

May 12, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Revised Shariah Disclosures for the Half Year ended December 31, 2025**

Pursuant to clause 5.6.9A of the PSX Regulations, we would like to submit that the Company had already complied with the disclosure requirements in its half-yearly financial statements for the period ended December 31, 2025.

However, in view of the recent clarification issued by PSX, the Company hereby resubmits the revised Shariah Disclosures for the half year ended December 31, 2025.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,



Zeeshan  
Company Secretary  
Encl: As above



**Sapphire Textile Mills Limited**

212- Cotton Exch. Building  
I.I Chundrigar Road,  
Karachi - Pakistan

4<sup>th</sup> Floor, Tricon Corporate Center  
73-E Main Jail Road, Gulberg II,  
Lahore - Pakistan

UAN: (+92-42) 111-000-091  
E-mail: [info@sapphiretextiles.com.pk](mailto:info@sapphiretextiles.com.pk)  
Website: [www.sapphire.com.pk/stml](http://www.sapphire.com.pk/stml)

**SAPPHIRE TEXTILE MILLS LIMITED - STANDALONE**  
**PERIOD ENDED: 31 DECEMBER 2025**  
**Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017**

	Un-audited December 31, 2025		Audited June 30, 2025	
	Conventional	Shariah Compliant	Conventional	Shariah Compliant
----- Rupees -----				
<b>Statement of Financial Position - Assets</b>				
Long term investments	21,401,406,317	8,461,851	18,050,210,274	8,461,851
Short term investments	4,075,929,577	4,849,951,235	4,222,075,285	2,808,940,584
Bank balances	140,108,251	825,820	152,949,403	438,085
<b>Statement of Financial Position - Liability</b>				
Long Term Finances	15,796,283,236	2,808,188,840	16,750,889,142	2,728,896,772
Short term borrowings	12,451,821,714	3,295,321,893	14,963,116,400	4,633,812,508
Accrued mark-up	402,661,617	51,333,167	628,528,948	145,639,351

	Un-audited December 31, 2025		Un-audited December 31, 2024	
	Conventional	Shariah Compliant	Conventional	Shariah Compliant
----- Rupees -----				
<b>Statement of Profit and Loss and other Comprehensive Income</b>				
Revenue earned from shariah compliant business segments	-	41,111,200,976	-	46,764,737,871
Late payments or liquidated damages	-	-	-	-
Un-realised gain on remeasurement of investments	2,539,516,274	1,376,518,154	1,491,550,492	605,947,464
Realised gain on sale of investments	150,831,495	661,930	235,676,009	35,005,627
Exchange gain / (loss) earned using conventional derivative financial instruments - net	286,335,699	-	(40,221,274)	-
Total interest earned on any conventional loan or advance	-	-	-	-
Mark-up /profit on short and long term financing	1,534,955,200	265,578,170	2,194,447,289	333,336,505
<b>Other income</b>				
i) Profit on bank deposits	2,349,343	-	6,026,595	-
ii) Dividend Income	4,776,683,176	121,783,637	843,900,841	59,268,888
iii) Gain on sale of property, plant and equipment - net	8,393,724	-	4,364,487	-
iv) Reversal of Provision for stores, spares and loose tools	3,697,199	-	3,933,436	-
v) Exchange gain on translation of receivable	-	-	380,000	-
vi) Rental income	111,296,000	-	102,968,680	-
vii) Scrap sales	51,224,348	-	55,170,897	-

The Company have banking relation with the following shariah-compliant financial institutions including banks, takaful operators and their windows, etc:

Name	Relationship
i) Meezan Bank Limited	Short Term Financing, Long Term Financing and short term investment
ii) Dubai Islamic Bank Limited	Short Term Financing and Long Term Financing
iii) Bank Islami Pakistan Limited	Short Term Financing
iv) Faysal Bank Limited	Short Term Financing and short term investment
v) Adamjee Insurance Company Limited - Window Takaful operations	Takaful Operator

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E-mail: info@sapphiretextiles.com.pk  
Website: www.sapphire.com.pk/stml

**SAPPHIRE TEXTILE MILLS LIMITED - CONSOLIDATED**  
**PERIOD ENDED: 31 DECEMBER 2025**  
**Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017**

	Un-audited December 31, 2025		Audited June 30, 2025	
	Conventional	Shariah Compliant	Conventional	Shariah Compliant
----- Rupees -----				
<b>Statement of Financial Position - Assets</b>				
Long term investments	8,975,931,659	467,087,334	6,632,626,453	433,231,615
Short term investments	4,350,804,617	4,849,951,235	4,477,696,533	2,808,940,584
Bank balances	14,901,769,255	13,058,024	19,315,121,187	96,599,948
<b>Statement of Financial Position - Liability</b>				
Long Term Finances	41,859,229,797	2,808,188,840	47,900,783,864	2,728,896,772
Short term borrowings	12,895,458,812	3,305,252,409	10,542,201,482	2,163,551,555
Accrued mark-up	520,047,692	51,333,167	688,142,276	145,839,351
----- Rupees -----				
<b>Statement of Profit and Loss and other Comprehensive Income</b>				
Revenue earned from shariah compliant				
business segments	-	69,977,540,163	-	69,467,945,396
Late payments or liquidated damages	-	-	-	-
Un-realised gain on remeasurement of investments	2,539,516,274	1,376,518,154	1,491,550,492	605,947,464
Realised gain on sale of investments	150,831,495	661,930	235,676,009	35,005,627
Exchange gain / (loss) earned using conventional derivative financial instruments - net	286,335,699	-	(40,221,274)	-
Total interest earned on any conventional loan or advance	-	-	-	-
Mark-up /profit on short and long term financing	2,848,453,919	325,996,646	4,170,815,765	333,336,505
<b>Other income</b>				
i) Profit on bank deposits	520,096,061	-	685,637,528	-
ii) Dividend Income	389,587,400	121,783,637	404,636,989	59,268,888
iii) Gain on sale of property, plant and equipment - net	2,922,651	-	9,701,687	-
iv) Reversal of Provision for stores, spares and loose tools	-	-	3,933,436	-
v) Exchange gain on translation of receivable	-	-	31,184	-
vi) Rental income	7,301,000	-	6,653,680	-
vii) Scrap sales	51,224,348	-	55,170,897	-
viii) Credit balance written back	-	-	22,749,680	-
ix) Commission on use of Point of Sales (POS) machines from Bank	-	-	4,000,000	-
x) Insurance claim	12,306,936	-	5,970,189	-
The Company have banking relation with the following shariah-compliant financial institutions including banks, takaful operators and their windows, etc:				
<b>Name</b>	<b>Relationship</b>			
i) Meezan Bank Limited	Short Term Financing, Long Term Financing and short term investment			
ii) Dubai Islamic Bank Limited	Short Term Financing and Long Term Financing			
iii) Bank Islami Pakistan Limited	Short Term Financing			
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v) Adamjee Insurance Company Limited - Window Takaful operations	Takaful Operator			

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