



The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
KARACHI-74000.

May 13, 2026

Dear Sir,

RE: MATERIAL INFORMATION
DIVERSIFICATION INTO MINING BUSINESS

As required under the Rule Book of Pakistan Stock Exchange (PSX) and the Securities Act, 2015 the International Industries Limited ("Company") hereby conveys the following material information:

International Industries Limited (IIL) is the largest manufacturer and exporter of steel and polymer pipes in Pakistan. Over the past many years, the Company has been honored with many prestigious awards and accolades including but not limited to Top 25 Companies award by PSX, FPCCI's export awards and Employer of the Year Award 2025 by the Employers' Federation of Pakistan (EFP). Moreover, IIL has contributed over PKR 5.94 billion in duties and taxes to the national exchequer in FY 2025.

As part of its growth strategy, IIL is focused on the sustainable expansion of both its domestic and export portfolios, while also exploring new revenue opportunities. To this end, the company is evaluating various new ventures, planning to introduce new products, and targeting exciting new markets. In line with this strategic direction, the Company has now decided to diversify into mining and exploration opportunities primarily in Baluchistan and Khyber Pakhtunkhwa. This initiative is intended to be executed through a consortium with operations managed via joint venture (JV) company with an initial equity investment by each JV partner up to PKR 500 million.

As per Section 2(4)(a) of the Companies Act, 2017 the proposed JV company falls under the ambit of "Associated Companies", therefore, the Board of Directors of IIL has called an Extraordinary General Meeting (EOGM) on Thursday, June 18, 2026 to request shareholders approval, by way of special resolution(s), in accordance with Section 199 of the Companies Act, 2017 read with Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for the investment in tranches up to PKR 500 million in the proposed Joint Venture Company.

The Share Transfer Books of the Company will remain closed from June 11, 2026 to June 18, 2026 (both days inclusive). The formal notice of the extraordinary general meeting will be transmitted in due course.

Yours faithfully
For INTERNATIONAL INDUSTRIES LTD.


M. IRFAN BHATTI

Company Secretary & Head of Legal Affairs



International Industries Ltd.

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