



LIFE ENHANCED

IT'S OUR NATURE

HALF YEARLY REPORT 2026
(Ended March 2026)



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Company Information

Chairman

Mujtaba Rahim

Board of Directors

Irfan Chawala
Chief Executive Officer

Dr. Lalarukh Ejaz

Patrick Verraes
(Alternate: Naveed Kamil)

Shahid Ghaffar

Ada Yang Jing

Yasmin Peermohammad

Audit Committee

Shahid Ghaffar
Chairman

Dr. Lalarukh Ejaz

Patrick Verraes
(Alternate: Naveed Kamil)

Irfan Lakhani
Secretary

Human Resources and Remuneration Committee

Yasmin Peermohammad
Chairperson

Irfan Chawala

Patrick Verraes
(Alternate: Naveed Kamil)

Irfan Lakhani
Secretary

Management Committee

Irfan Chawala

Muhammad Altaf

Naveed Kamil

Qazi Naemuddin

Altaf Jamal Khan

Hadi Raza lakhani

Chief Financial Officer

Altaf Jamal Khan

Company Secretary

Irfan Lakhani

Bankers



Auditors

KPMG Taseer Hadi & Co. Chartered Accountants

Legal Advisor

Ali Almani & Partners

Share Registrar

FAMCO Share Registration Services (Pvt) Limited 8-F, Near to Hotel Faran, Nursery Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi

Registered Office

1-A/1, Sector 20, Korangi Industrial Area, Korangi, Karachi

Factories

Petaro Road, Jamshoro,
LX-10, LX-11 Landhi Industrial Area, Karachi

Sales & Marketing Offices

Katar Bund Road, Off. Multan Road, Thokar Niaz Baig, Lahore
P-277, Kashmir Road, Amin Town, Faisalabad

Website

www.archroma.com.pk

E-mail

archroma.pakistan@archroma.com

Directors’ Review

The Directors of your Company are pleased to present the financial report for the half-year ended 31 March 2026, together with the condensed interim financial information of the Company for the period ended 31 March 2026, as reviewed by the external auditors.

Composition of Board

The composition of the Board is as follows:

- a) Male 4
- b) Female 3

Out of the above:

- a) Executive Director: 1
- b) Non-Executive Directors 3
- c) Independent Directors 3

Business Overview

Textiles’ and Construction Industry demand & consumer sales showed positive development during the first half of the current Financial Year under review. However, the recent Middle east conflict starting at the end of February has not only severely inflated the energy, fuel & freight costs but has also disrupted supply chain and availability of various Raw Materials for the Specialty Chemicals Industry, which has further amplified the already complex Trade and Supply Chain situation on the back of US Tariffs imposed, since last year.

In the light of this evolving business challenges & environment and increasing Raw Materials’ unavailability & inflationary costs, your Company maintained its focus on its customers for meeting their expectations and provided them with cost-effective production systems & solutions to not only sustain their existing business but also provided support to gain new business with growing opportunities. Archroma, managed to achieve net sales of PKR 15,024 million during the half year ended 31 March 2026 versus PKR 14,638 million in comparison to the same period last year. Positive contributions coming from improved product mix & plant capacity utilization and various cost savings initiatives, supported to achieve Gross Margins of PKR 3,855 million versus 3,368 million for the Company in comparison to the same period last year.

Moreover, considerably stable foreign exchange rates and reduced borrowing costs further contributed to improving the bottom-line profitability of your Company to PKR 778 million versus PKR 634 million in comparison to the same period last year.

Future Outlook

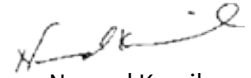
The Global energy and downstream Raw Materials’ availability & prices are foreseen to remain challenging due to the evolving Middle East situation and continued Russia-Ukraine conflict. Consequently, balance of trade and forex reserves’ situation in Pakistan is anticipated to remain under pressure and may continue to create new challenges for the businesses in the coming months with respect to energy, freights, imports & Raw Materials’ availability. However, the long-term financing arrangements with the World bank, debt rescheduling & equity conversion & debt programs currently under discussions with certain lending agencies and Regional countries along with on-going stricter implementation of corrective fiscal measures’ is expected to positively contribute towards improvement in the overall macro-economic situation for Pakistan, which in turn is also anticipated to support business development for Textiles and Construction Industries of the Country.

Management of your Company remains confident that with the stringent measures in place to maintain Operational flexibility and smart working capital management to support growing projects' pipeline shall further increase its market share and penetration through portfolio expansion and business development for the Company in the remaining part of the current financial year.

On behalf of the Board



Irfan Chawala
Chief Executive Officer



Naveed Kamil
Director

Karachi: 29th April 2026

آر کرو مانے 31 مارچ 2026 کو ختم ہونے والی ششماہی مدت کے دوران 15,024 ملین روپے کی خالص فروخت حاصل کی، جبکہ گزشتہ سال اسی مدت میں یہ 14,638 ملین روپے تھی۔ بہتر پروڈکٹ مکس، پلانٹ کی استعداد کے موثر استعمال اور مختلف لاگت میں کمی کے اقدامات کی بدولت کمپنی نے 3,855 ملین روپے کا مجموعی منافع حاصل کیا، جبکہ گزشتہ سال اسی مدت میں یہ 3,368 ملین روپے تھا۔

مزید برآں، زرمبادلہ کی نسبتاً مستحکم شرح اور قرض لینے کی لاگت میں کمی نے کمپنی کے خالص منافع کو بہتر بنانے میں اہم کردار ادا کیا، جو 778 ملین روپے رہا، جبکہ گزشتہ سال اسی مدت میں یہ 634 ملین روپے تھا۔

مستقبل کا منظر نامہ

عالمی سطح پر توانائی اور خام مال کی دستیابی اور قیمتوں میں چیلنجز برقرار رہنے کا امکان ہے، جس کی بڑی وجہ مشرق وسطیٰ کی موجودہ صورتحال اور روس-یوکرین تنازع ہے۔ نتیجتاً، پاکستان میں تجارتی توازن اور زرمبادلہ کے ذخائر پر دباؤ برقرار رہنے کا خدشہ ہے، جو آئندہ مہینوں میں توانائی، فریٹ، درآمدات اور خام مال کی دستیابی کے حوالے سے کاروباروں کے لیے مزید مشکلات پیدا کر سکتا ہے۔

تاہم، عالمی بینک کے ساتھ طویل مدتی مالیاتی انتظامات، قرضوں کی ری شیڈولنگ، ایکویٹی کنورژن، اور مختلف قرضہ پروگرامز (جو مختلف مالیاتی اداروں اور علاقائی ممالک کے ساتھ زیر غور ہیں) کے ساتھ ساتھ حکومت کی جانب سے سخت مالیاتی اصلاحات کے نفاذ سے ملکی معیشت میں بہتری کی توقع ہے۔ اس کے نتیجے میں ٹیکسٹائل اور تعمیراتی شعبوں کی ترقی میں بھی مدد ملنے کی امید ہے۔

کمپنی کی انتظامیہ پر اعتماد ہے کہ آپریشنل لچک برقرار رکھے اور ورکنگ کیپٹل کے موثر انتظام کے لیے کیے گئے اقدامات، جاری منصوبوں کے بڑھتے ہوئے سلسلے کی مدد سے کمپنی کے مارکیٹ شیئر اور کاروباری توسیع میں مزید اضافہ کریں گے، اور پورٹ فولیو میں توسیع اور کاروبار کی ترقی کے ذریعے موجودہ مالی سال کے باقی حصے میں کمپنی کو فائدہ پہنچے گا۔

بورڈ کی جانب سے

نوید کمال

ڈائریکٹر

عرفان چاہ والا

چیف ایگزیکٹو آفیسر

کراچی 29 اپریل 2026

ڈائریکٹرز کا جائزہ

آپ کی کمپنی کے ڈائریکٹرز 31 مارچ 2026 کو ختم ہونے والی ششماہی مدت کے مالیاتی نتائج، اور 31 مارچ 2026 کو ختم ہونے والی مدت کے مختصر عبوری مالیاتی گوشوارے (جن کا بیرونی آڈیٹرز نے جائزہ لیا ہے) پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

بورڈ کی تشکیل

بورڈ کی تشکیل درج ذیل ہے:

4	الف (مرد):
3	ب (خواتین):
	مندرجہ بالا میں سے:

1	الف) ایگزیکٹو ڈائریکٹر:
3	ب) نان ایگزیکٹو ڈائریکٹر:
3	ج) آزاد ڈائریکٹر:

کاروباری جائزہ

زیر جائزہ مالی سال کے پہلے نصف میں ٹیکسٹائل اور تعمیراتی صنعت کی طلب اور صارفین کی فروخت میں مثبت پیش رفت دیکھنے میں آئی۔ تاہم، فروری کے آخر میں شروع ہونے والے حالیہ مشرق وسطیٰ کے تنازع نے نہ صرف توانائی، ایندھن اور فریٹ کے اخراجات میں نمایاں اضافہ کیا بلکہ سپلائی چین کو بھی متاثر کیا اور خصوصی طور پر کیمیکلز انڈسٹری کے لیے مختلف خام مال کی دستیابی میں رکاوٹ پیدا کی۔ اس کے علاوہ، گزشتہ سال سے نافذ امریکی ٹیرف نے پہلے سے پیچیدہ تجارتی اور سپلائی چین کی صورتحال کو مزید مشکل بنا دیا ہے۔

ان بدلتے ہوئے کاروباری حالات، خام مال کی بڑھتی ہوئی قلت اور مہنگائی کے باوجود، آپ کی کمپنی نے اپنے صارفین کی ضروریات کو پورا کرنے پر توجہ برقرار رکھی اور انہیں کم لاگت پر مؤثر پیداواری نظام اور حل فراہم کیے تاکہ وہ نہ صرف اپنے موجودہ کاروبار کو برقرار رکھ سکیں بلکہ بڑھتے ہوئے مواقع کے ساتھ نئے کاروبار کو حاصل کرنے کے لئے تعاون بھی فراہم کیا۔



KPMG Taseer Hadi & Co.
Chartered Accountants
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Karachi 75530 Pakistan
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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Archroma Pakistan Limited

Report on review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Archroma Pakistan Limited** ("the Company") as at 31 March 2026 and the related condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows, and notes to the condensed interim financial statements for the six months period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements is not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other matter

Pursuant to the requirement of Section 237(1) (b) of Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by statutory auditors of the Company. Accordingly, the figures of the condensed interim statement of profit or loss and other comprehensive income for the three months ended 31 March 2026 and 31 March 2025 have not been reviewed by us.



KPMG Taseer Hadi & Co.

The engagement partner on the review resulting in this independent auditor's review report is Moneeza Usman Butt.

Date: 30 April 2026

Karachi

UDIN: RR202610102eML2iY0oA

A handwritten signature in blue ink, appearing to read 'Moneeza Usman Butt', written over a horizontal line.

KPMG Taseer Hadi & Co.
Chartered Accountants

Financial Statement

Condensed Interim Statement of Financial Position

As at 31 March 2026

		31 March 2026	30 September 2025
		(Un-audited)	(Audited)
		----- (Rupees in '000) -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	2,507,484	2,524,103
Long-term deposits		13,205	13,205
Employee benefits	6	1,108	27,977
		<u>2,521,797</u>	<u>2,565,285</u>
CURRENT ASSETS			
Stores and spares		107,459	93,689
Stock-in-trade	7	5,469,104	4,511,178
Trade receivables - net	8	8,546,063	5,700,521
Advances		10,653	14,086
Trade deposits and short-term prepayments		47,520	82,193
Other receivables		100,380	101,045
Sales tax		1,297,623	1,216,330
Taxation - net		211,173	458,206
Cash and bank balances	9	203,277	985,207
		<u>15,993,252</u>	<u>13,162,455</u>
TOTAL ASSETS		<u>18,515,049</u>	<u>15,727,740</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
AUTHORISED SHARE CAPITAL			
63,000,000 (30 September 2025: 63,000,000) ordinary shares of Rs. 10/- each	10.1	<u>630,000</u>	<u>630,000</u>
Issued, subscribed and paid-up share capital			
34,563,341 (30 September 2025: 34,563,341) ordinary shares of Rs.10/- each	10.2	345,633	345,633
Capital reserve			
Amalgamation reserve		93,545	93,545
Revenue reserves			
General reserve		2,747,000	2,747,000
Unappropriated profit		1,655,987	1,223,800
		<u>4,402,987</u>	<u>3,970,800</u>
TOTAL EQUITY		<u>4,842,165</u>	<u>4,409,978</u>
NON-CURRENT LIABILITIES			
Deferred taxation - net		156,918	158,292
Employee benefit obligations	6	18,135	18,809
Lease liabilities	11	152,533	151,599
Liabilities against diminishing musharaka financing	12	209,478	243,698
		<u>537,064</u>	<u>572,398</u>
CURRENT LIABILITIES			
Trade and other payables		9,279,593	7,113,651
Unclaimed dividend		85,794	85,794
Unpaid dividend		26,209	18,579
Mark-up accrued	13	40,130	56,847
Short-term borrowings - secured	14	3,559,313	3,325,939
Current portion of lease liabilities	11	47,612	49,267
Current portion of liabilities against diminishing musharaka financing	12	97,169	95,287
		<u>13,135,820</u>	<u>10,745,364</u>
TOTAL LIABILITIES		<u>13,672,884</u>	<u>11,317,762</u>
CONTINGENCIES AND COMMITMENTS	15		
TOTAL EQUITY AND LIABILITIES		<u>18,515,049</u>	<u>15,727,740</u>

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.



Irfan Chawala
Chief Executive Officer



Naveed Kamil
Director



Altaf Jamal Khan
Chief Financial Officer

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the six months and three months period ended 31 March 2026

	Note	Six months period ended		Three months period ended	
		31 March 2026	31 March 2025	31 March 2026	31 March 2025
		(Rupees in '000)			
Sales		17,623,845	17,148,977	8,402,625	8,629,956
Trade discounts and rebates		(478,958)	(507,148)	(208,284)	(228,884)
Sales tax		(2,120,170)	(2,003,517)	(1,012,478)	(985,596)
		(2,599,128)	(2,510,665)	(1,220,762)	(1,208,827)
Sales - net	16	15,024,717	14,638,312	7,181,863	7,421,129
Cost of sales		(11,170,132)	(11,270,535)	(5,355,909)	(5,693,942)
Gross profit		3,854,585	3,367,777	1,825,954	1,727,187
Distribution and marketing expenses		(1,845,699)	(1,791,042)	(911,234)	(928,884)
Administrative expenses		(484,955)	(507,721)	(244,979)	(251,081)
Impairment (loss) / reversal on trade receivables		(3,624)	(5,004)	91	(4,010)
Other operating expenses		(103,320)	(71,320)	(47,160)	(35,652)
		(2,437,598)	(2,375,087)	(1,203,282)	(1,219,627)
Operating profit		1,416,987	992,690	622,672	507,560
Other income		79,803	125,663	37,647	83,005
		1,496,790	1,118,353	660,319	590,565
Finance costs	17	(184,168)	(238,075)	(79,706)	(123,887)
Profit before minimum, final and income taxes		1,312,622	880,278	580,613	466,678
Minimum and final taxes charge		(59,891)	(46,542)	(57,261)	(46,542)
Profit before income tax		1,252,731	833,736	523,352	420,136
Income tax charge		(474,911)	(199,537)	(187,476)	(141,991)
Profit for the period		777,820	634,199	335,876	278,145
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		777,820	634,199	335,876	278,145
		(Rupees in '000)			
Earnings per share	18	22.50	18.35	9.72	8.05

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.



Irfan Chawala
Chief Executive Officer



Naveed Kamil
Director



Altaf Jamal Khan
Chief Financial Officer

Financial Statement

Condensed Interim Statement of Cash Flows (Un-audited)

For the six months period ended 31 March 2026

	31 March 2026	31 March 2025
Note	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before minimum, final and income taxes	1,312,622	880,278
Adjustments for non-cash charges and other items:		
Depreciation	154,588	170,347
Impairment loss on trade receivables	3,624	5,004
Gain on disposal of operating property, plant and equipment	-	(5,743)
Unrealised gain on investment	-	(14,337)
Provision for staff gratuity	26,869	25,979
Interest / mark-up expense	116,426	204,922
Working capital changes	(1,697,442)	1,792,150
Cash (used in) / generated from operations	(83,313)	3,058,600
Staff gratuity and other long term employee benefits paid	(674)	(222)
Mark-up paid	(133,143)	(280,078)
Minimum, final and income taxes paid	(289,143)	(429,837)
Net cash (used in) / generated from operating activities	(506,273)	2,348,463
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(108,702)	(127,318)
Proceeds from disposal of property, plant and equipment	11,427	7,981
Purchase of investments	-	(750,000)
Net cash used in investing activities	(97,275)	(869,337)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments against lease liabilities	(17,523)	(5,954)
Payments against diminishing musharaka financing - net	(56,230)	(29,435)
Short-term borrowings - proceeds	-	200,000
Short-term borrowings - repayments	-	(1,000,000)
Dividend paid	(338,003)	(1,301)
Net cash used in financing activities	(411,756)	(836,690)
Net (decrease) / increase in cash and cash equivalents	(1,015,304)	642,436
Cash and cash equivalents at beginning of the period	629,708	(384,619)
Cash and cash equivalents at end of the period	(385,596)	257,817

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.



Irfan Chawala
Chief Executive Officer



Naveed Kamil
Director



Altaf Jamal Khan
Chief Financial Officer

Condensed Interim Statement of Changes in Equity (Un-audited)

For the six months period ended 31 March 2026

	Issued, subscribed and paid-up capital	Capital Reserve	Revenue Reserve		Total equity
		Amalgamation reserve	General Reserve	Unappropriated profit	
(Rupees in '000)					
Balance as at 30 September 2024 (Audited)	345,633	93,545	2,747,000	591,389	3,777,567
Total comprehensive income for the period ended 31 March 2025					
Profit for the period	-	-	-	634,199	634,199
Other comprehensive income	-	-	-	-	-
	-	-	-	634,199	634,199
Balance as at 31 March 2025 (Un-audited)	345,633	93,545	2,747,000	1,225,588	4,411,766
Balance as at 30 September 2025 (Audited)	345,633	93,545	2,747,000	1,223,800	4,409,978
Transactions with owners					
Final cash dividend at 100% (i.e. Rs. 10/- per share) for the year ended 30 September 2025	-	-	-	(345,633)	(345,633)
Total comprehensive income for the period ended 31 March 2026	-	-	-	-	-
Profit for the period	-	-	-	777,820	777,820
Other comprehensive income	-	-	-	-	-
	-	-	-	777,820	777,820
Balance as at 31 March 2026 (Un-audited)	345,633	93,545	2,747,000	1,655,987	4,842,165

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.



Irfan Chawala
Chief Executive Officer



Naveed Kamil
Director



Altaf Jamal Khan
Chief Financial Officer

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

1 THE COMPANY AND ITS OPERATIONS

Archroma Pakistan Limited (“the Company”) is a limited liability company, incorporated and domiciled in Pakistan. The address of its registered office is 1-A/1, Sector 20, Korangi Industrial Area, Korangi, Karachi, Pakistan. The Company is listed on the Pakistan Stock Exchange. The Company is a subsidiary of Archroma Textiles GmbH, registered and head quartered in Pratteln, Switzerland which holds 75% of the share capital of the Company.

The Company is primarily engaged in the manufacture and sale of chemicals, dyestuffs and coating, adhesive and sealants. It also acts as an indenting agent.

The manufacturing facilities and sales offices of the Company are situated at the following locations:

Manufacturing Facilities

- Petaro Road, Jamshoro.
- LX-10 & LX-11 Landhi Industrial Area Karachi.

Sales offices

- Katar Bund Road, Off. Multan Road, Thokar Niaz Baig, Lahore.
- P-277, Kashmir Road, Amin Town, Faisalabad.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements of the Company for the six months period ended 31 March 2026 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standards IAS 34 - ‘Interim Financial Reporting’, issued by the International Accounting Standards Board (IASB), as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34 and IFAS, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of IAS 34. These condensed interim financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 September 2025.

2.2 These condensed interim financial statements are un-audited and are submitted to the shareholders as required by section 237 of the Companies Act, 2017.

2.3 The comparative condensed interim statement of financial position presented has been extracted from annual audited financial statements for the year ended 30 September 2025, whereas comparative condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity are extracted from the un-audited condensed interim financial statements for the half year ended 31 March 2025.

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

2.4 Basis of measurement

These condensed interim financial statements have been prepared under the historical cost convention except as stated otherwise and should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 September 2025.

2.5 Functional and presentation currency

These condensed interim financial statements are presented in Pakistani Rupees which is also the nearest thousand of rupees, unless otherwise stated.

3 MATERIAL ACCOUNTING POLICIES

The material accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are same as those applied in the preparation of the audited financial statements for the year ended 30 September 2025.

3.1 Change in accounting standards, interpretations and amendments to published approved accounting and reporting standards

a) Standards, interpretations of and amendments to the accounting and reporting standards that are effective in the current period:

A number of new accounting standards and amendments to accounting policies are effective for annual periods beginning after 1 October 2025 and earlier application is permitted. The Company has not early adopted any of the forthcoming new or amended accounting standards in preparing these condensed interim financial statements.

b) Standards, Interpretations and Amendments to published approved accounting standards that are not yet effective

The following International Financial Reporting Standards (IFRS) as notified under the Companies Act, 2017 and the amendments and interpretations thereto will be effective for accounting periods beginning on or after 1 January 2026.

Standards, interpretations or amendments

Effective date (period beginning on or after)

- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to IFRS 10 and IAS 28) Not yet finalised
- Amendments to the Classification and Measurement of Financial Instruments 1 January 2026

Standards, interpretations or amendments

Effective date (period beginning on or after)

1 January 2026

- Annual Improvements to IFRS Accounting Standards
 - a) IFRS 1 First-time Adoption of International Financial Reporting Standards;
 - b) IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7;
 - c) IFRS 9 Financial Instruments;
 - d) IFRS 10 Consolidated Financial Statements; and
 - e) IAS 7 Statement of Cash flows.

The amendments to IFRS 9 address:

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

- Conflict between IFRS 9 and IFRS 15 Revenue from Contracts with Customers over the initial measurement of trade receivables; and
- How a lessee accounts for the derecognition of a lease liability under paragraph 23 of IFRS 9.

The above standards, interpretations and amendments are not likely to have a significant impact on the Company's condensed interim financial statements.

4 KEY JUDGEMENTS AND ESTIMATES

In preparing these condensed interim financial statements, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those described in the annual audited financial statements for the year ended 30 September 2025.

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statement for the year ended 30 September 2025.

5. PROPERTY, PLANT AND EQUIPMENT	Note	31 March 2026	30 September 2025
		(Un-audited)	(Audited)
----- (Rupees in '000) -----			
Operating property, plant and equipment	5.1	2,418,632	2,455,034
Capital work-in-progress	5.3	88,852	69,069
		<u>2,507,484</u>	<u>2,524,103</u>

5.1 The following operating property, plant and equipment have been acquired / transferred from capital work-in-progress during the six months period ended 31 March 2026:

	Building on leasehold land	Plant and machinery	Furniture, fixtures and equipment	Vehicles	Total 31 March 2026	Total 31 March 2025
	Owned	Owned	Owned	ROUA	----- (Rupees in '000) -----	
Additions for the first quarter	10,104	-	28,166	25,625	63,895	90,325
Additions for the second quarter	6,162	27,291	17,195	15,069	65,717	170,058
Total	<u>16,266</u>	<u>27,291</u>	<u>45,361</u>	<u>40,694</u>	<u>129,612</u>	<u>260,383</u>

5.1.1 Additions to owned furniture, fixtures and equipments include direct additions of Rs. 19.498 million and transfers from capital work in progress of Rs. 25.862 million respectively.

5.1.2 Property, plant and equipment disposed off during the six months period ended 31 March 2026 are as follows:

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

	Plant and machinery	Vehicles	Total March 2026	Total March 2025
	Owned	ROUA	(Rupees in '000)	
Cost	-	19,178	19,178	51,772
Accumulated depreciation	-	(7,751)	(7,751)	(44,433)
Net book value	-	11,427	11,427	7,339
5.2	Additions to capital work in progress during the six months period ended 31 March 2026 amounted to Rs. 88.484 million and transfers to operating fixed assets amounted to Rs. 68.701 million.			
6	EMPLOYEE BENEFITS		31 March 2026 (Un-audited)	30 September 2025 (Audited)
			(Rupees in '000)	
	Net defined benefit - assets			
	Employee retirement benefits - Gratuity		1,108	27,977
	Net defined benefit - liability			
	Other long term employee benefits - Long service award		18,135	18,809
7	STOCK-IN-TRADE			
	Raw and packing materials including goods in transit of Rs. 503.043 million (30 September 2025: Rs. 642.980 million)		3,357,994	2,778,712
	Work-in-process - net		412,545	353,534
	Finished goods including goods in transit of Rs. 23.428 million (30 September 2025: Rs. 17.137 million) - net		1,698,565	1,378,932
			5,469,104	4,511,178
8	TRADE RECEIVABLES - NET			
	Considered good		8,546,063	5,700,521
	Considered doubtful		544,676	541,052
			9,090,739	6,241,573
	Provision for impairment loss on trade receivables		(544,676)	(541,052)
			8,546,063	5,700,521
9	CASH AND BANK BALANCES			
	With bank on:			
	Foreign			
	- in current accounts		39,408	90,821
	Local			
	- in current accounts		33,792	119,414
	- in savings accounts		129,543	187,243
	- certificates of investments		-	587,500
			202,743	984,978
	Cash in hand		534	229
			203,277	985,207

Financial Statement

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

9.1 The savings account carry profit rates ranging from 6% to 10% per annum (2025:5% to 10.9%).

9.2 Relationship with Shariah compliant financial institutions:

Bank Name	Relationship	Arrangements
BankIslami Pakistan Limited	Account holder	Bank deposits
Dubai Islami Bank	Account holder	Bank deposits
Meezan Bank Limited	Account holder	Bank deposits and borrowing arrangements
Faysal Bank Limited	Account holder	Bank deposits
Habib Metropolitan Bank Limited	Account holder	Bank deposits and borrowing arrangements
Standard Chartered Bank (Pakistan) Limited	Account holder	Bank deposits and borrowing arrangements
Habib Bank Limited	Account holder	Bank deposits and borrowing arrangements
First Habib Modarba	Partner	Diminishing musharaka financing

10 SHARE CAPITAL

10.1 Authorised Capital

31 March 2026	30 September 2025		31 March 2026 (Un-audited)	30 September 2025 (Audited)
Number of Shares			(Rupees in '000)	
50,000,000	50,000,000	Ordinary shares of Rs 10 each before arrangement/ merger	500,000	500,000
13,000,000	13,000,000	Ordinary shares of Rs 10 each acquired under the approved scheme of arrangement/merger	130,000	130,000
<u>63,000,000</u>	<u>63,000,000</u>		<u>630,000</u>	<u>630,000</u>

10.2 Issued, subscribed and paid-up share capital

31 March 2026	30 September 2025		31 March 2026 (Un-audited)	30 September 2025 (Audited)
Number of Shares				
7,441,639	7,441,639	Ordinary shares of Rs 10 each issued for consideration other than cash before merger	74,416	74,416
26,676,242	26,676,242	Ordinary shares of Rs 10 each allotted as bonus share before merger	266,762	266,762
445,460	445,460	Ordinary shares of Rs10 each issued to shareholders of Archroma Chemicals Pakistan (Pvt) Ltd. , under the approved scheme of arrangement/merger	4,455	4,455
<u>34,563,341</u>	<u>34,563,341</u>		<u>345,633</u>	<u>345,633</u>

10.3 Archroma Textiles GmbH, held 26,033,992 (2025: 26,033,992) ordinary shares of Rs.10/- each at 31 March 2026.

10.4 All the ordinary shares carry one vote per share and right to dividend.

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

		31 March 2026 (Un-audited)	30 September 2025 (Audited)
		----- (Rupees in '000) -----	
11	LEASE LIABILITIES		
11.1	Lease liabilities included in the statement of financial position as at 31 March 2026		
	Current	47,612	49,267
	Non-Current	152,533	151,599
		<u>200,145</u>	<u>200,866</u>
11.2	Maturity Analysis		
	Payable within one year	47,612	49,267
	Payable after one year but not later than 5 years	102,337	101,134
	Payable after 5 years	208,032	213,535
	Total undiscounted lease liability	357,981	363,936
	Future finance charges	(157,836)	(163,070)
	Net lease liabilities	<u>200,145</u>	<u>200,866</u>
11.3	This includes present value of lease liabilities discounted at the incremental borrowing rate of 3 months KIBOR +0.21% of the Company against lease agreement of head office and area office premises, respectively.		
		31 March 2026 (Un-audited)	30 September 2025 (Audited)
		----- (Rupees in '000) -----	
12	LIABILITIES AGAINST DIMINISHING MUSHARIKA FINANCING		
	Current	97,169	95,287
	Non-Current	209,478	243,698
		<u>306,647</u>	<u>338,985</u>
12.1	Maturity Analysis		
	Payable within one year	97,169	95,287
	Payable after one year but not later than 5 years	209,478	243,698
	Net Liabilities against Diminishing Musharka	<u>306,647</u>	<u>338,985</u>
12.2	The Company has obtained various vehicles under diminishing musharaka financing arrangement entered into with a Modaraba having various maturity dates up to 20 Feb 2031 with monthly principal repayments. The financing is secured against the respective vehicles. The rate of profit on the borrowing ranges from 3 months KIBOR + 0.50% per annum to 3 months KIBOR + 0.9% per annum.		
		31 March 2026 (Un-audited)	30 September 2025 (Audited)
		----- (Rupees in '000) -----	
13	MARK-UP ACCRUED		
	Mark-up accrued on:		
	Short term finance facilities	7,294	3,749
	Refinance Scheme	32,836	53,098
		<u>40,130</u>	<u>56,847</u>
14	SHORT-TERM BORROWINGS - SECURED		
	Short-term running facilities under Islamic mode	14.1 588,873	355,499
	Refinance scheme	14.2 2,970,440	2,970,440
		<u>3,559,313</u>	<u>3,325,939</u>
14.1	Short term Islamic and conventional finance facilities are available from various banks under profit arrangements, amounting to Rs. 11,000 million (Islamic Rs. 8,750 million & Conventional Rs. 2,250 million) (2025: Rs. 11,000 million). These facilities have various maturity dates up to 31 July 2026. These arrangements are secured against a pari passu charge of hypothecation on stock-in-trade and trade receivables with minimum 16.7% margin. These facilities other than Islamic Export Refinance Facility, carry profit ranging from 1 month KIBOR +0.1% to 3 month KIBOR +0.35%. The aggregate amount of these facilities, which has not been availed as at reporting date was Rs 7,456 million (2025: Rs. 7,674 million).		

Financial Statement

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

14.2 The Company has availed Islamic and conventional Export Refinance Facility under Part II amounting to Rs. 2,970 million (2025: Rs 2,970 million under the Export Financing Scheme of the State Bank of Pakistan (SBP). These arrangements are secured against a pari passu charge of hypothecation on stock-in-trade and trade receivables. The profit rates on these facilities range from 4.50% to 7.50% per annum (2025: 7.20% to 8.00% per annum).

15 CONTINGENCIES AND COMMITMENTS

15.1 Contingencies

15.1.1 Contingencies are the same as those disclosed in annual audited financial statements for the year ended 30 September 2025.

15.2 Commitments

15.2.1 Banks have provided guarantees to various parties on behalf of the Company. Guarantees outstanding as at 31 March 2026 amount to Rs. 1,271.53 million (30 September 2025: Rs. 1,149.42 million). This includes guarantee amounting to Rs. 952 million (30 September 2025: Rs. 833.62 million) provided to Excise and Taxation department in respect of infrastructure cess.

15.2.2 The Company has provided post dated cheques amounting to Rs. 6,371.38 million (30 September 2025: Rs. 6,371.38 million) in favour of the collector of customs and which are, in the normal course of business, to be returned to the Company after fulfilment of certain conditions.

15.2.3 Commitments for capital expenditure as at 31 March 2026 aggregated to Rs. 110.403 million (30 September 2025: Rs. 30.76 million).

15.2.4 Commitments under letters of credit for stock-in-trade and stores and spares as at 31 March 2026 amount to Rs. 510 million (30 September 2025: Rs. 1,236.61 million).

15.3 Tax Contingencies

Tax contingencies are the same as those disclosed in the audited annual financial statements 30 September 2025, except for the following:

Description of tax proceedings

Name of the court, agency or authority	Description of the factual basis of the proceedings and relief sought	Principal parties	Date instituted
Appellate Tribunal Inland Revenue (ATIR)	The Company's income tax return for Tax Year 2020 was selected for audit under Section 214D (now Section 214C) of the Income Tax Ordinance, 2001. Following completion of audit proceedings, the Assistant Commissioner Inland Revenue (ACIR) passed an amended assessment order under Section 122(5A), raising a demand of Rs. 218 million due to various additions and disallowances. The Company filed an appeal before the Commissioner Inland Revenue (Appeals) [CIR(A)], who granted partial relief by deleting certain disallowances while upholding others. The Company then preferred an appeal before the Appellate Tribunal Inland Revenue (ATIR) against the issues decided adversely by the CIR(A), which is currently pending adjudication. Subsequently, the ACIR passed the appeal effect order, wherein most of the issues were deleted while a few additions were confirmed, and the matter relating to allocation of expenses was remanded back; however, the ACIR repeated the earlier addition. Moreover, the ACIR did not comply with the CIR(A)'s directions regarding the federal levy of Workers Welfare Fund (WWF) and erroneously added the same to the total tax liability, which constitutes a mistake apparent from the record. Following the filing of a rectification application by the Company, a revised tax demand of Rs. 202 million was determined pursuant to the appeal effect order. The Company challenged the same before the Appellate Tribunal Inland Revenue, which subsequently reduced the demand to Rs. 80 million. A further appeal has been filed by the Company before the Appellate Tribunal Inland Revenue, which is currently pending adjudication.	The Assistant Commissioner Inland Revenue (ACIR) and the Company	29 December 2022

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

16 SALES - NET

	Textile Effect (TE)		Packaging Technologies (PT)		Total	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	----- (Rupees in '000) -----					
Sales - gross						
Domestic	12,472,439	11,601,767	1,787,579	1,912,339	14,260,018	13,514,106
Export	3,363,827	3,634,871	-	-	3,363,827	3,634,871
	15,836,266	15,236,638	1,787,579	1,912,339	17,623,845	17,148,977
Discount and commission	(469,658)	(494,348)	(9,300)	(12,800)	(478,958)	(507,148)
Sales tax	(1,843,839)	(1,707,262)	(276,331)	(296,255)	(2,120,170)	(2,003,517)
	(2,313,497)	(2,201,610)	(285,631)	(309,055)	(2,599,128)	(2,510,665)
Sales - net	13,522,769	13,035,028	1,501,948	1,603,284	15,024,717	14,638,312

16.1 All revenue earned by the Company is Shariah compliant.

17 FINANCE COSTS

This includes mark-up on shariah compliant financing arrangements of long term diminishing musharaka of Rs. 19.329 million (2025: Rs. 35.093 million).

18 EARNINGS PER SHARE

	Six months period ended		Three months period ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	----- (Rupees in '000) -----			
Profit for the period attributable to ordinary shareholders	777,820	634,199	335,876	278,145
	----- (Number of shares) -----			
Weighted average number of ordinary shares outstanding during the period	34,563,341	34,563,341	34,563,341	34,563,341
	----- (Rupees in '000) -----			
Earnings per share	22.50	18.35	9.72	8.05

18.2 Diluted

There were no convertible dilutive potential ordinary shares in issue as at 31 March 2026 and 31 March 2025.

Financial Statement

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

19 SEGMENT INFORMATION

19.1 Segment information for the six months period ended 31 March 2026:

	Textile Effect (TE)		Packaging Technologies (PT)		Total	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	----- (Rupees in '000) -----					
Revenue from contract with customers - net	13,522,769	13,035,028	1,501,948	1,603,284	15,024,717	14,638,312
Segment results based on 'management approach'	1,374,437	1,025,091	221,255	157,471	1,595,692	1,182,562
Other expenses - WPPF and WWF					(102,000)	(70,000)
Assets charged to profit and loss for internal reporting purposes based on group guidelines					3,098	5,791
					1,496,790	1,118,353
Finance costs					(184,168)	(238,075)
Profit before levies and income tax expense					1,312,622	880,278
Capital Unallocated	107,877	122,887	365	1,627	108,242	124,514
					460	2,804
					108,702	127,318
Depreciation Unallocated	151,775	160,892	1,913	4,222	153,688	165,114
					900	5,233
					154,588	170,347
	Textile Effect (TE)		Packaging Technologies (PT)		Total	
	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited
	31 March 2026	30 September 2025	31 March 2026	30 September 2025	31 March 2026	30 September 2025
	----- (Rupees in '000) -----					
Segment Assets Unallocated	14,116,849	10,951,029	1,713,084	1,613,087	15,829,933	12,564,116
Total Assets					2,685,116	3,163,624
					18,515,049	15,727,740
Segment Liabilities Unallocated	6,573,000	4,852,096	668,339	520,235	7,241,339	5,372,331
Total Liabilities					6,431,545	5,945,430
					13,672,884	11,317,761

19.2 Segments information for the three months period ended 31 March 2026:

	Textile Effect (TE)		Packaging Technologies (PT)		Total	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	----- (Rupees in '000) -----					
Sales - gross						
Domestic	5,930,828	5,693,935	856,933	927,598	6,787,761	6,621,533
Export	1,614,864	2,008,423	-	-	1,614,864	2,008,423
	7,545,692	7,702,358	856,933	927,598	8,402,625	8,629,956
Discount & commission	(203,634)	(217,331)	(4,650)	(5,900)	(208,284)	(223,231)
Sales tax	(880,363)	(841,986)	(132,115)	(143,610)	(1,012,478)	(985,596)
	(1,083,997)	(1,059,317)	(136,765)	(149,510)	(1,220,762)	(1,208,827)
Revenue from contract with customers - net	6,461,695	6,643,041	720,168	778,088	7,181,863	7,421,129
Segment results based on 'management approach'	584,984	539,815	121,657	76,128	706,641	615,943
Other expenses - WPPF and WWF					(46,500)	(35,000)
Assets charged to profit and loss for internal reporting purposes based on group guidelines					178	9,622
					660,319	590,565
Finance costs					(79,706)	(123,887)
Profit before levies and income tax expense					580,613	466,678
Fixed Capital Expenditure	55,198	84,568	365	1,104	55,563	85,672
Unallocated					-	1,972
					55,563	87,644
Depreciation	77,006	75,727	395	2,277	77,401	78,004
Unallocated					462	4,767

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

	<u>77,863</u>	<u>82,771</u>
	Six months period ended	
	31 March	30 March
	2026	2025
	(Un-audited)	
	----- (Rupees in '000) -----	
20 WORKING CAPITAL CHANGES		
(Increase) / decrease in current assets	(13,770)	(2,556)
Stores and spares	(957,926)	731,216
Stock-in-trade	(2,849,166)	(2,084,882)
Trade receivables	3,433	(10,749)
Loans and advances	34,673	(8,823)
Trade deposits and short-term prepayments	665	(19,661)
Other receivables	(81,293)	82,984
Sales tax	(3,863,384)	(1,312,471)
Increase in current liabilities	2,165,942	3,104,621
Trade and other payables	(1,697,442)	1,792,150

21 CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the condensed interim statement of cash flows comprise of the following:

	31 March	31 March
	2026	2025
	(Un-audited)	
	----- (Rupees in '000) -----	
Cash and bank balances	203,277	468,776
Short-term running finance	(588,873)	(210,959)
	(385,596)	257,817

22 FAIR VALUE OF FINANCIAL INSTRUMENTS / FINANCIAL RISK MANAGEMENT

The Company's activities are exposed to a variety of financial risk namely credit risk, foreign exchange risk, interest rate risk and liquidity risk. The Company is not exposed to any price risk as it does not hold any investment exposed to price risk. The Company has established adequate procedures to manage these risks.

These condensed interim financial statements does not include the financial risk management information and disclosures required in the annual financial statements; they should be read in conjunction with Company's annual audited financial statements for the year ended 30 September 2025. There have been no changes in the risk management policies since the year end.

Fair Value Hierarchy

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: Fair value measurements using quoted (un-adjusted) in active markets for identical asset or liability.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: Fair value measurements using inputs for the asset or liability that are not based on observable market data (i.e.

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

unobservable inputs).

22.1 Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value:

	31 March 2026 (Un-audited)			
	Carrying amount		Fair value	
	Amortised cost	Other financial liabilities	Level 1	Level 3
	----- (Rupees in '000) -----			
Financial assets not measured at fair value				
Advances	10,653	-	-	-
Trade receivables - net	8,546,063	-	-	-
Other receivables	100,380	-	-	-
Cash and bank balances	203,277	-	-	-
	8,860,373	-	-	-
Financial liabilities - not measured at fair value				
Liabilities against diminishing musharika finance	-	306,647	-	-
Lease liabilities at amortized cost	200,145	-	-	-
Trade and other payables	-	9,045,673	-	-
Short-term borrowings	-	3,559,313	-	-
Mark-up accrued	-	40,130	-	-
Unclaimed dividend	-	85,794	-	-
Unpaid dividend	-	26,209	-	-
	200,145	13,063,766	-	-
	30 September 2025 (Audited)			
	Carrying amount		Fair value	
	Amortised cost	Other financial liabilities	Level 1	Level 3
	----- (Rupees in '000) -----			
Financial assets not measured at fair value				
Advances	14,086	-	-	-
Trade receivables - net	5,700,521	-	-	-
Other receivables	101,045	-	-	-
Cash and bank balances	985,207	-	-	-
	6,800,859	-	-	-
Financial liabilities - not measured at fair value				
Liabilities against diminishing musharaka finance	-	338,985	-	-
Lease liabilities at amortized cost	200,866	-	-	-
Trade and other payables	-	6,999,400	-	-
Short-term borrowings	-	3,325,939	-	-
Mark-up accrued	-	56,847	-	-
Unclaimed dividend	-	85,794	-	-
Unpaid dividend	-	18,579	-	-
	200,866	10,825,544	-	-

22.1.1 The Company has not disclosed fair values for these financial assets and financial liabilities because their carrying amounts

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

are reasonable approximation of fair value.

23 TRANSACTIONS WITH RELATED PARTIES

The related parties comprises of group companies, directors and their close family members, key management personnel and staff retirement funds. The Company enters into transactions with related parties for the sale of its products, purchase of goods, indenting business and rendering of certain services. Consideration for purchases and sales of goods and for services is determined with mutual agreement considering the nature and level of such goods and services.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. The Company considers all members of their management team, including the CEO and Directors to be key management personnel. There are no transactions with key management personnel other than those under their terms of employment.

Details of transactions with related parties are as follows:

Name of related party	Nature of Relationship	Nature of Transaction	Unaudited 31 March	
			2026 ----- (Rupees in '000) -----	2025
Archroma Management GmbH, Switzerland	Associated company	Purchases & Services	249,645	222,037
		Royalty expenses	740,424	717,563
		Indenting commission	21,176	22,327
Archroma Turkey Kimya SAN.ve TIC Ltd.STI	Associated company	Purchases	4,306	1,592
		Sales	1,596,845	2,050,876
Archroma Specialty Kimya Sanayi ve Tic.A Sirk	Associated company	Purchases	9,433	-
Archroma Singapore,Pte Ltd	Associated company	Purchases	247,420	193,651
		Sales	97,804	17,729
		Indenting commission	57,792	80,952
Archroma Thailand Co.Ltd.	Associated company	Purchases	-	320
		Sales	236,343	181,872
Archroma Textile Effects (Thailand)	Associated company	Indenting commission	526	1,310
		Purchases	125,566	-
		Sales	2,209	2,275
PT Archroma Indonesia	Associated company	Purchases	5,370	18,469
		Sales	11,376	9,359
		Indenting commission	178	465
PT Archroma Specialties Indonesia	Associated company	Sales	12,802	1,881
Archroma Chemical China Limited	Associated company	Sales	50,639	71,861
Archroma US Inc.	Associated company	Purchases	4,241	2,329
Archroma Iberica, S.L.	Associated company	Sales	49,506	84,196
Archroma Japan KK	Associated company	Sales	37,685	37,876
Swiss Business Council	Common directorship	Subscription	140	110
Jubilee life Insurance Company	Common directorship	Insurance	38,672	64,582
Board of Directors (executive and personnel non-executive) and key Key management personnel	Directors and key management Related parties	Salaries, benefits and compensations Salaries, benefits and compensations	117,758	137,064

Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

Name of related party	Nature of Relationship	Nature of Transaction	Post employment benefits	
			31 March 2026 (Un-audited) ----- (Rupees in '000) -----	30 September 2025 (Audited) ----- (Rupees in '000) -----
Archroma Management GmbH, Switzerland	Associated company	Receivable Payable	<u>21,010</u> <u>473,755</u>	<u>10,176</u> <u>355,034</u>
Archroma Turkey Kimya SAN.ve TIC Ltd.STI	Associated company	Receivable Payable	<u>650,515</u> <u>3,252</u>	<u>1,069</u> <u>3,321</u>
Archroma Singapore,Pte Ltd	Associated company	Receivable Payable	<u>74,162</u> <u>85,868</u>	<u>77,878</u> <u>118,733</u>
Archroma Textile Mexico S.De	Associated company	Payable	<u>98,887</u>	<u>100,429</u>
Archroma (Thailand) Company Ltd	Associated company	Receivable	<u>117,047</u>	<u>119,466</u>
Archroma Textile Effects (Thailand) Ltd.	Associated company	Payable	<u>102,403</u>	<u>-</u>
PT Archroma Indonesia	Associated company	Receivable Payable	<u>3,616</u> <u>3,803</u>	<u>6,986</u> <u>9,133</u>
PT Archroma Specialties Indonesia	Associated company	Receivable	<u>6,130</u>	<u>7,213</u>
Archroma Chemical China Limited	Associated company	Receivable	<u>20,079</u>	<u>14,654</u>
Archroma Japan KK	Associated company	Receivable	<u>18,945</u>	<u>4,362</u>
Archroma U.S	Associated company	Payable	<u>-</u>	<u>3,353</u>
Archroma Egypt for Chemical SAE	Associated Company	Payable	<u>-</u>	<u>1,120</u>
			31 March 2026 (Un-audited) ----- (Rupees in '000) -----	30 September 2025

24 SHARIAH DISCLOSURES UNDER CLAUSE VII OF PART I SCHEDULE IV OF THE COMPANIES ACT, 2017

Disclosures Required in relations to the Statement of Financial Position—Liability Side:

i)	Financing (long-term, short-term, or lease financing) obtained			
	- Liabilities against diminishing musharaka financing	12	209,478	243,698
	- Current portion of liabilities against diminishing musharaka financing	12	97,169	95,287
	- Short term borrowing as per Islamic mode	14	2,883,313	2,649,939
	- Short term borrowing as per Conventional mode	14	676,000	676,000
ii)	Interest or mark-up accrued on any conventional or Islamic loan			
	- Mark-up accrued on short term borrowing as per Islamic mode	13	33,628	48,089
	- Mark-up accrued on short term borrowing as per Conventional mode	13	6,502	8,758

Disclosures Required in the Statement of Financial Position – Asset Side:

iii)	Long-term and short-term Shariah compliant Investments		-	-
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Notes to the Condensed Interim Financial Statements (Un-audited)

For the six months period ended 31 March 2026

iv)	Shariah-compliant bank deposits, bank balances, and TDRs	9	202,743	984,978
			Six months period ended	
			31 March	31 March
			2026	2025
			(Un-audited)	
			Note ----- (Rupees in '000) -----	
Disclosures Required in relation to the Statement of Profit or Loss and Other Comprehensive Income;				
v)	Revenue earned from a Shariah-compliant business segment	16	15,024,717	14,638,312
vi)	Break-up of late payments or liquidated damages		-	-
vii)	Gain or loss or dividend earned on Shariah compliant investments or share of profit from Shariah-compliant associates		-	-
viii)	Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs		3,853	21,565
ix)	Exchange gain earned from actual currency		-	-
x)	Exchange gains earned using conventional derivative financial instruments		-	-
xi)	Markup paid on Islamic mode of financing		89,812	147,895
xii)	Shariah compliant other income		79,803	125,663

24.1 Relationship with Shariah-compliant financial institutions

24.1.1 Islamic Banks

This is disclosed under note 9.2.

24.1.2 Takaful Operators

The Company has no relationship with takaful operators.

25 SUBSEQUENT EVENT

The Board of Directors in its meeting held on 29 April 2026 have declared and approved an interim cash dividend for the period ended of Rs. Nil per share (31 March 2025: Rs. Nil per share) amounting to Rs. Nil million (31 March 2025: Rs. Nil).

26 CORRESPONDING FIGURES

Corresponding figures have been reclassified in these condensed interim financial statements, wherever necessary, to facilitate the comparison and to conform with changes and presentation in the current period. However, no significant reclassifications were made in the condensed interim financial statements.

Description	Reclassified	From	To	Six months period ended	Three months period ended
				31 March 2025	31 March 2025
				----- (Rupees in '000) -----	
Audit Fees	Other operating expenses		Administrative expenses	3,300	1,650

27 DATE OF AUTHORISATION

These condensed interim financial statements were authorised for issue on 29 April 2026 by the Board of Directors of the Company.



Irfan Chawala
Chief Executive Officer



Naveed Kamil
Director



Altaf Jamal Khan
Chief Financial Officer

The Archroma Way

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