

21st May 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information – Right Issue by Subsidiary and Potential Increase in Effective Group Holding in Petpak Films (Private) Limited

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, International Packaging Films Limited ("the Company") hereby conveys the following material information:

Petpak Films (Private) Limited ("PPAK"), a 52% owned subsidiary of the Company, has approved a Right Issue of approximately PKR 2.13 billion through issuance of ordinary shares at par value (PKR 10 per share) to its existing shareholders in proportion to their respective shareholding. The Right Issue is aimed at restructuring debt to optimize PPAK's capital structure.

The Right shares shall be offered to existing shareholders in proportion to their current shareholding, i.e. the Company (52%) and minority shareholders (48%). In the event any portion of the Right Issue remains unsubscribed by the existing shareholders, such unsubscribed portion may be subscribed by other subsidiaries within the Company's Group, subject to requisite approvals and applicable legal and regulatory requirements.

Accordingly, upon completion of the transaction, the Company's effective Group holding in PPAK may increase from the current 52% to approximately 61.6%, depending upon the final level of subscription by existing shareholders and related entities.

The Company shall keep the Exchange informed of any further material developments in this regard.

Please inform the TRE Certificate Holders of the Exchange accordingly.




**Yours sincerely,
For International Packaging Films Limited**





Fahad Alam
Company Secretary

Cc: Executive Director / HOD:
Securities Market Division, Offsite-II Department,
*Securities and Exchange Commission of Pakistan NIC Building,
Jinnah Avenue Blue Area, Islamabad.*

REGISTERED OFFICE

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