



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

May 14, 2026

Subject: Material Information – Shariah Compliance Certificate issued by AI – Hilal Shariah Advisors (Private) Limited

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following material information:

We are pleased to inform that **Supernet Technologies Limited** (the “Company”) has been issued the **Shariah Compliance Certificate** based on the **Condensed Interim Financial Position as at March 31, 2026**. The certification has been granted pursuant to the Shariah Compliance Screening conducted by **AI-Hilal Shariah Advisors (Private) Limited** in accordance with the Shariah screening criteria approved by its **Shariah Supervisory Council** and aligned with the prescribed thresholds of the **Securities and Exchange Commission of Pakistan (SECP)** and the **Pakistan Stock Exchange (PSX)**.

The Shariah Compliance Certificate accompanies this disclosure.

You may please inform the TREC holders accordingly.

Regards,

For Supernet Technologies Limited

Muhammad Farhan Saeed
Company Secretary

Enclosure: As above

Copy to: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

SUPERNET TECHNOLOGIES LIMITED

4th Floor, Tower B, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton, Karachi-75600, Pakistan
www.supernet-technologies.com

Supernet Limited has been merged with and into Supernet Technologies Limited pursuant to the Order of the Honorable High Court of Sindh dated 24 February 2026.

May 12, 2026



الحمد لله رب العالمين، والصلاة والسلام على سيد الأنبياء والمرسلين، وعلى آله وصحبه أجمعين، وبعد

SHARIAH COMPLIANCE OF SUPERNET TECHNOLOGIES LIMITED

We, Al-Hilal Shariah Advisors (Pvt.) Limited, have conducted the Shariah Compliance Screening of Supernet Technologies Limited, as requested by the Company, based on the Condensed Interim financial position as at **March 31, 2026**, as provided by the Company's management.

We have thoroughly analyzed the financial statements in light of the Shariah screening criteria approved by our Shariah Supervisory Council inline with the prescribed thresholds of the Securities and Exchange Commission of Pakistan (SECP) and Pakistan Stock Exchange (PSX). Based on the information made available and our independent evaluation, we hereby certify that investment in the shares of Supernet Technologies Limited is Shariah compliant, and no evidence to the contrary has been identified.

It is observed that Company's illiquid assets to total assets ratio does not fully meet the prescribed benchmark under the standard Shariah screening criteria issued by the Securities and Exchange Commission of Pakistan (SECP). However, considering the predominantly service-oriented and asset-light nature of the Company's business operations, and pursuant to a detailed review conducted by our Shariah Supervisory Council, an appropriate relaxation in this regard has been considered in line with the relevant provisions and permissible flexibility under the SECP's Shariah screening framework.

Hence, it is resolved that investment in the shares of Supernet Technologies Limited is permissible.

Please note that this assessment has been conducted strictly in accordance with the Shariah Screening Criteria adopted by Al Hilal Shariah Advisors which is inline with the criteria prescribed by SECP. This evaluation reflects independent professional judgment of Al-Hilal Shariah Advisors based on the financial information and publicly available disclosures.

والله أعلم بالصواب، وصلى الله على نبينا محمد وعلى آله وصحبه و ببارك وسلم عليه



Mufti Irshad Ahmed Aijaz
Chairman
Shariah Supervisory Council



Faraz Younus Bandukda, CFA
Chief Executive