

May 08, 2026

OLPM/SEC-2026-05/03


The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
I. I. Chundrigar Road,
Karachi.

Subject: APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER

Dear Sir,

We would like to inform you that in continuation of our letter dated April 09, 2026 regarding "Chief Executive's intimation to the Company not to continue employment contract after its expiry on May 09, 2026" the Board approved Mr. Waqas Ahmad Khwaja as the new CEO of OLP Services Pakistan (Private) Limited ("the Company") subject to approval from the Registrar Modaraba.

Mian Faysal Riaz (Director of the Company) has been appointed as an Acting Chief Executive Officer of OLP Services Pakistan (Private) Limited (the "Company"), the management company of OLP Modaraba, for an interim period effective May 09, 2026, until approval for Mr. Waqas Ahmad Khwaja as the new Chief Executive Officer of the Company is received from the Registrar of Modaraba Companies and Modarabas.



Yours faithfully,
Muhammad Siddique
Company Secretary

CC: DIRECTOR /HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

