



National Refinery Limited

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

PABX : 35064977-79
35064981-86
UAN : 111-675-675
website : www.nrlpak.com

Ref: 14/0426

April 30, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Subject: Resubmission of Shariah Disclosure for the Half Year ended December 31, 2025

With reference to notice No. PSX/N435 dated April 17, 2026 on clarification regarding Shariah Disclosure requirements, we hereby resubmit the shariah disclosures for the half-year ended December 31, 2025 incorporating the not applicable/zero fields.

You may please inform the TRE Certificate Holders of the exchange accordingly.

Regards,

Badruddin Khan
Company Secretary

Encl.a.a.

Standalone condensed interim statement of financial position

DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Following information has been disclosed as required under amended art I clause VII of Fourth schedule to the Companies Act, 2017 as amended via S.R.O. 1278 (I)2024 dated August 15, 2024.

	Half year ended		As at	
	December 31, 2025 (Unaudited) (Rupees in thousand) Transactions	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited) (Rupees in thousand) Outstanding balances	June 30, 2025
Condensed interim statement financial position:				
Liabilities side				
Financing (long-term, short-term or lease financing) obtained as per Islamic mode			25,750,017	20,749,963
Interest or mark-up accrued on any conventional loan or advance			1,117,065	964,040
Assets side				
Long-term and short-term Shariah compliant Investments			-	-
Shariah compliant bank deposits / bank balances / TDRs			15,148	15,279

Condensed Interim statement of profit or loss:

Revenue earned from a Shariah compliant business segment	174,589,812	141,831,846
Break-up of late payments or liquidated damages	Not Applicable	Not Applicable
Gain or loss or dividend earned on Shariah-compliant investments or share of profit from Shariah-compliant associates	Not Applicable	Not Applicable
Profit earned from Shariah compliant bank deposits / balances / TDRs	2,822	1,715
Exchange loss from actual currency	478,417	747,619
Exchange gain earned using conventional derivative financial instruments	Not Applicable	Not Applicable
Profit paid on Islamic mode of financing	1,242,989	1,447,305
Total interest earned on any conventional loan or advance	22	46

Sources and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income:

Non-Shariah compliant		
Profit on saving accounts	40,841	(1,715)
Finance income on long-term loan to subsidiary company	Not Applicable	Not Applicable
Finance income on short-term loan to subsidiary company	Not Applicable	Not Applicable
Return of Pakistan Investment Bonds	18,661	87,207
Return of Treasury Bills	10,863	29,794
Other	22	543
Shariah Compliant		
Profit on saving accounts	Not Applicable	Not Applicable
Profit on term deposit receipts	Not Applicable	Not Applicable
Profit on long-term debt instrument	Not Applicable	Not Applicable
Profit on short-term debt instrument	Not Applicable	Not Applicable
Handling and storage income	89	17,115
Hospitality income	27,990	37,706
Sale of scrap and empties	33,766	747
Pipeline charges recovered	-	2,054
Rental income	7,099	6,568
Others	291	773
Foreign exchange gain - net	Not Applicable	Not Applicable
Gain on disposal of tangible fixed assets	5,750	1,624
Balances written back - net	Not Applicable	Not Applicable
Gain / loss on sale of store items	Not Applicable	Not Applicable

Islamic banks

The Company has obtained facilities of Istisna, Tijarah and Running Musharakah amounting to Rs. 14 billion and Rs.11.90 billion.

Takaful operators

The Company has no relationship with takaful operators.

