

30th April 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Mandatory Shariah Disclosure for the Half Year Ended 31st December 2025**

Dear Sir

In compliance with the requirements of PSX Regulations 5.6.9A and 5.6.9A.2, please find attached the Shari ah Disclosures for the half year ended December 31, 2025.

You may please inform the TRE Certificate Holders of the exchange accordingly.

Yours' faithfully



Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED
SHARIAH RELATED DISCLOSURE
FOR THE PERIOD ENDED 31 DECEMBER 2025

Disclosures in relation to the statement of financial position - Liability	(Unaudited) December 31, 2025 (Rupees '000)	(Audited) June 30, 2025
i) Mark-up accrued on conventional loan or advance	245,634	326,318
ii) Short-term financing obtained as per islamic mode - note 13	1,137,938	4,963,377
iii) Long-term financing obtained as per islamic mode - note 14	121,331	250,296
iv) Mark-up accrued on islamic loan or advance	30,358	148,264
 Disclosures in relation to the statement of financial position - Assets		
i) Long-Term and short-term shariah	Not applicable	Not applicable
ii) Shariah-compliant bank deposits - note 10	120,475	149,492
 Disclosures required in relation to the statement of profit or loss and other comprehensive income		
	(Unaudited)	
	December 31, 2025	December 31, 2024
	(Rupees '000)	
i) Revenue earned from a Shariah compliant business segment - note 16	20,567,977	12,926,963
ii) Break-up of late payments or liquidated damages	Not applicable	Not applicable
iii) Gain loss or dividend earned on shariah compliant investment or share of profit from shariah-compliant associates	Not applicable	Not applicable
iv) Profit earned from Shariah compliant bank deposits	1,813	2,449
v) Exchange gain earned from actual currency	Not applicable	Not applicable
vi) Exchange gains earned using conventional derivative financial instruments	Not applicable	Not applicable
vii) Profit paid on Islamic mode of financing	215,340	480,302
viii) Total Interest earned on any conventional loan or advance	Not applicable	Not applicable
 Break-up of other income excluding profits in bank deposits and TDRs Shariah compliant income:		
- Scrap sales	37,201	9,426

Relationship with shariah compliant financial institutions

Islamic Banks

The Company has facilities with Bank Islami Pakistan Limited for Letter of Credit, Istisna and Bank Guarantee amounting to Rs. 250 million, Rs. 250 million and Rs. 88 million respectively.

The Company has facilities with Dubai Islamic Bank Limited for Wakala Istithmar, Istisna, Letter of Credit, Import Murabaha amounting to Rs. 2.5 billion and Shipping Guarantee amounting to Rs. 2 billion.

The Company has facilities with MCB Islamic Bank Limited for Letter of Credit, Import Murabaha, Istisna amounting to Rs. 500 million and Letter of Guarantee and Ijarah amounting to Rs. 300 million and Rs. 100

The Company has facilities with Meezan Bank Limited for Istisna and Letter of Credit amounting to Rs. 1.25 billion.

The Company has facilities with National Bank of Pakistan (Islamic) for Istisna amounting to Rs. 500 million.

Window Takaful Operators

The Company has facilities with EFU General Insurance Limited for vehicles insurance and EFU Life Assurance Limited for health insurance.



Chief Financial Officer