

May 11, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: BIPL/CSD/2026/152

Subject: Certified copy of the resolutions passed in the Extraordinary General Meeting of the Bank

Dear Sir,

As required, kindly find enclosed certified copy of the resolutions passed in Extraordinary General Meeting of the Bank held on May 11, 2026 at Zaver Hall, Pearl Continental, Club Road, Karachi.

Yours Sincerely,



Hasan Shahid
Company Secretary

Cc:

Director
Banking policy & Regulation Department
State Bank of Pakistan
I.I. Chundrigar Road
Karachi

Director
Banking Supervision Department-3
State Bank of Pakistan
I.I. Chundrigar Road
Karachi

The Executive Director,
Securities Market Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad



**Certified copy of the resolutions passed
In the Extraordinary General Meeting of the Bank
Held on May 11, 2026**

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Agenda Item No. 1: To elect eight (08) directors of the Bank as fixed by the Board of directors under Section 159(1) of the Companies Act, 2017 ("Act") for a term of three years commencing from the date of election.

"RESOLVED THAT since the number of persons who have offered themselves for election and the number of directors fixed by the Board is the same, the following persons be and are hereby elected as Directors of BankIslami Pakistan Limited for the statutory term of three years, effective May 11, 2026 subject to requisite clearance from the State Bank of Pakistan:

1. Mr. Abdur Rahim
2. Mr. Khalid Aziz Mirza
3. Mr. Khalilullah Shaikh
4. Ms. Kokab Sadiq Qureshi
5. Mr. Sameer Qureshi
6. Mr. Shahid Hussain Jatoi
7. Mr. Sulaiman Sadruddin Mehdi
8. Mr. Suleman Lalani"

Agenda Item No. 2: To consider, and if thought fit, approve the issuance by way of other than rights of a maximum of 189,000,000 ordinary shares of PKR 10/- each of BankIslami Pakistan Limited ("Bank") upon conversion of Sukuks into ordinary shares of the Bank upon the occurrence of a conversion event, and in that connection pass the following Special Resolutions (with or without modifications):

"RESOLVED THAT, subject to receipt of regulatory approvals (including approvals of the State Bank of Pakistan ("**SBP**") and the Securities and Exchange Commission of Pakistan ("**SECP**"), required under applicable laws in connection with the issuance of a privately placed and over the counter listed, fully paid up, rated, unsecured, subordinated, and contingent convertible Shariah compliant Sukuk as redeemable capital under Section 66 of the Companies Act, 2017 ("**Companies Act**") for an amount up to PKR 5,000,000,000/- (Pak Rupees Five Billion only) to be issued as Tier 2 capital instrument under the BPRD Circular # 06 dated August 15, 2013 issued by the ("**SBP**") ("**Proposed Sukuk Issuance**"), and fulfilment of all requisite formalities, the issuance by way of otherwise than rights of a maximum of 189,000,000 ordinary shares of BankIslami Pakistan Limited ("**Bank**") having face value of PKR 10/- each under Section 83(1)(b) of the Companies Act upon conversion of the Proposed Sukuk Issuance, be and is hereby approved on the terms and conditions stated in the statement of material facts."

"FURTHER RESOLVED THAT, the President & Chief Executive Officer, the Deputy Chief Executive Officer, the Chief Operations Officer, the Chief Financial Officer and the Company Secretary ("**Authorized Persons**")



be and are hereby authorized (any two of them acting jointly) on behalf of the Bank to complete any and all necessary corporate and regulatory formalities, fulfill all requirements of the applicable laws, sign all documents, agreements, applications, declarations, forms, circulars and papers in respect of the above, including but not limited to application with the SECP for approval under Section 83(1)(b) of the Companies Act, make the requisite filings and to do any other acts, deeds, things and matters as may be required, necessary and/or expedient for the purpose of giving effect to the spirit and intent of the above resolutions."

"FURTHER RESOLVED THAT, any amendments, modifications, additions or deletions as may be required, directed or advised by the SBP or any other regulatory authority shall be deemed to be incorporated in the aforesaid resolutions without the need to obtain fresh approval from the shareholders, and the aforementioned Authorized Persons, be and are hereby authorized to make and effect such amendments accordingly."



Hasan Shahid
Company Secretary