



TRG PAKISTAN LIMITED
24th FLOOR, SKY TOWER WEST WING
DOLMEN, HC-3, BLOCK-4, MARINE DRIVE
CLIFTON, KARACHI 75600, PAKISTAN

UAN +92-21-111-874-874
FAX +92-21-35184042
WEB <http://trgpcorp.com>

14 May 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Ruling of the United States District Court in New York

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

TRG Pakistan Limited (the “Company”) has received a copy of a ruling issued on 12 May 2026 by the United States District Court for the Southern District of New York (“SDNY”), in a case originally filed on 1 March 2023, regarding whether claims asserted by Mr. Zia Chishti in an arbitration proceeding in the United States against, *inter alia*, the Company and its affiliates The Resource Group International Limited (“TRG International”) and related management are released per a Release Agreement signed by Mr. Chishti on 10 January 2022. The SDNY is the court of exclusive jurisdiction that Mr. Chishti and the other parties selected for the adjudication of all claims arising out of the Release Agreement. Many of the claims addressed by the SDNY and in the related JAMS arbitration proceeding brought in New York by Mr. Chishti (the exclusive jurisdiction for his non-released claims) were also the basis of various litigation proceedings initiated by Mr. Chishti against the Company and its affiliates in various forums, including a petition (JCM 12 of 2025) for shareholder oppression in the Sindh High Court.

The SDNY has ruled that claims by Mr. Chishti against the Company and its affiliates relating to actions undertaken prior to the 10 January 2022 date of the Release Agreement are forever released and cannot be adjudicated in any forum. The claims that the court ruled were released include Mr. Chishti’s claims that the Company and its affiliates oppressed Mr. Chishti in his capacity as a shareholder.

The Release Agreement was signed by Mr. Chishti at the time he received over US\$60 million from TRG International in 2022 in a redemption transaction.

The Company will accordingly review its legal options in light of this new development.

Sincerely,
For and on behalf of
TRG Pakistan Limited

A handwritten signature in blue ink, appearing to read 'Zeeshan Ul Haq', written over a horizontal line.

Zeeshan Ul Haq
Company Secretary

Cc: The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan