



THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref: 0226 (CS) | PUCARS | 0526

May 05, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Interest by Relevant Persons Holding Company's Shares under PSX Regulation 5.6.4.

Dear Sir,

This is to inform you that the following transaction(s) have been executed by Mr. Sardar Ali, a Substantial Shareholder, in the shares of The Pakistan Credit Rating Agency Limited (GEMPACRA).

The details are as under:

Sr No.	Name of Relevant Person(s) with Description	Details of Transaction(s)						Cumulative Shareholding	
		Form of Share Certificate(s)	Market	Date	Nature	No. of Share(s)	Rate	Number of shares	%
1	Sardar Ali (Substantial Shareholder)	CDC	NDM	29-04-2026	Sell	2,500,000	28.5	8,127,364 (Direct) 3,737,639 (In-direct)	15.92
								11,865,003	

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Iram Tahir
Company Secretary

CC:

The Executive Director/ HOD
Offsite- II Department Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad