



08 May 2026

CLOVER PAKISTAN LIMITED

The General Manager
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Material Information - Negotiations for Sale of Substantial Shareholding

Dear Sir,

In accordance with the requirement of Section 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of PSX Regulation, Clover Pakistan Limited ("Company") hereby informs that the existing approximately twenty-three percent (23%) shareholding held by Fossil Energy (Private) Limited ("Fossil Energy") in the Company is presently under negotiation with Irbanah Ventures International LLC - FZ, United Arab Emirates ("IRBANAH") for a potential sale and transfer of such shares.

The proposed transaction has been advised by Fossil Energy and IRBANAH. This is subject to ongoing negotiations and has not yet been finalized or concluded. Completion of any transaction shall be conditional upon agreement between the parties, execution of definitive documentation, fulfillment of due diligence requirements, and receipt of all requisite corporate, regulatory, and statutory approvals.

The Company further confirms that any eventual transfer of shares shall be undertaken in compliance with the applicable provisions of the Companies Act, 2017, the Securities Act, 2015, the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, and all relevant rules, regulations, and disclosure obligations prescribed by the Securities and Exchange Commission of Pakistan ("SECP") and the Pakistan Stock Exchange Limited ("PSX").

This intimation is being issued for transparency and regulatory compliance purposes only and shall not be construed as confirmation of completion of any transaction.

You may please inform the TRE certificate Holders of the Exchange, accordingly.

Yours faithfully,
For and on behalf of
Clover Pakistan Limited

Company Secretary
Owais Ali Khan



Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad