



## Pakistan International Container Terminal Limited

PICT/CS/0426/011

April 30<sup>th</sup>, 2026

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**The Executive Director**  
Public offering and Regulated Persons Department  
Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building  
Islamabad

**Subject: Corrigendum - Public Announcement of Intention by Sea Link Group Limited (the "Acquirer") to acquire at least 83.41% of the issued and outstanding shares and control of Pakistan International Container Terminal Limited ("Target Company") under Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017**

Dear Sir,

With reference to our notice issued on April 29<sup>th</sup>, 2026 with reference PICT/0426/006 it is hereby informed that Pakistan International Container Terminals Limited ("PICT" or the "Target") has received a corrigendum notice from KTrade Securities Limited ("Manager to Offer") on behalf of Sea Link Limited, Seychelles (the "Acquirer"), for the **potential acquisition of at least 83.41% issued and outstanding ordinary shares including 8.43% shareholding through public offer** of the Target Company.

You are requested to disseminate the information to the TRE Certificate holders of the Exchange accordingly.

For and behalf of Pakistan International Container Terminal Limited

  
Company Secretary

Attachment: Letter of Public Announcement of Intention

Plot No. 25/1-A, Street No. 5,  
Muslimabad, Jamshed Town,  
Karachi - Pakistan.  
URL: [www.pict.com.pk](http://www.pict.com.pk)  
Tel: +92 21 37442366  
E-Mail: [info@pict.com.pk](mailto:info@pict.com.pk)



## KTRADE SECURITIES LIMITED

April 30<sup>th</sup>, 2026

**The Executive Director**

Public offering and Regulated Persons Department  
Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building  
Islamabad

**The General Manager,**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Company Secretary**

Pakistan International Container Terminal Limited  
Plot no. 25/1-A, Street no. 5, Muslimabad, Jamshed Town, Karachi,

**Subject: Public Announcement of Intention by Sea Link Group Limited & Associates including Euroasia Terminal (Pvt.) Limited (the "Acquirer") to acquire at least 83.14% of the issued and outstanding shares and control of Pakistan International Container Terminal Limited ("Target Company") under Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017**

Dear Sir,

We, KTrade Securities Limited, have been appointed as Manager to the Offer by Sea Link Group Limited and Associates including Euroasia Terminal (Pvt.) Limited (the "Acquirer"), for the potential acquisition of at least 83.14% issued and outstanding ordinary shares and control of Pakistan International Container Terminal Limited ("PICT" or the "Target").

We intend to publish the Public Announcement of Intention in one English and one Urdu language newspaper by 1<sup>st</sup> May, 2026.

You may contact the undersigned for any additional information or clarification

For and behalf of **KTrade Securities Limited**

**Danish Deedar Ali**  
Assistant Vice President

**Syed Mustafa Kamal**  
Senior Analyst

**MAIN OFFICE**

101-102, 1st Floor, Plot# 33-C,  
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061-2038739  
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Office # M09 50-N,  
Gurumangat Road,  
Gulberg-II, Lahore.  
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042-38899717  
Email: Info@ktrade.pk.com



**Public Announcement of Intention to Acquire at least 83.14% of the Issued  
and Outstanding Ordinary Shares and Control of  
Pakistan International Container Terminal Limited (“Target”)**

**By**

**Sea Link Group Limited & Associates including Euroasia Terminal (Pvt.) Limited (“Acquirer”)**

**Under Securities Act, 2015**

**Admonishment:** Please note that the public announcement of intention to acquire voting shares/control of Pakistan International Container Terminal Limited is subject to obtaining the requisite regulatory approvals including clearance of fit and proper criteria from the “Pakistan Stock Exchange Limited” and “Securities and Exchange Commission of Pakistan”. The public announcement of intention may be withdrawn if the requisite approvals are not granted by the concerned regulatory authority(ies).

**Part A**

**Brief Description of the Intended Acquisition**

Sea Link Group Limited & Associates including Euroasia Terminal (Pvt.) Limited (“Acquirer”), either directly or through their subsidiary, intend to acquire voting shares of Pakistan International Container Terminal Limited (“Target”) such that it owns and controls at least 83.14% of the overall paid-up capital of Target.

Intended Acquisition Through	Number of Shares	Percentage (%)
Agreement(s)	87,003,949	79.71%
Public Offer	9,201,852	8.43%

**Part B**

**1) Information about the Acquirer**

**a) Name(s) and address(es) of Acquirer along with Persons Acting in Concert, if any**

**Name:** Sea Link Group Limited  
**Address:** Office # 1, 1st Floor, DEKK Complex, PO Box 456, Plaisance, Mahe, Seychelles

**Name:** Euroasia Terminal (Pvt.) Limited  
**Address:** D-36, Clifton Block 2, Karachi Pakistan

*\*Either one or both of the above-mentioned Companies may acquire the shares during the Public Offer*

**b) Name(s) of the Ultimate Acquirer or The Ultimate Controlling Shareholder:**

S.No	Name
1	Mr. Bilal Shahid
2	Mr. Umer Shahid

**c) Name(s) and Address(es) of Manager to the Offer of the Acquirer:**

<b>Name</b>	KTrade Securities Limited
<b>Address</b>	Office # Room 201 & 202, 2nd Floor Plot # 33-C, Khayaban-e-Bukhari, DHA, Phase 6, Karachi.

**d) Principal Areas of Business of the Acquirer and Relevant Experience:**

**Sea Link Group Limited:** The principal line of the Acquirer is to operate and carry on the business of container freight stations, container terminal operators, carrier container terminal operations, transportation of goods and passengers, domestic and international freight forwarding and all logistics services including courier services by carrying out with or without joint venture agreements or in collaboration with any persons, firms or companies and to carry out all ancillary activities connected with shipping and shipping operations.

**Euroasia Terminal (Pvt) Limited:** The principal line of business of the Company shall be to operate and carry on business of container freight stations, container terminal operators, carrier container terminal operators, off dock container terminal operators, and container maintenance.

**e) In Case the Acquirer is a Fund / Company(s):**

**i) Names of the Chief Executive and Directors of the Company:**

S.No	Name of Directors	Position
1	Mr. Bilal Shahid	Director & CEO
2	Mr. Umer Shahid	Director

*\*Note: The Board of Directors and Chief Executive Officer are common to both Sea Link Group Limited & Euroasia Terminal (Pvt.) Limited.*

**ii) Names of Substantial Shareholders of the Company**

S.No	Name of Directors	Shareholding (%)
1	Mr. Bilal Shahid	50.00%
2	Mr. Umer Shahid	50.00%

*\*Note: Substantial shareholders are common to both Sea Link Group Limited & Euroasia Terminal (Pvt.) Limited.*

**iii) Date of Incorporation**

Sea Link Group Limited	27 <sup>th</sup> June, 2025
Euroasia Terminal (Pvt.) Limited	25 <sup>th</sup> November, 2020

**iv) Jurisdiction of Incorporation**

Sea Link Group Limited	Seychelles
Euroasia Terminal (Pvt.) Limited	Karachi, Pakistan

**v) Authorized and Paid-up-Capital:**

<b>Sea Link Group Limited:</b>	
Authorized Capital (USD)	1,000
Paid-up-Capital (USD)	1,000
<b>Euroasia Terminal (Pvt.) Limited:</b>	
Authorized Capital (PKR)	10,000,000
Paid-up-Capital (PKR)	4,000,000

f) Detail of Companies, where the Intended Acquirer(s) hold more than Thirty (30) Percent Voting Shares N/A

g) Information about Ultimate Beneficial Owner of the Intended Acquirer(s):

i) Names(s) of the Natural Person(s), CNIC/Passport Number, Nationality and address of each person:

S.No	Name	CNIC	Nationality	Adress
1	Mr. Bilal Shahid	42201-0715965-7	Pakistani	House no. 117, Khayaban-e-Shaheen, Phase VI, DHA Karachi
2	Mr. Umer Shahid	42201-7230444-3	Pakistani	House no. 117, Khayaban-e-Shaheen, Phase VI, DHA Karachi

ii) Detail of Companies Located in and Outside Pakistan, where the Ultimate Acquirer or the Ultimate Controlling Shareholder held Control and or More than Thirty (30) percent Voting Shares: Please refer to Annexure "A"

h) Details of any Existing Holding of Voting Rights in the Target Company

i) Which the Acquirer Owns or Over which it has Controlled or Direction;

Shareholder Name	No. of Shares	Shareholding (%)
Euroasia Terminal (Pvt.) Limited	2,961,000	2.71%
Synergy Limited	783,500	0.72%
Bilal Shahid Ansari	1,000	0.00%
<b>Total</b>	<b>3,745,500</b>	<b>3.43%</b>

ii) Which is Owned or Controlled by any Person Acting in Concert with the Acquirer; Nil

iii) In respect of which the acquirer or any person acting in concert with has received an irrevocable commitment to accept the takeover offer; and in respect of which the acquirer or any person acting in concert with him holds an option to purchase or warrants or other convertible securities. Nil

iv) All conditions (including normal conditions relating to acceptance, listing and increase of capital) to which the public offer or the posting of it is subject.

The completion of Transaction shall be subject to, inter alia, receipt of all regulatory and corporate approvals, including but not limited to, approvals from the Securities and Exchange Commission of Pakistan, the Competition Commission of Pakistan, and/or any other regulatory body.

### **Part C**

**2) Information about the Target Company**

**a) Name of the Target Company, its Directors and Major Shareholders along with Number of Shares and Percentage of Paid-up-Capital**

- **Name of the Target Company**  
Pakistan International Container Limited ("Target" or "PICT")

• **Directors of the Target Company**

S. No.	Name of Directors	Position
1	Mr. Bilal Shahid	Chairman/Non-Executive Director
2	Mr. Muhammad Aleem Farooqi	Non-Executive Director
3	Mr. Asif Raza Khan	Independent Director
4	Mr. Aslam Zakaria	Executive Director
5	Mr. Muhammad Anjum Naseem	Executive Director
6	Ms. Lirene C. Mora-Suarez	Executive Director
7	Mr. Rune Rasmussen	Independent Director

• **Major Shareholders (as of 31st December, 2025)**

Shareholder Name	No. of Shares	Shareholding (%)
Innovest Mauritius Limited	69,848,310	63.99%
Aeolina Investments	17,155,639	15.72%
<b>Total</b>	<b>87,003,949</b>	<b>79.71%</b>

**b) Total Numbers of Issued Shares of the Target Company**

109,153,152 Ordinary Shares with the Face Value of PKR 10.00/- per share.

**c) Date of Listing and Offer Price at the Time of Initial Public Offering**

- Date of Listing: 13<sup>th</sup> October, 2003
- Offer Price at the Time of Initial Public Offering: PKR 10/- per share (at Par)

**d) Opening Price at Securities Exchange at the Time of Listing N/A**

**e) Share Price Quoted on the Securities Exchange one (1) day before the Public Announcement of Intention PKR 46.90/- per share (As of 29th April, 2026)**

**f) The Weighted Average Share Price as Quoted on the Securities Exchange during Twenty-Eight Days (28) Preceding the Date of Public Announcement of Intention**

PKR 37.56/- per share (19th March, 2026 – 29th April, 2026)

**g) Financial position/performance of the company for the last five years, including profit/loss after tax, earning per share, payouts.**

Amount (PKR Mn)	FY21	FY22	FY23	FY24	FY25
Net Sales	11,099	12,024	6,392	-	10
Cost of Sales	(5,939)	(6,863)	(3,934)	-	(9)
Gross Profit	5,160	5,161	2,458	-	1
Profit after Tax	3,390	2,729	1,801	649	(134)
Earnings per share	31.05	25.01	16.50	5.94	(1.23)
Dividend per share	32.60	21.10	20.00	9.10	0.00
Dividend Payout (%)	105%	84%	121%	153%	0%
Total Equity	2,723	2,167	1,785	1,441	1,307
Total Liabilities	4,115	6,042	4,419	3,628	2,569
Current Liabilities	4,051	5,973	4,419	3,628	2,569
Long-Term Liabilities	64	70	-	-	-
Total Assets	6,838	8,210	6,204	5,068	3,876
Current Assets	5,479	7,543	6,204	5,068	3,876
Non-Current Assets	1,359	667	-	-	-

Any questions in regard to this announcement can be directed to:

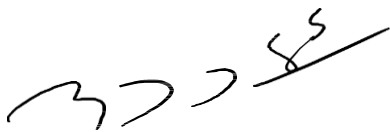
**Manager to the Offer:**



<b>Name</b>	<b>KTrade Securities Limited</b>
<b>Adress</b>	Office # Room 201 & 202, 2nd Floor Plot # 33-C, Khayaban-e-Bukhari, DHA, Phase 6, Karachi.
<b>Telephone</b>	+92-21-8892245

**Best Regards,**

For and on behalf of **Sea Link Group Limited**



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**Bilal Shahid**  
**Chief Executive Officer**

**Dated: 30<sup>th</sup> April, 2026**

### Annexure "A"

Name of Company	Registration No.	Nature (Listed/Un-Listed/Private)	Nature of business	Jurisdiction of Incorporation	Description held control/more than thirty % shares of both
Bilal Logistics (Pvt) Ltd	0064811	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Bay west (Pvt) Ltd	0036486	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Forward Dedicated logistics Solution (Pvt) Ltd	0076332	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Cargo Logistics International (Pvt) Ltd	0073528	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Sky Media (Pvt) Ltd	0063335	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Sky Forward (Pvt) Ltd	0063246	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Global Engineering (Pvt) Ltd	0066753	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
AF Trading (Pvt) Ltd	0077788	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Pak Afghan Terminal (Pvt) Ltd	077259	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Supreme Terminal (Pvt.) Limited	0106827	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Supreme OMC Pvt. Ltd	0106228	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Suzuki Capital Motors (Pvt.) Limited	0084272	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Bilal Associates (Pvt) Ltd	0153626	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Salsabeel (Pvt) Ltd	0153622	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Bilal Auction (Pvt) Ltd	0153694	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Bilal Maritime (Pvt) Ltd	0153693	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Ibrahim engineering (Pvt) Ltd	0154280	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Euroasia Terminal (Pvt) Limited	0162986	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Supreme Off Dock Terminals (Pvt) Ltd	0144916	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Bilal Terminal (Pvt) Ltd	0143781	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Supreme SCM (Pvt) Ltd	0083378	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Rohtas Global (Pvt) Ltd	0089360	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own

Syndicate Shipping (Pvt) Ltd	0169841	Private	Supply Chain/Logistic/Transport	Pakistan	100% Family own
Allied Port And Logistics Services (Private) Limited	0171613	Private	Supply Chain/Logistic/Transport	Pakistan	100% Family own
International port & Logistics (Pvt) Ltd	0177714	Private	Supply Chain/Logistic/Transport	Pakistan	100% Family own
Tycoon Logistics Pvt. Ltd	0109862	Private	Supply Chain/Logistic/Transport	Pakistan	100% Family own
Keylink Pvt. Ltd	0083316	Private	Supply Chain/Logistic/Transport	Pakistan	100% Family own
Clics Pvt Ltd	0281391	Private	Supply Chain/Logistic/Transport	Pakistan	100% Family own
P2P Soft pvt ltd	0285658	Private	Supply Chain/Logistic/Transport	Pakistan	100% Family own
Synergy Limited	IC/2370/10	Private	Investment	UAE	100% Family own
Sea Link Group Limited	246606	Private	Supply Chain/Logistic/Transport	Seychelles	100% Family own