

THIRD QUARTER REPORT (UN - AUDITED)
MARCH 31, 2026



DIRECTOR'S REPORT

The Board of Directors of SG Power Limited is pleased to present the Statements of the Company for the period ended March 31, 2026

S.G Power Limited is a public limited company incorporated in Pakistan on February 10, 1994, under the repealed companies Ordinance, 1984 (repealed with the enactment of the Companies Act, 2017). The shares of the company are listed on Pakistan Stock Exchange Limited.

The principal activity of the company is generation of the electric power and supply to its associated company, **SG Allied Business Limited**. Due to no demand of electricity from sister concern the Company sales have been Nil as compared to previous year's sales of Rs. 4,261,860/-.

FINANCIAL RESULTS

The performance of the company during the period has been adversely affected due to no demand from sister concern. During the period, under review, the Company has suffered a Loss of Rs. 1,882,323 whereas, for the corresponding period the loss was Rs. 3,773,657. The accumulated loss as on March 31, 2026 stood at Rs. 268,660,503.

FUTURE OUTLOOK

During the period under review, the Company has faced significant challenges in its core business of power generation and distribution. Due to high cost of power generation, the Company has incurred substantial losses. The Board has carefully evaluated the sustainability of continuing operations in the current line of business.

After thorough deliberation, the Board has concluded that the principal line of business of the Company shall be:

1. MEDICAL EQUIPMENT AND SUPPLIES

- a) Importing, selling, purchasing, renting, trading, distributing, marketing, providing after-sales services, and maintenance of all kinds and classes of medical equipment, instruments, devices, and supplies.
- b) Supplying tools and materials required for hospitals and healthcare facilities.



2. PHARMACEUTICALS AND RELATED PRODUCTS

- a) Manufacturing, importing, exporting, selling, reselling, and distributing all kinds and classes of pharmaceutical, medicinal, and chemical preparations, including synthetic and other vitamin preparations.
- b) Engaging in the trade of related products used in the treatment of diseases or the promotion of human health.

The Company is committed to expanding its presence in the healthcare sector by ensuring the availability of high-quality medical equipment and pharmaceutical products. SG Power aims to strengthen its distribution network, enhance after-sales services, and maintain strong relationships with hospitals, clinics, and healthcare providers.

ACKNOWLEDGEMENT

The directors of our Company offer their sincere gratitude to the shareholders, its regulators i.e. Pakistan Stock Exchange (PSX), Securities and Exchange Commission of Pakistan (SECP) etc. and all the stakeholders for their support and assistance. The directors also thank employees of the Company for their dedication and hard work and hope to get the same cooperation from them in future.

Karachi April 29, 2026

ON BEHALF OF THE BOARD OF DIRECTORS

A handwritten signature in blue ink, appearing to read 'Naim Anwar', written over a horizontal line.

Naim Anwar
Director



S.G POWER LIMITED
Statement of Financial Position
AS AT MARCH 31, 2026

ASSETS		Un-Audited March-2026	Audited June-2025
	Note	(all amounts in PKR)	
NON-CURRENT ASSETS			
Property, plant and equipment	5	5,476,667	5,921,071
Long term deposits	6	5,300,000	5,300,000
Total Non-Current Asstes		10,776,667	11,221,071
CURRENT ASSETS			
Current portion of long term receivable	7	-	-
Trade debts	8	-	-
Accrued interest	9	-	-
Receivable from associated company	10	3,326,541	5,241,541
Sales tax refundable		1,923,309	1,923,309
Cash and bank balances	11	3,431	3,273
Total Current Assets		5,253,281	7,168,123
TOTAL ASSETS		16,029,948	18,389,194
EQUITY AND LIABILITIES			
Equity			
Authorized Capital			
20,000,000 Ordinary shares of Rs. 10 each		200,000,000	200,000,000
Issued, subscribed and paid up capital		178,332,670	178,332,670
Capital Reserves			
Share premium		89,116,330	89,116,330
Revenue Reserves			
Accumulated (losses)		(268,660,503)	(266,778,180)
Total Equity		(1,211,503)	670,820
NON CURRENT LIABILITIES			
Director Subordiante Loan	12	-	1,913,262
Deferred liabilities	13	-	-
Total Non Current Liabilities		-	1,913,262
CURRENT LIABILITIES			
Trade and other payables	14	5,363,653	5,188,653
Unclaimed dividend	15	1,297,283	1,297,283
Due to associate undertaking	16	10,580,551	9,317,463
Sales tax payable		-	1,713
Total Current Liabilities		17,241,487	15,805,112
Contingencies and commitments	17	-	-
TOTAL EQUITY AND LIABILITIES		16,029,948	18,389,194

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer



S.G. POWER LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year Quarter Ended on March 31, 2026

REVENUE	Note	Nine Months Period Ended		Quarter Ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		(all amounts in PKR)			
Sales of electricity		-	4,709,400	-	447,520
Generation cost		(1,629,097)	(6,210,651)	(492,760)	(647,244)
Gross (Loss) /Profit		(1,629,097)	(1,501,251)	(492,760)	(199,724)
Administrative and selling expenses		253,223	(2,269,814)	-	(2,092,894)
Other operating expenses		-	-	-	-
Total Operating Expenses		(253,223)	2,269,814	-	2,092,894
Operating (Loss)		(1,882,320)	(3,771,065)	(492,760)	(2,292,618)
Bank charges		-	(2,589)	-	(1,209)
(Loss)/Profit Before Taxation		(1,882,320)	(3,773,654)	(492,760)	(2,293,827)
Taxation					
Taxation		-	-	-	-
Total Taxation		-	-	-	-
Net (Loss)/ Profit After Taxation		(1,882,323)	(3,773,657)	(492,763)	(2,293,830)
OTHER COMPREHENSIVE INCOME					
Net (loss)/ Profit for the year		(1,882,323)	(3,773,657)	(492,763)	(2,293,830)
Other comprehensive income		-	-	-	-
Total Comprehensive (Loss) / Income		(1,882,323)	(3,773,657)	(492,763)	(2,293,830)
(Loss)/ Earnings per Share - Basic and Diluted	18	(0.11)	(0.21)	(0.03)	(0.13)

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer



S.G POWER LIMITED
Statement of Changes in Equity
For the Quarter Ended on December 31, 2025

Particulars	SHARE CAPITAL	CAPITAL RESERVE	REVENUE RESERVE	Total
	Issued, subscribed and paid up capital	Share Premium	Accumulated loss	
(all amounts in PKR)				
Balance as at July 01, 2024	178,332,670	89,116,330	(258,373,532)	9,075,468
Loss for the third Quarter ended March 31, 2025	-	-	(3,773,654)	(3,773,654)
Total comprehensive (loss) for the year	-	-	-	-
Balance as at March 31, 2025	178,332,670	89,116,330	(262,147,186)	5,301,814
Balance as at July 01, 2025	178,332,670	89,116,330	(266,778,180)	670,820
Loss for the third Quarter ended March 31, 2026	-	-	(1,882,323)	(1,882,323)
Total comprehensive (loss) for the year	-	-	-	-
Balance as at March 31, 2026	178,332,670	89,116,330	(268,660,503)	5,301,814

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer



S.G POWER LIMITED
Statement of Cash Flows
For the year ended on March 31, 2026

CASH FLOWS FROM OPERATING ACTIVITIES	Un-Audited March 31, 2026	Un-Audited March 31, 2025
	(all amounts in PKR)	
(Loss) / profit before taxation	(1,882,323)	(3,773,654)
Adjustment for non cash items:		
Depreciation	444,404	493,062
Bank Charges	-	-
Operating (Loss) / Profit Before Working Capital Changes	(1,437,919)	(3,280,592)
Changes in working capital		
(Increase) / decrease in current assets		
Trade debts		(530,145)
Receivable from associated company	1,915,000	-
Sales tax refundable	-	-
Increase / (decrease) in current liabilities		
Trade and other payables	175,000	1,522,781
Accured Liability	-	-
Due to associate undertaking	1,263,088	1,953,276
Sales tax payable	(1,713)	335,381
Total changes in working capital	1,913,456	701
Finance charges paid	-	-
Tax paid	-	-
Net Cash (outflow) from operating activities	1,913,456	701
CASH FLOW FROM INVESTING ACTIVITIES		
Net Cash (outflow)/ inflow from investing activities		-
CASH FLOW FROM FINANCING ACTIVITIES		
Loan from Director	(1,913,262)	-
Net Cash inflow from financing activities	(1,913,262)	-
Net increase/ (decrease) in cash and cash equivalents	194	701
Cash and cash equivalents at beginning of the year	3,237	2,536
Cash and cash equivalents at end of the year	3,431	3,237

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer



S.G POWER LIMITED
Notes To The Financial Statements
For the Half Year ended March 31, 2026

Note	LEGAL STATUS AND BUSINESS ACTIVITY OF THE COMPANY		
1			
1.1	<p>S.G Power Limited (the company) is a public limited company, was incorporated in Pakistan on February 10, 1994, under the repealed Companies Ordinance, 1984, now the Companies Act, 2017. The shares of the Company are listed on Pakistan Stock Exchange Limited.</p> <p>The principal activities of the company is generation and supply of the electricity to its associated company, S.G Allied Businesses Limited.</p> <p>Geographical location and addresses of major business units including plants of the Company are as under:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Address : B-40, S.I.T.E., Karachi</td> <td style="width: 50%;">Purpose : The registered office of the company</td> </tr> </table>	Address : B-40, S.I.T.E., Karachi	Purpose : The registered office of the company
Address : B-40, S.I.T.E., Karachi	Purpose : The registered office of the company		
1.2	<p>Going concern</p> <p>The Company has been non-operative for more than nine months and the power plants are shut down and the Company has no revenue generation during the period. The management has no intention to operate the existing power plants because of high gas tariffs, which has rendered the cost of electricity generation uncompetitive. Management is actively evaluating alternative sources of electricity generation, with the aim of reducing production costs.</p> <p>The Company has accumulated losses as at March 31, 2026 of Rs.266.632 million (June 30,2025: Rs.266.778 million). The current liabilities exceeded from the current assets by Rs. 11.988 million (June 30, 2025 : Rs. 8.637 million). These conditions indicates the existence of a material uncertainty that may cast significant doubt on Company's ability to continue as a going concern and therefore, it may be unable to realize its assets and discharge its liabilities in the normal course of business.</p> <p>The Management is actively evaluating sources of electricity generation, with the aim of reducing production costs and is confident that the Company will be able to achieve sustainable profitability in the future. Accordingly, management has prepared these financial statements on the basis of the going concern assumption in</p>		
1.3	<p>Events after Reporting Period, Non Adjusting Event - Disinvestment of Shareholding</p> <p>Subsequent to the year ended June 30,2025, the shareholders of S.G. Power Limited (the company) entered into a Share Purchase Agreement dated 13 August 2025 with the Crescent Star Insurance Limited (the Acquirer) for the dis-investment of there shareholding in the Company. Under this agreement, Crecent Star Insurance Company acquired 6,785,236 ordinary shares, approximately 38.05% of the issued and paid-up capital of the Company. The public announcement was made on August 13, 2025 in accordance with the provisions of the Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017. The total consideration under the agreement was PKR 45.662 million which is PRK 6/- per ordinary share.</p> <p>The transaction occurred and completed after the financial year end, and disclosed as a material non-adjusting subsequent event in accordance with IAS 10 "Events after the Reporting Period".</p>		



Note 2	BASIS OF PREPARATION
2.1	Statement of compliance
	<p>These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:</p> <ul style="list-style-type: none"> - International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; - Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017; and - Provisions of and directives issued under the Companies Act, 2017. <p>Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards and IFAS, the provisions of and directives issued under the Companies Act, 2017 have been followed.</p>
2.2	Basis of measurement
	These financial statements have been prepared under the historical cost convention, except for items as disclosed in the relevant accounting policies below.
2.3	Functional and presentation currency
	These financial statements are presented in Pak Rupees, which is also the functional currency of the Company. All amounts presented in the financial statements have been rounded off to the nearest of Rs. / Rupees, unless otherwise stated.
Note 3	NEW AND AMENDED STANDARDS AND INTERPRETATIONS
3.1	Standards, amendments to published standards and interpretations that are effective in the current year
	<p>There are certain amendments and interpretations to the accounting and reporting standards which are mandatory for the Company's annual accounting period which began on July 1, 2024. However, these do not have any significant impact on the Company's financial statements.</p> <p>Except that during the year certain amendments to IAS 1 Presentation of Financial Statements have become applicable to the Company which require entities to disclose their material accounting policy information rather than their significant accounting policies. These amendments have been incorporated in these financial statements with the primary impact that the material accounting policy information has been disclosed rather than the significant accounting policies.</p>
3.2	Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company
	There is a standard and certain other amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 1, 2024. However, these are considered either not to be relevant or to have any significant impact on the Company's financial statements and operations and, therefore, have not been disclosed in these financial
Note 4	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
	The accounting policies set out below have been consistently applied to all years presented in these financial statements, except in changes as indicated below.
4.1	ACCOUNTING ESTIMATES AND JUDGEMENTS AND FINANCIAL RISK MANAGEMENT
	The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from judgements, estimates and assumptions. Judgments and estimates made by the management in the preparation of these condensed interim financial statements are same as those applied in the annual audited financial statements of the company for the year ended June 30, 2025. The Company's financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statements as at and for the year ended June 30, 2025.



S.G. POWER LIMITED
Notes To The Financial Statements
For the Half Year ended March 31, 2026

Note	PROPERTY, PLANT & EQUIPMENT	Cost			DEPRECIATION			Book Value As at March 31, 2026	Rate %
		As at July 1, 2025	Addition/ Disposal	As at March 31, 2025	As at July 1, 2025	For the year	As at March 31, 2025		
For The Year 2025 (all amounts in PKR)									
	Generators	194,705,828	-	194,705,828	189,105,976	419,989	189,525,965	5,179,863	10
	Air Handling Unit	475,420	-	475,420	455,266	1,512	456,777	18,643	10
	Electric fitting	531,990	-	531,990	493,404	2,894	496,298	35,692	10
	Gas installation	1,101,542	-	1,101,542	1,054,847	3,502	1,058,349	43,193	10
	Equipment	2,533,157	-	2,533,157	2,321,695	15,860	2,337,555	195,602	10
	Vehicles	1,782,700	-	1,782,700	1,778,379	648	1,779,027	3,673	20
	March 31, 2026	201,130,637	-	201,130,637	195,209,567	444,404	195,653,971	5,476,667	
	June 30, 2025	201,130,637	-	201,130,637	194,551,070	658,497	194,551,070	5,921,071	
Note	BREAKUP OF DEPRECIATION EXPENSE ALLOCATION			Un-Audited March-2026	Audited June-2025				
5.1				(Amounts in PKR)					
	Generation cost		19	443,756			657,417		
	Administrative expenses		20	648			1,080		
	Total of Depreciation Expense			444,404			658,497		



S.G POWER LIMITED
Notes To The Financial Statements
For the Half Year ended March 31, 2026

Note	LONG TERM DEPOSITS		Un-Audited March 31- 2026	Audited June-2025
6			(all amounts in PKR)	
	Long Term Deposit	6.1	5,300,000	5,300,000
	Total Long Term Deposit		5,300,000	5,300,000
6.1	This represents margin held by M/s Sui Southern Gas Company limited against the supply of Gas.			
Note 7	CURRENT PORTION OF LONG TERM RECEIVABLE			
	Long Term Receivables			
	Associated Company- SG Allied Businesses Limited		65,287,512	65,287,512
	Less : Allowance for expected credit loss	7.1	(65,287,512)	(65,287,512)
	Total		-	-
7.1	The SECP, vide order dated 19th July, 2013 directed the Company to make provision against the receivable from the associated understating being doubtful of recovery. Accordingly, the same was provided for, during the year ended June			
Note 8	TRADE DEBTS			
	Associated Company-SG Allied Businesses Ltd		94,036,243	94,036,243
	Less: Allowance for expected credit loss	8.1	(94,036,243)	(94,036,243)
	Total Trade Debts		-	-
8.1	The SECP, vide order dated 19th July, 2013 directed the Company to make provision against the receivable from the associated understating being doubtful of recovery. Accordingly, the same was provided for, during the year ended June			
Note 9	ACCRUED INTEREST			
	Interest on loan to associated company - SG Allied Businesses Limited	9.1	10,654,243	10,654,243
	Less: Provision for doubtful debts		(10,654,243)	(10,654,243)
	Total Accrued Interest		-	-
9.1	This represents interest accrued on long term receivable from the associated company, SG Allied Businesses Limited, charged as per the direction issued by the SECP, vide order date April 6, 2006. During the year ended June 30, 2013, the SECP, vide order dated 19th July, 2013 directed the Company to make provision against the receivable from the associated understating being doubtful of recovery. Accordingly, the same was provided for during that year.			
Note 10	RECEIVABLE FROM ASSOCIATED COMPANY			
	S.G Allied Limited	10.1	3,326,541	5,241,541
	Total Receivable from Associated Company		3,326,541	5,241,541
10.1	These represent amount receivable from associated companies against Sale of electricity.			
Note 11	CASH AND BANK BALANCES			
	Cash in hand		400	400
	Cash at bank -current accounts		3,031	2,873
	Total Cash And Bank Balances		3,431	3,273



Note		Un-Audited March 31- 2026	Audited June-2025
12	DIRECTOR SUBORDIANTE LOAN		
	Director's loan	-	1,913,262
	Total Loan from Director	-	1,913,262
12.1	This represents interest free loan from sponsoring directors, as per Technical Release 32 (TR-32) issued by the Institute of Chartered Accountants of Pakistan (ICAP), it is treated as equity.		
13	DEFERRED LIABILITIES		
		(all amounts in PKR)	
	Staff gratuity		
	Movement in liability recognized in the balance sheet is as follows:		
	Liability as at July 01	113,040	113,040
	Charge to profit or loss	-	-
		113,040	113,040
	Payments made during the year	-	-
	Transferred to current liabilities in respect of employees left	-	-
	Liability as at June 30	113,040	113,040
13.1	This represent liability of ex employees outstanding for more than three year and the company has made provision. There are no employees in the company and no actuarial valuation was carried out.		
	Staff gratuity	113,040	113,040
	Less: Provision against staff gratuity	(113,040)	(113,040)
	Total Deferred Liabilities	-	-
14	TRADE AND OTHER PAYABLES		
	Accrued Liabilities	2,409,915	2,409,915
	Tax deducted at source	19,815	19,815
	Other liabilities	14.1	-
	Other payables	2,758,923	2,758,923
	Total Trade and Other Payables	5,188,653	5,188,653
14.1	Other liabilities		
	WPPF	-	-
	WWF	-	-
	Total Other Liability	-	-
15	UNCLAIMED DIVIDEND		
	Unclaimed dividend	1,297,283	1,297,283
	Unclaimed dividend outstanding for more than three years from the date of declaration are payable to the Federal Government as per the Companies Act 2017, subject to fulfilment / clarification on certain pre-conditions specified in the Companies Act.		
16	DUE TO ASSOCIATE UNDERTAKING		
	Due to associate undertaking	16.1	10,580,551
16.1	This represents the amount of rent payable and utilities to SG Allied Businesses Limitec		



Note	CONTINGENCIES AND COMMITMENTS		
17	CONTINGENCIES		
S.NO.	FORUM	ISSUE INVOLVED	STATUS
1	Sindh High Court	Based on the legal opinion in respect of non applicability of Worker's Profit Participation Act, 1968, on the company, provision made to workers profit participation, fund and interest thereon amounting Rs. 20,711,654/- up to June 30, 2002 has been transferred back to shareholder's equity in the accounts for the year ended 30. June 2003. No provision has been made thereafter from the financial year ended June 30, 2003 to June 30, 2006 for an amount of Rs.12,685,253. The contention of the company is that since there are no workers as defined in the Act, and accordingly the said Act does not apply to the company. No provision is being made under this head since the year 2002-2003. The Company has filed petition before High Court of Sindh, Karachi challenging the levy in this respect. The management is confident that no liability will arise on this account. However, in the Finance Act, 2006 amendments have been made in the Act which is effective from July 01, 2006. These changes may require the company to pay 5% of its profits to the fund from the Fiscal year beginning	Pending
2	Sales Tax Appellate Tribunal	The collectorate of Sales Tax and Central Excise (west) Karachi has served a show cause notice requiring the repayment of inaccurate input tax adjustments and additional tax amounting to Rs.13,247,743/ and Rs.3,248,501/ - respectively, in respect of financial years ended June 30, 2000 and 2001. The Company has filed an appeal against such order in the Sales Tax Appellate Tribunal. The management of the company expects a favorable outcome and no provision has been made in these	Pending
17.2	Commitments		
	There are no commitments as at March 31, 2026 (March 3, 2025: Nil)		
Note	REVENUE	Un-Audited March 31- 2026	Un-Audited March 31- 2025
18		(all amounts in PKR)	
	Sales of electricity	-	4,709,400
	Total Revenue	-	4,709,400
18.1	The policy of charging late payment surcharge on delayed receipt of payment from the associated undertaking for sale of electricity has been discontinued by the Company.		
Note	GENERATION COST		
19			
	Gas consumed	1,185,341	5,717,589
	Depreciation	5 443,756	493,062
	Total Generation Cost	1,629,097	6,210,651





Note	ADMINISTRATIVE AND SELLING EXPENSES	Un-Audited March 31- 2026	Un-Audited March 31- 2025
20		(all amounts in PKR)	
	Rent, rates and taxes	1,541	400,000
	Fuel Expense	-	369,755
	Salaries expense	-	976,087
	Depreciation	5	648
	Repair and maintenance	-	810
	Miscellaneous tools and supplies	-	205,434
	Fees and subscription	-	2,000
	Bank Charges	251,034	-
	Auditor's remuneration	-	2,589
	Legal & Professional	-	175,000
	Total Administrative and Selling Expenses	253,223	2,272,403
20.1	Salaries Expense		
	Salary-Operator's	-	-
	Salary-Electrician	-	-
	Total Salaries Expenses	-	-
	In prior years, these expenses were recorded only in the books of S.G Allied. During the current year, it was identified that such expenses are more appropriately attributable to Power.		
20.2	Auditor's Remuneration		
	Audit of Financial statements	-	-
	Review of half-yearly financial statements	-	-
	Out of pocket expense & SRB	-	-
	Total Auditor's Remuneration	-	-
Note	OTHER OPERATING EXPENSES		
21			
	WPPF	-	-
	WWF	-	-
	Total Other Operating Expenses	-	-
Note	TAXATION		
22			
	Current Period	-	-
	Total Taxation	-	-
	The income derived by the Company from electric power generation project is exempt from tax under clause 132 of Part 1 of the Second Schedule. Therefore, no tax provision is made in the financial statements.		
	The Company has filed Income Tax Return for the year ended June 2024 (Tax Year 2024), which is deemed to be assessed under section 120 of the Income Tax Ordinance 2001.		
Note	(LOSS)/ EARNINGS PER SHARE - BASIC AND DILUTED		
18			
	(Loss) / profit after taxation	(1,882,323)	(3,773,657)
	Weighted average number of ordinary shares outstanding during the period	17,833,267	17,833,267
	(Loss)/ Earnings per share	(0.106)	(0.212)
	There is no dilutive effect on loss per share of the Company (2025: Nil).		




S.G. POWER LIMITED
Notes To The Financial Statements
For the Half Year ended March 31, 2026

Note	TRANSACTIONS WITH RELATED PARTIES				
19	The related parties comprise of associated company and directors. Transactions with associated undertaking are as follows:				
	NAME OF RELATED PARTY	RELATIONSHIP WITH THE COMPANY	TRANSACTIONS	Un-Audited March 31- 2026	Audited June-2025
	(all amounts in PKR)				
	SG Allied Businesses Ltd	Associated Company	Amount received from SG Allied Businesses Ltd	1,915,000	8,516,700
	SG Allied Businesses Ltd	Associated Company	Rent Received during the year	-	1,200,000
	BALANCES				
	SG Allied Businesses Ltd	Associated Company	Utilities Payable	3,326,541	5,241,541
	SG Allied Businesses Ltd	Associated Company	Receivable from associated company	10,580,551	9,317,463
Note	FAIR VALUE OF FINANCIAL INSTRUMENTS				
20	The carrying value of all the financial instruments reflected in the financial statements approximates to their fair values.				
	Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The carrying values of all financial assets and liabilities reflected in the financial statements approximate to their fair value.				
	Fair value hierarchy:				
	The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.				
	- Level 1: fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.				
	- Level 2: fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).				
	As at 31 March, 2026, the company has no financial instruments that falls into any of the above category. There were no transfer between level 1, 2 and 3 in the year.				
Note	CORRESPONDING FIGURES				
21	Corresponding figures have been re-arranged or reclassified wherever necessary for better presentation and disclosure. There is no material reclassification to report.				
Note	GENERAL				
22	Figures have been rounded off to the nearest of a Pak Rupee.				
Note	DATE OF AUTHORIZATION				
23	These financial statements were approved and authorized for issue in the Board of Directors, meeting held on 29 April, 2026 .				


 Chief Executive


 Director


 Chief Financial Officer