



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

05 May 2026

Subject: Financial Result for the Period ended 31 March 2026

Dear Sir,

This is to inform you that the Board of Directors of **Telecard Limited** ("the Company") in their meeting held on 30 April 2026 at 02:00 p.m. at the registered office and through video-conferencing, has approved the Company's 3rd Quarterly Financial Statement for the period ended 31 March 2026 and recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE SENSITIVE INFORMATION	N/A

The financial results of the Company are enclosed herewith.
Further, the 3rd Quarterly Financial Statement of the Company for the period ended 31 March 2026 will be transmitted through PUCARS separately.

Regards,

A handwritten signature in black ink, appearing to read "Waseem Ahmad", is written over a light blue circular stamp.

Waseem Ahmad
Company Secretary

TELECARD LIMITED


Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended		Quarter ended	
	Mar 31,		Mar 31,	
	2026	2025	2026	2025
	----- (Rupees in '000') -----			
	(Restated)		(Restated)	
Revenue – net	7,038,008	7,956,444	2,509,911	2,547,074
Direct costs	<u>(5,164,278)</u>	<u>(6,182,569)</u>	<u>(1,870,677)</u>	<u>(1,926,455)</u>
Gross profit	1,873,730	1,773,875	639,233	620,619
Administrative & distribution costs	<u>(1,160,150)</u>	<u>(1,065,120)</u>	<u>(369,031)</u>	<u>(316,561)</u>
Expected credit losses	<u>(49,637)</u>		<u>(4,000)</u>	
Other income / (expense)	<u>88,509</u>	<u>(21,614)</u>	<u>29,948</u>	<u>(4,762)</u>
	<u>(1,121,278)</u>	<u>(1,086,733)</u>	<u>(343,083)</u>	<u>(321,322)</u>
Operating profit	752,452	687,142	296,151	299,297
Finance costs	<u>(98,556)</u>	<u>(75,680)</u>	<u>(30,370)</u>	<u>(17,007)</u>
Profit before taxation & levy	653,896	611,462	265,780	282,290
Levy	<u>(123,200)</u>	<u>(111,898)</u>	<u>(60,921)</u>	<u>(57,161)</u>
Profit before taxation	530,696	499,564	204,859	225,129
	43,411			
Taxation	<u>(149,296)</u>	<u>(192,357)</u>	<u>(48,417)</u>	<u>(99,015)</u>
Profit for the period	381,400	307,206	156,442	126,113
Profit / (loss) is attributable to:				
Owners of the Holding Group	239,486	214,732	138,771	95,738
Non-controlling interests	<u>141,914</u>	<u>92,474</u>	<u>17,671</u>	<u>30,375</u>
	<u>381,400</u>	<u>307,206</u>	<u>156,442</u>	<u>126,113</u>
	-----Rupees-----			
Earning per share - basic & diluted	0.71	0.63	0.41	0.28

We will be uploading the financials for the period ended 31 March 2026 on, PUCARS

Yours Sincerely



Subhan Ali Bhatti
CHIEF FINANCIAL OFFICER

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended		Quarter ended	
	Mar 31,		Mar 31,	
	2026	2025	2026	2025
	----- (Rupees in '000') -----			
	(Restated)		(Restated)	
Net profit for the period	381,400	307,206	156,442	126,113
<i>Items that may be reclassified to profit or loss</i>				
Exchange differences on translation of foreign operation	(13,154)	830	(6,909)	1,963
Total comprehensive income for the period	<u>368,246</u>	<u>308,036</u>	<u>149,533</u>	<u>128,076</u>
Total comprehensive income / (loss)				
attributable to:				
Owners of the Holding Group	226,332	215,562	131,862	97,701
Non-controlling interests	141,914	92,474	17,671	30,375
	<u>368,246</u>	<u>308,036</u>	<u>149,533</u>	<u>128,076</u>

We will be uploading the financials for the period ended 31 March 2026 on, PUCARS

Yours Sincerely



Subhan Ali Bhatti
CHIEF FINANCIAL OFFICER

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	(Un-audited) Mar 31, 2026	(Restated) (Audited) June 30, 2025
	----- (Rupees in '000') -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,245,668	1,238,595
Intangible assets	127,432	127,832
Right-of-use assets	105,436	125,837
	1,478,536	1,492,264
Long-term deposits	83,684	58,546
Deferred taxation	89,491	83,224
	1,651,711	1,634,034
CURRENT ASSETS		
Communication stores	420,265	376,813
Short term investment	30,839	35,341
Trade debts	3,143,769	2,911,667
Loans and advances	702,020	657,087
Deposits and prepayments	749,278	290,301
Accrued mark-up	8,872	9,003
Other receivables	3,080,280	2,952,198
Taxation – net	119,767	43,410
Cash and bank balances	182,455	451,168
	8,437,545	7,726,988
TOTAL ASSETS	10,089,255	9,361,022

We will be uploading the financials for the period ended 31 March 2026 on, PUCARS

Yours Sincerely




Subhan Ali Bhatti
CHIEF FINANCIAL OFFICER

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	(Un-audited) Mar 31, 2026	(Restated) (Audited) June 30, 2025
	----- (Rupees in '000') -----	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital		
400,000,000 (June 30, 2025: 400,000,000) ordinary shares of Rs. 10/- each	4,000,000	4,000,000
Issued, subscribed and paid-up capital	3,386,250	3,386,250
Foreign currency translation reserve	89,168	102,322
Capital reserve	266,221	266,221
Accumulated profit / (loss)	666,143	426,657
Capital and reserves attributable to the owners of the Holding Group	4,407,782	4,181,450
Non-controlling interest	1,105,370	963,456
TOTAL EQUITY	5,513,152	5,144,906
NON-CURRENT LIABILITIES		
Long-term financing	194,589	307,902
Lease liabilities	78,429	93,026
Deferred liabilities	13,551	13,128
	286,569	414,056
CURRENT LIABILITIES		
Trade and other payables	3,550,160	3,110,317
Unclaimed dividend	4,417	4,417
Accrued interest/mark-up	306,755	243,644
Short term finance and current portion of long term financing and lease liabilities	428,202	443,682
	4,289,534	3,802,060
Contingencies & commitments		
TOTAL EQUITY AND LIABILITIES	10,089,255	9,361,022

We will be uploading the financials for the period ended 31 March 2026 on, PUCARS

Yours Sincerely



Subhan Ali Bhatti
CHIEF FINANCIAL OFFICER

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Attributable to the owner of Holding Co.					Total
	Issued subscribed paid-up capital	Capital reserve	Accumulated profit / (loss)	Foreign currency translation reserve	Foreign currency translation reserve	
	----- (Rupees in '000') -----					
Balance as at June 30, 2024 (Audited)	3,386,250	-	285,560	96,852	752,310	4,520,973
Net profit for the period	-	-	214,732	-	92,474	307,206
Other comprehensive income	-	-	-	830	-	830
Total comprehensive income / (loss) for the period	-	-	214,732	830	92,474	308,036
Balance as at March 31, 2025 (Restated)	<u>3,386,250</u>	<u>-</u>	<u>500,292</u>	<u>97,682</u>	<u>844,784</u>	<u>4,829,009</u>
Balance as at June 30, 2025 (Audited) -(Restated)	3,386,250	266,221	426,657	102,322	963,456	5,144,906
Net Profit/(loss) for the period	-	-	239,486	-	141,914	381,400
Other comprehensive income	-	-	-	(13,154)	-	(13,154)
Total comprehensive income	-	-	239,486	(13,154)	141,914	368,246
Total comprehensive loss for the period						
Issuance of bonus shares	-	-	-	-	-	-
Balance as at March 31, 2025 (Un-audited)	<u>3,386,250</u>	<u>266,221</u>	<u>666,143</u>	<u>89,168</u>	<u>1,105,370</u>	<u>5,513,152</u>

We will be uploading the financials for the period ended 31 March 2026 on, PUCARS

Yours Sincerely



Subhan Ali Bhatti
CHIEF FINANCIAL OFFICER

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	(Restated)	
	Mar 31,	Mar 31,
	2026	2025
	---- (Rupees in '000') ----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	468,311	329,915
Income tax paid	(355,121)	(228,034)
Finance costs paid	(35,444)	(110,338)
Net cash generated from operating activities	<u>77,746</u>	<u>(8,457)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(194,417)	(169,762)
License acquired	-	(57,034)
Short term investment	4,502	(138,729)
Net cash used in investing activities	<u>(189,915)</u>	<u>(365,525)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term finances-net	(113,313)	(110,434)
Lease rentals against right-of-use assets	(14,597)	(15,606)
Short-term running financing- net	(15,480)	(9,430)
Net cash used in financing activities	<u>(143,390)</u>	<u>(135,470)</u>
Exchange difference on translation of foreign subsidiary	(13,154)	830
Net increase/ (decrease) in cash and cash equivalents	<u>(268,713)</u>	<u>(508,623)</u>
Cash and cash equivalents at the beginning of the year	451,168	739,440
Cash and cash equivalents at the end of the period	<u><u>182,455</u></u>	<u><u>230,817</u></u>

We will be uploading the financials for the period ended 31 March 2026 on, PUCARS

Yours Sincerely



Subhan Ali Bhatti
CHIEF FINANCIAL OFFICER

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months ended		Quarter ended	
	Mar 31, 2026	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
	----- (Rupees in '000') -----			
Revenue – net	1,318,024	1,518,543	378,078	487,272
Direct costs	(849,179)	(1,059,536)	(238,999)	(315,632)
Gross profit	<u>468,845</u>	<u>459,007</u>	<u>139,079</u>	<u>171,640</u>
Distribution costs and administrative expenses	(399,292)	(393,211)	(121,355)	(111,762)
Loss allowance for ECLs	(16,973)	-	-	-
Other income	105,514	105,729	33,011	34,800
	<u>(310,751)</u>	<u>(287,482)</u>	<u>(88,344)</u>	<u>(76,962)</u>
Operating profit	<u>158,094</u>	<u>171,525</u>	<u>50,735</u>	<u>94,678</u>
Finance costs	(68,123)	(46,643)	(21,616)	(8,844)
Profit before taxation and levy	<u>89,971</u>	<u>124,882</u>	<u>29,119</u>	<u>85,834</u>
Levy	(53,071)	(51,365)	(17,157)	(25,037)
Profit before taxation	<u>36,900</u>	<u>73,517</u>	<u>11,962</u>	<u>60,797</u>
Taxation	57	(1,895)	(184)	(14,929)
Net Profit for the period	<u><u>36,957</u></u>	<u><u>71,623</u></u>	<u><u>11,778</u></u>	<u><u>45,869</u></u>
Earning per share - basic and diluted (rupees)	<u><u>0.11</u></u>	<u><u>0.21</u></u>	<u><u>0.03</u></u>	<u><u>0.14</u></u>

We will be uploading the financials for the period ended 31 March 2026 on, PUCARS

Yours Sincerely



Subhan Ali Bhatti
CHIEF FINANCIAL OFFICER

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF OTHER
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months ended		Quarter ended	
	Mar 31, 2026	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
	----- (Rupees in '000') -----			
Net Profit for the period	36,957	71,623	11,778	45,869
Other comprehensive income	-	-	-	-
Total comprehensive Income for the period	<u>36,957</u>	<u>71,623</u>	<u>11,778</u>	<u>45,869</u>

We will be uploading the financials for the period ended 31 March 2026 on, PUCARS

Yours Sincerely



Subhan Ali Bhatti
CHIEF FINANCIAL OFFICER

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Mar 31, 2026 (Un-audited)	June 30, 2025 (Audited)
	---(Rupees in '000') ---	
ASSETS		
NON-CURRENT ASSETS		
Fixed assets		
Property and equipment	290,956	299,794
Long-term investments	130,555	130,555
Long-term deposits	76,015	50,878
Deferred taxation	20,761	20,704
	<u>518,287</u>	<u>501,931</u>
CURRENT ASSETS		
Trade debts	1,052,794	860,112
Due from related parties	805,241	787,936
Loans and advances	79,306	62,397
Deposits and prepayments	40,361	46,643
Accrued mark-up / profit	8,872	9,003
Other receivables	2,768,098	2,734,659
Taxation – net	134,352	121,985
Bank balances	70,500	227,845
	<u>4,959,524</u>	<u>4,850,580</u>
TOTAL ASSETS	<u><u>5,477,811</u></u>	<u><u>5,352,511</u></u>

We will be uploading the financials for the period ended 31 March 2026 on, PUCARS

Yours Sincerely



Subhan Ali Bhatti
CHIEF FINANCIAL OFFICER

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Mar 31, 2026 (Un-audited)	June 30, 2025 (Audited)
	----- (Rupees in '000') -----	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital authorised		
400,000,000 (2025: 400,000,000) ordinary shares of Rs. 10/- each	<u>4,000,000</u>	<u>4,000,000</u>
Capital reserves		
Issued, subscribed and paid-up capital	3,386,250	3,386,250
Accumulated loss	<u>(259,172)</u>	<u>(296,129)</u>
	3,127,078	3,090,121
NON-CURRENT LIABILITIES		
Long-term financing	<u>194,589</u>	<u>307,902</u>
Deferred liabilities	<u>8,305</u>	<u>7,855</u>
	202,894	315,757
CURRENT LIABILITIES		
Trade and other payables	<u>1,509,017</u>	<u>1,431,092</u>
Unclaimed dividend	4,394	4,394
Accrued interest / mark-up	304,268	238,310
Current portion of long term financing	<u>330,159</u>	<u>272,837</u>
	2,147,838	1,946,633
Contingencies & commitments		
TOTAL EQUITY AND LIABILITIES	<u><u>5,477,811</u></u>	<u><u>5,352,511</u></u>

We will be uploading the financials for the period ended 31 March 2026 on, PUCARS

Yours Sincerely



Subhan Ali Bhatti
CHIEF FINANCIAL OFFICER

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Issued, subscribed and paid-up capital	Accumulated loss	Total
	----- (Rupees in '000') -----		
Balance as at June 30, 2024 - (Audited)	3,386,250	(361,775)	3,024,475
Net profit for the period	-	71,623	71,623
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	71,623	71,623
Issuance of bonus	-	-	-
Balance as at Mar 31, 2025 - (Un-audited)	<u>3,386,250</u>	<u>(290,152)</u>	<u>3,096,098</u>
Balance as at June 30, 2025 - (Audited)	3,386,250	(296,129)	3,090,121
Net profit for the period	-	36,957	36,957
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	36,957	36,957
Balance as at Mar 31, 2026 - (Un-audited)	<u>3,386,250</u>	<u>(259,172)</u>	<u>3,127,078</u>

We will be uploading the financials for the period ended 31 March 2026 on, PUCARS

Yours Sincerely



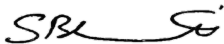
Subhan Ali Bhatti
CHIEF FINANCIAL OFFICER

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months ended	
	Mar 31, 2026	Mar 31, 2025
	----- (Rupees in '000') -----	
Cash generated from operations	(24,500)	163,642
Income tax paid	(65,438)	(71,055)
Finance cost paid	(58,156)	(99,903)
Finance cost against lease liabilities paid	-	(3,934)
	<u>(123,594)</u>	<u>(174,892)</u>
Net Cash used in operating activities	(148,095)	(11,249)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(9,250)	(25,035)
	<u>(9,250)</u>	<u>(25,035)</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Principal paid against lease liability	-	(14,038)
Net cash used in investing activities	-	(14,038)
Net (decrease) in cash and cash equivalents	(157,345)	(50,322)
Cash and cash equivalents at the beginning of the period	227,845	54,292
Cash and cash equivalents at the end of the period	<u>70,500</u>	<u>3,969</u>

We will be uploading the financials for the period ended 31 March 2026 on, PUCARS

Yours Sincerely



Subhan Ali Bhatti
CHIEF FINANCIAL OFFICER