

May 4th, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

Subject: Intimation of Oversubscription – IPO of LSE SPAC I Limited

Dear Sir,

We, in our capacity as Joint Consultants to the Issue of LSE SPAC I Limited, would like to inform you that the Initial Public Offering (IPO) of LSE SPAC I Limited has received an encouraging response from investors and has been oversubscribed by approximately **69%** of the offered subscription size.

The strong participation reflects investor confidence in the SPAC structure as well as in the Company's identified investment strategy. The subscription data has been compiled based on applications received through Electronic IPO (E-IPO) via PSX e-IPO system (PES) and the Centralized e-IPO system (CES) of Central Depository Company of Pakistan Limited (CDC)

You may inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of LSE Capital Limited.,



Company Secretary

