

May 14, 2026/60488

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

SUBJECT: MATERIAL INFORMATION REGARDING MANAGEMENT CONTROL OF THE TARGET COMPANY.

Dear Sir,

Please be informed that, as disclosed in the Prospectus of LSE SPAC-I Limited ("**SPAC1/Company**"), and in accordance with Regulation 12(I) of the Public Offering Regulations, 2017 governing SPACs, the Company has appointed four directors out of the total seven directors on the Board of the target company, i.e., Ningbo Green Light Energy Limited ("**NGLE**"). This appointment has been made pursuant to the Management and Governance Arrangement Agreement dated February 12, 2026, executed between LSE SPAC-I Limited and NGLE.

Please disseminate the information to the market participants accordingly.

Sincerely,

For and on behalf of
LSE SPAC-I Limited



Authorized Signatory

CC:
The Executive Director/ HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad.