

AM/PSX/FR/2026-02

April 30, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2026

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 30.04.2026 at 02:30 P.M. at registered office Faisalabad recommended the following:

- | | | |
|-------|---|-----|
| (i) | <u>CASH DIVIDEND: NIL</u> | |
| (ii) | <u>BONUS SHARES: NIL</u> | |
| (iii) | <u>RIGHT SHARES: NIL</u> | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | N/A |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | N/A |

The Financial results of the company are enclosed herewith. The 3rd Quarterly report of the company for the period March 31, 2026 will be transmitted through PUCARS within due course of time.

Regards



Muhammad Raza Farooq
Company Secretary
Amtex Limited



Excellence Without Compromise



Amtex Limited

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Financial Results of the Company are as follows:

	Period ended		Quarter ended	
	March 31,		March 31,	
	2026	2025	2026	2025
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers - net	2,444,332,802	1,823,999,820	659,057,794	400,630,800
Cost of revenue	2,157,521,822	1,644,872,161	640,784,459	334,809,715
Gross profit	286,810,980	179,127,659	18,273,335	65,821,085
Other operating income	27,834,050	34,505,455	19,579,476	(22,703,045)
	314,645,030	213,633,114	37,852,811	43,118,040
Selling and distribution expenses	96,981,711	90,030,960	46,746,627	28,863,931
Administrative expenses	100,153,165	87,202,271	26,145,143	23,822,816
Finance cost	73,940,071	111,515,408	21,545,223	49,150,904
Workers' profit participation fund	2,178,504	-	(2,829,209)	-
Workers' welfare fund	827,831	-	(1,075,100)	-
	274,081,282	288,748,639	90,532,684	101,837,651
Profit / (loss) before levy and taxation	40,563,748	(75,115,525)	(52,679,873)	(58,719,612)
Levy	30,554,160	18,228,842	8,238,222	3,890,486
Profit / (loss) before taxation	10,009,588	(93,344,367)	(60,918,095)	(62,610,098)
Taxation	-	302,594	-	-
Profit / (loss) after taxation	10,009,588	(93,646,961)	(60,918,095)	(62,610,098)
Earnings per share - basic and diluted	0.04	(0.36)	(0.23)	(0.24)

Muhammad Raza Farooq
Company Secretary
Amtex Limited

AMTEX LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	NOTE	<u>Un-audited</u> March 31 2026 RUPEES	<u>Audited</u> June 30 2025 RUPEES
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5.	647,002,620	579,150,040
Investment property - fair value		1,313,891,907	1,313,891,907
Long term deposits		10,087,882	10,087,882
		1,970,982,409	1,903,129,829
CURRENT ASSETS			
Stores, spares and loose tools		253,418,806	228,848,622
Stock in trade		495,647,965	619,410,945
Trade debts	6.	238,656,502	266,422,605
Prepayment and advances		68,034,126	31,738,387
Deposits		4,799,126	4,799,126
Other receivables		52,922,877	111,304,820
Prepaid levy and income tax - net		74,877,955	57,059,301
Sales tax receivable		220,637,633	225,365,338
Cash and bank balances		185,128,978	92,005,217
		1,594,123,968	1,636,954,361
TOTAL ASSETS		3,565,106,377	3,540,084,190
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
260,000,000 (30 June 2025: 260,000,000)			
ordinary shares of Rs.10/- each		2,600,000,000	2,600,000,000
Issued, subscribed and paid up share capital		2,594,301,340	2,594,301,340
Reserves			
Capital reserves			
Merger reserve		98,039,330	98,039,330
Share premium		183,000,000	183,000,000
Surplus on revaluation of property, plant and equipment	7.	612,390,436	535,130,147
		893,429,766	816,169,477
Revenue reserve - general reserve		250,000,000	250,000,000
Accumulated loss		(12,229,783,311)	(12,245,287,348)
TOTAL EQUITY		(8,492,052,205)	(8,584,816,531)
LIABILITIES			
NON-CURRENT LIABILITIES			
Redeemable capital		-	-
Long term financing	8.	1,165,380,018	1,293,913,957
Lease liabilities		-	-
Deferred liabilities		1,719,874,321	1,657,039,319
		2,885,254,339	2,950,953,276
CURRENT LIABILITIES			
Trade and other payables		356,095,548	508,503,398
Contract liabilities - unsecured		348,108,332	294,967,495
Interest / markup payable		2,595,827,759	2,596,250,534
Short term borrowings		5,043,819,232	5,043,819,233
Current portion of non current liabilities		828,053,372	730,406,785
		9,171,904,243	9,173,947,445
TOTAL LIABILITIES		12,057,158,582	12,124,900,721
CONTINGENCIES AND COMMITMENTS	9.	-	-
TOTAL EQUITY AND LIABILITIES		3,565,106,377	3,540,084,190

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

AMTEX LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	<u>Half Year ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u>		<u>March 31,</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Profit / (loss) after taxation	10,009,588	(93,646,961)	(60,918,095)	(62,610,098)
Other comprehensive income				
Items that will not be subsequently reclassified to profit or loss:				
Surplus on revaluation of property, plant and equipment	82,754,738	-	-	-
	82,754,738	-	-	-
Items that may be subsequently reclassified to profit or loss	-	-	-	-
Other comprehensive income for the period	82,754,738	-	-	-
Total comprehensive income / (loss) for the period	<u>92,764,326</u>	<u>(93,646,961)</u>	<u>(60,918,095)</u>	<u>(62,610,098)</u>

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

AMTEX LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	PERIOD ENDED	
	MARCH 31,	
	2026	2025
	RUPEES	RUPEES
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before levy and taxation	40,563,748	(75,115,525)
Adjustments for:		
Depreciation of property, plant and equipment	30,633,711	30,159,560
Provision for staff retirement gratuity	6,535,302	7,052,005
Gain on disposal of property, plant and equipment	(59,958)	(29,915,455)
Finance cost	73,940,071	111,515,408
Operating cash flows before working capital changes	151,612,874	43,695,993
Changes in working capital		
Decrease / (increase) in current assets		
Stores, spares and loose tools	(24,570,184)	(13,053,788)
Stock in trade	123,762,980	(133,883,149)
Trade debts	27,766,103	11,955,600
Advances	(36,295,739)	3,249,149
Deposits	-	1,149,000
Other receivable	58,381,943	4,845,697
Sales tax receivable	4,727,705	29,758,074
Increase / (decrease) in current liabilities		
Trade and other payables	(152,407,850)	(114,400,098)
Contract liabilities	53,140,837	133,908,698
	54,505,795	(76,470,817)
Cash generated from operations	206,118,669	(32,774,824)
Income tax paid	(48,372,814)	(41,587,979)
Finance cost paid	(18,063,146)	(106,176,809)
Net Increase in long term payable	-	97,257,493
Net cash generated from / (used in) operating activities	139,682,709	(83,282,119)
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure of property, plant and equipment	(24,862,455)	(24,733,905)
Proceeds from disposal of property, plant and equipment	9,190,860	287,163,955
Net cash (used in) / generated from investing activities	(15,671,595)	262,430,050
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(30,887,352)	(225,000,000)
Net cash used in financing activities	(30,887,353)	(225,000,000)
Net increase / (decrease) in cash and cash equivalents (a+b+c)	93,123,761	(45,852,069)
Cash and cash equivalents at the beginning of the period	92,005,217	118,252,023
Cash and cash equivalents at the end of the period	185,128,978	72,399,954

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

AMTEX LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

ISSUED, SUBSCRIBED AND PAID UP CAPITAL	RESERVES					ACCUMULATED LOSS	TOTAL EQUITY	
	CAPITAL RESERVES				REVENUE RESERVE			
	MERGER RESERVE	SHARE PREMIUM	SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	Subtotal	GENERAL RESERVE			
Rupees								
Balance as at July 01, 2024 (Audited)	2,594,301,340	98,039,330	183,000,000	923,546,882	1,204,586,212	250,000,000	(12,505,661,164)	(8,456,773,612)
Loss for the period	-	-	-	-	-	-	(93,646,961)	(93,646,961)
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	-	(93,646,961)	(93,646,961)
Transfer from revaluation surplus of property, plant and equipment:								
-on incremental depreciation for the period	-	-	-	(3,783,553)	(3,783,553)	-	3,783,553	-
-on disposal of property, plant and equipment	-	-	-	(253,897,059)	(253,897,059)	-	253,897,059	-
	-	-	-	(257,680,612)	(257,680,612)	-	257,680,612	-
Balance as at March 31, 2025 (Unaudited)	2,594,301,340	98,039,330	183,000,000	665,866,270	946,905,600	250,000,000	(12,341,627,513)	(8,550,420,573)
Loss for the period	-	-	-	-	-	-	(36,503,175)	(36,503,175)
Other comprehensive income for the period	-	-	-	-	-	-	2,107,217	2,107,217
Total comprehensive loss for the period	-	-	-	-	-	-	(34,395,958)	(34,395,958)
Transfer from revaluation surplus of property, plant and equipment:								
-on incremental depreciation for the period	-	-	-	(1,256,582)	(1,256,582)	-	1,256,582	-
-on disposal of property, plant and equipment	-	-	-	(129,479,541)	(129,479,541)	-	129,479,541	-
	-	-	-	(130,736,123)	(130,736,123)	-	130,736,123	-
Balance as at June 30, 2025 (Audited)	2,594,301,340	98,039,330	183,000,000	535,130,147	816,169,477	250,000,000	(12,245,287,348)	(8,584,816,531)
Profit for the period	-	-	-	-	-	-	10,009,588	10,009,588
Other comprehensive income for the period	-	-	-	82,754,738	82,754,738	-	-	82,754,738
Total comprehensive income for the period	-	-	-	82,754,738	82,754,738	-	10,009,588	92,764,326
Transfer from revaluation surplus of property, plant and equipment:								
-on incremental depreciation for the period	-	-	-	(5,494,449)	(5,494,449)	-	5,494,449	-
	-	-	-	(5,494,449)	(5,494,449)	-	5,494,449	-
Balance as at March 31, 2026 (Unaudited)	2,594,301,340	98,039,330	183,000,000	612,390,436	893,429,766	250,000,000	(12,229,783,311)	(8,492,052,205)

The annexed notes form an integral part of these condensed interim financial statements.


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