



Mandviwalla MAUSER Plastic Industries Limited

May 8, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 8, 2026 at 3:00 p.m, at its registered office situated at Mandviwalla Building, Old Queens Road, Karachi has approved the un-audited financial statements of the company for the third quarter ended March 31, 2026 and recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(iv)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached

The quarter report of the company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Hina Ambreen
Company Secretary

Cc to : The Executive Director/HOD
Offsite-II Department,
Supervision Divison,
Securities and Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad

Head Office : Mandviwalla Building, Old Queens Road, Karachi-74000 Pakistan.
Phone No. : (92-21) 32441116-9 (4 Lines) Fax : (92-21) 32441276
Factory : A-79/B, Eastern Industrial Zone, Port Qasim Authority, Karachi
Phone No. : (92-21) 34740323
Factory Uthal : C-5, Uthal Industrial Estate, Uthal Baluchistan, Pakistan.
E-Mail : info@mandviwalla.net Website : www.mandviwallamauser.com



**MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026**

	Note	Unaudited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	172,464,155	101,750,627
Deferred taxation		1,674,035	1,176,522
Long term deposits		1,423,656	1,423,656
		175,561,846	104,350,805
CURRENT ASSETS			
Stores, spare and loose tools		1,644,688	4,890,801
Stock-in-trade	5	238,539,909	233,510,293
Trade receivables		129,510,071	118,663,356
Other receivables		353,267,171	87,260,004
Cash and bank balances	6	11,521,797	65,537
		734,483,636	444,389,991
TOTAL ASSETS		910,045,482	548,740,796
EQUITY AND LIABILITIES			
REPRESENTED BY:			
SHARE CAPITAL AND RESERVES			
Authorized capital: 40,000,000 (June 30,2025: 40,000,000) ordinary shares of Rs.10/- each		400,000,000	400,000,000
Issued, subscribed and paid-up capital		287,481,330	287,481,330
Subordinated loan		115,714,528	115,714,528
Accumulated losses		(178,612,890)	(285,078,322)
		224,582,968	118,117,536
NON-CURRENT LIABILITIES			
Lease Liability	7	32,165,913	37,135,819
Deferred liability		51,237,642	46,984,131
		83,403,555	84,119,950
CURRENT LIABILITIES			
Trade and other payables		90,839,375	61,154,775
Current Maturity lease	7	11,630,880	5,838,184
Unclaimed dividend		2,208,846	2,208,846
Provision for taxation		47,487,575	16,996,482
Short term borrowings	8	449,892,283	260,305,023
		602,058,959	346,503,310
TOTAL EQUITY AND LIABILITIES		910,045,482	548,740,796
CONTINGENCIES AND COMMITMENTS			
	9		



MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS AND THREE MONTHS ENDED MARCH 31, 2026**

	Note	Nine months ended		Quarter ended	
		March 31, 2026 Rupees	March 31, 2025 Rupees	March 31, 2026 Rupees	March 31, 2025 Rupees
Sales - net		1,193,557,675	829,903,960	403,658,750	346,770,050
Cost of goods sold	9	(952,153,483)	(684,492,337)	(308,126,126)	(266,219,058)
Gross profit / (loss)		241,404,192	145,411,623	95,532,624	80,550,992
Administrative expenses		46,086,602	28,127,011	17,228,522	12,273,888
Selling and distribution expenses		10,935,564	12,564,261	3,551,704	3,935,000
		(57,022,166)	(40,691,273)	(20,780,226)	(16,208,889)
Other income		(6,918,579)	-	(4,564,213)	-
Operating profit/(loss)		177,463,446	104,720,350	70,188,184	64,342,103
Financial and other charges		(13,713,186)	(13,740,241)	(5,403,124)	(6,024,306)
Profit/(loss) before taxation		163,750,260	90,980,109	64,785,060	58,317,797
Taxation		(57,284,828)	(26,384,232)	(18,225,194)	(11,452,720)
Profit/(loss) for the period		106,465,432	64,595,877	46,559,866	46,865,077
Earnings per share - basic		3.70	2.25	1.62	1.63

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

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MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS AND THREE MONTHS ENDED MARCH 31, 2026**

	Nine months ended		Quarter Ended	
	March 31, 2026 Rupees	March 31, 2025 Rupees	March 31, 2026 Rupees	March 31, 2025 Rupees
Profit/(loss) for the period	106,465,432	64,595,877	46,559,866	46,865,077
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	106,465,432	64,595,877	46,559,866	46,865,077

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.



MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Issued, Subscribed and Paid-up Capital	Subordinated loan	Accumulated Losses	Net shareholders' equity
	Rupees	Rupees	Rupees	Rupees
Balance as at July 1, 2024 - (audited) (restated)	287,481,330	115,714,528	(346,302,160)	56,893,698
Total comprehensive income for the period, net of tax			64,595,877	64,595,877
Balance as at March 31, 2025 - (unaudited)	<u>287,481,330</u>	<u>115,714,528</u>	<u>(281,706,283)</u>	<u>121,489,575</u>
Balance as at July 1, 2025 - (audited) (restated)	287,481,330	115,714,528	(285,078,322)	118,117,536
Total comprehensive income for the period, net of tax	-	-	106,465,432	106,465,432
Balance as at March 31, 2026 - (unaudited)	<u>287,481,330</u>	<u>115,714,528</u>	<u>(178,612,890)</u>	<u>224,582,968</u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

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MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASHFLOWS - UNAUDITED
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months ended March 31, 2026 Rupees	Nine months ended March 31, 2025 Rupees
CASH FLOWS GENERATED FROM OPERATIONS		
Profit / (loss) before taxation	163,750,260	90,980,109
Adjustment for non-cash changes and other items:		
Depreciation on property, plant and equipment	10,849,982	5,079,267
Provision for staff gratuity	4,422,854	-
Loss / (gain) on sale of property, plant and equipment	(7,392)	-
ECL Impairment / (Reversal)	(5,210,192)	-
Financial and other charges	13,713,186	13,740,241
	<u>23,768,438</u>	<u>18,819,508</u>
Net cash flow from operating activities before working capital changes	187,518,698	109,799,617
Working capital changes		
(Increase) / decrease in current assets		
Stores, spare and loose tools	3,246,113	855,450
Stock-in-trade	(5,029,616)	4,751,384
Trade receivables	(5,636,523)	(1,532,752)
Other Receivable	(269,501,868)	27,753,020
	<u>(276,921,894)</u>	<u>31,827,102</u>
Increase / (decrease) in current liabilities		
Trade and other payables	29,684,600	(34,687,629)
	<u>29,684,600</u>	<u>(34,687,629)</u>
Income tax paid	(27,291,248)	(33,140,486)
Staff gratuity paid	-	(57,893)
Employees' compensated absences paid	(169,344)	-
Financial and other charges paid	(9,395,694)	(13,740,241)
	<u>(36,856,286)</u>	<u>(46,938,620)</u>
Net cash inflow / (outflow) from operating activities	(96,574,881)	60,000,470
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition into the property, plant and equipment	(82,356,118)	(6,429,848)
Sale proceed of property, plant and equipment	800,000	-
Net cash inflow / (outflow) from investing activities	(81,556,118)	(6,429,848)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowing from banks	189,587,260	(47,804,901)
Net cash inflow / (outflow) from financing activities	189,587,260	(47,804,901)
Net increase / (decrease) in cash and cash equivalents	11,456,260	5,765,721
Cash and cash equivalents at the beginning of the period	65,537	11,865,782
Cash and cash equivalents at the end of the period	6 <u><u>11,521,797</u></u>	<u><u>17,631,503</u></u>

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