

FIRST NATIONAL BANK MODARABA
SHARIAH COMPLIANT DISCLOSURE
As required by SECP under Schedule IV of Companies Act 2017

December 31, **December 31,**
2025 **2024**
(Unaudited - Rupees)

Statement of financial position

Assets (Shariah compliant)

Bank balances	14,176,830	8,927,313
Short term murabaha investments - secured	1,772,953	1,772,953
Short term investments	335,887,500	331,775,000
Ijarah rentals receivable	11,804,532	11,804,532
Net investment in ijarah finance	10,847,215	10,847,215
Long term murabaha investments - secured	4,673,581	7,073,581

Liabilities

Loan /advances as per Islamic mode	Nil	Nil
Accrued profit on short term financing - conventional	204,044,966	191,085,330

Statement of profit or loss and other comprehensive income

Profit earned from Shariah compliant bank balances	189,838	205,230
Profit earned from Shariah compliant investments:		
- Term deposit certificates	16,168,767	23,871,164
- Sukuks	351,720	1,224,423
Reversal of provision charged for doubtful receivables	461,867	-
Suspension reversed during the period	2,944,084	2,655,903
Mark-up paid on Islamic mode of Financing	Nil	Nil
Gain / Loss / Dividend	Nil	Nil
Exchange Gain / Loss	Nil	Nil
Scrap sale	Nil	24,741

Relationship with Shariah-compliant financial institutions and operator

Name

National Bank of Pakistan (Aitemaad)
Bank Islami Pakistan Limited
Al Baraka Bank Pakistan Limited
Pak Brunei Investment Company
Jubilee General Insurance Company Limited

Relationship

Term deposit certificates
Bank balance
Bank balance
Investment agent - sukuks
Window Takaful