



# Ideal Spinning Mills Ltd.



The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dated: 04-05-2026

Dear Sir

**NEWSPAPER CLIPPINGS OF THE NOTICE UNDER SECTION 159(4) OF THE COMPANY ACT, 2017**

With reference to the election of Directors and the proposed change in the name of the Company, the forthcoming Extraordinary General Meeting (EOGM) of the members of IDEAL SPINNING MILLS LIMITED (the "Company") is scheduled to be held on Monday, May 25, 2026.

Enclosed herewith is a copy of the notice published in two (2) newspapers, namely *Daily The Nation* and *Nai Baat*, Karachi and Lahore editions, on May 03, 2026.

Thanking you,

Yours truly,  
For, IDEAL SPINNING MILLS LIMITED  
IDEAL SPINNING MILLS LTD.

Company Secretary

Company Secretary

**Head Office:**  
1088-Jail Road,  
Faisalabad-Pakistan  
Ph: +92 41 2634 902  
Fax: +92 41 2626 833  
www.idealsm.com

**Mills:**  
35Km, Faisalabad Road,  
Faisalabad-Pakistan  
Ph :+92 56 4689 254  
Ph :+92 56 4589 019  
Fax: +92 56 4689 251

**Lahore Office:**  
506-D, 5th Floor, City Tower,  
6-K, Main Boulevard Gulberg II, Lahore  
Ph :+92 42 3575 8102  
Fax: +92 42 3575 2226  
+92 42 3575 8101

**Registered Office:**  
404-405, 4th Floor  
Business Centre, Mumtaz Hassan  
Road, Off. I.I. Chundrigar Road,  
Karachi-Pakistan-74000  
Ph :+92 21 3241 6553, 3243 1531



## NOTICE OF EXTRAORDINARY GENERAL MEETING IDEAL SPINNING MILLS LIMITED

Notice is hereby given that an Extraordinary General Meeting ("EOGM") of the members of Ideal Spinning Mills Limited (the "Company") will be held on Monday, May 25, 2026 at 11:00 a.m. at Room No. 404 & 405, 4th Floor, Business Centre, Mumtaz Hassan Road, Karachi and through video-link facility to transact the following business:

### ORDINARY BUSINESS:

#### 1. Confirmation of Minutes

To confirm the minutes of the Annual General Meeting held on October 28, 2025.

#### 2. Election of Directors

The number of directors has been fixed at eight (8) by the Board of Directors in accordance with Section 159(1) for a term of three (3) years commencing from May 25, 2026 in accordance with Section 159 of the Companies Act, 2017 in place of the following retiring directors:

- |                                     |                                       |                      |                   |                    |                     |
|-------------------------------------|---------------------------------------|----------------------|-------------------|--------------------|---------------------|
| 1. Mr. Muhammad Saeed               | 2. Mr. Amjad Saeed                    | 3. Mrs. Robina Amjad | 4. Mr. Omer Saeed | 5. Mr. Ahsan Saeed | 6. Mr. Khizer Saeed |
| 7. Mr. Muhammad Azhar (Independent) | 8. Mr. Rizwan-ul-Hassan (Independent) |                      |                   |                    |                     |

The retiring directors are eligible to offer themselves for re-election.

Any person who seeks to contest the election shall file notice of his/her intention along with consent and requisite documents at least fourteen (14) days before the meeting.

### SPECIAL BUSINESS:

#### 3. Change of Name of the Company

To consider and, if deemed fit, to pass the following as a Special Resolution:

"RESOLVED THAT, subject to all applicable regulatory approvals, if required, including approval of the Securities and Exchange Commission of Pakistan and pursuant to the availability of the proposed name as obtained from SECP, the name of the Company be and is hereby changed from 'Ideal Spinning Mills Limited' to 'Ideal Dynamics Limited'.

FURTHER RESOLVED THAT Clause I of the Memorandum of Association and the relevant provisions of the Articles of Association of the Company be and are hereby altered accordingly to reflect the aforesaid change of name.

FURTHER RESOLVED THAT Mr. Amjad Saeed, Chief Executive Officer, and/or Mr. Muhammad Nadeem, Company Secretary, be and are hereby jointly and/or severally authorized to make, sign, execute and submit all applications, forms, returns and documents with the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange Limited, and to do all acts, deeds and things as may be necessary or expedient for giving effect to this resolution."

### STATEMENT OF MATERIAL FACTS

(Pursuant to Section 134 of the Companies Act, 2017)

The Statement of Material Facts relating to the special business is annexed herewith and forms part of this notice.

Karachi  
Dated: May 03, 2026

By order of the Board  
**Muhammad Nadeem**  
(Company Secretary)

### NOTES TO MEMBERS

#### 1. Book Closure

The share transfer books of the Company will remain closed from 15May 2026 to 22May 2026 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, F.D. Registrar Services (SMC-Pvt.) Limited, 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business on 14May 2026 will be treated in time for purposes of attending and voting at the EOGM.

#### 2. Proxy

A Member entitled to attend and vote at the Meeting may appoint another person as proxy to attend and vote on his/her behalf.

Attested copies of valid CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.

An instrument of proxy and the Power of Attorney or other authority (if any) under which it is signed, or a Notary Public certified copy of such Power of Attorney, in order to be valid, must be received at the Registered Office of the Company not later than (48) forty-eight hours before the time of holding the EOGM.

Proxy form shall be witnessed by two persons whose names, addresses and valid CNIC numbers shall be mentioned on the form.

The proxy shall produce his / her original CNIC or original Passport at the time of EOGM.

Form of Proxy in Urdu and English language is herewith enclosed.

#### 3. CDC Account Holders

CDC account holders are required to follow the guidelines of Circular No.1 dated January 26, 2000 of the SECP for attending the EOGM:

i) In case of individuals: The account holder or sub account holder and / or the person whose securities are registered on CDS; and their registration details are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original CNIC or original passport at the time of attending the EOGM. Members are also required to bring their Participants' I.D. Number and Account Numbers in CDS.

ii) In case of a corporate entity: Board of Directors Resolution / Power of Attorney with specimen signature of nominee shall be produced (unless it has been provided earlier) at the time of the EOGM.

#### 4. Election of Directors

Any member, who seeks to contest the election of directors, shall file with the Company at its Registered Office at 404-405, 4th Floor, Business Centre, Mumtaz Hassan Road, Karachi- 74000 not later than fourteen (14) days before the date of the above said meeting;

His/her intention to offer himself/herself for the election of Directors together with Consent on Appendix to Form 9 as prescribed by the Act.

A declaration to the effect that he/she is aware of the duties and powers of Directors under the relevant laws, the Memorandum and Articles of Association of the Company and the Rule Book of the Pakistan Stock Exchange Limited that he/she meets the requirement of appointment as Director under the Code of Corporate Governance 2019.

A declaration in respect of being compliant with the requirements of the Code of Corporate Governance 2019 and eligibility criteria as set out in the Companies Act, 2017 to act as director of the listed company.

Detailed profile along with office address for placement on the Company's website www.idealsm.com seven (7) days prior to the date of election in terms of SRO # 25(1)/2012 of January 16, 2012.

An attested valid copy of Computerized National Identity Card.

#### 5. E-Voting

i) In accordance with the Companies (Postal Ballot) Regulations, 2018 (the "Regulations"), the right to vote through electronic voting facility and postal ballot shall be provided to members for the Special Business (Agenda Item No. 3) and for election of directors in the manner and subject to conditions contained in the Regulations.

ii) Details of E-Voting facility will be shared through e-mail with those members of the Company who have valid cell numbers / e-mail addresses (Registered e-mail ID) available in the Register of Members of the Company by the end of business on 18 May 2026. Members who intend to exercise their right of vote through E-Voting shall provide their valid cell numbers and email addresses not later than 18 May 2026 (COB).

iii) Identity of the members intending to cast vote through E-Voting shall be authenticated through electronic signature or authentication for login.

iv) Members shall cast vote for Agenda Item No. 3 online from 22 May 2026 till 24 May 2026 before 5:00 p.m. Voting shall close on 24 May 2026 at 5:00 p.m. A vote once cast by a member shall not be allowed to be changed.

#### 6. Postal Ballot

i) Members may alternatively opt for voting through postal ballot. For the convenience of the members, ballot paper in respect of the Special Business (Agenda Item No. 3) is annexed to this notice and is also available for download on the Company's website (www.idealsm.com).

ii) Ballot paper in respect of the election of directors shall be published and made available separately not later than seven (7) days before the date of the EOGM in accordance with the applicable laws.

iii) Members must ensure that a duly filled and signed Ballot Paper along with a copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post at the Company's address, Room Number 404 & 405, 4th Floor, Business Centre, Mumtaz Hassan Road, Karachi or email at eogm2026@idealsm.com one day before the EOGM, that is on 24 May 2026 before 5:00 p.m. A postal ballot received after this time / date shall not be considered for voting. The signature on the Ballot Paper shall match with signature on the CNIC.

#### 7. Scrutinizer

M/s. S.M. Sohail & Co., Chartered Accountants, have been appointed as Scrutinizer for the purpose of e-voting and postal ballot in respect of the special business in accordance with the Companies (Postal Ballot) Regulations, 2018.

#### 8. Attending meeting Through Electronic Means

The Company, furthermore, has made arrangements to ensure that all participants, including shareholders, can now participate in the EOGM proceedings via Zoom video-link. To attend the meeting via Zoom video-link, members are requested to register themselves through email at eogm2026@idealsm.com on or before 24 May 2026 before 5.00 PM:

#### 9. Prohibition of Gift

In view of prohibition under Section 185 of the Companies Act, 2017, the Company does not distribute gifts in any form to its members in the general meetings.

#### 10. Change of Address

Members are requested to immediately notify change of address to the Company's Share Registrar at the following address: F.D.Registrar Services (SMC-Pvt.) Limited 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi 74000, Pakistan.

**IDEAL SPINNING MILLS LIMITED**  
**ROOM NO. 404 & 405, 4TH FLOOR, BUSINESS CENTRE, MUMTAZ HASSAN ROAD, KARACHI**

### POSTAL BALLOT PAPER

(For Voting on Special Resolution at the Extraordinary General Meeting to be held on 25 May 2026 at 11:00 A.M.)

Designated email address of the Chairman: eogm2026@idealsm.com

### PARTICULARS OF MEMBER

Name of Member / Joint Members	
Registered Address	
Folio No. / CDC Account No.	
Number of Shares held (as on Book Closure Date):	
CNIC No. / Passport No. (in case of foreign Shareholder)(Copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, Corporation and Federal Government)	

I/we hereby exercise my/our vote in respect of the following resolution through postal ballot by conveying my/ our assent or dissent to the following resolution by picking tick ("") mark in the appropriate box below:

EOGM's Agenda Item No.	Resolution	No. of ordinary shares for which votes cast	I / We assent to the resolution (FOR)	I / We dissent to the resolution (AGAINST)
3.	<p>RESOLVED THAT, subject to all applicable regulatory approvals, if required, including approval of the Securities and Exchange Commission of Pakistan and pursuant to the availability of the proposed name as obtained from SECP, the name of the Company be and is hereby changed from 'Ideal Spinning Mills Limited' to 'Ideal Dynamics Limited'.</p> <p>FURTHER RESOLVED THAT Clause I of the Memorandum of Association and the relevant provisions of the Articles of Association of the Company be and are hereby altered accordingly to reflect the aforesaid change of name.</p> <p>FURTHER RESOLVED THAT Mr. Amjad Saeed, Chief Executive Officer, and/or Mr. Muhammad Nadeem, Company Secretary be and are hereby jointly and/or severally authorized to make and submit all applications, forms, returns and documents with the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange Limited and to do all acts, deeds and things as may be necessary or expedient for giving effect to this resolution.</p>			

### DECLARATION

Signature of Member: \_\_\_\_\_

Date: \_\_\_\_\_

Place: \_\_\_\_\_

### NOTES / INSTRUCTIONS

1. Postal ballot paper must reach the Chairman at the designated address/email not later than 24 hours before the EOGM i.e. by 24 May 2026 at 11:00 A.M.

2. A copy of CNIC/Passport (in case of foreign shareholder) must be attached.

3. In case of corporate shareholders, ballot must be accompanied by Board Resolution/Power of Attorney.

4. Signature on ballot paper must match CNIC/record signature.

5. Incomplete, unsigned or unclear ballot papers will not be considered valid.

6. Results of postal ballot will be consolidated by the Scrutinizer and announced at the EOGM.

Karachi  
Dated: May 03, 2026

By order of the Board  
**Muhammad Nadeem**  
(Company Secretary)



**NOTICE OF EXTRAORDINARY GENERAL MEETING  
IDEAL SPINNING MILLS LIMITED**

**STATEMENT OF MATERIAL FACTS  
(Pursuant to Section 134 of the Companies Act, 2017)**

This statement sets out the material facts concerning the Special Business to be transacted at the EOGM.

**Background and Rationale**

The Board of Directors has recommended changing the name of the Company to better reflect its evolving business model, diversification strategy, and future growth plans beyond traditional spinning operations.

**SECP Name Availability**

The proposed name "Ideal Dynamics Limited" has already been approved and reserved by the Securities and Exchange Commission of Pakistan.

**Effect of Change**

The change of name will not affect the legal status, shareholding structure, listing status, business operations, financial position or obligations of the Company.

**Alteration of Documents**

Clause I of the Memorandum of Association and relevant provisions of the Articles of Association shall be amended accordingly.

**Interest of Directors**

The directors have no direct or indirect interest except to the extent of their shareholding.

**Board Recommendation**

The Board recommends the resolution for approval of members.

The change of name shall be effective from the date of issuance of revised certificate of incorporation by the Securities and Exchange Commission of Pakistan.

Karachi  
Dated: May 03, 2026

By order of the Board  
**Muhammad Nadeem**  
(Company Secretary)

**STATEMENT UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017**

Independent Directors will be elected through the process of election of directors in terms of Section 159 of the Act and they shall meet the criteria laid down under Section 166(2) of the Act. The present directors are interested to the extent that they are eligible for re-election as directors of the company subject to eligibility criteria.

Karachi  
Dated: May 03, 2026

By order of the Board  
**Muhammad Nadeem**  
(Company Secretary)

**FORM OF PROXY**

I / We \_\_\_\_\_ of \_\_\_\_\_ being a member(s) of **Ideal Spinning Mills Limited** holder of \_\_\_\_\_ ordinary Shares as per Share Registrar Folio/CDC Account No. \_\_\_\_\_ hereby appoint Mr./Miss/Mrs. \_\_\_\_\_ Folio/CDC Account No. \_\_\_\_\_ of \_\_\_\_\_ who is also a member of the Company as my / our proxy to attend, speak & vote for me / us and on my / our behalf at the at the **Extra Ordinary General Meeting ("EOGM")** of the Company to be held at 404-405, 4<sup>th</sup> Floor, Business Centre, Mumtaz Hassan Road, Karachi- 74000 on Monday, May 25, 2026 at 11:00 a.m. and at any adjournment thereof.  
Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2026.

Signature of Proxy  
Folio / CDC A/C NO.

Signature of Shareholder  
Folio / CDC A/C NO.

Five Rupees  
Revenue Stamp

**Witness: 1.** Signature \_\_\_\_\_ Name \_\_\_\_\_ Address \_\_\_\_\_ CNIC or \_\_\_\_\_ Passport No. \_\_\_\_\_

**Witness: 2.** Signature \_\_\_\_\_ Name \_\_\_\_\_ Address \_\_\_\_\_ CNIC or \_\_\_\_\_ Passport No. \_\_\_\_\_

**Important:**

- This form of Proxy, duly completed and signed, must be submitted at the Company's Registered Office not later than 48 hours.
- For CDC Account Holder / Corporate Entities: In addition of the above following requirements have to be met;
  - The proxy form shall be witnessed by two persons whose names, address and CNIC Numbers shall be mentioned on the form.
  - Attested copies of CNIC or Passport of the beneficial owners and the proxy shall be furnished with the proxy form.
  - The proxy shall produce his/ her original CNIC or passport at the time of the meeting.
  - In case of corporate entity, the Board of Directors resolution / power of attorney with specimen
  - signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.



لاہور اولپنڈی / اسلام آباد کراچی پشاور کوئٹہ فیصل آباد اور گوجھما سے بیک وقت شائع ہونے والا قومی اخبار

**Daily Nai Baat**

**روزنامہ نئی بااٹ**

چیف ایڈیٹر: چوہدری عبدالرحمن

جلد 15 اتوار 15 ذی القعدہ 1447ھ 3 مئی 2026ء 20:20 بیساکہ 2083 ب

قیمت 35 روپے

شمارہ 39

www.naibaat.pk e-mail: karachi@naibaat.com

لاہور اولپنڈی / اسلام آباد کراچی پشاور کوئٹہ فیصل آباد اور گوجھما سے بیک وقت شائع ہونے والا قومی اخبار

**Daily Nai Baat**

**روزنامہ نئی بااٹ**

چیف ایڈیٹر: چوہدری عبدالرحمن

جلد 15 اتوار 15 ذی القعدہ 1447ھ 3 مئی 2026ء 20:20 بیساکہ 2083 ب

قیمت 35 روپے

شمارہ 205

www.naibaat.pk e-mail: nb@naibaat.com

## آئیڈیل اسپنگ ملز لمیٹڈ

مادی حائق کا بیان

(کمپنیز ایکٹ 2017 کے سیکشن 134 کی تعمیل میں)

یہ بیان غیر معمولی اجلاس عام میں میں انجام دیے جانے والے خصوصی امور سے متعلق مادی حائق کی وضاحت کرتا ہے۔

پس منظر اور منطق

بورڈ آف ڈائریکٹرز نے سفارش کی ہے کہ کمپنی کے نام کی تبدیلی کمپنی کے ترقی کرتے کاروباری ماڈل، متنوع اسٹریٹجی اور روایتی اسپنگ آپریٹرز سے ہٹ کر مستقبل کی ترقی کے منصوبوں کی بہتری عکاسی کرتی ہے۔

ایس ای سی پی میں نام کی دستیابی

سیکورٹیز اینڈ ایکس چینج کمیشن آف پاکستان کی طرف سے مجوزہ نام 'آئیڈیل ڈائنامکس لمیٹڈ'، پہلے سے منظور اور محفوظ کر دیا گیا ہے۔

تبدیلی کے اثرات

نام کی تبدیلی سے کمپنی کی قانونی حیثیت، حصص کی ملکیت کا ڈھانچہ، اسٹاک کی حیثیت، کاروباری امور، مالیاتی پوزیشن یا کمپنی کی ذمہ داریوں پر کوئی اثر نہیں پڑے گا۔

دستاویزات ترمیم

میمورنڈم آف ایسٹن اور آرٹیکل آف ایسوسی ایشن کی معلقہ شقوں میں ترمیم کی جائے گی۔

ڈائریکٹرز کی دلچسپی

ڈائریکٹرز ماسوائے اپنی حصص یا فنگی کی حد بلا واسطہ یا بلا واسطہ دلچسپی نہیں رکھتے۔

بورڈ کی سفارش

بورڈ اراکین کی منظوری کیلئے قرارداد کی سفارش کرتا ہے۔

نام کی تبدیلی اس تاریخ سے نافذ عمل ہوگی جس دن سیکورٹیز اینڈ ایکس چینج کمیشن آف پاکستان کی جانب سے کمپنی کی رجسٹریشن کا ترمیمی حقیقت جاری کیا جائے گا۔

مورخہ: 3 مئی، 2026

کراچی

کمپنیز ایکٹ 2017 کے سیکشن 166(3) کے تحت بیان

کوئی بھی شخص جو کمپنیز ایکٹ 2017 کے سیکشن 153 کے تحت اہل ہواور سیکشن 166 کے تحت طے شدہ معیار پر پورا اترتا ہو، آزاد ڈائریکٹر کے طور پر منتخب ہونے کے لیے اپنی نامزدگی جمع کرا سکتا ہے۔

موجودہ ڈائریکٹرز کا مفاد صرف اس حد تک وابستہ ہے کہ وہ اہلیت کے معیار کے مطابق کمپنی کے ڈائریکٹرز کے طور پر دوبارہ انتخاب کے اہل ہیں۔

مورخہ: 3 مئی، 2026

کراچی

## پراکسی فارم

میں اہم \_\_\_\_\_ ساکن \_\_\_\_\_ بحیثیت ممبر (ممبران) آئیڈیل اسپنگ ملز لمیٹڈ جو کہ شیئرز رجسٹر اوفیو ای سی ڈی سی اکاؤنٹ نمبر \_\_\_\_\_ کے مطابق

سو موار 25 مئی 2026 کو جمع 11:00 بجے کمپنی کے 405-404، چوٹی منزل، بزنس سینٹر، ممتاز حسن روڈ، کراچی 74000 میں منعقد ہونے والے غیر معمولی اجلاس عام اور اس کے کسی بھی التوا کی صورت میں میری جانب / ہماری جانب سے شرکت کرنے اور ووٹ دینے کیلئے اپنا پراکسی مقرر کرتا ہوں / کرتے ہیں،

دستخط مورخہ \_\_\_\_\_ برائے ماہ \_\_\_\_\_ 2026 ثبت ہیں

پراکسی کے دستخط \_\_\_\_\_

فولیو ای سی ڈی سی اکاؤنٹ نمبر \_\_\_\_\_

گواہ \_\_\_\_\_

1- دستخط \_\_\_\_\_

نام: \_\_\_\_\_

پتہ: \_\_\_\_\_

شناختی کارڈ \_\_\_\_\_

ایم نکات: \_\_\_\_\_

1. مکمل طور پر اور دستخط شدہ پراکسی فارم اجلاس سے 48 گھنٹے قبل تک کمپنی کے رجسٹرڈ آفس میں موصول ہو جانا چاہیے۔

2. سی ڈی سی اکاؤنٹ ہولڈرز یا کاروبار اداروں کیلئے: مندرجہ بالا کے علاوہ، درج ذیل شرائط / تقاضوں کا پورا ہونا بھی ضروری ہے۔

(i) پراکسی فارم پر دو افرادی گواہی ہوجن کے نام، پتے اور شناختی کارڈ کے نمبرز پراکسی فارم پر درج ہوں۔

(ii) پٹی فیشنل اوزر اور پراکسی کے شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ نقول پراکسی فارم کے ہمراہ جمع کرانی ہوں گی۔

(iii) پراکسی کو اجلاس کے وقت اپنا اصل شناختی کارڈ یا اصل پاسپورٹ پیش کرنا ہوگا۔

(iv) کارپوریٹ ادارہ کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد / مختار نامہ بمعہ نمونہ دستخط کے وقت (اگر پہلے پیش نہیں کی گئیں) اور پراکسی فارم کمپنی کو جمع کرائے جائیں گے۔

(v) دستخط کمپنی کو پراکسی فارم کے ساتھ جمع کروائے جائیں گے (اگر پہلے فراہم نہ کیے گئے ہوں)

بھکم بورڈ  
محمد ندیم  
کمپنی سیکرٹری

بھکم بورڈ  
محمد ندیم  
کمپنی سیکرٹری

گواہ

2- دستخط \_\_\_\_\_

نام: \_\_\_\_\_

پتہ: \_\_\_\_\_

شناختی کارڈ \_\_\_\_\_

بیا سپورٹ نمبر \_\_\_\_\_