

May 11, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **CERTIFIED COPY OF RESOLUTIONS ADOPTED AT THE ANNUAL GENERAL MEETING**



Dear Sir,

We are pleased to attach a certified copy of the resolution adopted by the shareholders of Systems Limited (the Company) at the Annual General Meeting of the Company held on Monday, May 11, 2026, at 11:00 a.m. at the Head Office situated at Systems Campus, E-1, Sehjpal Road, Near DHA Phase-8 (Ex-Air Avenue), Lahore, and via video link.

The above is submitted for information as per the Regulation 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited.

Thanking you,

Yours faithfully,

Fayeze Qamar Rasheed
Company Secretary

RESOLUTION ADOPTED BY THE SHAREHOLDERS OF SYSTEMS LIMITED (THE COMPANY) AT THE ANNUAL GENERAL MEETING OF THE COMPANY HELD AT MONDAY, MAY 11, 2026, AT 11:00 A.M. AT HEAD OFFICE SITUATED AT SYSTEMS CAMPUS, E-1, SEHJPAL ROAD, NEAR DHA PHASE-8 (EX-AIR AVENUE), LAHORE, AND VIA VIDEO LINK.

Ordinary Business:

1. To confirm the minutes of the last Annual General Meeting held on 28th April 2025.
2. To confirm the minutes of the last Extraordinary General Meeting held on 27th February 2026.
3. To, receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 December 2025 together with the Board of Directors' and Auditors' report thereon.
4. To approve and declare cash dividend @ 100 % i.e. PKR 2 per share, for the year ended 31 December 2025.
5. To appoint Auditors and fix their remuneration for the year ending 31 December 2026. The Board of Directors upon recommendation of Audit Committee has recommended A.F. Ferguson and Co., being eligible for reappointment as auditors of the Company for the year ending 31 December 2026.

Special Business:

6. To discuss and, if deemed fit, approve the conversion of the existing loan amounting to Rs. 322.8 million (inclusive of principal and accrued mark-up / interest), granted by the Company to its associated company, OneLoad Processing Systems (Private) Limited (Subsidiary of E-Processing Systems B.V), into equity through the issuance of 108,361 preference shares in E-Processing Systems B.V, in accordance with the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017.

“Resolved that pursuant to the Companies Act, 2017 and subject to all applicable approvals, consents and compliances, consent of the members be and is hereby accorded for conversion of the existing loan of Rs. 322.8 million, including accrued mark-up / interest, outstanding against OneLoad Processing Systems (Private) Limited (Subsidiary of E-Processing Systems B.V), being an associate of the Company, into equity investment through subscription / issuance of 108,361 preference shares of E-Processing Systems B.V, on the basis of last pre-money valuation of USD 7.5M (\$10.64 per share) as approved by Board of Directors of E-Processing Systems B.V.”

“Further resolved that the CEO / CFO of the Company be and are hereby authorized to do all acts, deeds and things, take all necessary steps, sign and execute all agreements, documents and writings, and make all filings as may be necessary or incidental for giving effect to the above resolution.”

7. To discuss and, if deemed fit, approve the renewal of loan facility of up to Rs. 500 million for working capital support to UUS Joint Venture (Private) Limited, being a joint operation / associated undertaking of the Company, in accordance with Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017.

“Resolved that pursuant to the Companies Act, 2017 and subject to all applicable laws, regulations and approvals, consent of the members be and is hereby accorded for renewal / continuation of a loan facility of up to Rs. 500 million in favour of UUS Joint Venture (Private) Limited, for working capital support, for such period, at such mark-up / return, repayment schedule, security and other terms and conditions as may be determined by the Board of Directors in accordance with the loan agreement to be executed for this purpose.”

“Further resolved that the CEO/CFO of the Company be and are hereby authorized to finalize, negotiate and execute the loan agreement and all ancillary documents, and to take all actions and make all filings necessary to implement this resolution.”

Certified True Copy




Fayeze Qamar Rasheed
Company Secretary