



April 30, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

SUBJECT: MANDATORY SHARIAH DISCLOSURES FOR THE SIX MONTHS PERIOD ENDED  
DECEMBER 31, 2025

Dear Sir,

In compliance with the requirements of PSX Regulations i.e., Clause 5.6.9A and Clause 5A.13(g), please find attached the Shariah disclosures for the six months period ended December 31, 2025. You may please inform the TRE certificate holders of the exchange accordingly.

Sincerely,

A handwritten signature in blue ink, appearing to read "Salman".

RM Salman  
Company Secretary

**Company Secretary  
Blue-Ex Limited**

**Head Office:**

Bungalow No. 5, Bangalore Town,  
Shahrah-e-Faisal, Karachi.  
+92-21-111-258339

**Regional Office - Central**

158-S, Quaid-e-Azam Industrial  
Estate, Kot Lakhpat, Lahore.

**Regional Office - North**

Building # 2A, Airport Link  
Road, Chaklala, Rawalpindi.

**15. SHARIAH COMPLIANT COMPANIES DISCLOSURE OF INFORMATION AS PER FOURTH SCHEDULE OF COMPANIES ACT 2017 :**

	2025	2024
	-----Rupees-----	
<b>Unconsolidated statement of financial position</b>		
<b>Shariah compliant</b>		
Long term investments	27,051,389	25,789,505
Short term loans	6,339,768	6,946,007
Short term investments	2,110,708	576,223
Bank balances	93,386,993	13,916,872
<b>Non shariah compliant</b>		
Short term investments	411,626	1,721,413
Bank balances	34,041,074	43,735,484
<b>Unconsolidated statement of profit or loss</b>		
<b>Shariah compliant income</b>		
Turnover earned from a Shariah-compliant	700,344,442	719,456,402
Gain on sale of fixed assets	-	-
Unrealized gain on foreign currency deposit	-	280,236
Gain on short term investment- Mutual funds	80,902	24,908
<b>Non-compliant income</b>		
Profit on TDR and Savings account	3,342,844	7,282,733
Gain on short term investment- Mutual funds	158,630	289,521

**16. TRANSACTIONS WITH RELATED PARTIES**

Name of the related party	Relationship	Transactions during the period	December 31,	December 30,
			2025	2024
			-----Rupees-----	
UNS Employee's Provident Fund Trust	Staff Benefits Plan	Net change in respect of staff benefit plan	78,372	118,904
Directors & key management personnel	Key management personnel	Remuneration	65,841,569	59,389,853

**17. FINANCIAL RISK MANAGEMENT**

The company's financial risk management objective and policies are consistent with that disclosed in the annual financial statements for the year ended June 30, 2025.

**18. CORRESPONDING FIGURES**

Corresponding figures have been rearranged and reclassified, wherever necessary, for the purpose of comparison. No significant reclassifications were made during the period.