security deposits

Net cash generated from operations

Jul 25 - Mar 26 Rupees	Jul 24 - Mar 25 Rupees
(76,602)	96,542
-	-
(3,658,563)	(4,782,829)
(82,921)	(279,171)
(257,865)	246,215
(4,075,951)	(4,719,243)
433,284	6,414,136
17,781,309	(5,789,720)
27,697,434	6,341,399

14 DATE OF AUTHORISATION

These accounts have been approved by the Board of Directors on April 30, 2026.

15 COMPARATIVE FIGURES

- have been rounded off to the nearest rupee.
- have been re-arranged and / or reclassified, wherever considered necessary. However, no significant reclassification has been made in these financial statements.

Lahore: Dated Apr 30, 2026



Chief Executive Officer



Director



Chief Financial Officer

ممبران کو ڈائریکٹرز کی رپورٹ

بورڈ آف ڈائریکٹرز کی جانب سے، ہمیں 31 مارچ 2026 کو ختم ہونے والے نو مہینوں کے لیے آئی سی سی اینڈ سٹریٹ لیمینڈ کے عبوری مالیاتی گوشوارے پیش کرتے ہوئے خوشی ہو رہی ہے۔

کمپنی نے کل آمدنی 44.532 ملین روپے پر ٹیکس کے بعد 7.037 ملین روپے کے نقصان کی اطلاع دی ہے۔ آمدنی بنیادی طور پر گودام کے آپریشنز سے پیدا ہوئی۔ یہ پچھلے سال کی اسی مدت کے مقابلے میں نمایاں بہتری کی عکاسی کرتا ہے، جب کمپنی نے 36.744 ملین روپے آمدنی پر ٹیکس کے بعد 12.151 ملین روپے کا نقصان ریکارڈ کیا تھا۔ اس کے مطابق فی حصص خسارہ گزشتہ سال کی اسی مدت میں 0.41 روپے کے مقابلے کم ہو کر 0.23 روپے رہ گیا۔

مدت کے دوران کارکردگی کو متاثر کرنے والے اہم عوامل میں شامل ہیں:

• آمدنی 36.744 ملین روپے سے 44.532 ملین روپے تک بڑھ گئی، گودام کے کاروبار کے لیے، فیکٹری کی عمارتوں کے بڑھے ہوئے احاطہ شدہ علاقے کے استعمال کی وجہ سے۔

• براہ راست لاگت 14.105 ملین روپے سے 23.411 ملین روپے تک بڑھ گئی، بنیادی طور پر اس مدت کے دوران سرمایہ کاری کی جانے والے آپریٹنگ فیکسڈ ڈاٹا تک دوبارہ دیکھ بھند کی گئی عمارتوں پر عائد فرسودگی سے منسوب ہے۔ پہلے، IFRSs کے مطابق، ان ڈاٹاوں پر کوئی فرسودگی ریکارڈ نہیں کی گئی تھی۔

• انتظامی اخراجات میں کمی بنیادی طور پر چیف ایگزیکٹو کے رضا کارانہ طور پر 01 جولائی 2025 سے اپنی تنخواہ چھوڑنے کی وجہ سے ہوئی۔ تاہم، یہ مثبت اثر جزوی طور پر کم اجرت کی شرحوں میں اضافے کے مطابق کی گئی ایڈجسٹمنٹ سے پورا ہوا۔

• ٹیکس میں کمی زیر نظر مدت کے دوران کرائے کی آمدنی سے گودام کے کاروبار میں منتقل ہونے کی وجہ سے ہے۔

موجودہ مالی سال کے لیے توقع ہے کہ ملکی معیشت اپنی بحالی کی رفتار کو برقرار رکھے گی۔ کلیدی میکرو اکنامک اشارے معاون رہے ہیں، افراط زر کے دباؤ میں کمی آئی ہے، معاشی سرگرمیوں کو تیز کرنے کے لیے پالیسی ریٹ کو کم کیا گیا ہے۔

ان سازگار رجحانات کے باوجود، کاروباری اعتماد اور سرمایہ کاروں کے اعتماد کو خطرات لاحق ہیں۔ سیاسی پولرائزیشن اور عالمی منڈیوں میں پائیدار غیر یقینی صورتحال امریکہ-ایران تنازعہ کے ارد گرد بڑھتے ہوئے تناؤ کی وجہ سے مزید شدت اختیار کر سکتی ہے اور اس سے محتاط انداز اپنانے کی ضرورت ہے۔ اس کے علاوہ، بیرونی قیوم پر مسلسل دباؤ کی توقع ہے، جو وسیع تر معاشی استحکام پر مزید بوجھ ڈال سکتا ہے۔

اس تناظر میں، کمپنی ایک ہوشیار، نظم و ضبط اور خطرے سے آگاہ حکمت عملی کو عملی جامہ پہنانے کے لیے مضبوطی سے پرعزم ہے۔ احاطہ شدہ علاقے کا کافی حصہ گودام کی کارروائیوں کے لیے وقف ہے، جس نے اس مدت کے دوران آپریشنل کارکردگی اور مالیاتی کارکردگی دونوں میں بہتری کو مادی طور پر مدد فراہم کی ہے۔

زیر نظر مدت کے آخری مہینے کے دوران، کمپنی نے مزید سازگار رزخوں پر گودام کے انتظامات کو محفوظ بنا کر اپنی احاطہ شدہ جگہ کے استعمال کو مزید بہتر بنایا ہے۔ توقع کی جاتی ہے کہ اس بہتر تعیناتی سے آمدنی میں اضافہ ہوگا اور آنے والے ادوار میں مضبوط مالیاتی کارکردگی کو تقویت ملے گی۔

ڈائریکٹرز کمپنی کے ملازمین کی مسلسل لگن و محنت کے لیے اپنی تعریف ریکارڈ پر رکھنا چاہیں گے، جن کا عزم کمپنی کی ترقی کے لیے اہم ہے۔

بورڈ آف ڈائریکٹرز کے لیے اور اس کی جانب سے۔

→

جاوید ایس صدیقی

چیف ایگزیکٹو آفیسر

Jamia Tavandi,

محترمہ فوزیہ جاوید

ڈائریکٹر

تاریخ: 30 اپریل 2026

لاہور: