

BRIEF REVIEW

We are pleased to submit the Condensed Interim Financial Information as at, and for the Nine months and Quarter ended, 31 March 2026, to the Members of Suhail Jute Mills Limited.

The Company continues to be non-operational and its accounts are being presented on a **realizable basis**. The Administrative expenses being incurred are the expenses necessary to secure the valuable Land and Machinery of the Company. In the absence of any revenue the entire costs are being met from the personal resources of the newly appointed Chief Executive, who is also the principal shareholder.

Business activity continues to remain shut-down. The Company is making all efforts to implement its Plan to dispose-off assets so as to pay down its liabilities to creditors and raise working capital financing to restart operations. The Company has formulated a plan involving the conversion of available land to smaller industrial plots and it was hoped that this approach would be well received by potential buyers and yield positive results. However, the continuing security challenges and political uncertainties have continued to impede our goals in this context. Renewed efforts to materialise the plan are continuing.

Administrative Expenses were RS 14.556 Million for the Quarter ended 31 March 2026, as compared to RS. 13.536 Million, in the corresponding quarter of last year. The increase in Costs are primarily due to the general rise in costs.

The aggregation of Administrative and Finance Costs has resulted in a net loss of RS.15.203 (Loss of RS 3.51 per share) as compared to a net loss of RS. 14.201 Million (Loss of RS 3.28 per share), in the corresponding quarter of last year. On a cumulative basis the net loss for the Nine months ended 31 March 2026 amounted to RS 42.473 Million (Net Loss of RS 9.80 per share) as compared with the net loss of RS.40.426 Million (Net Loss of RS 9.33 per share), for the corresponding nine months of last year.

No pay-out is possible at this time.

We thank all stakeholders for their continued support through these difficult times

BY ORDER OF THE BOARD


DIRECTOR


MOHAMMAD SHAHMEEI SHAIKH
CHIEF EXECUTIVE

RAWALPINDI,
DATED: 30.04.2026

مختصر جائزہ

ہمیں سہیل جوٹ ملز لمیٹڈ کے ممبران کو 31 مارچ 2026 کو ختم ہونے والے نو مہینوں اور سہ ماہی کے لیے کنڈینسڈ عبوری مالیاتی معلومات جمع کرانے پر خوشی ہے۔

کمپنی بدستور غیر فعال ہے اور اس کے اکاؤنٹس قابل وصول بنیاد پر پیش کیے جا رہے ہیں۔ جو انتظامی اخراجات کیے جا رہے ہیں وہ کمپنی کی قیمتی زمین اور مشینری کو محفوظ بنانے کے لیے ضروری اخراجات ہیں۔ کسی قسم کی آمدنی نہ ہونے کی صورت میں تمام اخراجات نئے تعینات ہونے والے چیف ایگزیکٹو کے ذاتی وسائل سے اٹھا رہے ہیں جو کہ پرنسپل شیئر ہولڈر بھی ہیں۔

کاروباری سرگرمیاں بدستور بند رہیں۔ کمپنی اثاثوں کو ضائع کرنے کے اپنے منصوبے کو عملی جامہ پہنانے کے لیے تمام کوششیں کر رہی ہے تاکہ قرض دہندگان کو اپنی ذمہ داریاں ادا کی جائیں اور کام دوبارہ شروع کرنے کے لیے ورکنگ کیپیٹل فنانسنگ میں اضافہ کیا جا سکے۔ کمپنی نے ایک منصوبہ تیار کیا ہے جس میں دستیاب زمین کو چھوٹے صنعتی پلاٹوں میں تبدیل کرنا شامل ہے اور امید کی جا رہی ہے کہ ممکنہ خریداروں کی طرف سے اس نقطہ نظر کو پذیرائی ملے گی اور مثبت نتائج برآمد ہوں گے۔ تاہم، مسلسل سلامتی کے چیلنجز اور سیاسی غیر یقینی صورتحال اس تناظر میں ہمارے اہداف کی راہ میں رکاوٹ بنی ہوئی ہے۔ منصوبے کو عملی جامہ پہنانے کے لیے نئی کوششیں جاری ہیں۔

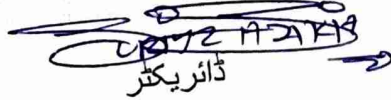
31 مارچ 2026 کو ختم ہونے والی سہ ماہی کے لیے انتظامی اخراجات کے مقابلے میں 14.556 ملین روپے تھے۔ گزشتہ سال کی اسی سہ ماہی میں 13.536 ملین روپے۔

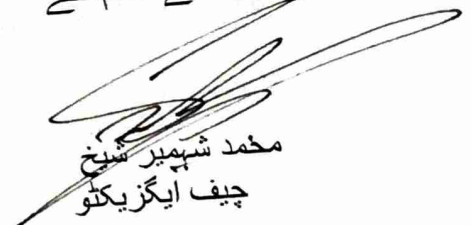
انتظامی اور مالیاتی لاگت کی جمع کے نتیجے میں 15.203.RS کا خالص نقصان ہوا ہے
(3.51 روپے فی حصص کا نقصان) کے خالص نقصان کے مقابلے میں۔ 14.201 ملین
3.28 روپے فی شیئر کا نقصان)، گزشتہ سال کی اسی سہ ماہی میں۔ مجموعی بنیاد پر 31
مارچ 2026 کو ختم ہونے والے نو مہینوں کے لیے خالص خسارہ 42.473 ملین روپے
(فی حصص 9.80 روپے کا خالص نقصان) تھا جبکہ پچھلے سال کے نو مہینوں میں
40.426 ملین (روپے 9.33 روپے فی شیئر کا خالص نقصان) کے مقابلے میں۔

اس وقت کوئی ادائیگی ممکن نہیں ہے۔

ہم تمام اسٹیک ہولڈرز کا شکریہ ادا کرتے ہیں کہ انہوں نے اس مشکل وقت میں مسلسل
تعاون کیا۔

بورڈ کے حکم سے


ڈائریکٹر


محمد شہبیر شیخ
چیف ایگزیکٹو

راولپنڈی،
بتاریخ: 30.04.2026

SUHAIL JUTE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31.03.2026

	UN-AUDITED 31.03.2026 Rupees	AUDITED 30.06.2025 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Issued, subscribed and paid up capital	43,328,190	43,328,190
Revenue reserves	(1,142,491,370)	(1,102,972,187)
Revaluation surplus	1,660,240,203	1,663,194,363
Merger reserve	196,362,085	196,362,085
	757,439,108	799,912,451
LIABILITIES		
NON CURRENT LIABILITIES		
Staff retirement benefits	7,711,092	7,711,092
CURRENT LIABILITIES		
Trade and other payables	266,550,884	255,437,818
Accrued markup	76,991,909	75,027,239
Unclaimed dividend	384,359	384,359
Loan from directors	399,656,716	374,856,097
Short term borrowings	184,981,527	184,981,527
Provision for taxation		
	928,565,394	890,687,039
	<u>1,693,715,594</u>	<u>1,698,310,582</u>
ASSETS		
NON CURRENT ASSETS		
Property plant and equipment	1,689,255,495	1,692,614,353
Long term security deposits	311,000	420,000
	1,689,566,495	1,693,034,353
CURRENT ASSETS		
Cash and bank balances	172,302	1,446,220
Advances, prepayments and other receivables	2,663,277	2,843,538
Advance income tax	1,313,520	986,471
	4,149,099	5,276,229
	<u>1,693,715,594</u>	<u>1,698,310,582</u>
CONTINGENCIES AND COMMITMENTS		

The annexed notes form an integral part of these financial statements.

Rawalpindi


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

SUHAIL JUTE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 31.03.2026

	Nine Months Ended		Quarter Ended	
	31.03.2026 Rupees	31.03.2025 Rupees	31.03.2026 Rupees	31.03.2025 Rupees
SALES	-	-	-	-
COST OF SALES	-	-	-	-
GROSS LOSS	-	-	-	-
ADMINISTRATIVE EXPENSES	-	-	-	-
FINANCE COST	(40,503,264)	(38,435,451)	(14,555,745)	(13,536,255)
LOSS BEFORE TAXATION	(1,970,079)	(1,992,061)	(647,637)	(664,935)
TAXATION	(42,473,343)	(40,427,512)	(15,203,382)	(14,201,190)
LOSS AFTER TAXATION	-	-	-	-
(LOSS) PER SHARE	(42,473,343)	(40,427,512)	(15,203,382)	(14,201,190)
	(9.80)	(9.33)	(3.51)	(3.28)

The annexed notes form an integral part of these financial statements.

Rawalpindi


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

SUHAIL JUTE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
(UN-AUDITED) FOR THE PERIOD ENDED 31.03. 2026

	Nine Months Ended		Quarter Ended	
	31.03.2026 Rupees	31.03.2025 Rupees	31.03.2026 Rupees	31.03.2025 Rupees
LOSS FOR THE PERIOD AFTER TAXATION	(42,473,343)	(40,427,512)	(15,203,382)	(14,201,190)
OTHER COMPREHENSIVE INCOME				
Actuarial gain on re- measurement of staff benefits				
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(42,473,343)	(40,427,512)	(15,203,382)	(14,201,190)

The annexed notes form an integral part of these financial statements.

Rawalpindi,


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

SUHAIL JUTE MILLS LIMITED

CONDENSED ITERIM STATEMENT OF CASH FLOWS (UN- AUDITED) FOR THE PERIOD ENDED 31.03.2026

	31.03.2026 Rupees	31.03.2025 Rupees
Cash flows from operating activities		
Loss before taxation	(42,473,343)	(40,427,512)
Adjustments for non cash items		
Financial charges	1,970,079	(1,992,061)
Depreciation	3,358,858	3,466,376
	(37,144,406)	(38,953,197)
Working capital changes (Increase) / decrease in current assets		
Advances, deposits, prepayments and other receivables	(37,788)	(165,926)
Increase/(decrease) in current liabilities		
Trade and other payables	11,113,066	13,937,358
	11,402,327	13,771,432
Cash used in operations	(25,742,079)	(25,181,765)
Financial charges paid	(5,409)	(16,655)
Taxes paid	(327,049)	(377,806)
Net cash used in operating activities	(26,074,537)	(25,576,226)
Cash flow from investing activities		
	-	-
Net cash flow from investing activities	-	-
Cash flow from financing activities		
Loan from director	24,800,619	25,373,208
Net cash used in financing activities	24,800,619	25,373,208
Net decrease in cash and cash equivalents	(1,273,917)	(203,018)
Cash and cash equivalents at the beginning of the year	1,446,220	1,612,128
Cash and cash equivalents at the end of the period	172,303	1,409,113

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

SUHAIL JUTE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED 31.03.2026

Particulars	Issued subscribed and paid up Share capital Rupees	Dividend equilisation reserve Rupees	Accumulated Loss Rupees	Total Rupees	Surplus on revaluation of fixed assets Rupees	Merger reserve Rupees	Total Rupees
Balance as at June 30, 2024	43,328,190		(1,053,524,797)	(1,053,524,797)	1,623,409,858	196,362,085	809,575,336
Total comprehensive loss for the year			(55,134,581)	(55,134,581)			(55,134,581)
Actuarial gain on remeasurement of staff retirement benefits			1,630,860	1,630,860			1,630,860
Reserve adjustment							
Revaluation surplus							
Effect of incremental depreciation			4,056,331	4,056,331	43,840,837		43,840,837
Balance as at June 30, 2025	43,328,190		(1,102,972,187)	(1,102,972,187)	1,663,194,364	196,362,085	799,912,451
Total comprehensive loss for the period				(42,473,343)			(42,473,343)
Reserve adjustment							
retirement benefits							
Effect of incremental depreciation			2,954,160	2,954,160	(2,954,160)		
Balance as at March 31, 2026	43,328,190		(1,100,018,027)	(1,142,491,370)	1,660,240,203	196,362,085	757,439,108

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

SUHAIL JUTE MILLS LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

1 THE COMPANY AND ITS OPERATION

The Company was incorporated as a Public Limited Company under the Companies Act, 1913 (now Companies Act, 2017) with its shares quoted on Pakistan Stock Exchange. The Company is principally engaged in the business of manufacturing of its jute products.

2 BASIS OF PREPERATION

The Company ceased commercial operations in 2011 and as such the management of the Company has decided to prepare these financial statements on the basis of estimated realizable / settlement values of assets and liabilities respectively in addition to historical cost convention.

3 BASIS OF PREPERATION

This condensed Interim Financial Information of the Company for the period ended 31st March, 2026 has been prepared in accordance with the requirements of the International Accounting Standard 34-Interim Financial Reporting and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed financial interim financial information should be read in conjunction with financial statements for the year ended June 30, 2024 which has been prepared with approved accounting standards as applicable in Pakistan.

4 ACCOUNTING POLICIES

The accounting policies adopted for the preparation of these financial statements are the same as those applied in preparation of preceding published financial statements of the Company for the year ended June 30, 2025

5 TRADE AND OTHER PAYABLES

	31.03.2026	30.06.2025
	Rupees	Rupees
Creditors	22,136,509	22,269,220
Accrued expenses	2,612,630	3,335,173
Directors remuneration payable	131,710,265	119,766,965
Security deposits	1,600	1,600
Workers' profit participation fund	76,564,746	76,564,746
Workers welfare fund	269,503	269,503
Other taxes payable	1,008,872	984,642
Others	2,686,645	2,685,855
Payable to employee (retirement benefit)	29,560,114	29,560,114
	-	
	266,550,884	255,437,818

6 SHORT TERM BORROWINGS

Secured from financial institution	128,809,827	128,809,827
Faysal Bank	30,000,000	30,000,000
Al Baraka Bank	26,171,700	26,171,700
Bridge finance facility		
	184,981,527	184,981,527

7 ADVANCES DEPOSITS PREPAYMENTS AND OTHER RECEIVABLES

Advances - considered good		
-Employees	99,713	13,201
Prepayments	4,500	270,081
Deposits	311,000	420,000
Sarhad Development Authority	2,550,000	2,550,000
Income tax	1,313,520	986,471
Other receivables	9,064	10,256
Prov for doubtful advances and receivables		
	4,287,797	4,250,009

CASH AND BANK BALANCES

Cash in hand	38,982	78,870
Cash at banks:		
- in current accounts	133,320	1,367,350
	172,302	1,446,220

9 RELATED PARTY TRANSACTIONS

Related parties comprise of Directors, key management personnel and entities over which Directors are able to exercise significant influence and employees funds

Following are related party transactions of the Company for the period.

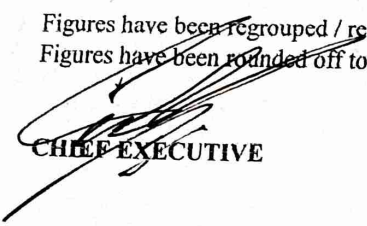
	31.03.2026 Rupees	30.06.2025 Rupees
Gratuity expense charged	-	1,317,704
Mr Sohail Farooq Shaikh	9,638,214	32,633,955
Mr Muhammad Shahmeer Shaikh	15,162,405	

10 DATE OF AUTHORISATION OF ISSUE

The financial statements are authorised for issue on April , 2026 by the Board of Directors of the Company

11 FIGURES

Figures have been regrouped / rearranged wherever necessary
Figures have been rounded off to the nearest rupee


CHIEF EXECUTIVE


CHIEF FINANCIAL
OFFICER


DIRECTOR