

**HONDA**

**Honda Atlas Cars (Pakistan) Ltd.**

43-km, Multan Road,  
Manga Mandi, Lahore. (Pakistan)  
Tel : (042)-35384671-80  
Fax : (042)-35384691-92  
Web : www.honda.com.pk

May 14, 2026

Mr. Hafiz Maqsood Munshi,  
Head, Listed Companies Compliance – RAD,  
Pakistan Stock Exchange Limited (PSX),  
Stock Exchange Building, Stock Exchange Road,  
Karachi – 74000, Pakistan

**SUBJECT: REPLY TO PAKISTAN STOCK EXCHANGE LIMITED LETTER UNUSUAL  
MOVEMENT IN PRICE AND VOLUME OF THE SHARES OF  
M/S. HONDA ATLAS CARS (PAKISTAN) LIMITED**

Dear Sir,

This is with reference to your letter No. PSX/Gen-567 dated May 13, 2026 titled “Unusual movement in price and volume of the shares of M/s. Honda Atlas Cars (Pakistan) Limited (HACPL)”, wherein the Pakistan Stock Exchange Limited (“PSX”) advised us to furnish reasons and/or any material information in the Company’s knowledge which may have resulted in substantial increase in price of HACPL’s traded securities.

In this regard, we would like to inform your kind office that there has been no material changed under the section 97 of the Securities Act, 2015 and PSX Regulation 5.6.3 which could result in the unusual movement of share price of M/s. Honda Atlas Cars (Pakistan) Limited. We believe that this price movement is on account of market forces, including market sentiment and analysis of market players.

We hope you find the above information to be helpful.

Yours truly,



Maqsood Ur Rehman Rehmani  
Vice President & Company Secretary