



## FRONTIER CERAMICS LIMITED

Ref: 301/1625/2026  
Date: April 30, 2026

The Managing Director  
Pakistan Stock Exchange Limited  
Karachi, Pakistan.

**Subject: FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 30, 2026 at 12:30 pm at Toyota Rawal Motors Building G.T Road Swan Camp Rawalpindi, have approved the Results for Third Quarter and Nine Months Ended March 31, 2026.

|   |     |
|---|-----|
| 1) Cash Dividend                          | NIL |
| 2) Bonus Shares                           | NIL |
| 3) Right Shares                           | NIL |
| 4) Any Other Entitlement/Corporate Action | NIL |
| 5) Any Other Price-Sensitive Information  | NIL |

The Financial Results of the Company are enclosed herewith. The Financial Statements for Third Quarter and Nine Months March 31, 2026 will be transmitted through PUCARS separately within specified time.

Thanking you

For & on behalf of Frontier Ceramics Ltd.

  
Rehman Khan  
Company Secretary

CC to:  
Executive Director / HOD, Offsite-II Dept,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Islamabad

**FRONTIER CERAMICS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT MARCH 31, 2026**

|  |             | <b>March 31,<br/>2026</b> | <b>June 30,<br/>2025</b> |
|--|-------------|---------------------------|--------------------------|
|  |             | <b>Rupees</b>             | <b>Rupees</b>            |
|  | <b>Note</b> | <b>Un-audited</b>         | <b>Audited</b>           |
| <b>ASSETS</b>  |             |                           |                          |
| <b>NON CURRENT ASSETS</b>                            |             |                           |                          |
| Property, plant and equipment                        |             |                           |                          |
| Operating fixed assets                               | 7           | 2,288,114,498             | 2,431,024,130            |
| Investment property                                  | 8           | 471,375                   | 489,741                  |
|  |             | <u>2,288,585,873</u>      | <u>2,431,513,871</u>     |
| Long term deposits                                   |             | 5,925,450                 | 5,925,450                |
| Long term advances                                   | 9           | 550,880,130               | 550,880,130              |
|  |             | <u>2,845,391,453</u>      | <u>2,988,319,451</u>     |
| <b>CURRENT ASSETS</b>                                |             |                           |                          |
| Stores, spares and loose tools                       | 10          | 195,751,559               | 233,692,687              |
| Stock in trade                                       | 11          | 553,855,518               | 561,169,457              |
| Trade debts  |             | 21,829,614                | 21,829,614               |
| Due from related parties                             | 12          | 992,519,434               | 236,469,796              |
| Advances   | 13          | 74,638,222                | 71,010,671               |
| Tax refunds due from Government                      |             | 90,964,332                | 111,861,137              |
| Taxation - net                                       | 14          | -                         | -                        |
| Cash and bank balances                               | 15          | 171,169,603               | 64,658,609               |
|  |             | <u>2,100,728,282</u>      | <u>1,300,691,971</u>     |
|  |             | <u>4,946,119,735</u>      | <u>4,289,011,422</u>     |
| <b>TOTAL ASSETS</b>                                  |             |                           |                          |
| <b>EQUITY AND LIABILITIES</b>                        |             |                           |                          |
| <b>SHARE CAPITAL AND RESERVES</b>                    |             |                           |                          |
| Share capital  | 18          | 378,738,210               | 378,738,210              |
| Discount on issue of right shares                    | 19          | (180,795,726)             | (180,795,726)            |
|  |             | <u>197,942,484</u>        | <u>197,942,484</u>       |
| Revaluation surplus on property, plant and equipment |             | 1,201,961,278             | 1,201,961,278            |
| Unappropriated profit                                |             | 708,302,467               | 522,622,187              |
|  |             | <u>2,108,206,229</u>      | <u>1,922,525,949</u>     |
| <b>NON CURRENT LIABILITIES</b>                       |             |                           |                          |
| Loan from related parties                            | 20          | 36,164,472                | 118,740,891              |
| Deferred liability                                   | 21          | 25,393,458                | 25,393,458               |
| Deferred taxation                                    |             | 322,900,672               | 352,926,346              |
|  |             | <u>384,458,602</u>        | <u>497,060,695</u>       |
| <b>CURRENT LIABILITIES</b>                           |             |                           |                          |
| Unclaimed dividend                                   |             | 3,189,224                 | 3,189,224                |
| Gas infrastructure development cess (GIDC)           | 22          | 240,522,165               | 129,395,113              |
| Due to related parties                               | 23          | 3,109,222                 | 1,891,360                |
| Contract liability                                   | 24          | 1,000,465,718             | 744,354,190              |
| Trade and other payables                             | 25          | 1,206,168,574             | 990,594,891              |
|  |             | <u>2,453,454,903</u>      | <u>1,869,424,778</u>     |
|  |             | <u>4,946,119,735</u>      | <u>4,289,011,422</u>     |
| <b>TOTAL EQUITY AND LIABILITIES</b>                  |             |                           |                          |
| <b>CONTINGENCIES AND COMMITMENTS</b>                 |             |                           |                          |
|  | 26          |                           |                          |

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements



**CHIEF FINANCIAL OFFICER**



**CHIEF EXECUTIVE OFFICER**



**DIRECTOR**

**FRONTIER CERAMICS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2026**

|  | Nine Months Ended<br>March 31, |                    | Quarter Ended<br>March 31, |                   |
|--|--------------------------------|--------------------|----------------------------|-------------------|
|  | 2026                           | 2025               | 2026                       | 2025              |
|  | .....Rupees.....               |                    |                            |                   |
| Sales - net                            | 3,593,693,416                  | 3,258,536,494      | 1,178,674,832              | 1,189,514,297     |
| Cost of sales                          | (3,296,795,306)                | (3,050,649,113)    | (1,061,318,852)            | (1,092,082,204)   |
| Gross Profit                           | <b>296,898,110</b>             | <b>207,887,381</b> | <b>117,355,980</b>         | <b>97,432,093</b> |
| Distribution cost                      | (11,788,223)                   | (11,015,717)       | (3,996,682)                | (3,618,483)       |
| Administrative expenses                | (37,963,234)                   | (33,416,613)       | (12,466,853)               | (10,993,895)      |
| Other operating expenses               | (24,331,322)                   | (23,719,617)       | (9,915,375)                | (12,026,758)      |
| Operating profit                       | <b>222,815,331</b>             | <b>139,735,434</b> | <b>90,977,070</b>          | <b>70,792,957</b> |
| Finance cost                           | (23,084,986)                   | (22,243,981)       | (7,818,062)                | (850,800)         |
| Other operating income                 | 58,334,378                     | 4,662,532          | 28,409,877                 | 1,808,282         |
| Profit before taxation                 | <b>258,064,723</b>             | <b>122,153,985</b> | <b>111,568,885</b>         | <b>71,750,439</b> |
| Taxation:                              |                                |                    |                            |                   |
| -current                               | (104,337,446)                  | (62,047,298)       | (36,923,136)               | (25,576,483)      |
| -Prior                                 | 1,927,329                      | -                  | -                          | -                 |
| -deferred                              | 30,025,674                     | 21,983,818         | 14,888,486                 | (6,775,991)       |
| Profit after taxation                  | <b>185,680,280</b>             | <b>82,090,505</b>  | <b>89,534,234</b>          | <b>39,397,965</b> |
| Earnings per share - basic and diluted | <b>4.90</b>                    | <b>2.17</b>        | <b>2.36</b>                | <b>1.04</b>       |

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

**CHIEF FINANCIAL OFFICER**

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**

**FRONTIER CERAMICS LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2026**

|   | Nine Months Ended<br>March 31, |            | Quarter Ended<br>March 31, |            |
|---|--------------------------------|------------|----------------------------|------------|
|   | 2026                           | 2025       | 2026                       | 2025       |
|   | .....Rupees.....               |            |                            |            |
| Profit after taxation                     | 185,680,280                    | 82,090,505 | 89,534,234                 | 39,397,965 |
| Other comprehensive income for the Period | -                              | -          | -                          | -          |
| Total comprehensive income for the Period | 185,680,280                    | 82,090,505 | 89,534,234                 | 39,397,965 |

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**CHIEF FINANCIAL OFFICER**

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**

**FRONTIER CERAMICS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)**

|   | Issued,<br>subscribed and<br>paid up capital | Discount Issue<br>of Right Shares | Revaluation<br>surplus on<br>property, plant<br>and equipment | Unappropriated<br>Profit | Total                |
|---|--|-----------------------------------|---|--------------------------|----------------------|
|   | .....Rupees.....                             |                                   |   |                          |                      |
| <b>Balance as at July 01, 2024 - (Audited)</b>  | 378,738,210                                  | (180,795,726)                     | 1,161,971,530   | 242,169,885              | 1,602,083,899        |
| <b><u>Impact of ratification of error</u></b>   |  |                                   |   |                          |                      |
| comprehensive Income for the period ended March 31, 2025  |  |                                   | -   | 82,090,505               | 82,090,505           |
| Transfer from surplus on revaluation of fixed assets incremental depreciation - net of deferred tax |  |                                   | -   | -                        | -                    |
| <b>Balance as at March 31, 2025</b>   | <u>378,738,210</u>                           | <u>(180,795,726)</u>              | <u>1,161,971,530</u>  | <u>324,260,390</u>       | <u>1,684,174,404</u> |
| <b>Balance as at July 01, 2025 - (Audited)</b>  | 378,738,210                                  | (180,795,726)                     | 1,201,961,278   | 522,622,187              | 1,922,525,949        |
| comprehensive Income for the Period ended Mar 31, 2026  |  |                                   |   | 185,680,280              | 185,680,280          |
| Transfer from surplus on revaluation of fixed assets incremental depreciation - net of deferred tax |  |                                   | -   | -                        | -                    |
| <b>Balance as at March 31, 2026</b>   | <u>378,738,210</u>                           | <u>(180,795,726)</u>              | <u>1,201,961,278</u>  | <u>708,302,467</u>       | <u>2,108,206,229</u> |

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

**CHIEF FINANCIAL OFFICER**

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**

**FRONTIER CERAMICS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)**

|   | Rupees                  |                         |
|---|-------------------------|-------------------------|
|   | 31-Mar-26<br>Un-Audited | 31-Mar-25<br>Un-Audited |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                     |                         |                         |
| Profit before taxation  | 258,064,723             | 122,153,985             |
| Adjustment for:   |                         |                         |
| Depreciation  | 142,927,998             | 160,522,428             |
| Finance Cost  | 23,084,986              | 22,243,981              |
| Profit before working capital changes                           | 424,077,707             | 304,920,393             |
| Changes in working capital:                                     |                         |                         |
| Decrease / ( increase) in current assets                        |                         |                         |
| Stores, spares and loose tools                                  | 37,941,128              | 23,139,482              |
| Stock in trade  | 7,313,939               | (14,454,306)            |
| Trade debts   | -                       | 369,614                 |
| Other receivables   | -                       | (1,088,640)             |
| Short Term Lending  | (756,049,638)           | (4,236,538)             |
| Advances  | (3,627,551)             | (3,800,758)             |
| Increase / (decrease) in current liabilities                    |                         |                         |
| Trade and other payables  | 215,573,683             | 180,289,308             |
| Contract liability  | 256,111,528             | 140,696,954             |
| Due to related parties  | 1,217,862               | (36,056,741)            |
| Current portion of liability against assets subject to finance  | -                       | (8,597,683)             |
| Current portion of long term financing                          | -                       | (13,097,821)            |
| Current portion of GIDC payable                                 | 111,127,052             | 15,634                  |
|   | (130,391,996)           | 263,178,505             |
| Cash generated from operations                                  | 293,685,710             | 568,098,898             |
| Taxes paid  | (81,513,311)            | (68,246,196)            |
| Finance Cost Paid   | (23,084,986)            | (22,243,981)            |
| Net cash generated / (Used in) from operating activities        | 189,087,413             | 477,608,722             |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                     |                         |                         |
| Increase in long term advances                                  | -                       | 114,456                 |
| Advance for Land Purchase                                       | -                       | (27,300,000)            |
| Deferred liability  | -                       | 22,485,559              |
| Net cash used in investing activities                           | -                       | (4,699,985)             |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                     |                         |                         |
| Long term financing - net                                       | (82,576,419)            | (426,429,443)           |
| Net cash used in financing activities                           | (82,576,419)            | (426,429,443)           |
| <b>Net (decrease) / increase in cash and cash equivalents</b>   | 106,510,994             | 46,479,294              |
| <b>Cash and cash equivalents at the beginning of the period</b> | 64,658,609              | 73,148,026              |
| <b>Cash and cash equivalents at the end of the period</b>       | 171,169,603             | 119,627,319             |

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.



**CHIEF FINANCIAL OFFICER**



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**DIRECTOR**