



Honda Atlas Cars (Pakistan) Ltd.

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Date: May 19, 2026
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The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the year ended March 31, 2026**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Tuesday, May 19, 2026 at 11:00 a.m at Atlas Group, Federation House, Clifton, Karachi has recommended the following:-

(i) **CASH DIVIDEND**

A final Cash Dividend @ Rs. 9/- was recommended for the year ended March 31, 2026.

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

The audited financial statements of the Company for the year ended March 31, 2026, are appended here as Annexure 2-5.

The Annual General Meeting of the company will be held on Monday, June 29, 2026 at 12:00 NOON at Avari Hotel, The Mall, Lahore.

The share transfer books of the company will remain closed from June 16, 2026 to June 29, 2026 (both days inclusive). Transfers received at Share registrar M/S Hameed Majeed Associates (Pvt) Ltd, HM House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of business on June 15, 2026 will be treated in time for the purpose of entitlement to the transferees.

The Annual Report of the Company for the year ended March 31, 2026 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rahman Rahmani)
Vice President & Company Secretary

HONDA ATLAS CARS (PAKISTAN) LIMITED

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

		2026	2025			2026	2025
	Note	(Rupees in thousand)			Note	(Rupees in thousand)	
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorized share capital				Property, plant and equipment	17	6,075,202	6,273,524
200,000,000 (2025: 200,000,000)				Intangible assets	18	1,101,557	687,607
ordinary shares of Rs 10 each		<u>2,000,000</u>	<u>2,000,000</u>	Capital work-in-progress	19	-	481,190
Issued, subscribed and paid-up share capital				Long term trade debts	20	874,323	1,638,527
142,800,000 (2025: 142,800,000)				Long term loans to employees	21	205,799	215,854
ordinary shares of Rs 10 each	6	1,428,000	1,428,000	Long term deposits		178,750	74,397
Reserves	7	20,456,000	18,956,000	Deferred taxation	11	675,061	-
Revenue reserve: Un-appropriated profits		<u>3,554,047</u>	<u>3,055,137</u>			<u>9,110,692</u>	<u>9,371,099</u>
		25,438,047	23,439,137				
NON-CURRENT LIABILITIES							
Long term finances - secured	8	1,880,138	2,266,355				
Deferred government grant	9	323,978	466,645				
Employee retirement benefits	10	132,535	29,910				
Deferred taxation	11	-	484,441				
Deferred revenue		13,700	11,725				
		2,350,351	3,259,076				
CURRENT LIABILITIES							
Current portion of non-current liabilities	12	559,413	542,694				
Short term borrowings - secured	13	-	-				
Accrued markup	14	58,955	17,684				
Unclaimed dividend		57,144	54,298				
Trade and other payables and provisions	15	30,646,933	21,807,761				
		31,322,445	22,422,437				
CONTINGENCIES AND COMMITMENTS							
	16						
		<u>59,110,843</u>	<u>49,120,650</u>			<u>59,110,843</u>	<u>49,120,650</u>

CURRENT ASSETS

Stores and spares	22	260,417	235,729
Stock-in-trade	23	28,205,453	15,012,173
Trade debts	24	7,598,965	7,585,110
Loans, advances, deposits, prepayments and other receivables	25	8,916,615	3,059,194
Income tax recoverable		4,261,027	8,226,233
Short term investments	26	-	4,942,359
Cash and bank balances	27	757,674	688,753
		50,000,151	39,749,551

The annexed notes 1 to 49 form an integral part of these financial statements.



Chairman

Chief Executive

Chief Financial Officer

HONDA ATLAS CARS (PAKISTAN) LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED MARCH 31, 2026

	Note	2026 (Rupees in thousand)	2025
Revenue from contracts with customers	28	122,283,173	78,065,659
Cost of sales	29	(112,800,463)	(71,401,700)
Gross profit		<u>9,482,710</u>	<u>6,663,959</u>
Distribution and marketing costs	30	(1,672,221)	(1,131,643)
Administrative expenses	31	(2,510,236)	(1,889,358)
Other income	32	2,311,132	988,734
Other expenses	33	(516,430)	(315,106)
Finance cost	34	(2,006,723)	(1,041,813)
Profit before taxation		<u>5,088,232</u>	<u>3,274,773</u>
Taxation	35	(1,854,529)	(565,632)
Profit for the year		<u><u>3,233,703</u></u>	<u><u>2,709,141</u></u>
Earnings per share - basic and diluted (in Rupees)	39	<u><u>22.64</u></u>	<u><u>18.97</u></u>

The annexed notes 1 to 49 form an integral part of these financial statements.



Chairman

Chief Executive

Chief Financial Officer

HONDA ATLAS CARS (PAKISTAN) LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

	Share Capital	Capital reserve	Revenue reserves		Total Equity
	Issued, subscribed and paid-up share capital	Share premium	General reserve	Un-appropriated profits	
(Rupees in thousand)					
Balance as on April 1, 2024	1,428,000	76,000	17,380,000	2,771,018	21,655,018
Appropriation of reserves					
Transfer to general reserve	-	-	1,500,000	(1,500,000)	-
Transactions with owners in their capacity as owners recognised directly in equity					
Final dividend for the year ended March 31, 2024 @ Rupees 6.50 per share	-	-	-	(928,200)	(928,200)
Total comprehensive income for the year					
Profit for the year	-	-	-	2,709,141	2,709,141
Other comprehensive income for the year	-	-	-	3,178	3,178
	-	-	-	2,712,319	2,712,319
Balance as on March 31, 2025	1,428,000	76,000	18,880,000	3,055,137	23,439,137
Appropriation of reserves					
Transfer to general reserve	-	-	1,500,000	(1,500,000)	-
Transactions with owners in their capacity as owners recognised directly in equity					
Final dividend for the year ended March 31, 2025 @ Rupees 8.00 per share	-	-	-	(1,142,400)	(1,142,400)
Total comprehensive income for the year					
Profit for the year	-	-	-	3,233,703	3,233,703
Other comprehensive loss for the year	-	-	-	(92,393)	(92,393)
	-	-	-	3,141,310	3,141,310
Balance as on March 31, 2026	1,428,000	76,000	20,380,000	3,554,047	25,438,047

The annexed notes 1 to 49 form an integral part of these financial statements.



Chairman

Chief Executive

Chief Financial Officer

HONDA ATLAS CARS (PAKISTAN) LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

	Note	2026 (Rupees in thousand)	2025
Cash flows from operating activities			
Cash (utilized in) / generated from operations	36	(631,620)	16,939,947
Finance cost paid		(424,481)	(653,211)
Employees' retirement benefits and other obligations paid		(271,657)	(269,553)
Net decrease in loans to employees		35,163	117,984
Net increase in long term deposits		(104,353)	(21,592)
Net income tax refund / (paid)		961,441	(1,837,031)
Royalty paid		(1,534,664)	(2,449,960)
Net increase in deferred revenue		40,648	2,326
Net cash (outflow) / inflow from operating activities		(1,929,523)	11,828,910
Cash flows from investing activities			
Purchase of property, plant and equipment		(710,245)	(622,862)
Purchase of intangible assets		(726,990)	(38,165)
Proceeds from disposal of property, plant and equipment		5,029	42,618
Interest received		156,729	205,059
Net cash outflow from investing activities		(1,275,477)	(413,350)
Cash flows from financing activities			
Long term finances repaid		(528,884)	(534,269)
Dividends paid		(1,139,554)	(924,322)
Net cash outflow from financing activities		(1,668,438)	(1,458,591)
Net (decrease) / increase in cash and cash equivalents		(4,873,438)	9,956,969
Cash and cash equivalents at the beginning of the year		5,631,112	(4,325,857)
Cash and cash equivalents at the end of the year	37	757,674	5,631,112

The annexed notes 1 to 49 form an integral part of these financial statements.

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Chairman

Chief Executive

Chief Financial Officer