

May 12, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Revised Shariah Disclosure for the Half Year Ended December 31, 2025

Dear Sir,

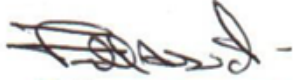
Pursuant to clause 5.6.9A and 5A.13 of the PSX regulations, we would like to submit that the Company had already complied with the disclosure requirements in its half-yearly financial statements for the period ended December 31, 2025.

However, in view of the recent clarification through notice PSX/N-435 dated April 17, 2026 issued by the PSX, the Company hereby resubmits the revised Shariah Disclosures for the Half Year ended December 31, 2025.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely

For and on behalf of Gandhara Industries Limited



Talha Ahmed Zaidi
Company Secretary

16. SHARIAH DISCLOSURES UNDER CLAUSE VII OF PART I OF SCHEDULE IV OF THE COMPANIES ACT, 2017

	Note	Un-audited December 31, 2025 --- Rupees in '000 ---	Audited June 30, 2025
Statement of the Financial Position - Liability Side			
(i) Financing (long-term, short-term, or lease financing) obtained as per Islamic mode		11,124	105,973
(ii) Interest or mark-up accrued on any conventional loan or advance		4,703	5,396
Statement of the Financial Position - Asset Side			
(iii) Long term and short term Shariah compliant investments:			
- Long term investments		-	-
- Shot term investments	7	3,899,197	8,354,525
(iv) Shariah compliant bank deposits, bank balances, and TDRs		602,865	1,104,023
Statement of Comprehensive Income			
		Un-audited December 31, 2025 --- Rupees in '000 ---	Un-audited December 31, 2024
(v) Revenue earned from a Shariah compliant business segment		23,994,093	11,575,239
(vi) Break-up of late payments or liquidated damages		28,780	5,026
(vii) Gain or loss or dividend earned on Shariah compliant investments or share of profit from Shariah compliant associates:			
- Gain / loss or dividend earned		336	-
- Share of profit from an associate		Not Applicable	Not Applicable
(viii) Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs		47,928	142,915
(ix) Exchange gain earned from actual currency		Not Applicable	Not Applicable
(x) Exchange gains earned using conventional derivative financial instruments		Not Applicable	Not Applicable

	Un-audited December 31, 2025	Un-audited December 31, 2024
	--- Rupees in '000 ---	
(xi) Profit paid on Islamic mode of financing	22,864	31,314
(xii) Total interest earned on any conventional loan or advance	Not Applicable	Not Applicable
(xiii) Source and detailed breakup of other income, including breakup of other or miscellaneous portions of other income:		
<i>Shariah - compliant income:</i>		
- Commission income	56,598	51,287
- Scrap sales	-	10,815
- Gain on sale of property, plant and equipment	8,320	2,345
- Rent	5,753	5,145
- Gain on sale of investments at fair value through profit or loss	229,304	206
- Fair value gain on investments at fair value through profit or loss	106,750	1,308
<i>Non - shariah compliant income:</i>		
- Profit on saving accounts and term deposit receipts	2,493	298

(xiv) **Relationship with Shariah compliant financial institutions, including banks, takaful operators and their windows:**

The Company have banking relation with the following shariah-compliant financial institutions:

- a) Al Baraka (Pakistan) Limited
- b) Bank Alfalah Limited
- c) Habib Metropolitan Bank Limited
- d) MCB Islamic Limited
- e) Bank Islami Pakistan Limited
- f) Meezan Bank Limited
- g) Faysal Bank Limited
- h) Dubai Islamic Bank Limited