

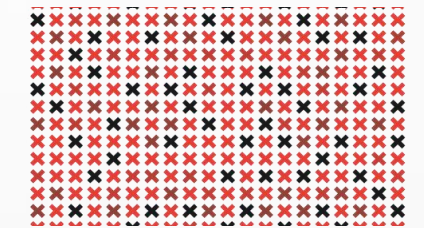
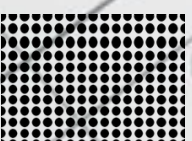
CORPORATE BRIEFING

2026



Presented By:
Corporate Affairs

Date:
May 2025



Company Overview & Status

PICIC Insurance Limited was incorporated on April 23, 2004 as a public limited company and is listed on the Pakistan Stock Exchange. Our registered office is located at 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi.



Company Background

Incorporated April 23, 2004 as a public limited company. Listed on Pakistan Stock Exchange.
Registered office: 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi.



Current Status

Following the approval of the merger with Crescent Star Foods, the Company is now transitioning its business focus to include other businesses including FMCG

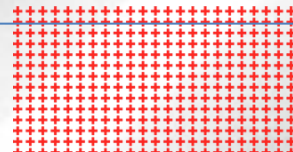


PICIC Insurance Limited



Capital Structure

Authorized Share Capital: Rs.1,250 million (125 million shares @ Rs.10 each). Paid-up Share Capital: Rs.350 million (35 million shares)





PICIC Insurance Limited



Merger Plans with Crescent Star Foods

The strategic business transformation has been successfully approved by the Sindh High Court through the sanction of the Scheme of Merger, whereby CSF will merge with and into the Company



Swap Ratio

As per Scheme of arrangement swap ratio: 263.593 shares has been approved for merger execution.

5,614,534,106 new ordinary shares will be issued to Crescent Star Insurance Limited which will become the company's parent company after issuance

License & Approval Status

Insurance license to be retained per modified scheme.





PICIC Insurance Limited

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Key Financial Highlights (Rupees in Thousand)

	2025	2024	2023	2022	2021
Paid up share Capital	3 50,000	350,000	350,000	350,000	350,000
Reserve	4 ,835	8,128 6,492	6,492	3,690	1,693
Accumulated (loss)	(383,993)	(369,102)	(372,438)	(373,200)	(370,131)
Investment Income	1 2,154	12,580	8 ,247	4,661	3,359
Return on bank balances	-	-	-	1	79,225
Total Assets	1 11,118	105,307	9 2,973	83,167	
Gross Premiums Written	-	-	-	-	-
Net Premium Revenue	-	-	-	-	-
(Loss) / Profit from underwriting business	-	-	-	-	-
Net Claims					
Profit / (loss) before Taxation	(11,852)	5 ,218	1,999	(338)	(831)
Provision for Taxation	(3,039)	(1,882)	(1,237)	(2,731)	
Profit / (loss) after Taxation	(14,891)	3 ,336	7 62	(3,069)	(432)
Earning / (loss) per share (in Rupees)	(0.43)	0 .10	0.02	(0.09)	(0.02)

Future Outlook & STRATEGY

The proposed merger with Crescent Star Foods is expected to enable business continuity and restore the company's going concern status. This strategic transition will shift PICIC's business to include other businesses including investment and FMCG.

The merger with Crescent Star Foods is critical for the Company's future sustainability and has now received approval from the Sindh High Court, enabling the Company to proceed with its strategic business transformation.

Strategic Vision Post-Merger

Management remains confident that the successful completion of the merger will position the Company for long-term sustainable growth. Following the approval of the merger scheme by the Sindh High Court, the Company plans to unveil a comprehensive business plan and strategic roadmap for future operations.



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THANK YOU

Questions & Discussion



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