



# BARKAT FRISIAN AGRO LIMITED

April 30, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## Shariah Disclosure for the Half Year Ended December 31, 2025

In compliance with the requirements of PSX Regulations 5.6.9A and 5A.13(e), please find attached the Shariah Disclosures for the half year ended December 31, 2025.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours faithfully,

Muhammad Adil Ali  
Chief Executive Officer

**Shariah compliance disclosure for the period ended 31 December 2025**

note

12 Shariah compliance status disclosure	Note	Un-audited December 31, 2025	Audited June 30, 2025
<b>Statement of financial position - Liabilities side</b>			
Short term borrowings Islamic mode	3	308,388,532	314,846,538
Accrued markup on Islamic short term borrowing		3,744,340	2,445,934
<b>Statement of financial position - Assets side</b>			
Deposit for ijara finace		7,878,852	3,057,572
Short term investments	6	536,161,909	1,021,462,467
Shariah-compliant bank balances		159,147,649	71,293,820
		<b>Half year ended</b>	
	Note	Un-audited December 31, 2025	Un-audited December 31, 2024
<b>Statement of profit or loss</b>			
Revenue earned from a Shariah-compliant	7	3,986,439,943	3,790,580,271
Break-up of late payments or liquidated damages		Not Applicable	Not Applicable
Profit paid on islamic mode of financing		17,702,244	50,398,263
Profit paid on Ijarah rental		2,530,484	2,837,662
Total Interest earned on any conventional loan		Not Applicable	Not Applicable
Exchange gains earned using conventional derivative financial instruments		2,869,477	12,320,800
Exchange gain earned from actual currency		-	62,854,116
<b>Breakup of other income</b>			
Gain or loss on Shariah compliant investments		32,950,429	-
Dividend earned on Shariah compliant investments		1,260,588	-
Profit earned from Shariah-compliant bank deposits		3,366,350	2,431,680
Other income		1,121,333	257,434
Gain on disposal of fixed asset		163,505	-
Markup waived on loan from related party		-	10,229,378

**Relationship with Shariah Compliant Institutions**

Relationship with sharia compliant financial institutions, including Banks have been disclosed in respective notes

Name	Relationship
Meezan Bank Limited	Tijarah faciity/Ijarah Facility/Diminishing Musharakah/Bank balances
Habib Bank Limited	Tijarah faciity/Bank balances
Habib Metropolitan Bank Limited	Albai financing /Bank balances
Faysal Bank Limited	Bank balances
Bank Al Habib Limited	Musawammah Facility/Bank balances
United Bank Limited	Musharakah/ Bank balances
Al-Baraka Bank Limited	Istasna facility/ Bank balances
Pakistan Kuwait Investment Company (Private) Limited	Wakala Facility
Al meezan investment managemnet limited	Investment
Pak Qatar Asset Management Company	Investment
BMA Capital Management limited	Investment
Pak Qatar general takaful limted	Group and Health Takaful