

May 04, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Our Ref: BIPL/CSD/2026/145

**Subject: Notice under Section 159(4) of the Companies Act, 2017 and Ballot Paper**

Dear Sir,

This is in furtherance of our letter no. BIPL/CSD/2026/128 dated April 20, 2026, regarding the Extraordinary General Meeting of the Bank scheduled for May 11, 2026 at 10.30 a.m. (PST) at Karachi.

Enclosed please find scanned copy of the Notice under section 159(4) of the Companies Act, 2017 (in respect of election of Directors of the Bank) and Ballot paper (to transact the special business) which are published in "The Express Tribune" (English) and "Daily Express" (Urdu) dated May 4, 2026.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Hasan Shahid  
Company Secretary

## Election of Directors

## Notice Under Section 159(4) of the Companies Act, 2017

Pursuant to Section 159(4) of the Companies Act, 2017 (the "Act"), the members of BankIslami Pakistan Limited (the "Bank") are hereby informed that the following persons have filed with the Bank notices of their intention to offer themselves for election as Directors of the Bank at Extraordinary General Meeting of the Bank scheduled to be held on Monday, May 11, 2026 at 10:30 a.m. (PST) at Zaver Hall, Pearl Continental, Club Road, Karachi:

1. Mr. Abdur Rahim
2. Mr. Khalid Aziz Mirza
3. Mr. Khalilullah Shaikh
4. Ms. Kokab Sadiq Qureshi
5. Mr. Sameer Qureshi
6. Mr. Shahid Hussain Jatol
7. Mr. Sulaiman Sadruddin Mehdi
8. Mr. Suleman Lalani

Since the number of persons who have offered themselves to be elected is not more than the number of Directors fixed under Section 159(1) of the Act, the above named eight (08) persons shall be deemed to be elected as Directors of the Bank at the said Extraordinary General Meeting of the Bank subject to the requisite clearance from the State Bank of Pakistan.

By order of the Board

 Hasan Shahid  
Company Secretary

Dated: May 04, 2026

## BankIslami Pakistan Limited

 Registered Office Address: 11th Floor, Executive Tower, Dolmen City, Marine Drive,  
Block-4 Clifton Karachi, Contact: 021-111 475 264

Ballot paper for voting through post for poll to be held at the Extraordinary General Meeting of BankIslami Pakistan Limited being held on Monday, May 11, 2026, at 10:30 a.m. (PST) at Zaver Hall, Pearl Continental, Club Road, Karachi, and through video conferencing.

## Contact Details of Chairman, where ballot paper may be sent:

Business Address: 11th Floor, Executive Tower, Dolmen City, Marine Drive, Block-4 Clifton Karachi

Attention: The Chairman

Designated email address: chairman@bipl.io

Name of Shareholder / Joint Shareholders	
Registered Address of Shareholder	
Number of Shares Held	
Folio Number/Participant or Investor Account Number	
CNIC Number (copy to be attached)	
Additional Information & Enclosures (In case of Representative of Body Corporate, Corporation & Federal Government)	

I / we hereby exercise my / our vote in respect of the following special resolutions through postal ballot by conveying my / our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below:

S. No.	Nature & Description of Special Resolution(s)	No. of Ordinary Shares for which votes casted	I/We assent to the Special Resolution(s) (FOR)	I / We dissent to the Special Resolution(s) (AGAINST)
1.	<p><b>Resolutions for Agenda Item No. 2 Special Business:</b></p> <p>To consider, and if thought fit, approve the issuance by way of other than rights of a maximum of 189,000,000 ordinary shares of PKR 10/- each of BankIslami Pakistan Limited ("Bank") upon conversion of Sukuk into ordinary shares of the Bank upon the occurrence of a conversion event, and in that connection pass the following Special Resolutions (with or without modifications):</p> <p><b>"RESOLVED THAT,</b> subject to receipt of regulatory approvals (including approvals of the State Bank of Pakistan ("SBP") and the Securities and Exchange Commission of Pakistan ("SECP"), required under applicable laws in connection with the issuance of a privately placed and over the counter listed, fully paid up, rated, unsecured, subordinated, and contingent convertible Shariah compliant Sukuk as redeemable capital under Section 66 of the Companies Act, 2017 ("Companies Act") for an amount up to PKR 5,000,000,000/- (Pak Rupees Five Billion only) to be issued as Tier 2 capital instrument under the BPRD Circular # 06 dated August 15, 2013 issued by the ("SBP") ("Proposed Sukuk Issuance"), and fulfillment of all requisite formalities, the issuance by way of otherwise than rights of a maximum of 189,000,000 ordinary shares of BankIslami Pakistan Limited ("Bank") having face value of PKR 10/- each under Section 83(1)(b) of the Companies Act upon conversion of the Proposed Sukuk Issuance, be and is hereby approved on the terms and conditions stated in the statement of material facts."</p> <p><b>"FURTHER RESOLVED THAT,</b> the President &amp; Chief Executive Officer, the Deputy Chief Executive Officer, the Chief Operations Officer, the Chief Financial Officer and the Company Secretary ("Authorized Persons") be and are hereby authorized (any two of them acting jointly) on behalf of the Bank to complete any and all necessary corporate and regulatory formalities, fulfill all requirements of the applicable laws, sign all documents, agreements, applications, declarations, forms, circulars and papers in respect of the above, including but not limited to application with the SECP for approval under Section 83(1)(b) of the Companies Act, make the requisite filings and to do any other acts, deeds, things and matters as may be required, necessary and/or expedient for the purpose of giving effect to the spirit and intent of the above resolutions."</p> <p><b>"FURTHER RESOLVED THAT,</b> any amendments, modifications, additions or deletions as may be required, directed or advised by the SBP or any other regulatory authority shall be deemed to be incorporated in the aforesaid resolutions without the need to obtain fresh approval from the shareholders, and the aforementioned Authorized Persons, be and are hereby authorized to make and effect such amendments accordingly."</p>			

Signature of shareholder(s) / Proxy Holder / Authorized Signatory

Place:

Date:

## NOTES:

1. Duly filled postal ballot should be sent to Chairman at above-mentioned postal or email address.
2. A Copy of the CNIC should be enclosed with the postal ballot form.
3. Postal ballot forms should reach Chairman of the meeting on or before May 10, 2026, up till 5 p.m. Any postal ballot received after this date and time will not be considered for voting.
4. The signature on postal ballot should match with the signature on CNIC.
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot paper will be rejected.
6. Ballot paper has also been placed on the website of the Bank at [www.bankislami.com.pk](http://www.bankislami.com.pk).
7. Members may download the ballot paper from the website or use the original/photocopy published in the newspaper.

