



THE PAKISTAN CREDIT RATING AGENCY LIMITED

RefNo: 0238 (CS) | PUCARS | 0526

May 18, 2026

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Clarification / Addendum to the Notice of Extraordinary General Meeting

Dear Sir,

This is with reference to the earlier Notice dated May 15, 2026, issued to convene the Extraordinary General Meeting (EOGM) of the Company.

In respect of Agenda Item No. 02, and to enable the shareholders to make an informed decision and effectively exercise their voting rights in Extraordinary General Meeting (EOGM) scheduled to be held on July 20, 2026. The agenda is reproduced and Postal Ballot Paper is also updated with respect to Agenda Item No. 02.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Iram Shahzadi
Company Secretary

Encl. As above

CC:

The Executive Director/ HOD
Offsite- II Department Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.



CLARIFICATION/ADDENDUM TO NOTICE OF EXTRAORDINARY GENERAL MEETING DATED JULY 20, 2026

In respect of Special Business Agenda Item No. 02, and to enable shareholders to make an informed decision and effectively exercise their voting rights in the aforesaid Extraordinary General Meeting (EOGM) scheduled to be held on July 20, 2026, the following agenda is reproduced:

SPECIAL BUSINESS:

2. To consider and, if thought fit, pass the following resolution as a Special Resolution:

“RESOLVED THAT the re-appointment of Mr. Usman Haider the incumbent Chief Executive Officer (CEO) of the Company for a term of three (3) years, be and is hereby approved.”

All other terms and contents of the original EOGM Notice remain unchanged except for the Postal Ballot Paper where the same agenda item is reproduced and is being circulated to all stakeholders.

**By Order of the Board
of Directors of PACRA**

A circular purple stamp of the Company Secretary, The Pakistan Credit Rating Agency, is positioned to the left of a handwritten signature in blue ink. The signature appears to be 'Iram Shahzadi'.

**Iram Shahzadi
Company Secretary**

May 18, 2026
Lahore

**Announcement****The Pakistan Credit Rating Agency Limited**For further details visit www.pacra.com or scan the QR Code**CLARIFICATION/ADDENDUM TO NOTICE OF EXTRAORDINARY GENERAL MEETING DAT**

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SPECIAL BUSINESS:

2. To consider and, if thought fit, pass the following resolution as a Special Resolution:

"RESOLVED THAT the re-appointment of Mr. Usman Haider the incumbent Chief Executive Officer (CEO) of the Company for a term of three (3) years, be and is hereby approved."

All other terms and contents of the original EOGM Notice remain unchanged except for the Postal Ballot Paper where the same agenda item is reproduced and is being circulated to all stakeholders.

**By Order of the Board of
Directors of PACRA**

Iram Shahzadi
Company Secretary

MAY 18, 2026
Lahore



POSTAL BALLOT PAPER

Postal Ballot Paper for voting through post for Special Business at the Extraordinary General Meeting to be held on Monday, July 20, 2026 at 11:00 a.m. at FB-1 Awami Complex Usman Block New Garden Town, Lahore, the Registered Address of the Company.

Contact Details of the Chairman at which the duly filled in ballot paper may be sent:

| | |
|-------------------|--|
| Company's Address | The Pakistan Credit Rating Agency Limited FB -1 Awami Complex Usman Block New Garden Town, Lahore, Pakistan |
| E-mail address | genzafar@gmail.com |
| Phone | +92-42-35869504-273 |
| Website | https://www.pacra.com |

Member(s) Information:

| | |
|--|--|
| Folio/CDS Account Number | |
| Name of Shareholder / Joint Holder | |
| Proxy Holder | |
| Registered Address | |
| Number of Shares Held | |
| CNIC / Passport No. (in case of foreigner) copy to be attached for both | |

Additional information and enclosures (In case of representative of body corporate, corporation and Federal Government).

| | |
|--|--|
| Name of Authorized Signatory | |
| CNIC / Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached) | |

Instructions For Poll:

- Please indicate your vote by ticking (√) the relevant box.
- In case if both the boxes are marked as (√), your poll shall be treated as "**Rejected**".

Special Business

Agenda No. 2

I/we hereby exercise my/our vote in respect of the following resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (√) mark in the appropriate box below:



| Sr. # | Nature and Description of Resolution(s) | I/We assent to the Resolution(s) (FOR) | I/We dissent to the Resolution(s) (AGAINST) |
|-------|--|--|---|
| 1 | <p><u>Agenda No. 2</u></p> <p>To consider and, if thought fit, pass the following resolution as a Special Resolution:</p> <p><i>"RESOLVED THAT the reappointment of Mr. Usman Haider the incumbent Chief Executive Officer (CEO) of the Company for a term of three (3) years, be and is hereby approved".</i></p> | | |

Notes:

Procedure for Postal Ballot Voting

1. Dully filled ballot paper should be sent to the Chairman, Zafar Abbas, at FB-1 Awami Complex Usman Block New Garden Town, Lahore or email at genzafar@gmail.com.
2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Ballot paper should reach the Chairman one day before EOGM i.e. on July 19, 2026. Any postal ballot received after this date, will not be considered for voting.
4. In case of any dispute on voting, the Chairman of the meeting shall be the final authority to decide the matter, based on consultation with the share registrar.
5. Signature on ballot paper should match with signature on CNIC/Passport (In case of foreigner).
6. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.
7. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution / Power of Attorney/Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable.
8. Ballot Paper form shall be placed on the website of the Company not later than Seven (7) days before the holding of EOGM at <https://www.pacra.com>. Members may download the ballot paper from the website or use an original / photocopy published in newspaper.

Procedure for E-Voting

1. Details of the e-voting facility will be communicated by CDC Share Registrar Services Limited to those members of the Company who have their valid CNIC numbers, cell numbers and e-mail addresses available in the register of members of the Company by the close of business on July 13, 2026.
2. The web address, login details, and password, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of CDC Share Registrar Services Limited (being the e-voting service provider).
3. Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
4. E-Voting lines will start from July 16, 2026, 09:00 a.m. and shall close on July 19, 2026, at 5:00 p.m. Members can cast their votes any time during this period. Once the vote is cast by Members, he / she shall not be allowed to change the cast vote(s) subsequently.

Place: _____

Date: _____

Shareholder / Proxy Holder Signature / Authorized Signatory (In case of corporate entity, please affix company stamp)



THE PAKISTAN CREDIT RATING AGENCY LIMITED

پوسٹل بیلٹ پیپر

یہ خصوصی کاروبار کے لیے ڈاک کے ذریعے ووٹنگ کے حوالے سے پوسٹل بیلٹ پیپر ہے، جو پیر، 20 جولائی 2026 کو صبح 11:00 بجے کمپنی کے رجسٹرڈ ایڈریس ایف بی-1 عوامی کمپلیکس، عثمان بلاک، نیو گارڈن ٹاؤن، لاہور میں منعقد ہونے والے غیر معمولی جنرل اجلاس میں پیش کیا جائے

چیزمیں کے رابطے کی تفصیلات جہاں پر مکمل طور پر بھرا ہوا بیلٹ پیپر بھیجا جا سکتا ہے

| | |
|---------------|--|
| کمپنی کا پتہ | دی پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ ایف بی-1 عوامی کمپلیکس، عثمان بلاک، نیو گارڈن ٹاؤن لاہور، پاکستان |
| ای میل ایڈریس | genzafar@gmail.com |
| فون | +92-42-35869504-273 |
| ویب سائٹ | https://www.pacra.com |

اراکین کی معلومات

| | |
|--|--|
| فولیو /سی ڈی ایس اکاؤنٹ نمبر | |
| شیر ہولڈر /مشترکہ ہولڈر کا نام | |
| پراکسی ہولڈر کا نام | |
| رجسٹر شدہ پتہ | |
| منعقدہ حصص کی تعداد | |
| شناختی کارڈ /پاسپورٹ نمبر (غیر ملکی کی صورت میں) | |
| دونوں کے لیے نقل منسلک کی جائے | |

اضافی معلومات اور منسلکات (کارپوریٹ ادارے، کارپوریشن اور وفاقی حکومت کے نمائندے کی صورت میں)

| | |
|--|--|
| مجاز دستخط کنندہ کا نام | |
| مجاز دستخط کنندہ کا شناختی کارڈ /پاسپورٹ نمبر (غیر ملکی کی صورت میں) (نقل منسلک کی جائے) | |

پول کے لیے ہدایات

الف (براہ کرم متعلقہ خانے میں نشان) ✓ (لگا کر اپنا ووٹ ظاہر کریں۔
ب (اگر دونوں خانوں میں نشان) ✓ (لگا دیا جائے تو آپ کا ووٹ "مسٹرڈ" سمجھا جائے گا

خصوصی کاروبار

ایجنڈا نمبر 2

میں/ ہم اس کے ذریعے مندرجہ ذیل قرارداد کے سلسلے میں اپنا ووٹ بذریعہ بیلٹ استعمال کرتا / کرتے ہوں، جس میں میں/ ہم قرارداد کے حق یا مخالفت میں نیچے دیے گئے مناسب خانے میں نشان) ✓ (لگا کر اپنی رائے ظاہر کرتا / کرتے ہوں

| سیریل نمبر | قراردادوں (کی نوعیت اور تفصیل | میں / ہم قراردادوں (کے حق میں ہیں) حامی) | میں/ ہم قراردادوں (کے خلاف میں) مخالف) |
|------------|---|--|--|
| 1 | ایجنڈا نمبر 2 مندرجہ ذیل قرارداد کو بطور خصوصی قرارداد غور کرنے اور اگر مناسب سمجھا جائے تو منظور کرنے کے لیے قرارداد ہے کہ کمپنی کے موجودہ چیف ایگزیکٹو آفیسر | | |

| | | |
|--|--|---|
| | | مسٹر عثمان حیدر کی تین سال کی مدت کے لیے دوبارہ تعیناتی منظور کی جاتی ہے۔ |
|--|--|---|

نوٹ:

پوسٹل بیلٹ ووٹنگ کا طریقہ کار

- 1 مکمل طور پر بھرا ہوا بیلٹ پیپر چیئرمین، ظفر عباس، کو بھیجا جائے۔ پتہ: ایف بی-1 عوامی کمپلیکس، عثمان بلاک، نیو گارڈن ٹاؤن لاہور یا ای میل پر بھیجا جا سکتا ہے genzafar@gmail.com
- 2 پوسٹل بیلٹ فارم کے ساتھ شناختی کارڈ یا پاسپورٹ (غیر ملکی کی صورت میں (کی نقل منسلک کی جائے۔
- 3 بیلٹ پیپر غیر معمولی جنرل اجلاس سے ایک دن پہلے یعنی 19 جولائی 2026 کو چیئرمین تک پہنچ جائے۔ اس تاریخ کے بعد موصول ہونے والے کسی بھی پوسٹل بیلٹ کو ووٹنگ کے لیے شمار نہیں کیا جائے گا۔
- 4 ووٹنگ سے متعلق کسی بھی تنازعے کی صورت میں، اجلاس کے چیئرمین، شیئر رجسٹرار سے مشاورت کے بعد، حتمی فیصلہ کرنے کا اختیار رکھیں گے۔
- 5 بیلٹ پیپر پر دستخط کا شناختی کارڈ یا پاسپورٹ (غیر ملکی کی صورت میں (پر موجود دستخط سے مماثل ہونا ضروری ہے۔
- 6 نامکمل، بغیر دستخط کے، غلط، بے ترتیب، پھٹا ہوا، خراب شدہ، یا زیادہ لکھا ہوا پول پیپر مسترد کر دیا جائے گا۔
- 7 کسی کارپوریٹ ادارے، کارپوریشن یا وفاقی حکومت کے نمائندے کی صورت میں، بیلٹ پیپر فارم کے ساتھ مجاز شخص کے شناختی کارڈ کی نقل، بورڈ قرارداد /یاور آف اتارنی /اجازت نامے وغیرہ کی مصدقہ نقل منسلک کی جائے، جو کمپنیز ایکٹ ۲۰۱۷ کی سق 138 یا 139 کے مطابق ہو۔
- 8 بیلٹ پیپر فارم کمپنی کی ویب سائٹ پر غیر معمولی جنرل اجلاس سے سات (7 دن اندر نہیں بلکہ سات دن یا اس سے پہلے رکھا جائے گا۔ اراکین ویب سائٹ سے بیلٹ پیپر ڈاؤن لوڈ کر سکتے ہیں یا اخبار میں شائع شدہ اصل /فوٹو کاپی استعمال کر سکتے ہیں۔

الیکٹرانک ووٹنگ کا طریقہ کار

- 1 ای-ووٹنگ سہولت کی تفصیلات سی ڈی سی شیئر رجسٹرار سروسز لمیٹڈ کی طرف سے کمپنی کے ان اراکین کو بتائی جائیں گی جن کے درست شناختی کارڈ نمبر، سیل نمبر اور ای میل ایڈریس 13 جولائی 2026 کو کاروبار کے اختتام تک کمپنی کے اراکین کے رجسٹر میں موجود ہوں گے۔
- 2 ویب ایڈریس، لاگ ان کی تفصیلات اور پاس ورڈ اراکین کو ای میل کے ذریعے بھیجے جائیں گے۔ حفاظتی کوڈز ای-ووٹنگ سروس فراہم کنندہ (سی ڈی سی شیئر رجسٹرار سروسز لمیٹڈ) کے ویب پورٹل سے ایس ایم ایس کے ذریعے اراکین کو بھیجے جائیں گے۔
- 3 ای-ووٹنگ کے ذریعے ووٹ دینے کے خواہشمند اراکین کی شناخت لاگ ان کے لیے الیکٹرانک دستخط یا تصدیق کے ذریعے کی جائے گی۔
- 4 ای-ووٹنگ لائنیں 16 جولائی 2026 صبح 9:00 بجے سے شروع ہوں گی اور 19 جولائی 2026 شام 5:00 بجے بند ہو جائیں گی۔ اراکین اس مدت کے دوران کسی بھی وقت اپنا ووٹ ڈال سکتے ہیں۔ ایک بار جب رکن اپنا ووٹ ڈال دیتا ہے، تو بعد میں ڈالے گئے ووٹ کو تبدیل کرنے کی اجازت نہیں ہوگی۔

تاریخ _____

مقام _____

شیئر ہولڈر /پراکسی ہولڈر کے دستخط /مجاز دستخط کنندہ
(کارپوریٹ ادارے کی صورت میں، کمپنی کی مہر لگائی جائے)



POSTAL BALLOT PAPER

Postal Ballot Paper for voting through post for Special Business at the Extraordinary General Meeting to be held on **Monday, July 20, 2026 at 11:00 a.m.** at FB-1 Awami Complex Usman Block New Garden Town, Lahore, the Registered Address of the Company.

Contact Details of the Chairman at which the duly filled in ballot paper may be sent:

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|-------------------|--|
| Company's Address | The Pakistan Credit Rating Agency Limited FB -1 Awami Complex Usman Block New Garden Town, Lahore, Pakistan |
| E-mail address | genzafar@gmail.com |
| Phone | +92-42-35869504-273 |
| Website | https://www.pacra.com |

| | |
|--|--|
| Member(s) Information: | |
| Folio/CDS Account Number | |
| Name of Shareholder/Joint Holder | |
| Proxy Holder | |
| Registered Address | |
| Number of Shares Held | |
| CNIC/Passport No. (in case of foreigner) copy to be attached for both | |

Additional information and enclosures (In case of representative of body corporate, corporation and Federal Government).

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|--|--|
| Name of Authorized Signatory | |
| CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached) | |

Instructions For Poll:

- Please indicate your vote by ticking (✓) the relevant box.
- In case if both the boxes are marked as (✓), your poll shall be treated as "Rejected".

Special Business

Agenda No. 2

I/we hereby exercise my/our vote in respect of the following resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (✓) mark in the appropriate box below:

| Sr. # | Nature and Description of Resolution(s) | I/We assent to the Resolution(s) (FOR) | I/We dissent to the Resolution(s) (AGAINST) |
|-------|--|--|---|
| 1 | <p>Agenda No. 2 To consider and, if thought fit, pass the following resolution as a Special Resolution:</p> <p>"RESOLVED THAT the reappointment of Mr. Usman Haider the incumbent Chief Executive Officer (CEO) of the Company for a term of three (3) years, be and is hereby approved".</p> | | |

Notes:

Procedure for Postal Ballot Voting

- Dully filled ballot paper should be sent to the Chairman, Zafar Abbas, at FB-1 Awami Complex Usman Block New Garden Town, Lahore or email at genzafar@gmail.com.
- Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.
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- Signature on ballot paper should match with signature on CNIC/Passport (In case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.
- In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution / Power of Attorney/Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable.
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The web address, login details, and password, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of CDC Share Registrar Services Limited (being the e-voting service provider).

- Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.

E-Voting lines will start from **July 16, 2026, 09:00 a.m. and shall close on July 19, 2026, at 5:00 p.m.** Members can cast their votes any time during this period. Once the vote is cast by Members, he / she shall not be allowed to change the cast vote(s) subsequently.

Place: _____

Date: _____

 Shareholder/Proxy Holder Signature/Authorized Signatory
 (In case of corporate entity, please affix company stamp)