



Ref: AEL/BOD/03/26

04 May 2026

General Manager
Pakistan Stock Exchange Limited (“PSX”)
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Altern Energy Limited – Disclosure of Material Information

Reference is made to Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Regulations.

This is in pursuance to the following notices of Material Information’s submitted to the Pakistan Stock Exchange:

- i. Letter No. AEL/BOD/10/25 dated March 24, 2025.
- ii. Letter No. AEL/BOD/01/25 dated November 26, 2025.

In continuation of the above, we hereby convey the following Material Information to PSX:

- 1) Altern Energy Limited (“AEL”) on April 30, 2026, has signed an instrument titled “Termination Agreement” (“TA”), with the Islamic Republic of Pakistan (“GOP”), and Central Power Purchasing Agency (Guarantee) Limited (“CPPA-G”). Pursuant to the TA, the following instruments stand terminated:
 - a) the Implementation Agreement (“IA”) executed with the GOP,
 - b) the Guarantee issued by the Government of Pakistan.
 - c) the Power Purchase Agreement (“PPA”) executed with CPPA-G.
- 3) AEL has also signed a Termination Agreement dated April 30, 2026, with Sui Northern Gas Pipelines Limited (“SNGPL”). Pursuant thereto, the Gas Supply Agreement, executed between AEL and SNGPL, stands terminated.

You are hereby requested to disseminate the information to the members of the Exchange accordingly.

Yours sincerely,
For and on behalf of **ALTERN ENERGY LIMITED**

Salman Ali
Company Secretary