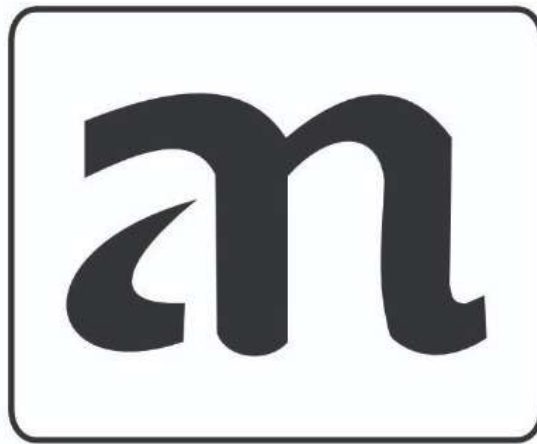


# **AN**

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***TEXTILE MILLS LIMITED***



*3rd*

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*Quarter*

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*Report*

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**MARCH 31, 2026  
(UN-AUDITED)**

## COMPANY INFORMATION

<b>Board of Directors</b>	Mrs. Nazma Amer Mr. Aizad Amer Khawaja Amer Khurshid Mr. Anns Amer Mrs. Yusra Amer Syed Khalid Ali Mr. Umar Muneer	Chairperson Chief Executive Officer Director Director Director Director Director
<b>Audit Committee</b>	Mr. Umar Muneer Mrs. Yusra Amer Syed Khalid Ali	Chairman Member Member
<b>HR and Remuneration Committee</b>	Syed Khalid Ali Mr. Umar Muneer Mr. Anns Amer	Chairman Member Member
<b>Nomination Committee</b>	Mr. Umar Muneer Mrs. Yusra Amer Syed Khalid Ali	Chairman Member Member
<b>Risk Management Committee</b>	Mr. Anns Amer Mr. Umar Muneer Syed Khalid Ali	Chairman Member Member
<b>Chief Financial Officer</b>	Mr. Muhammad Saqib Ehsan	
<b>Company Secretary</b>	Mr. Muzammal Jamil	
<b>Auditors</b>	Riaz Ahmad and Company Chartered Accountants FS Tower, Outside Al-Fateh Garden, East Canal Road, Faisalabad	
<b>Bankers</b>	Bank Al Habib Limited Habib Metro Bank Limited Habib Bank Limited Meezan Bank Limited National Bank of Pakistan	
<b>Share Registrar</b>	Corplink (Private) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore	
<b>Registered Office &amp; Mills</b>	35 Kilometer, Sheikhpura Road, Faisalabad	

**DIRECTORS' REVIEW TO THE SHAREHOLDERS**

The Directors of your Company feel pleasure to submit un-audited condensed interim financial information of your Company for the half year ended March 31, 2026.

	<b>Nine months ended</b>	
	<b>31 March 2026</b>	<b>31 March 2025</b>
	<b>(Rupees in Thousand)</b>	
REVENUE	3,524,919	3,341,265
COST OF SALES	(3,509,796)	(3,251,459)
GROSS PROFIT	15,123	78,806
DISTRIBUTION COST	(8,226)	(6,487)
ADMINISTRATIVE EXPENSES	(60,085)	(43,844)
OTHER EXPENSES	(4,714)	(3)
OTHER INCOME	3,110	2
FINANCE COST	(68,868)	(38,489)
(LOSS) / PROFIT BEFORE LEVY AND TAXATION	(91,660)	985
LEVY	(44,061)	(41,766)
LOSS BEFORE TAXATION	(135,721)	(40,781)
TAXATION	34,553	(3,185)
LOSS AFTER TAXATION	(101,168)	(43,966)
LOSS PER SHARE- BASIC AND DILUTED (RUPEES)	(10.47)	(4.55)

**REVIEW OF OPERATING RESULTS**

During the period under review sales were Rupees 3,524.919 million as compared to Rupees 3,341.265 million of corresponding period. Cost of sales was Rupees 3,509.796 million as compared to Rupees 3,251.459 million of corresponding period. The Company incurred a loss after taxation amounting to Rupees 101.168 million as compared to the corresponding period in which the Company incurred a loss after taxation of Rupees 43.966 million.

**FUTURE OUTLOOK**

The management of your Company remains cognizant of the challenges as it continues its efforts to regain its profitability by increasing its market efforts to increase in share of market. We also remain focused on the challenge of reducing our operating costs and using our efficiencies to maximize our returns. Moreover the Company is operating on its optimum capacity with the support of interest free loans obtained from directors and facility of borrowings from the banks to meet the liquidity requirements.

**ACKNOWLEDGEMENT**

The Board places on record its appreciation for the cooperation, commitment, and hard work extended to the Company by the customers, suppliers, bankers, and all the employees of the Company.

On behalf of the Board



Aizad Amer  
Chief Executive Officer

FAISALABAD  
Dated: April 30, 2026



Khawaja Amer Khurshid  
Director

### حصص یافتگان کے لئے ڈائریکٹرز کی رپورٹ

بورڈ آف ڈائریکٹرز انتہائی مسرت کے ساتھ اپنی کمپنی کی غیر آڈٹ شدہ 31 مارچ 2026 کو ختم ہونے والی نو ماہی تک کی مالیاتی کارکردگی پیش کر رہے ہیں۔

مالیاتی نتائج:

31 مارچ 2025	31 مارچ 2026	
(رقم ہزاروں میں)	(رقم ہزاروں میں)	
3,341,265	3,524,919	آمدن
(3,251,459)	(3,509,796)	فروخت کی لاگت
78,806	15,123	مجموعی نفع / (نقصان)
(6,487)	(8,226)	تقسیم کی لاگت
(43,844)	(60,085)	انتظامیہ اخراجات
(3)	(4,714)	دیگر اخراجات
2	3,110	دیگر آمدن
(38,489)	(68,668)	مالیاتی لاگت
985	(91,660)	لیوی اور ٹیکس سے پہلے نفع / (نقصان)
(41,766)	(44,061)	لیوی
(40,781)	(135,721)	ٹیکس سے پہلے نقصان
(3,185)	34,553	ٹیکس
(43,966)	(101,168)	ٹیکس کے بعد نقصان
(4.55)	(10.47)	نقصان فی حصہ

کارروائی کے نتیجہ کا جائزہ:

دوران جائزہ نو ماہی آمدن مبلغ 3,524.919 ملین میں ہوئی۔ جبکہ اس کے مقابل پچھلے سال کی نو ماہی آمدن مبلغ 3,341.265 ملین تھی فروخت کی لاگت مبلغ 3,509.796 ملین ہے۔ جبکہ اس کے مقابل پچھلے سال کی نو ماہی میں فروخت کی لاگت مبلغ 3,251.459 ملین تھی۔ کمپنی کو اس نو ماہی میں ٹیکس کے بعد مبلغ 101.168 ملین کا نقصان ہوا جب کہ اس کے مقابل پچھلے سال کی نو ماہی میں مبلغ 43.966 ملین کا نقصان ہوا تھا۔

مستقبل کا خاکہ:

آپ کی کمپنی کی انتظامیہ چیلنجز سے بخوبی واقف ہے کیونکہ مارکیٹ میں اپنا حصہ بڑھانے کے لئے اپنی مارکیٹ کی کوششوں کو بڑھا کر اپنے منافع کو دوبارہ حاصل کرنے کے لئے کوششیں جاری رکھے ہوئے ہے۔ ہم اپنے آپریٹنگ اخراجات کو کم کرنے اور اپنے منافع کو زیادہ سے زیادہ کرنے کے لئے اپنی صلاحیتوں کو استعمال کرنے کے چیلنج پر بھی توجہ مرکوز کیے ہوئے ہے۔ مزید برآں کمپنی اپنی بہترین صلاحیت پر کام کر رہی ہے۔ کیونکہ اسے کمپنی کے ڈائریکٹرز سے حاصل کیے گئے بلا سود قرضوں اور مالی ضروریات کو پورا کرنے کے لئے بینکوں سے قرض لینے کی سہولت حاصل ہے۔

اعتراف:

بورڈ اپنے گاہکوں، سپلائرز، بنکرز، اور ملازموں کے تعاون، عزم اور محنت کی تعریف کرتا ہے اور اسے اپنے ریکارڈ میں لاتا ہے۔

منجانب بورڈ آف ڈائریکٹرز

ایزد عامر  
چیف ایگزیکٹو آفیسر

خواجہ عامر خورشید  
ڈائریکٹر

فیصل آباد

مورخہ 30 اپریل 2026

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	NOTE	Un-Audited 31 March 2026 (RUPEES IN THOUSAND)	Audited 30 June 2025 (RUPEES IN THOUSAND)	NOTE	Un-Audited 31 March 2026 (RUPEES IN THOUSAND)	Audited 30 June 2025 (RUPEES IN THOUSAND)
<b>EQUITY AND LIABILITIES</b>						
<b>SHARE CAPITAL AND RESERVES</b>						
Authorized share capital		100,000	100,000			
10 000 000 (30 June 2025: 10 000 000) ordinary shares of Rupees 10 each		96,600	96,600			
Issued, subscribed and paid up share capital		610,000	360,000			
Directors' loans						
Capital reserves						
Premium on issue of shares reserve		17,250	17,250			
Equity portion of shareholders' loans		44,778	44,778			
Surplus on revaluation of property, plant and equipment and investment properties - net of deferred income tax		433,232	448,255			
Accumulated loss		-342,031	-255,886			
Total equity		859,829	710,997			
<b>LIABILITIES</b>						
<b>NON-CURRENT LIABILITIES</b>						
Deferred income tax liability		54,884	89,437			
Staff retirement gratuity		80,959	68,041			
		135,843	157,478			
<b>CURRENT LIABILITIES</b>						
Trade and other payables		634,169	402,045			
Short term borrowings		635,391	675,943			
Accrued mark-up on short term borrowings		12,942	10,732			
Unclaimed dividend		1,023	1,023			
TOTAL LIABILITIES		1,283,525	1,089,743			
		1,419,368	1,247,221			
<b>CONTINGENCIES AND COMMITMENTS</b>						
TOTAL EQUITY AND LIABILITIES		2,279,197	1,958,218			
The annexed notes form an integral part of this condensed interim financial information.						
5						

ASSETS	
<b>NON-CURRENT ASSETS</b>	
Property, plant and equipment	1,282,349
Long term deposits and prepayments	4,678
Long term loans	190
	1,287,027
	1,251,527

CURRENT ASSETS	
Stores, spare parts and loose tools	97,558
Stock in trade	536,025
Trade debts	128,004
Loans and advances	31,615
Taxation and levy - net	94,717
Short term deposits and prepayments	6,131
Other receivables	86,084
Cash and bank balances	12,036
	992,170
	74,197
	304,227
	155,726
	1,958
	78,126
	12,576
	62,863
	17,018
	706,691

TOTAL ASSETS	
	2,279,197
	1,958,218



Aizad Amer  
Chief Executive Officer



Khawaja Amer Khurshid  
Director



Muhammad Saqib Ehsan  
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)  
FOR THE NINE MONTHS ENDED 31 MARCH 2026**

NOTE	Nine months ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	<b>(RUPEES IN THOUSAND)</b>			
SALES	3,524,919	3,341,265	1,118,143	1,165,041
COST OF SALES	(3,509,796)	(3,251,459)	(1,107,093)	(1,132,458)
GROSS PROFIT	15,123	89,806	11,050	32,583
DISTRIBUTION COST	(8,226)	(6,487)	(2,157)	(286)
ADMINISTRATIVE EXPENSES	(60,085)	(43,844)	(26,096)	(13,790)
OTHER EXPENSES	(4,714)	(3)	-	-
OTHER INCOME	3,110	2	1,682	-
FINANCE COST	(36,868)	(38,489)	(13,018)	(14,143)
(LOSS) / PROFIT BEFORE LEVY AND TAX.	(91,660)	985	(28,539)	4,364
LEVY	(44,061)	(41,766)	(13,976)	(14,563)
LOSS BEFORE TAXATION	(135,721)	(40,781)	(42,515)	(10,199)
TAXATION	34,553	(3,185)	8,277	(4,166)
LOSS AFTER TAXATION	(101,168)	(43,966)	(34,238)	(14,365)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(10.47)	(4.55)	(3.54)	(1.49)

The annexed notes form an integral part of this condensed interim financial information.



**Aizad Amer**  
Chief Executive Officer



**Khawaja Amer Khurshid**  
Director



**Muhammad Saqib Ehsan**  
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2026**

	Nine months ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	----- (RUPEES IN THOUSAND) -----			
LOSS AFTER TAXATION	(101,168)	(43,966)	(34,238)	(14,365)
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to subsequently profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	-	-	-
TOTAL COMPREHENSIVE LOSS INCOME FOR THE PERIOD	<u>(101,168)</u>	<u>(43,966)</u>	<u>(34,238)</u>	<u>(14,365)</u>

The annexed notes form an integral part of this condensed interim financial information.



**Aizad Amer**  
Chief Executive Officer



**Khawaja Amer Khurshid**  
Director



**Muhammad Saqib Ehsan**  
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)  
FOR THE NINE MONTHS ENDED 31 MARCH 2026

SHARE CAPITAL	DIRECTORS' LOANS	RESERVES					TOTAL EQUITY	
		CAPITAL RESERVE		Sub total	REVENUE RESERVE	TOTAL		
		Share premium	Equity portion of Shareholder's loan					Surplus on revaluation of property, plant and equipment and investment properties - net of deferred income tax
96,600	360,000	17,250	44,778	461,610	523,638	(161,588)	362,050	818,650
-	-	-	-	(10,854)	(10,854)	10,854	-	-
-	-	-	-	-	-	(43,966)	(43,966)	(43,966)
-	-	-	-	-	-	(43,966)	(43,966)	(43,966)
96,600	360,000	17,250	44,778	450,756	512,784	(194,700)	318,084	774,684
-	-	-	-	(2,501)	(2,501)	2,501	-	-
-	-	-	-	-	-	(59,041)	(59,041)	(59,041)
-	-	-	-	-	-	(4,646)	(4,646)	(4,646)
-	-	-	-	-	-	(63,687)	(63,687)	(63,687)
96,600	360,000	17,250	44,778	448,255	510,283	(255,886)	254,397	710,997
-	250,000	-	-	-	-	-	250,000	250,000
-	-	-	-	(15,023)	(15,023)	15,023	-	-
-	-	-	-	-	-	(101,168)	(101,168)	(101,168)
-	-	-	-	-	-	(101,168)	(101,168)	(101,168)
96,600	610,000	17,250	44,778	433,232	495,260	(342,031)	403,229	859,829

Balance as at 30 June 2024 - (Audited)

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax

Loss for the nine months ended 31 March 2025

Other comprehensive income for the nine months ended 31 March 2025

Total comprehensive loss for the nine months ended 31 March 2025

Balance as at 31 March 2025 - (Un-audited)

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax

Loss for the quarter ended 30 June 2025

Other comprehensive income for the quarter ended 30 June 2025

Total comprehensive loss for the quarter ended 30 June 2025

Balance as at 30 June 2025- (Audited)

Director's loan obtained during the period

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax

Loss for the nine months ended 31 March 2026

Other comprehensive income for the nine months ended 31 March 2026

Total comprehensive loss for the nine months ended 31 March 2026

Balance as at 31 March 2026 - (Un-audited)

The annexed notes form an integral part of this condensed interim financial information.



Aizad Amer

Chief Executive Officer



Khawaja Amer Khurshid

Director



Muhammad Saqib Ehsan

Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)  
FOR THE NINE MONTHS ENDED 31 MARCH 2026**

	NOTE	Nine months ended	
		31 March 2026	31 March 2025
<b>(RUPEES IN THOUSAND)</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash (used in) / generated from operations	7	(21,169)	(84,582)
Finance cost paid		(34,658)	(34,923)
Income tax and levy paid		(60,652)	(26,557)
Staff retirement gratuity paid		(21,190)	(14,321)
Net increase in long term deposits and prepayments		(534)	(1,038)
Net decrease in long term loans		190	200
<b>Net cash used in operating activities</b>		(138,013)	(161,221)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure on property, plant and equipment		(80,117)	(64,331)
Proceeds from saale of property, plant and equipment		3,700	-
<b>Net cash used in investing activities</b>		(76,417)	(64,331)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Short term borrowings - net		(40,552)	209,733
Director's loan obtained		250,000	-
<b>Net cash generated from financing activities</b>		209,448	209,733
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>		(4,982)	(15,819)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		17,018	26,868
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		12,036	11,049

The annexed notes form an integral part of this condensed interim financial information.



**Aizad Amer**  
Chief Executive Officer



**Khawaja Amer Khurshid**  
Director



**Muhammad Saqib Ehsan**  
Chief Financial Officer

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (Un-audited)  
FOR THE NINE MONTHS ENDED 31 MARCH 2026

**1. THE COMPANY AND ITS OPERATIONS**

AN Textile Mills Limited 'the Company' is a public limited company incorporated in Pakistan under the Companies Act, 1913 (now Companies Act, 2017) and is listed on Pakistan Stock Exchange Limited. Its registered office and mills premises are located at 35 Kilometers, Sheikhpura Road, Faisalabad. The principal activity of the Company is manufacturing, sale and trading of yarn and cloth.

**2. BASIS OF PREPARATION**

This condensed interim financial information is un-audited and is being submitted to shareholders as required by the Companies Act, 2017. This condensed interim financial information of the Company for the nine months ended 31 March 2024 has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 'Interim Financial Reporting' and provisions of and directives issued under the Companies Act, 2017 as applicable in Pakistan and notified by the Securities and Exchange Commission of Pakistan (SECP). In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. This condensed interim financial information should be read in conjunction with the audited annual published financial statements of the Company for the year ended 30 June 2025.

**3. ACCOUNTING POLICIES AND COMPUTATION METHODS**

The accounting policies and methods of computations adopted for the preparation of this condensed interim financial information are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 30 June 2025.

**4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS**

The preparation of this condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of this condensed interim financial information, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2025.

**5. CONTINGENCIES AND COMMITMENTS**

**a) Contingencies**

i) An appeal has been filed by the Company before Appellate Tribunal Inland Revenue, Lahore on 30 July 2021 against the order of Assistant Commissioner Inland Revenue for the tax year 2017 against demand of Rupees 8.966 million regarding non-deduction of withholding tax from certain parties under various clauses of section 153 of the Income Tax Ordinance, 2001. The related provision is not made in these financial statements in view of favorable outcome of the appeal, on advice of legal counsel.

ii) An appeal has been filed before Appellate Tribunal Inland Revenue, Lahore in March 2019 because Additional Commissioner Inland Revenue amended the assessment for the tax year 2007 and created a demand of Rupees 5.766 million on the issue of proration of specific expenses related to normal tax regime to final tax regime. The related provision is not made in these financial statements in view of favorable outcome of the appeal, on advice of legal counsel.

iii) A reference has been filed before the Lahore High Court, Lahore by Regional Tax Office (RTO), Faisalabad on 04 December 2019 against the order made by Appellate Tribunal Inland Revenue, Lahore regarding an appeal filed by the Company dated 07 June 2017 against the demand of Rupees 22.378 million by the RTO, Faisalabad regarding the disallowance of minimum tax adjustment for the tax year 2011. The related provision is not made in these financial statements on the basis of the advice from legal counsel that the reference filed by the Department will not be

iv) On 13 August 2020, the Supreme Court of Pakistan upheld the Gas Infrastructure Development Cess (GIDC) Act, 2015 to be constitutional and intra vires. In connection with this decision, the Company filed a writ petition in Lahore High Court, Lahore on 16 September 2020 against the charge of GIDC at the rate of captive power consumer instead of industrial consumer. Lahore High Court, Lahore suspended the payment of Rupees 26.344 million related to this difference, subject to furnishing of post dated cheques which have been submitted by the Company. Keeping in view the opinion of the legal counsel of the Company, the related provision is not made in these financial statements as there are strong grounds of favourable outcome of the petition.

v) An appeal was filed in Lahore High Court, Lahore on 10 August 2017 against cost of supply of Re-Gasified Liquefied Natural Gas (RLNG) by Sui Northern Gas Pipelines Limited (SNGPL) amounting to Rupees 12.224 million. This appeal was allowed by Lahore High Court, Lahore on 13 December 2019 by asking Oil and Gas Regulatory Authority (OGRA) to conduct a public hearing to determine the level of cost of supply of RLNG. Keeping in view the opinion of the legal counsel of the Company, the related provision is not made in these financial statements as there are strong grounds that the decision of the proposed public hearing of OGRA will be decided in favour of the Company.

vi) Sindh High Court, Karachi made decision on 04 June 2021 about the levy of Sindh Infrastructure Cess, against which the Company was contingently liable for Rupees 3 million although guarantees were submitted by the Company's Bank for the same amount. Against the decision, the Company lodged a constitution petition no. 4719/2021 dated 13 August 2021 in Supreme Court of Pakistan (SCP). Thereafter, on 01 September 2021, SCP allowed the petition, suspended the judgement of Sindh High Court, Karachi and leave to appeal was granted. However the case is not yet fixed for hearing by SCP. On advice of legal counsel, in view of possible favourable outcome, no provision is accounted for in these

ix) Guarantees of Rupees 106.253 million (30 June 2025: Rupees 142.960 million) are given by the banks of the Company to Sui Northern Gas Pipelines Limited (SNGPL) against gas connections and Faisalabad Electric Supply Company Limited (FESCO) against electricity connection.

#### b) Commitments

- i) i) There was no letter of credit for capital expenditure as at 31 March 2026 (30 June 2025: Rupees Nil).
- ii) ii) Letters of credit other than capital expenditure were of Rupees 29.414 million (30 June 2025: Rupees 129.800 million)..

Un-Audited	Audited
31 March	30 June
2026	2025
(RUPEES IN THOUSAND)	

#### 6. PROPERTY, PLANT AND EQUIPMENT

Opening book value	1,247,193	1,236,906
<b>Add:</b>		
Cost of additions during the period / year (Note 6.1)	80,117	69,839
	1,327,310	1,306,745
<b>Less:</b>		
Book value of deletions during the period / year (Note 6.2)	591	257
Depreciation charged during the period / year	44,370	59,295
	44,961	59,552
	1,282,349	1,247,193

##### 6.1 Cost of additions during the period / year

Plant and machinery	50,160	19,852
Solar equipment	22,881	49,738
Furniture and fixtures	-	86
Vehicles	7,076	163
	80,117	69,839

##### 6.2 Book value of deletions during the period / year

Vehicles	591	257
	591	257

Un-audited	
Nine months ended	
31 March 2026	31 March 2025

(RUPEES IN THOUSAND)

**7. CASH (USED IN) / GENERATED FROM OPERATIONS**

Loss before taxation	(91,660)	(40,781)
<b>Adjustments for non-cash charges and other items:</b>		
Depreciation	44,370	41,961
Allowance for expected credit losses	4,714	3
Gain on sale of property, plant and equipment	(3,109)	-
Provision for staff retirement gratuity	34,108	13,458
Finance cost	36,868	38,489
Working capital changes (Note 7.1)	(46,460)	(137,712)
	<u>(21,169)</u>	<u>(84,582)</u>

**7.1 Working capital changes****Decrease / (increase) in current assets:**

Stores, spare parts and loose tools	(23,361)	(14,948)
Stock in trade	(231,798)	(305,972)
Trade debts	23,008	61,467
Loans and advances	(29,657)	206
Short term deposits and prepayments	6,445	(106)
Other receivables	(23,221)	(36,753)
	<u>(278,584)</u>	<u>(296,106)</u>
Increase / (decrease) in trade and other payables	232,124	158,394
	<u>(46,460)</u>	<u>(137,712)</u>

**8. TRANSACTIONS WITH RELATED PARTIES**

The related parties comprise of associated companies and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Detail of transactions with related parties are as follows:

**i) Transactions**

Particulars	Basis of relationship	Nature of transaction		
<b>Other related parties</b>				
Short term borrowings	Directors of the Company	Loans obtained / (repaid)	80,000	22,000

Un-audited		Audited
31 March 2026		30 June 2025

(RUPEES IN THOUSAND)

**ii) Period end balances**

Short term borrowings	409,099	329,099
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**9. FINANCIAL RISK MANAGEMENT**

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual financial statements of the Company for the year ended 30 June 2025.

**10. DATE OF AUTHORIZATION**

This condensed interim financial information was approved by the Board of Directors and authorized for issue on 30 April, 2026.

**11. CORRESPONDING FIGURES**

In order to comply with the requirements of IAS 34, the condensed interim balance sheet and condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim profit and loss account, condensed interim statement of comprehensive income and condensed interim cash flow statement have been compared with the balances of comparable period of immediately preceding financial year.

**12. GENERAL**

Figures have been rounded off to the nearest thousand of Rupees unless otherwise stated.



Aizad Amer  
Chief Executive Officer



Khawaja Amer Khurshid  
Director



Muhammad Saqib Ehsan  
Chief Financial Officer