

Corporate Briefing Session 2026

05 May 2026

Askari General Insurance Company Limited



Table of Contents

Company Profile

Slide 4-5

Financial Information

Slide 6-13

Outlook

Slide 14-15

Q & A Session

Slide 16

COMPANY PROFILE

COMPANY PROFILE

Listed Company
Incorporated in 1995.

Provides
Fire, Marine, Motor, Health
and Misc. Insurance Services

Presence in
15 Cities

Rated AA+
by PACRA & VIS

Parent Entity:
Army Welfare Trust
(60.23% shareholding)

Share Capital:
PKR 1.006 billion

FINANCIAL INFORMATION

GROSS PREMIUM WRITTEN – Inclusive of Takaful

Segments)	Actual 2025	Actual 2024	Growth
	<i>Rs. in '000'</i>		
Fire	1,404,667	1,209,539	16.1% ▲
Marine	556,977	563,245	(1.1%) ▼
Motor	1,903,051	1,587,090	19.9% ▲
Health	2,682,775	2,188,533	22.6% ▲
Miscellaneous	1,070,010	963,184	11.1% ▲
Total	7,617,480	6,511,591	17.0% ▲

PROFITABILITY BREAK UP

■ Underwriting

■ Investment & Other



Actual 2025

Total Rs. 1,117 million

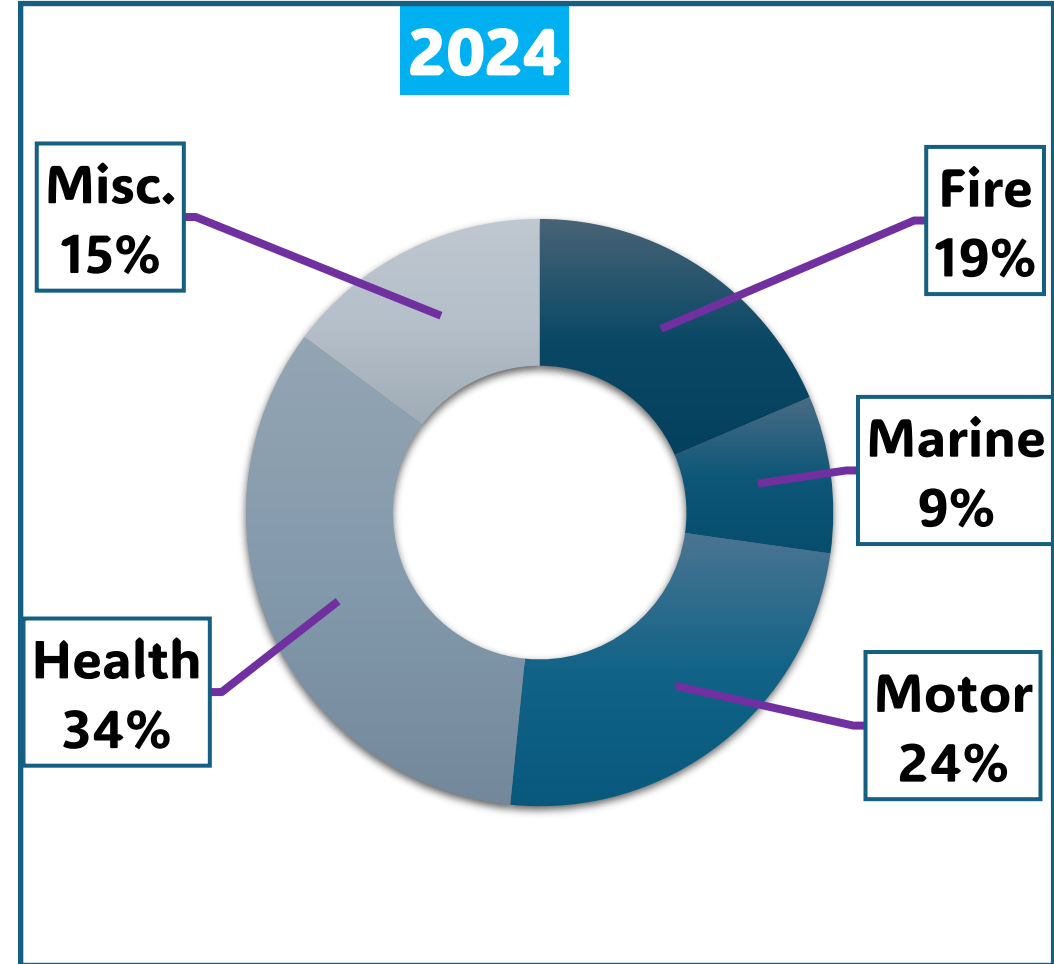
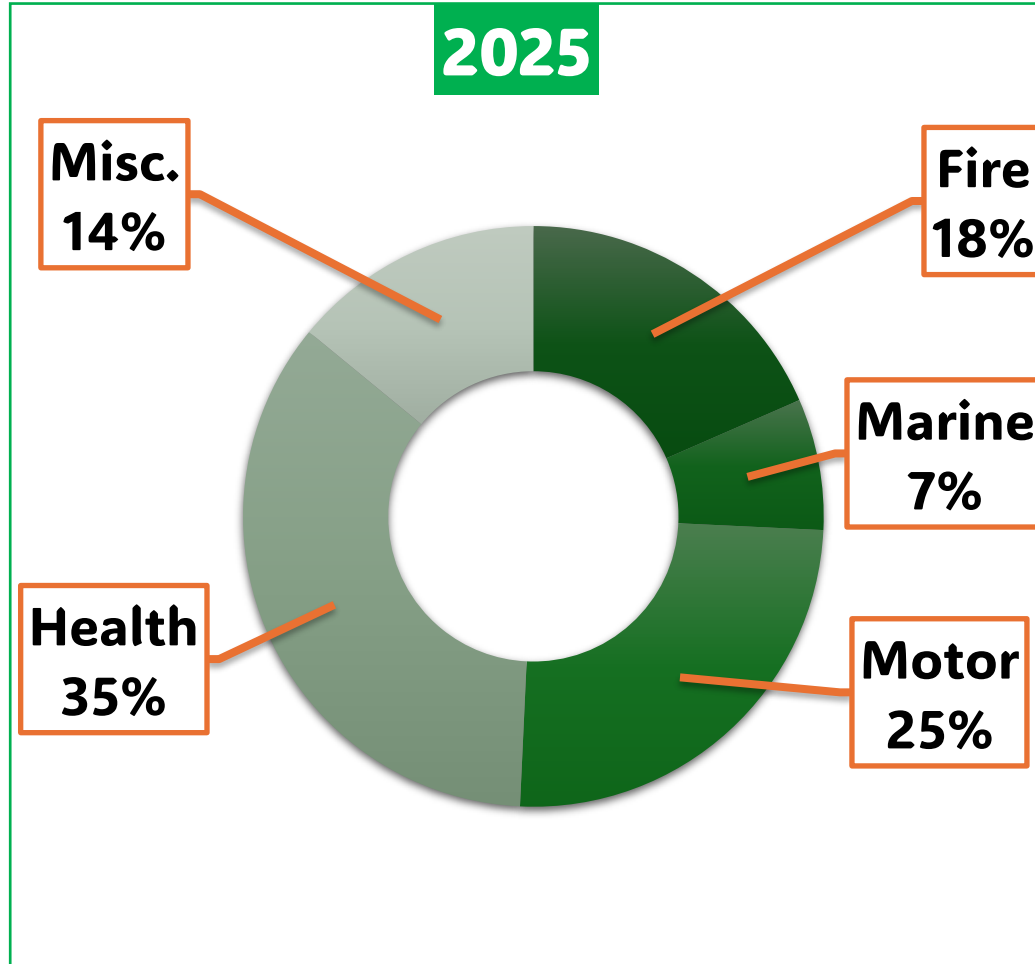


Actual 2024

Total Rs. 1,060 million

5%
+

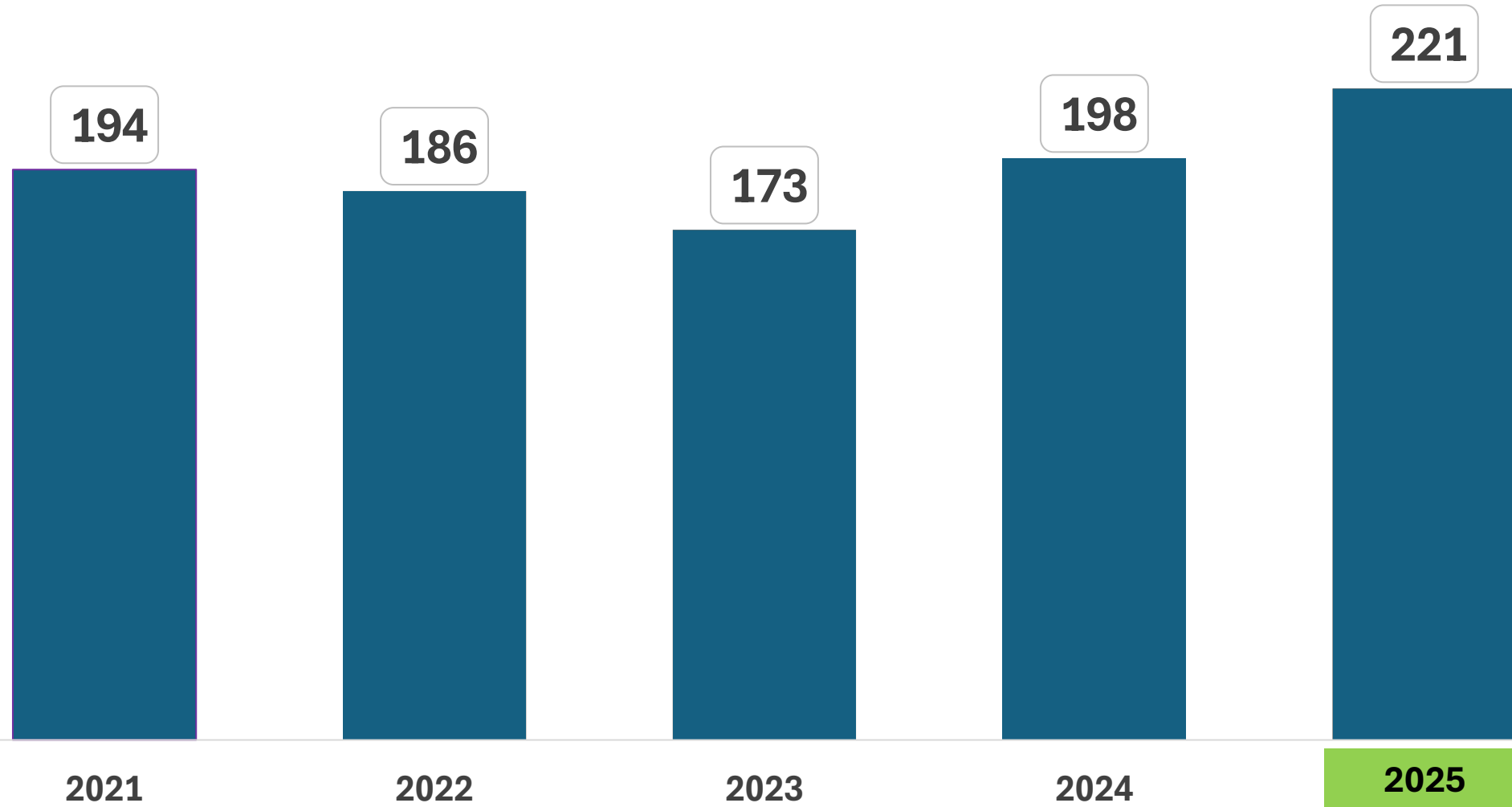
BUSINESS MIX - COMPARISON



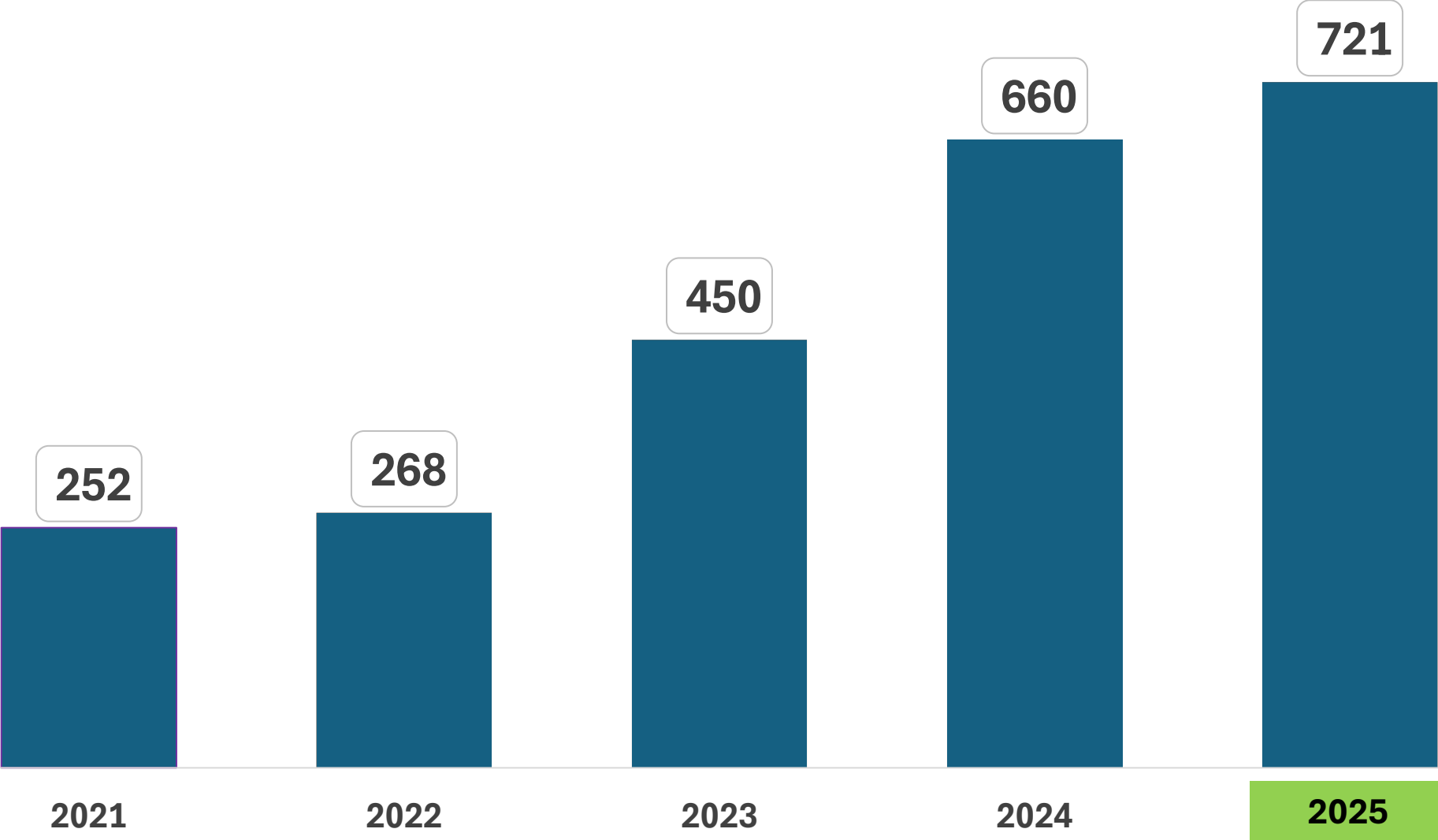
STATEMENT OF COMPREHENSIVE INCOME

Description	Actual 2025	Actual 2024	Growth
	Rs. In '000		%
Net insurance premium	3,810,789	3,403,927	12.0% ▲
Net insurance claims	(2,684,304)	(2,334,714)	15.0% ▲
Contribution Margin	1,207,606	1,119,419	7.9% ▲
Management expenses	(986,341)	(921,888)	7.0% ▲
Underwriting Results	221,265	197,531	12.0% ▲
Investment & other income – net of other expenses	785,414	748,790	4.9% ▲
Results of operating activities	1,006,679	946,321	6.4% ▲
Finance cost	(41,274)	(22,067)	87.0% ▲
Profit before tax - conventional operations	965,405	924,254	4.5% ▲
Profit from window takaful operations	151,102	135,837	11.2% ▲
Profit Before Tax	1,116,507	1,060,091	5.3% ▲
Profit after tax	694,672	655,900	5.9% ▲
EPS (Rs.) - Before right issue	9.66	9.12	5.9% ▲
EPS (Rs.) - After right issue (Restated)	8.69	8.31	4.6% ▲

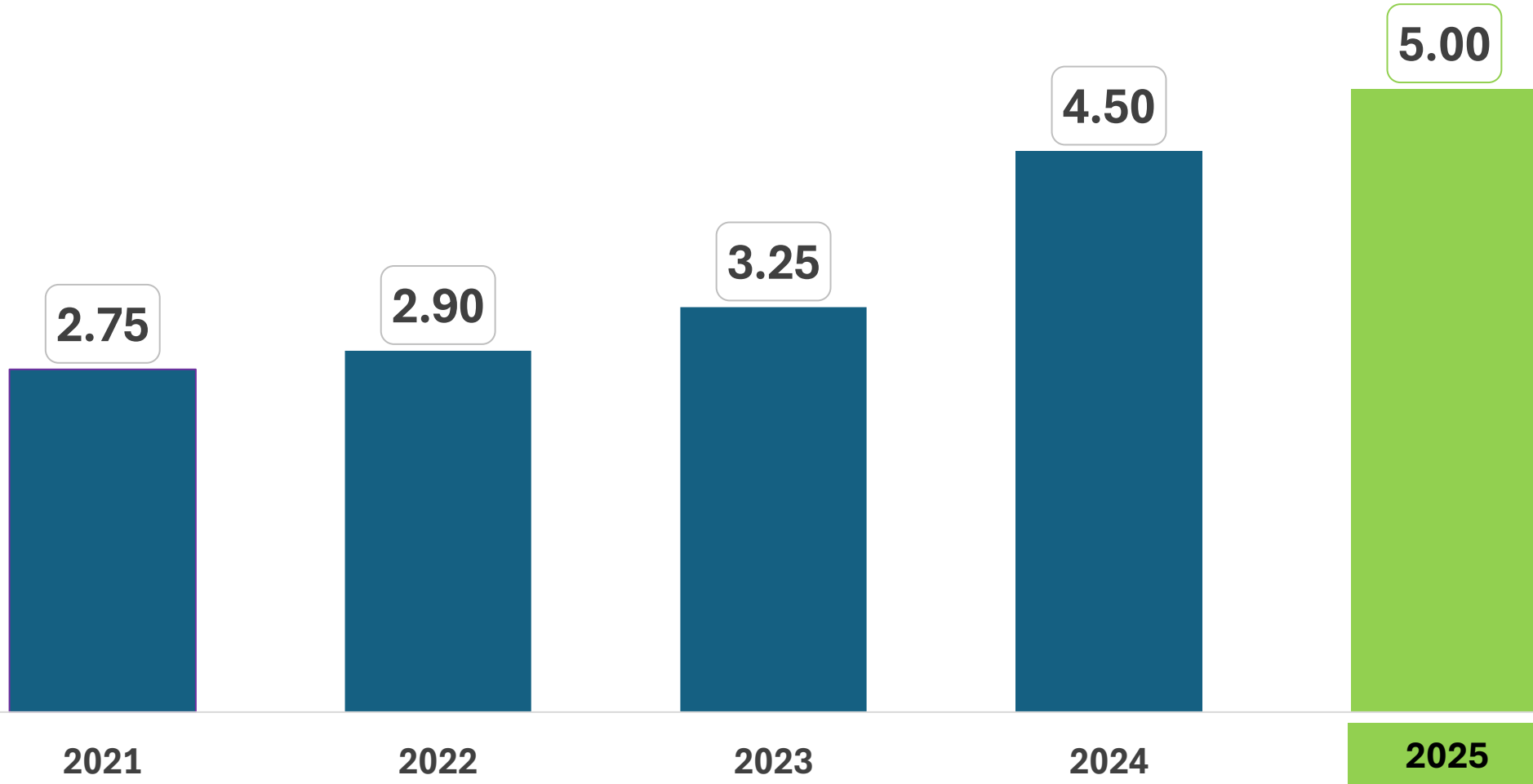
UNDERWRITING RESULTS



INVESTMENT NET INCOME



CASH PAYOUTS/DIVIDEND



FUTURE OUTLOOK

Economic & Business Outlook

- ❑ **Post-Stabilization Economic Environment:** Pakistan's economy has entered a post-stabilization phase; however, growth remains moderate and externally vulnerable.
- ❑ **Key External Risk: USA–Iran Conflict:** The most significant near-term risk is the ongoing **USA–Iran conflict**, which may keep oil prices elevated, revive inflationary pressure, widen the trade deficit, and weaken business confidence.
- ❑ **Impact on Underwriting Income:** For the insurance sector, these conditions may place pressure on **underwriting income** through slower premium growth, higher claims severity, increased reinsurance costs, and reduced activity in trade-, infrastructure-, and industry-linked business lines.
- ❑ **Impact on Investment Income:** On the investment side, geopolitical uncertainty and volatility in the KSE-100 may continue to affect equity market returns. Accordingly, the Company has adopted a prudent capital preservation strategy by **significantly downscaling its equity portfolio and reallocating funds into interest-based securities**, thereby strengthening earnings stability and reducing exposure to market volatility.
- ❑ **Overall Outlook:** The Company remains cautiously optimistic, with a focus on disciplined underwriting, capital preservation, liquidity, and stable recurring investment income.

Q & A SESSION



THANK YOU